



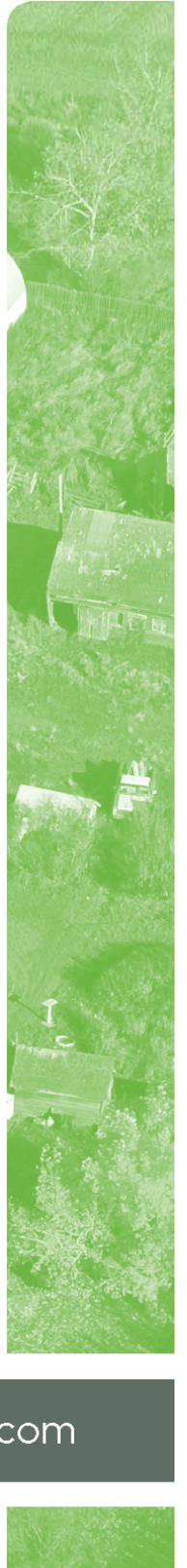
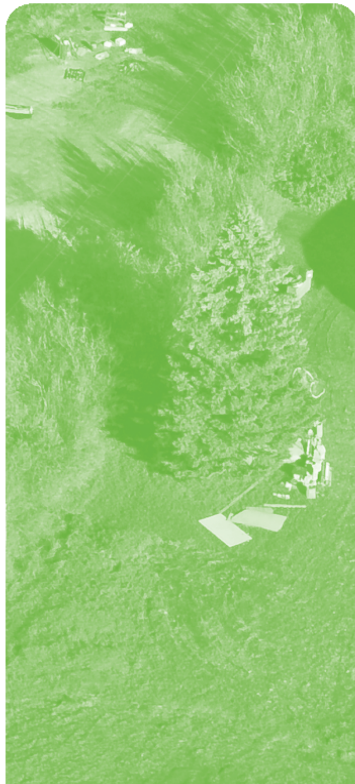
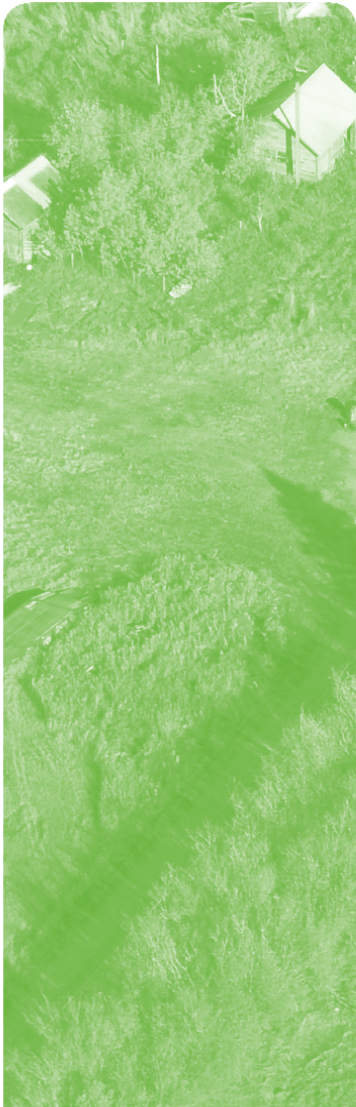
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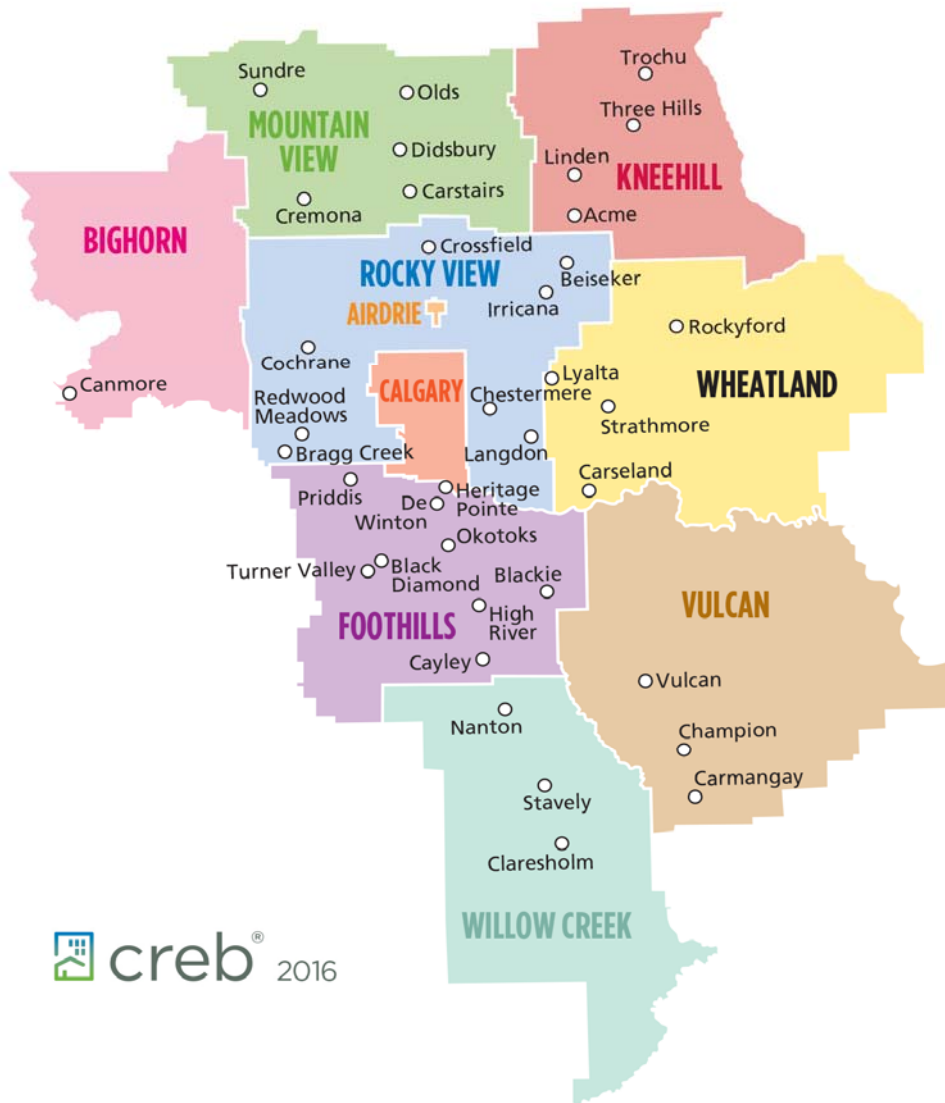
MONTHLY STATISTICS PACKAGE

# Calgary Region

July 2017



[creb.com](http://creb.com)



creb® 2016

**REGIONAL HIGHLIGHTS**

August 1, 2017

**Airdrie**

- Despite some early signs of improvements, the overall market in Airdrie has not changed significantly compared to last year. Increased competition from the new home sector in Airdrie and Calgary are likely weighing on resale activity.
- Months-of-supply has averaged 3.8 over the first seven months. This is similar to last year, but higher than long term averages for the city. The slightly elevated levels have prevented any shifts in prices. Detached prices have remained relatively flat over the past several months. Year-to-date, they average \$377,243, which is 1.27 per cent lower than last year.

**Cochrane**

- Year-to-date sales activity increased by 10 per cent for a total of 408 units in Cochrane. Rising sales have been met with growth in new listings, keeping inventories at similar levels to the previous year.
- Higher sales paired with similar inventories have caused some improvements to the months-of-supply. With levels still above 5 months, there is some downward pressure on prices, mostly in the attached sector of the market. The supply and demand balance improvement in the detached sector has helped support some price stability. Year-to-date detached prices have averaged \$422,500, similar to last years' levels.

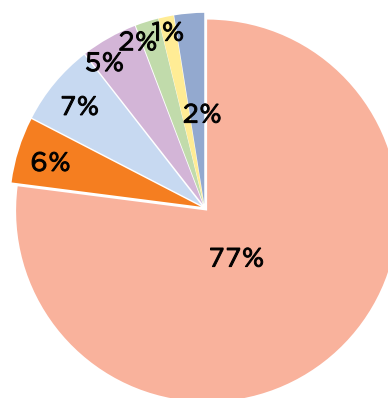
**Okotoks**

- Despite recent gains, year-to-date new listings in Okotoks totalled 627. This is three per cent lower than levels recorded last year. Sales activity improved by two per cent over the same time frame and is helping to reduce some of the inventory in the market.
- Large reductions in supply throughout most of 2017 have limited the amounts of downward pressure on prices. The benchmark price for a detached home has averaged \$432,171 from January to July, which is only 0.34 per cent below the same period last year.

*\*CREB's analysis only considers surrounding areas with enough activity to generate the MLS® Home Price Index*

**SHARE OF SALES July 2017**

- Calgary
- Airdrie
- Rocky View Region
- Foothills Region
- Mountain View Region
- Wheatland Region
- Other Active Areas



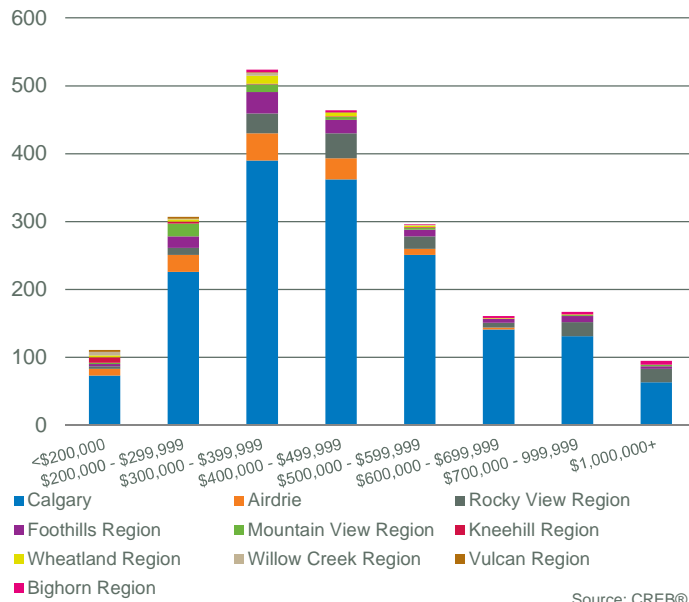
Source: CREB®

Jul. 17

July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>City of Calgary</b>	1,637	2,981	54.91%	6,675	4.08	443,600	478,621	425,000	77%
<b>Airdrie</b>	118	205	57.56%	528	4.47	350,400	358,496	360,000	6%
<b>Rocky View Region</b>	146	294	49.66%	1,002	6.86	543,900	616,380	482,500	7%
<b>Foothills Region</b>	101	202	50.00%	662	6.55	383,100	458,801	386,000	5%
<b>Mountain View Region</b>	42	66	63.64%	429	10.21	319,000	363,652	302,450	2%
<b>Kneehill Region</b>	14	21	66.67%	108	7.71	-	216,125	187,250	1%
<b>Wheatland Region</b>	27	68	39.71%	243	9.00	218,800	378,414	371,000	1%
<b>Willow Creek Region</b>	11	26	42.31%	113	10.27	-	251,764	242,500	1%
<b>Vulcan Region</b>	8	17	47.06%	88	11.00	-	219,688	211,750	0%
<b>Bighorn Region</b>	21	42	50.00%	107	5.10	-	800,650	664,000	1%
<b>CREB® Economic Region</b>	2,125	3,922	54.18%	9,955	4.68	437,600	476,232	419,000	100%

CREB® SALES BY PRICE RANGE

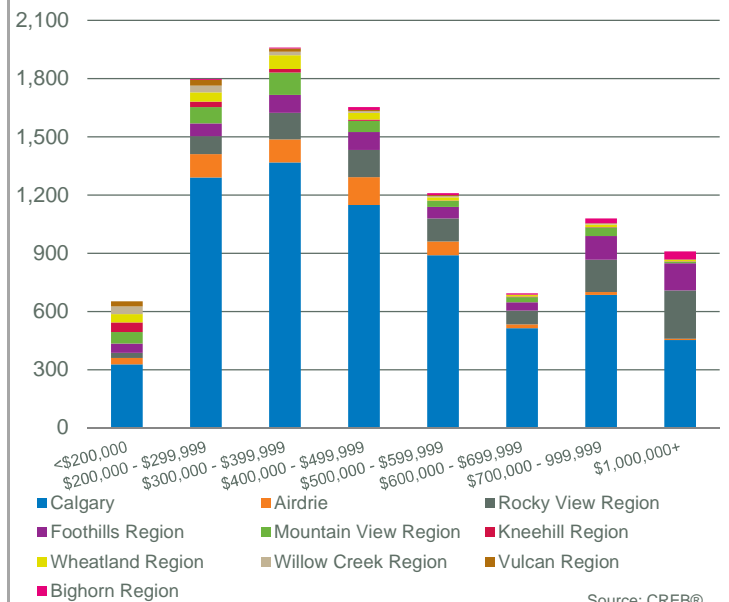
JULY



Source: CREB®

CREB® INVENTORY BY PRICE RANGE

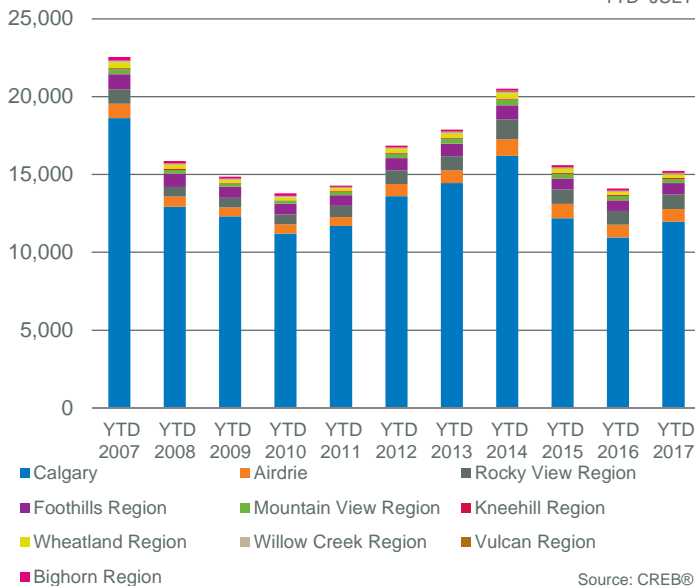
JULY



Source: CREB®

CREB® TOTAL SALES: YEAR-TO-DATE

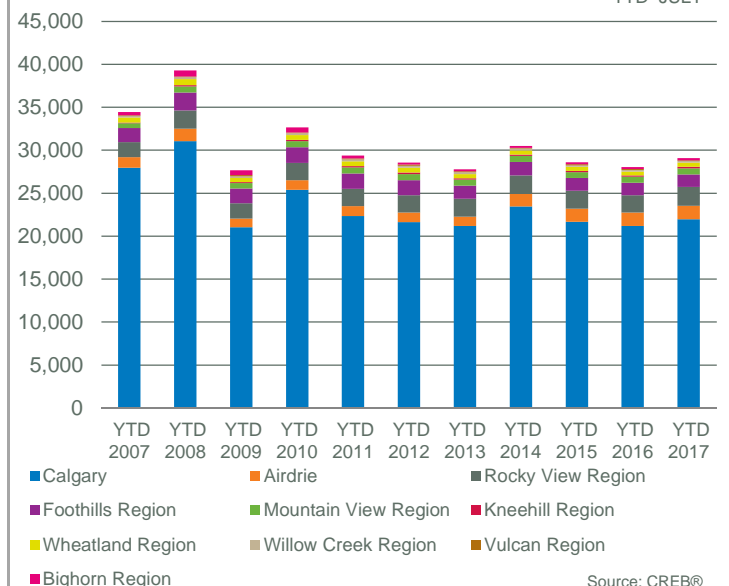
YTD JULY



Source: CREB®

CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE

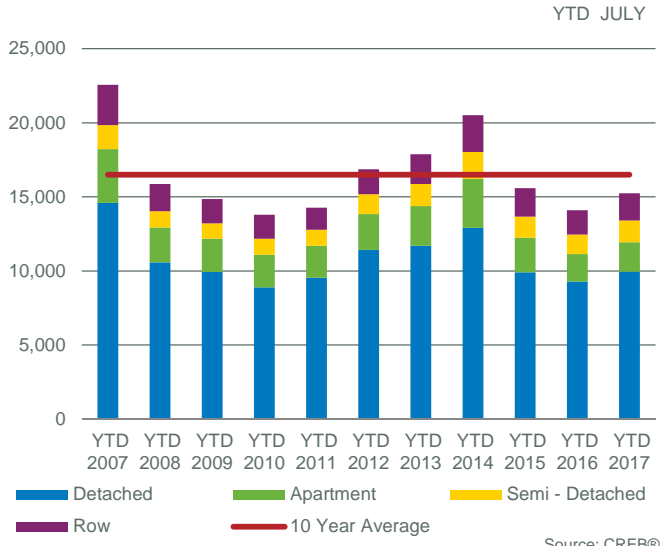
YTD JULY



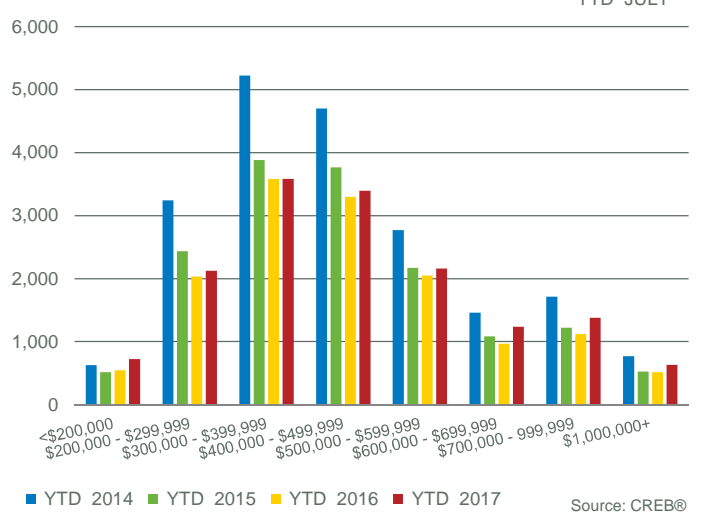
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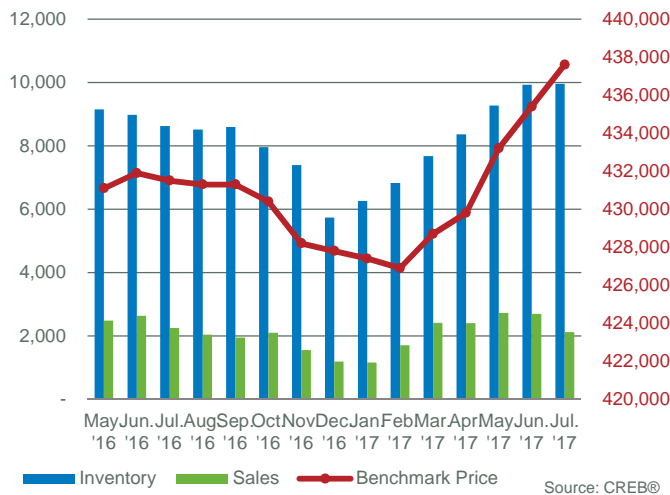
CREB® ECONOMIC REGION TOTAL SALES



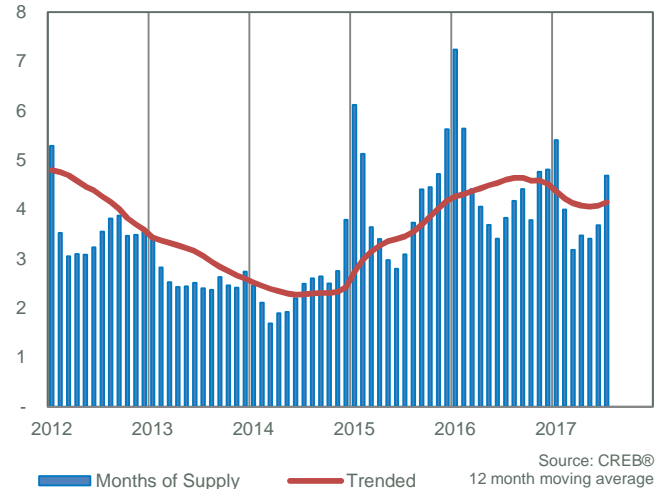
CREB® ECONOMIC REGION TOTAL SALES BY PRICE RANGE



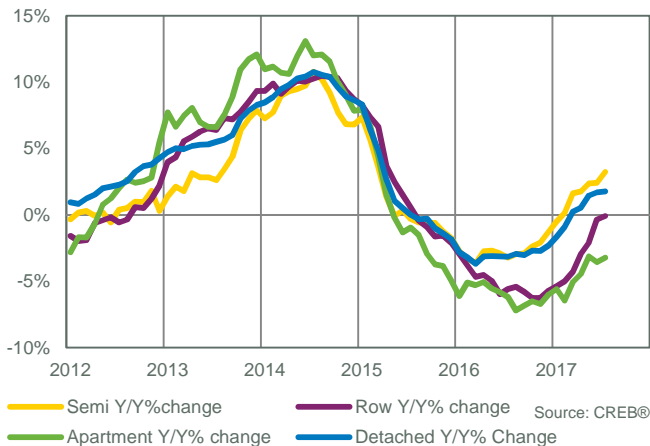
CREB® ECONOMIC REGION INVENTORY AND SALES



CREB® ECONOMIC REGION MONTHS OF INVENTORY



CREB® ECONOMIC REGION PRICE CHANGE

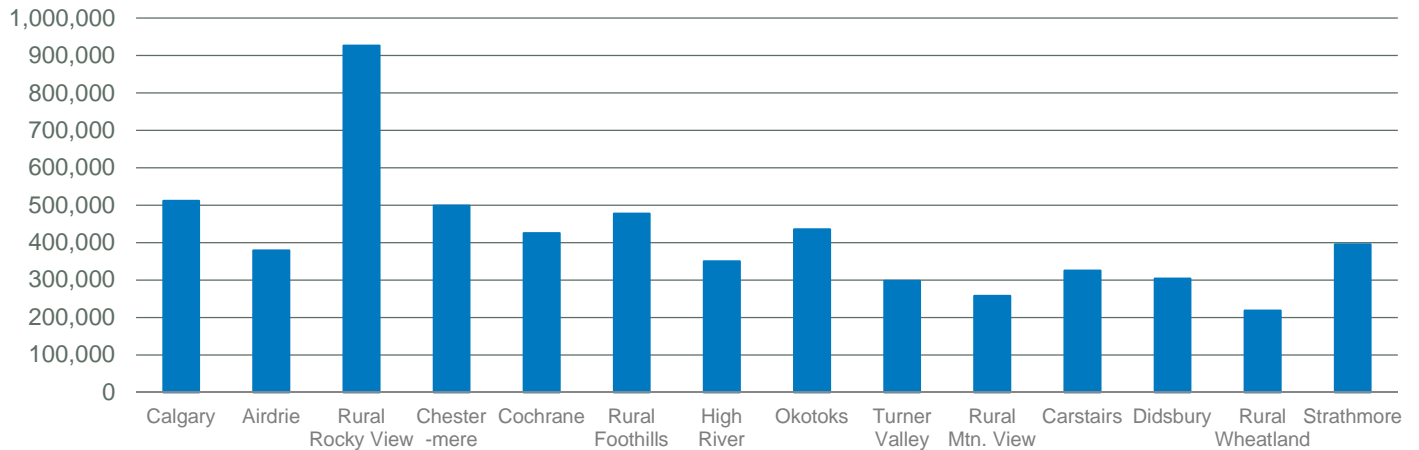


CREB® ECONOMIC REGION PRICES



**DETACHED BENCHMARK PRICE**

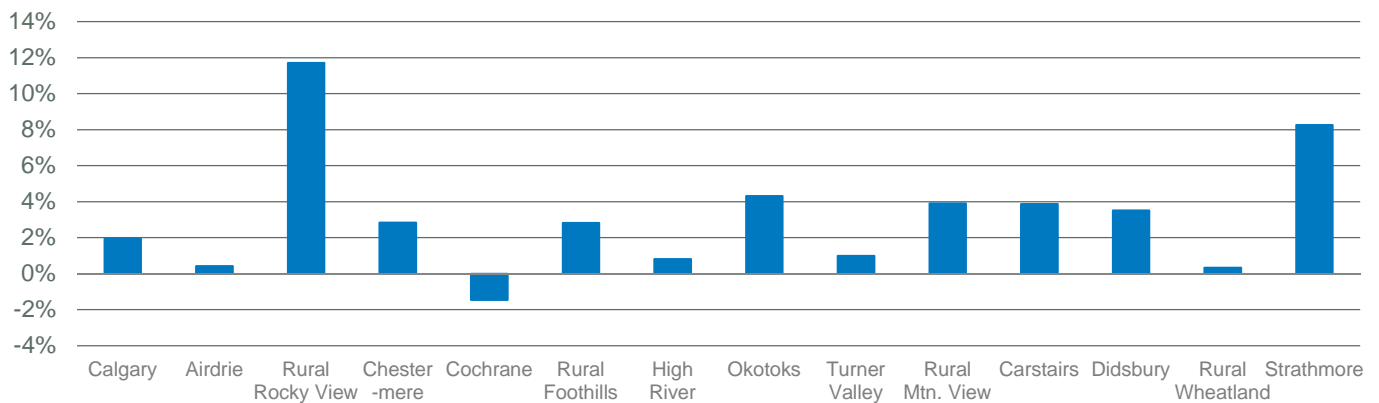
JULY



Source: CREB®

**YEAR OVER YEAR PRICE GROWTH COMPARISONS**

JULY



Source: CREB®

**TYPICAL HOME ATTRIBUTES - DETACHED HOMES**

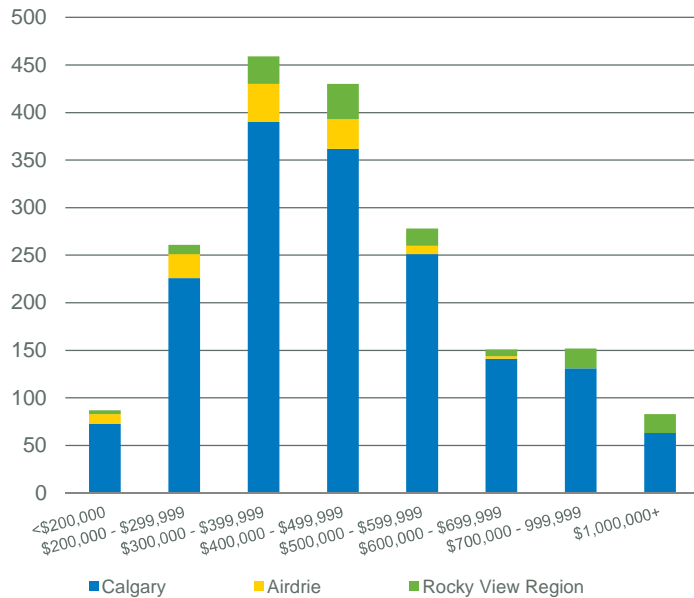
	Gross Living Area (Above Ground)	Lot Size	Above Ground Bedrooms	Year Built	Full Bathrooms	Half Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

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Airdrie	118	205	57.56%	528	4.47	350,400	358,496	360,000	6%
Rocky View Region	146	294	49.66%	1,002	6.86	543,900	616,380	482,500	8%
<b>Calgary CMA</b>	<b>1,901</b>	<b>3,480</b>	<b>54.63%</b>	<b>8,205</b>	<b>4.32</b>	<b>442,500</b>	<b>481,745</b>	<b>423,000</b>	<b>100%</b>

CALGARY CMA SALES BY PRICE RANGE

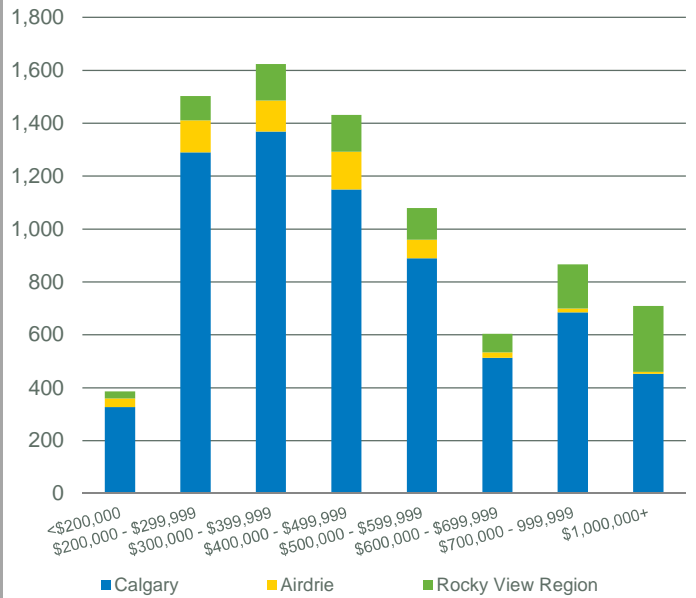
JULY



Source: CREB®

CALGARY CMA INVENTORY BY PRICE RANGE

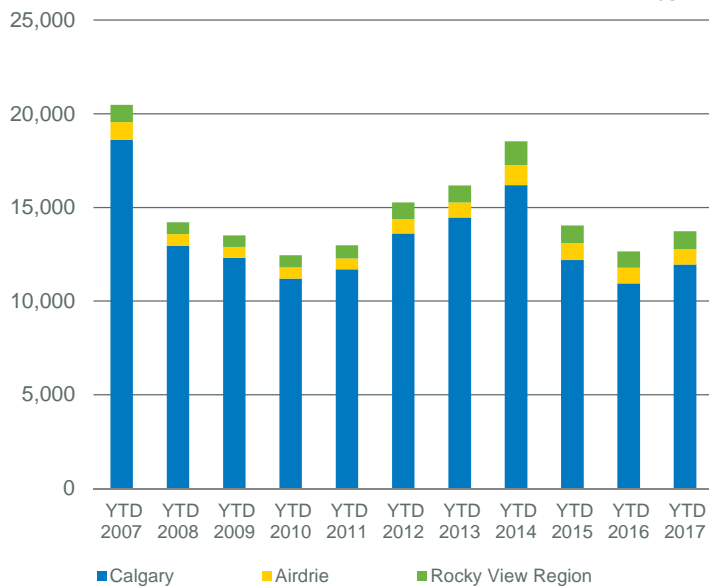
JULY



Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

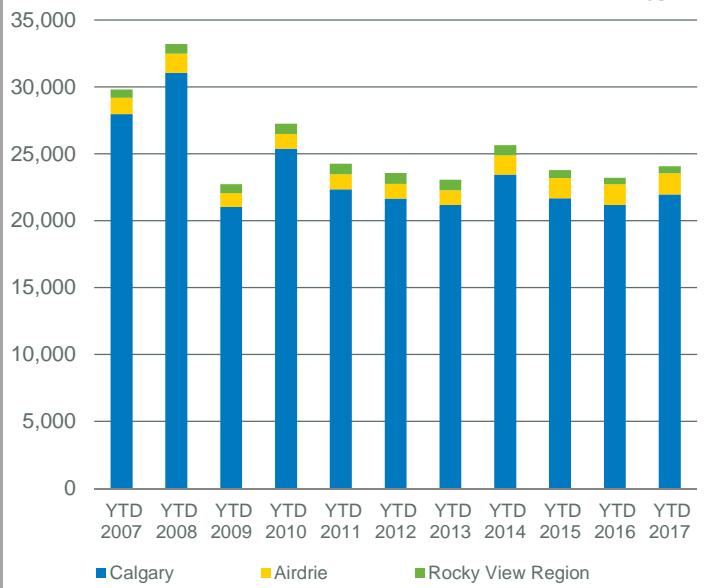
YTD JULY



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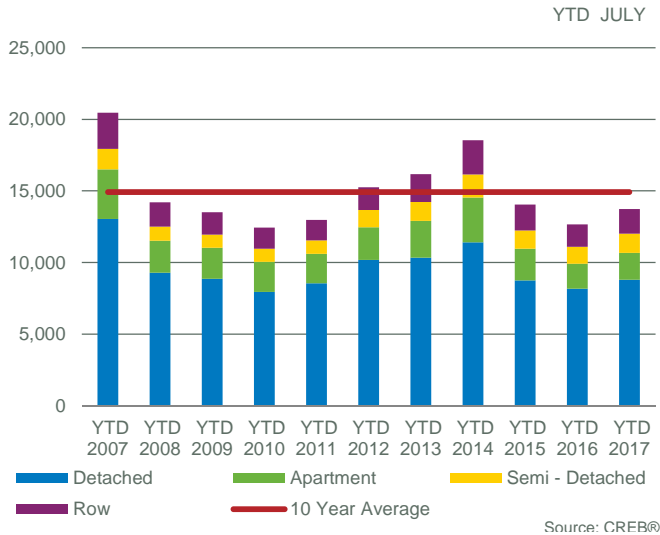
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

YTD JULY

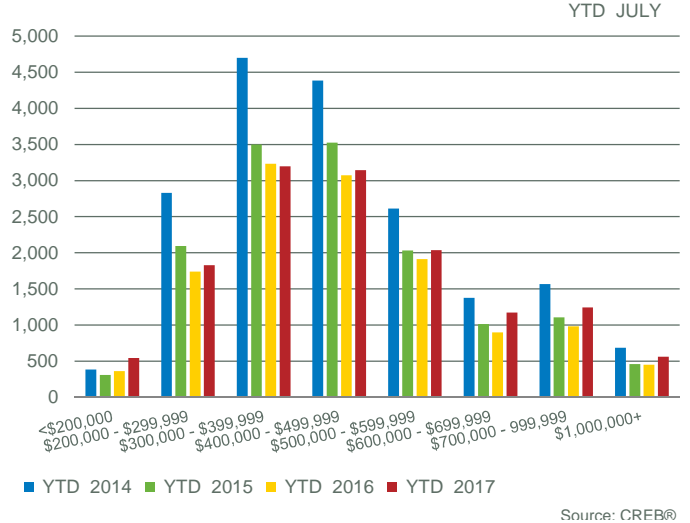


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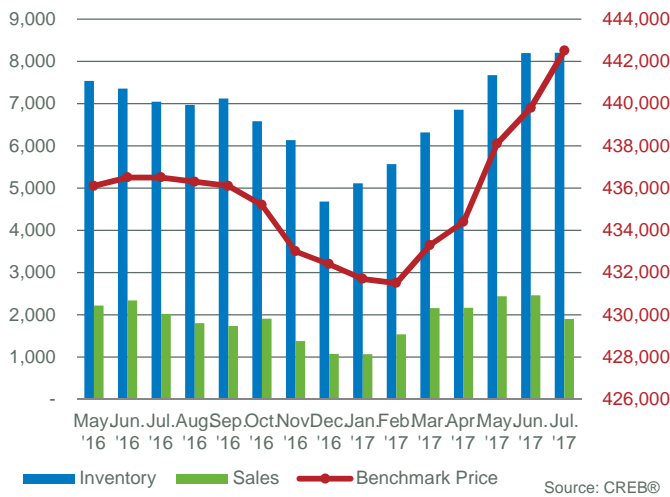
**CALGARY CMA TOTAL SALES**



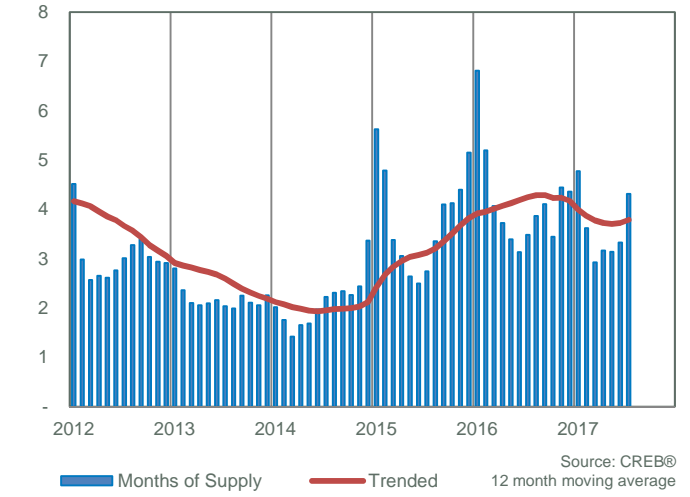
**CALGARY CMA TOTAL SALES BY PRICE RANGE**



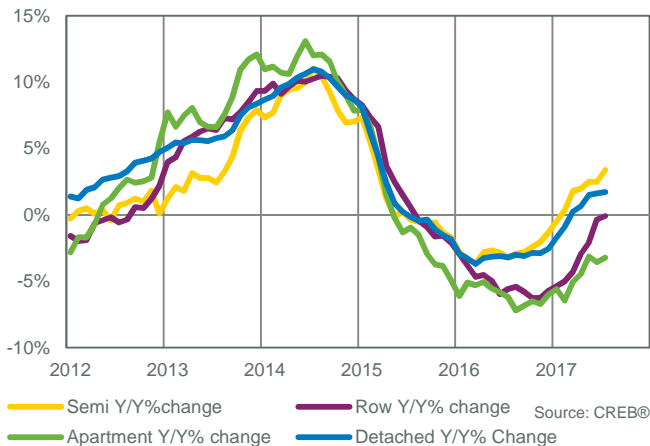
**CALGARY CMA INVENTORY AND SALES**



**CALGARY CMA MONTHS OF INVENTORY**



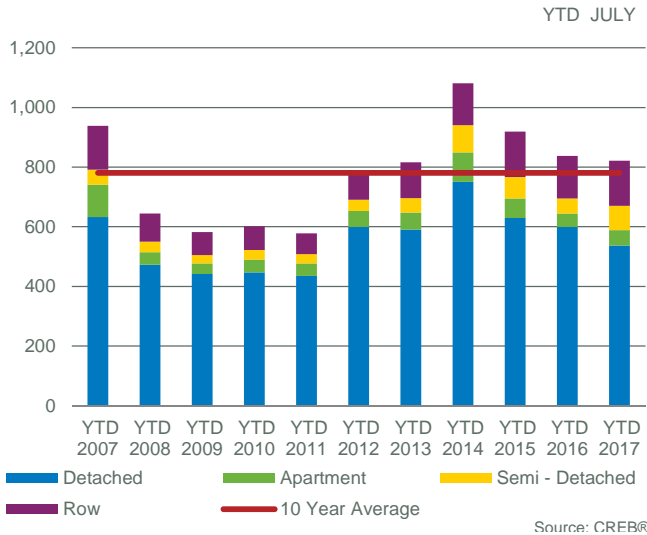
**CALGARY CMA PRICE CHANGE**



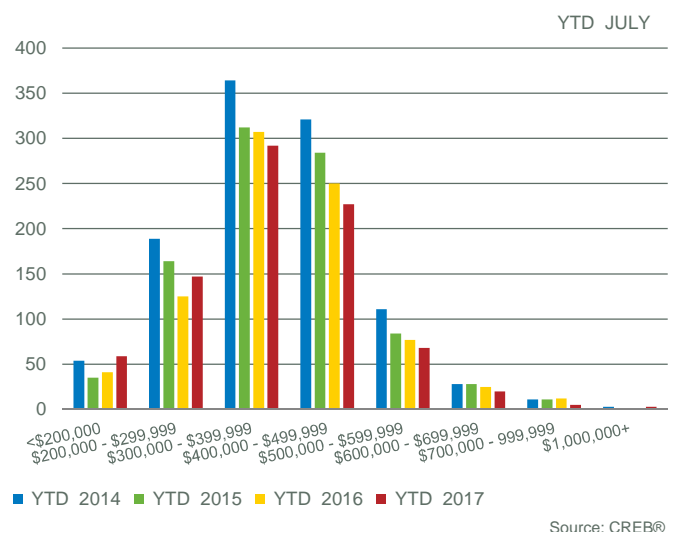
**CALGARY CMA PRICES**



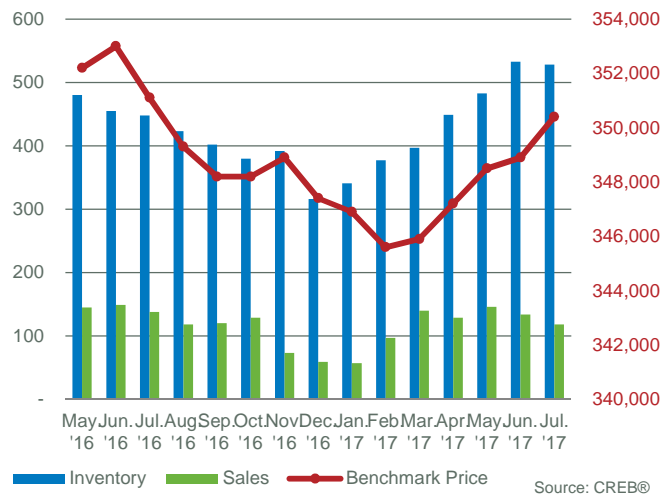
**AIRDRIE TOTAL SALES**



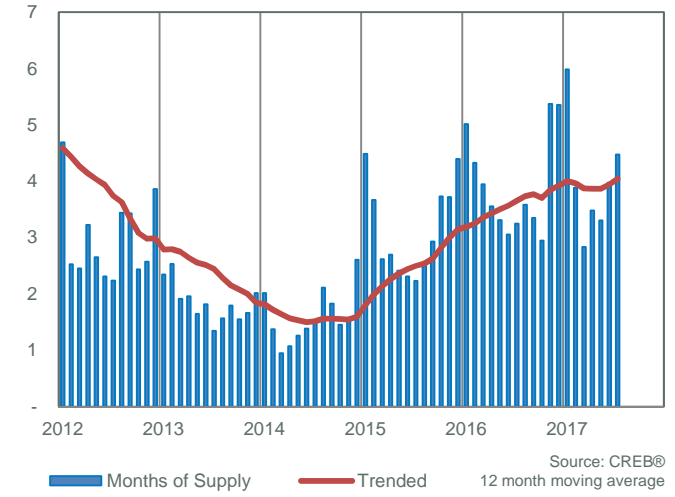
**AIRDRIE TOTAL SALES BY PRICE RANGE**



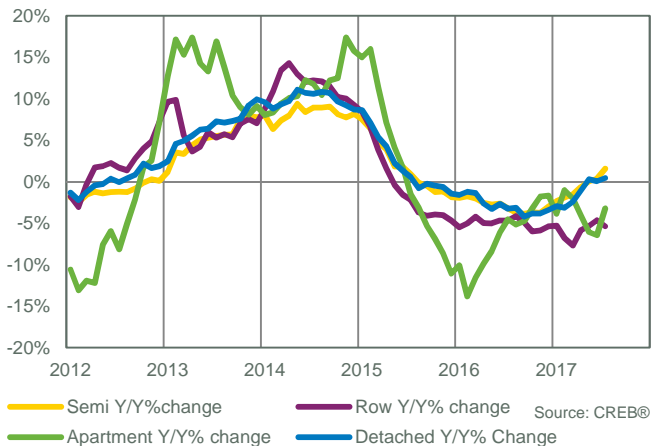
**AIRDRIE INVENTORY AND SALES**



**AIRDRIE MONTHS OF INVENTORY**



**AIRDRIE PRICE CHANGE**



**AIRDRIE PRICES**

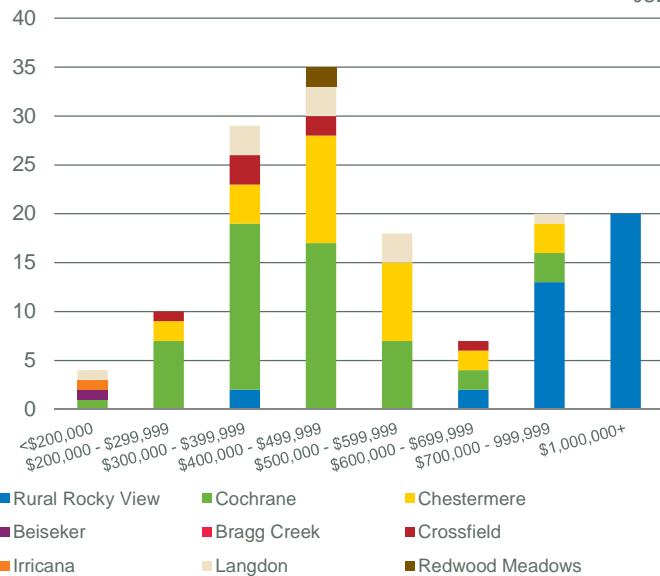




July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Rocky View Region</b>	<b>146</b>	<b>294</b>	<b>49.66%</b>	<b>1,002</b>	<b>6.86</b>	<b>543,900</b>	<b>616,380</b>	<b>482,500</b>	<b>99%</b>
Rural Rocky View	37	75	49.33%	326	8.81	927,700	1,109,980	1,115,000	25%
Beiseker	1	3	33.33%	15	15.00	-	181,000	181,000	1%
Bragg Creek	0	4	0.00%	18	-	-	-	-	0%
Chestermere	30	63	47.62%	196	6.53	487,200	503,092	488,250	21%
Cochrane	54	106	50.94%	319	5.91	425,600	431,010	412,750	37%
Crossfield	7	13	53.85%	48	6.86	-	405,486	399,000	5%
Irricana	1	5	20.00%	18	18.00	-	170,000	170,000	1%
Langdon	11	17	64.71%	45	4.09	-	437,636	435,000	8%
Redwood Meadows	2	4	50.00%	9	4.50	-	475,000	475,000	1%
Other	2	4	50.00%	9	4.50	-	590,750	590,750	1%

SALES BY PRICE RANGE

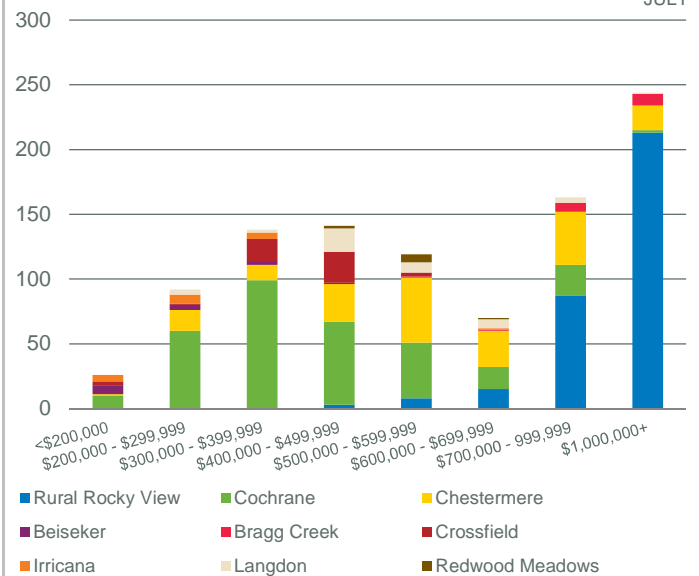
JULY



Source: CREB®

INVENTORY BY PRICE RANGE

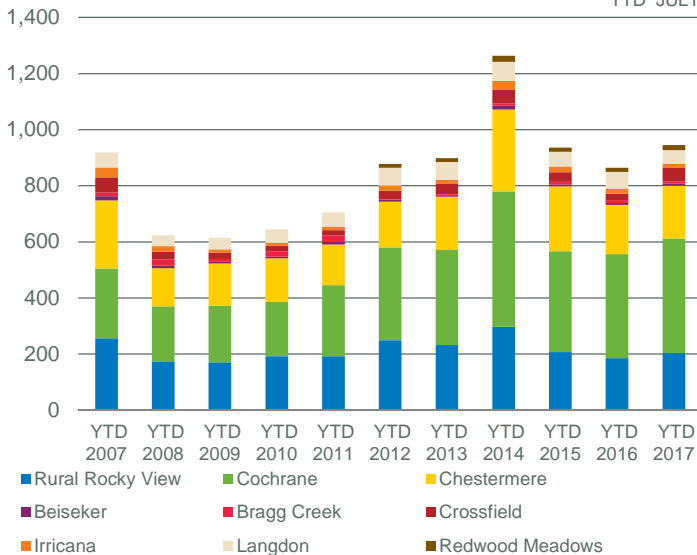
JULY



Source: CREB®

ROCKY VIEW SALES: YEAR-TO-DATE

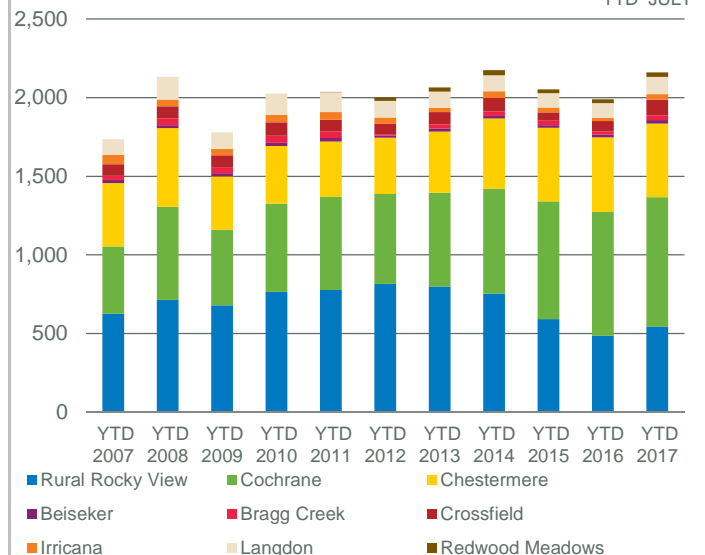
YTD JULY



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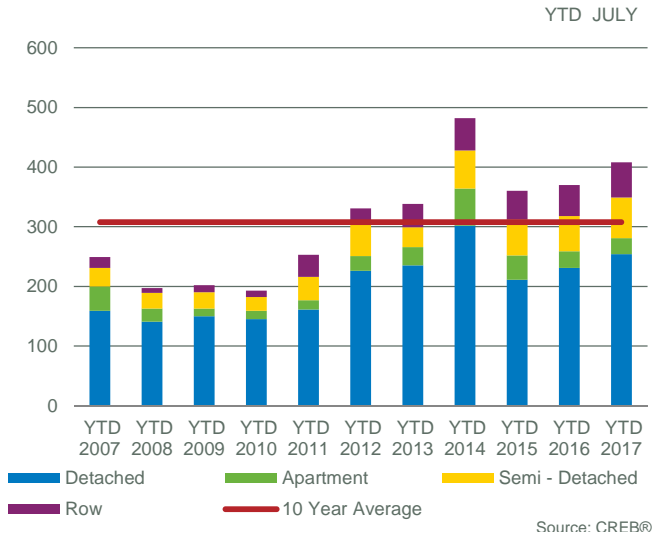
ROCKY VIEW NEW LISTINGS: YEAR-TO-DATE

YTD JULY

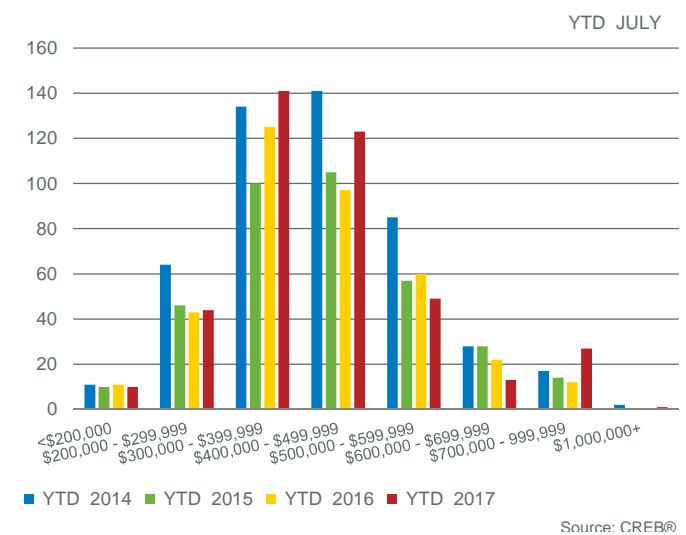


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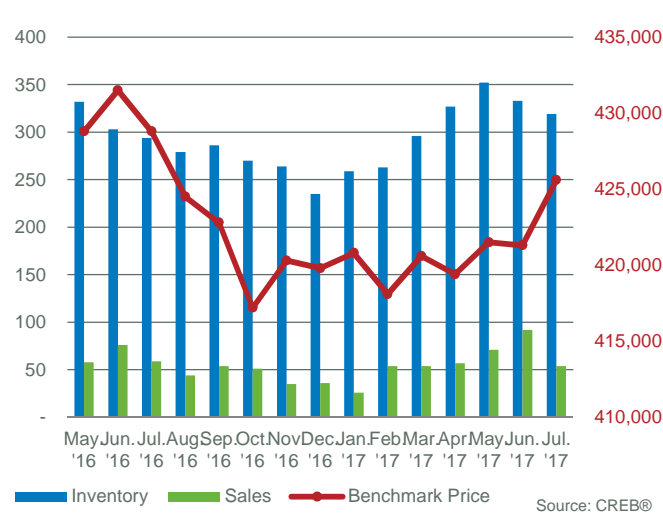
**COCHRANE TOTAL SALES**



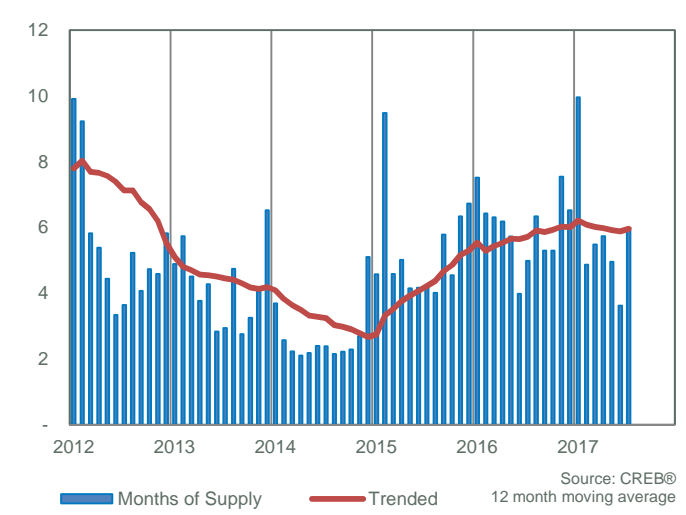
**COCHRANE TOTAL SALES BY PRICE RANGE**



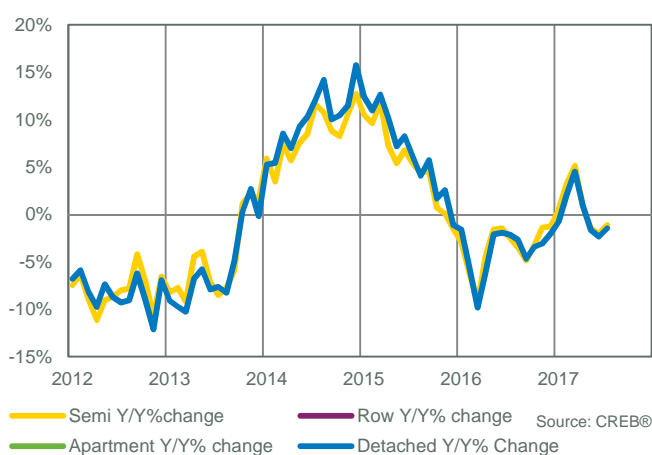
**COCHRANE INVENTORY AND SALES**



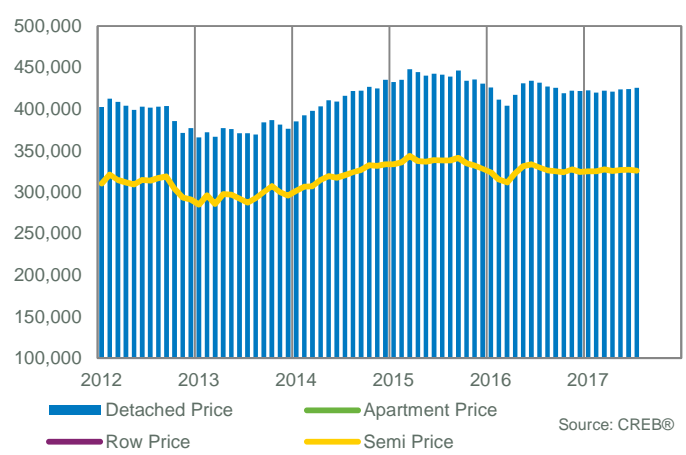
**COCHRANE MONTHS OF INVENTORY**



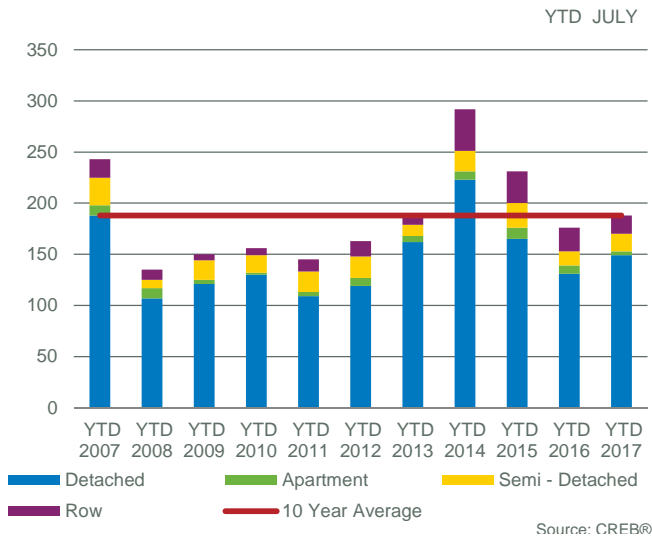
**COCHRANE PRICE CHANGE**



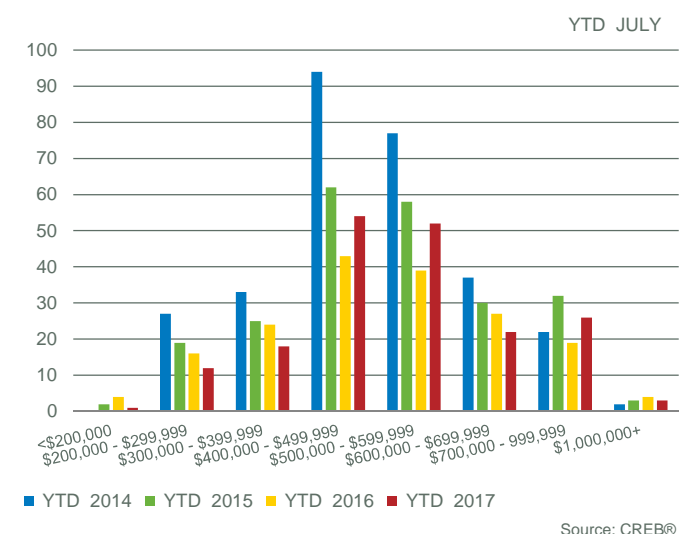
**COCHRANE PRICES**



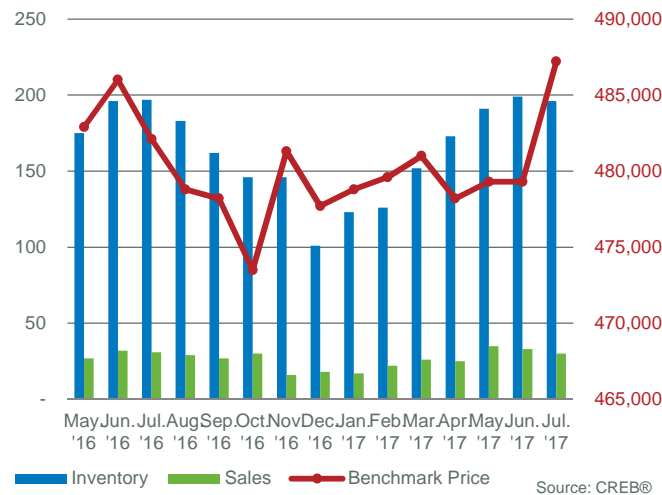
CHESTERMERE TOTAL SALES



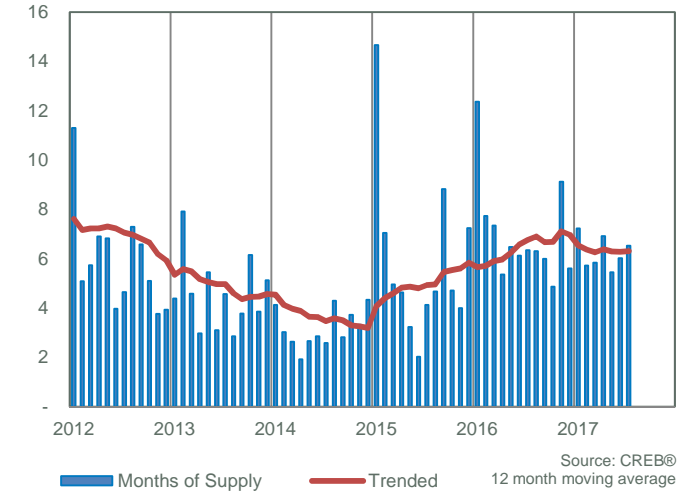
CHESTERMERE TOTAL SALES BY PRICE RANGE



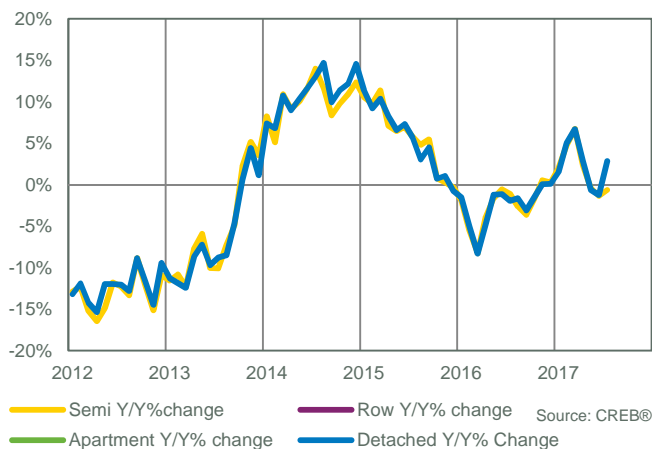
CHESTERMERE INVENTORY AND SALES



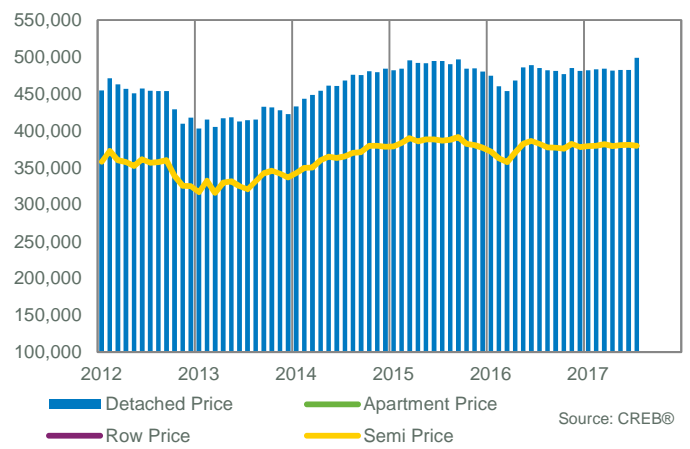
CHESTERMERE MONTHS OF INVENTORY



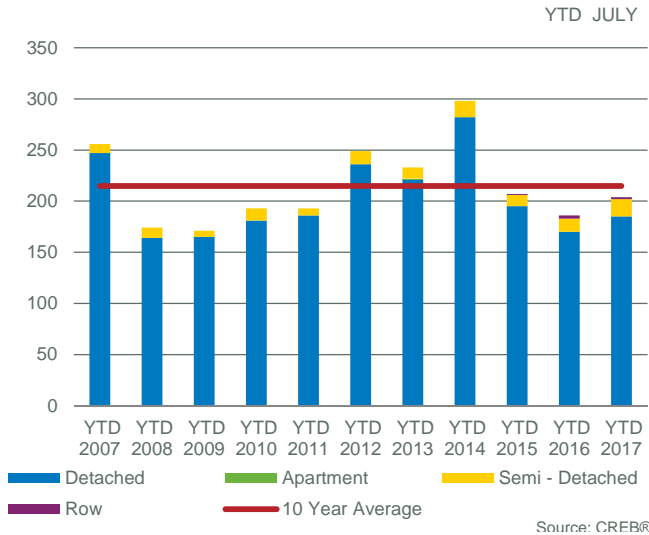
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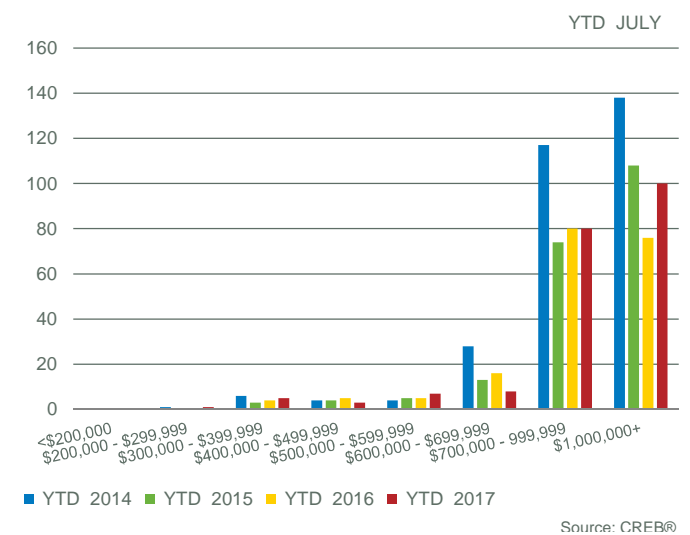
CHESTERMERE PRICES



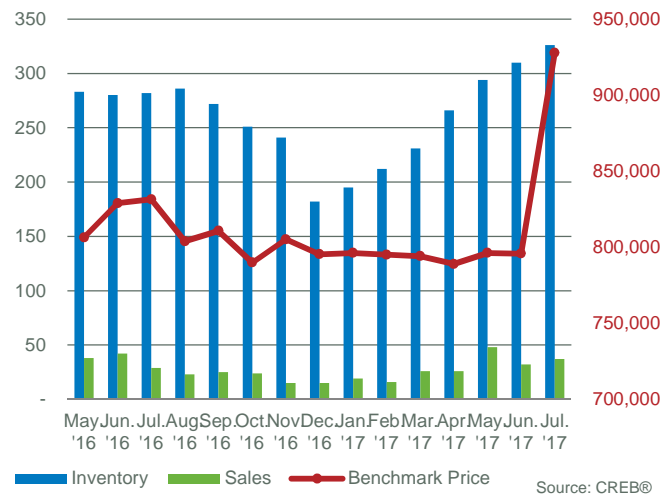
RURAL ROCKY VIEW TOTAL SALES



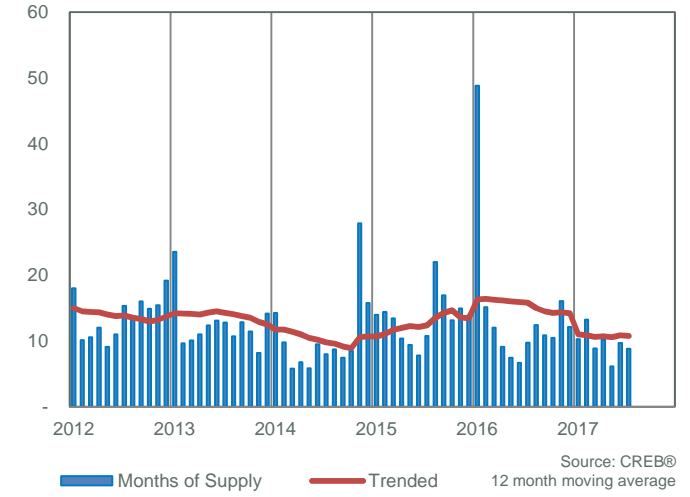
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



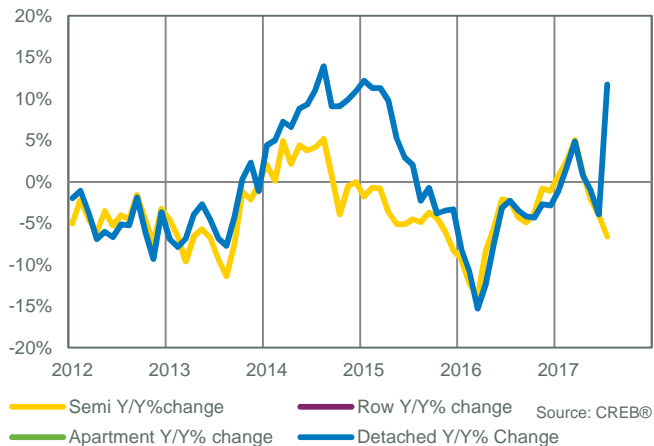
RURAL ROCKY VIEW INVENTORY AND SALES



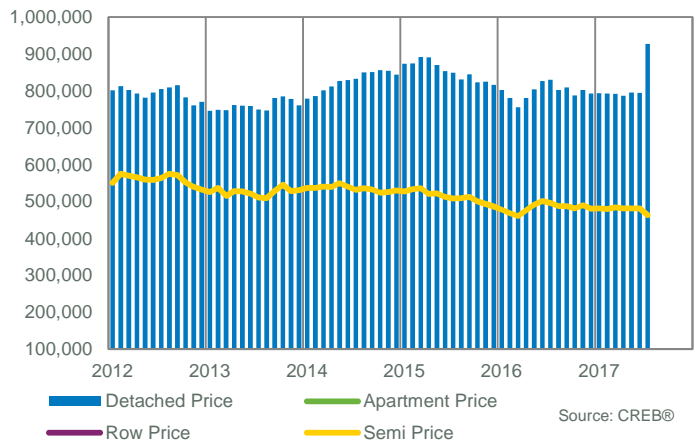
RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE



RURAL ROCKY VIEW PRICES

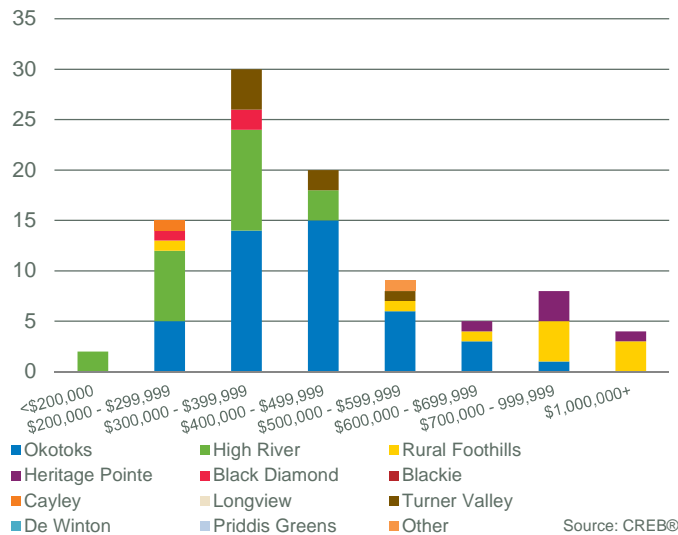


Jul. 17

July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Foothills Region</b>	<b>101</b>	<b>202</b>	<b>50.00%</b>	<b>674</b>	<b>6.67</b>	<b>383,100</b>	<b>458,801</b>	<b>386,000</b>	<b>100%</b>
Rural Foothills	10	39	25.64%	181	18.10	467,500	849,550	840,000	11%
Black Diamond	3	6	50.00%	23	7.67	-	298,167	312,000	3%
Blackie	0	0	-	4	-	-	-	-	0%
Cayley	1	0	-	8	8.00	-	277,000	277,000	1%
De Winton	0	1	0.00%	3	-	-	-	-	0%
Heritate Pointe	5	9	55.56%	46	9.20	-	816,000	770,000	5%
High River	22	35	62.86%	123	5.59	343,100	323,223	342,500	23%
Okotoks	44	82	53.66%	222	5.05	427,200	429,584	415,000	47%
Turner Valley	7	16	43.75%	34	4.86	294,600	408,857	382,500	7%
Priddis Greens	1	1	100.00%	9	9.00	-	519,000	519,000	1%
Longview	0	0	-	1	-	-	-	-	0%
Other	1	2	50.00%	11	11.00	-	545,000	545,000	1%

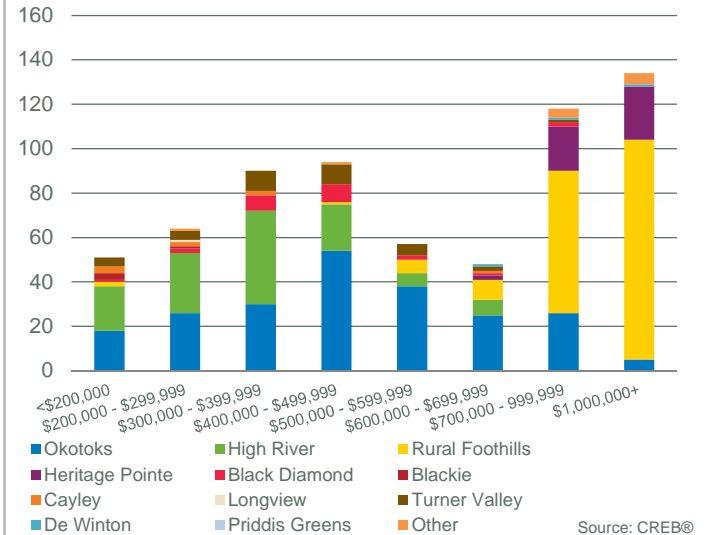
SALES BY PRICE RANGE

JULY



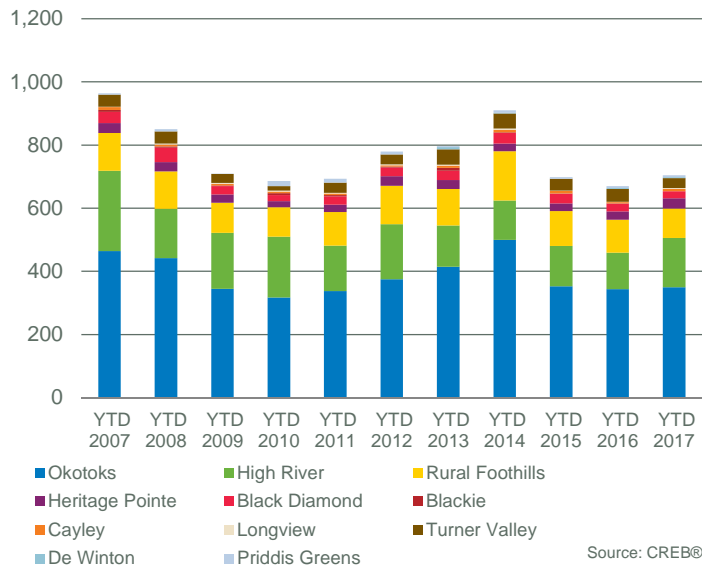
INVENTORY BY PRICE RANGE

JULY



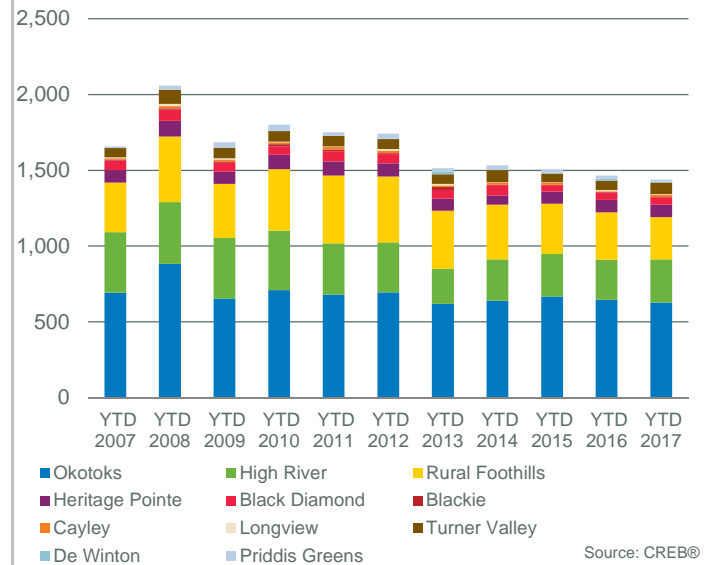
FOOTHILLS SALES: YEAR-TO-DATE

YTD JULY



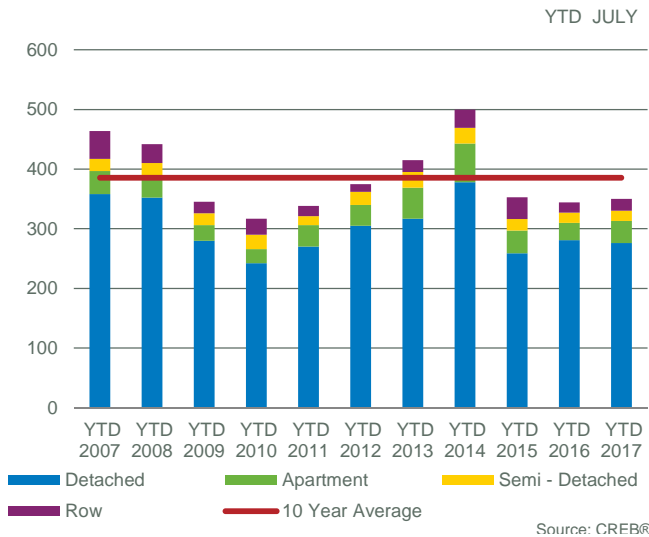
FOOTHILLS NEW LISTINGS: YEAR-TO-DATE

YTD JULY

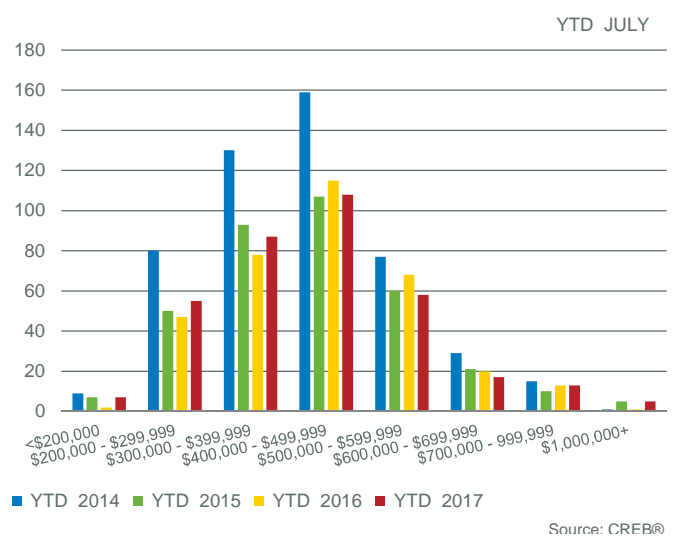




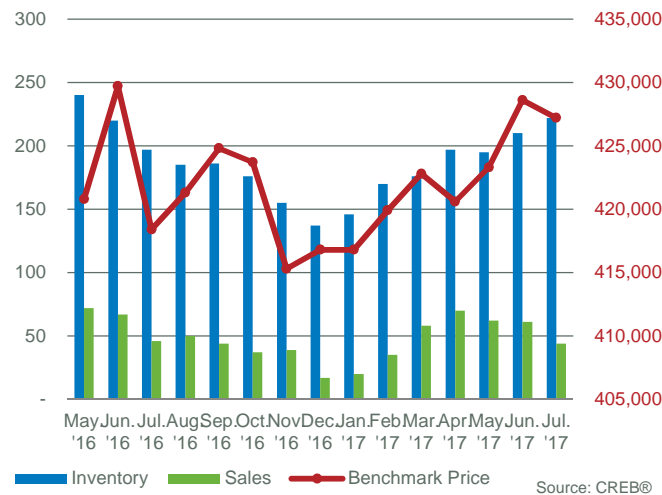
**OKOTOKS TOTAL SALES**



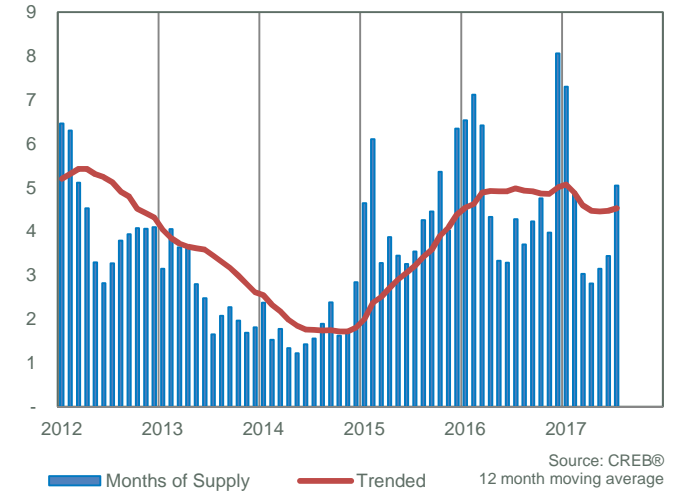
**OKOTOKS TOTAL SALES BY PRICE RANGE**



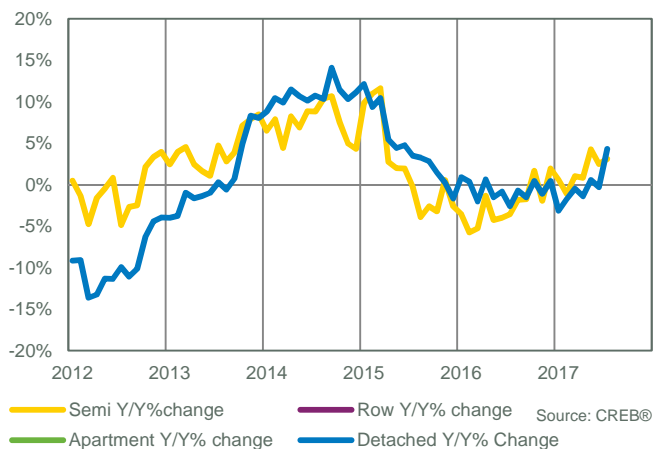
**OKOTOKS INVENTORY AND SALES**



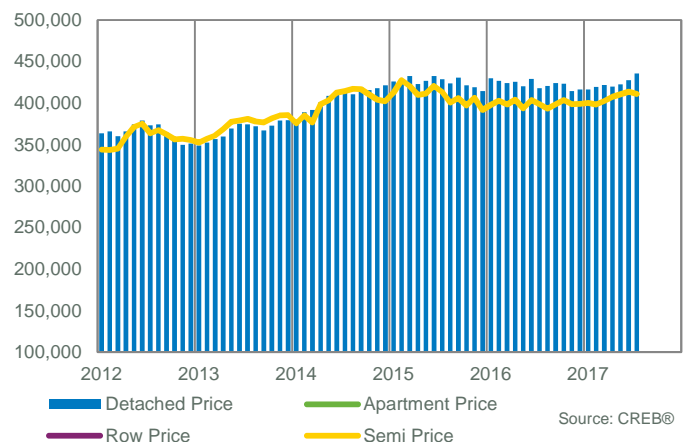
**OKOTOKS MONTHS OF INVENTORY**



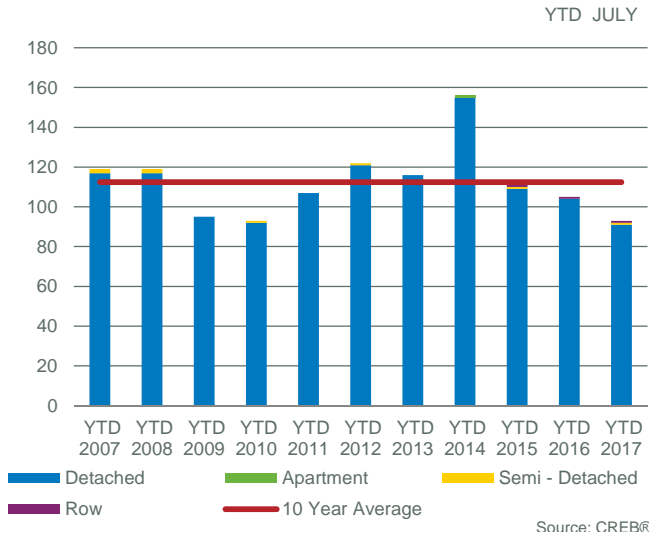
**OKOTOKS PRICE CHANGE**



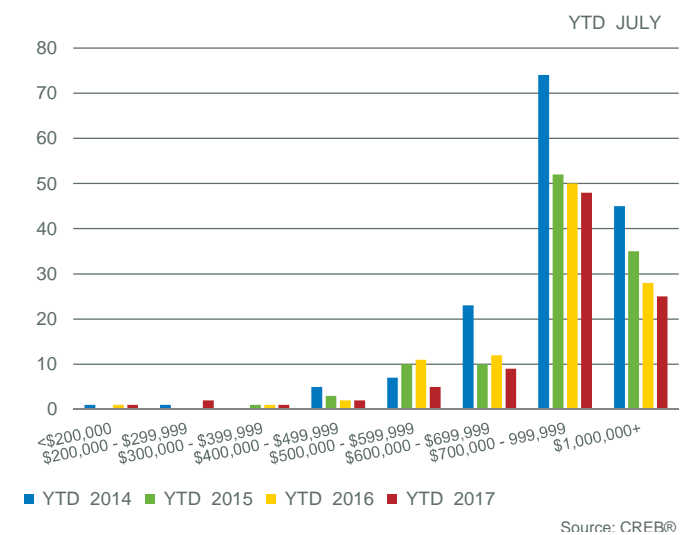
**OKOTOKS PRICES**



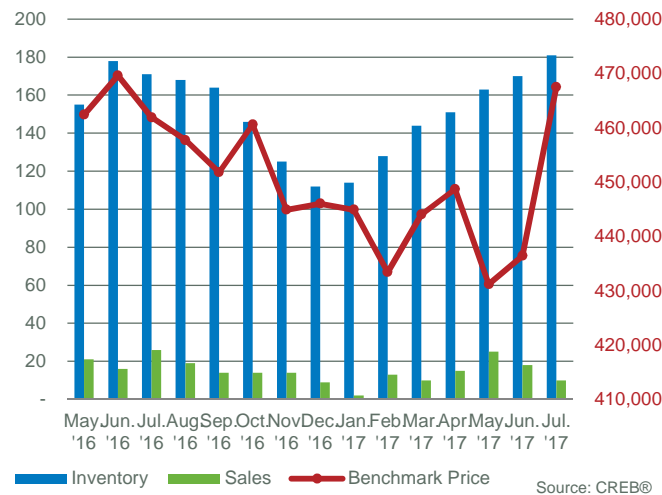
RURAL FoothILLS TOTAL SALES



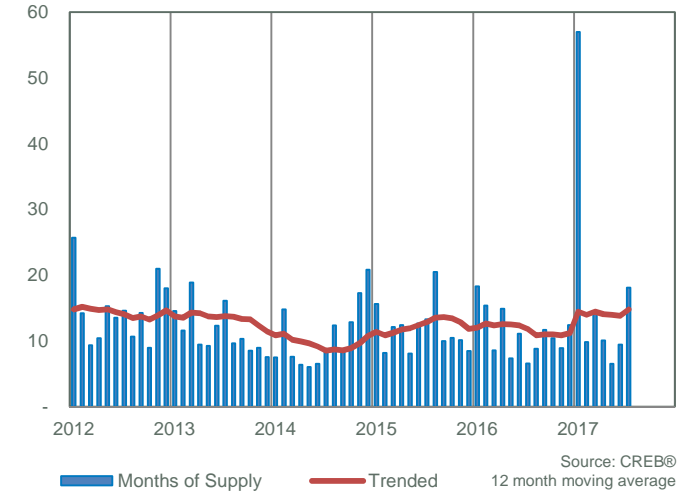
RURAL FoothILLS TOTAL SALES BY PRICE RANGE



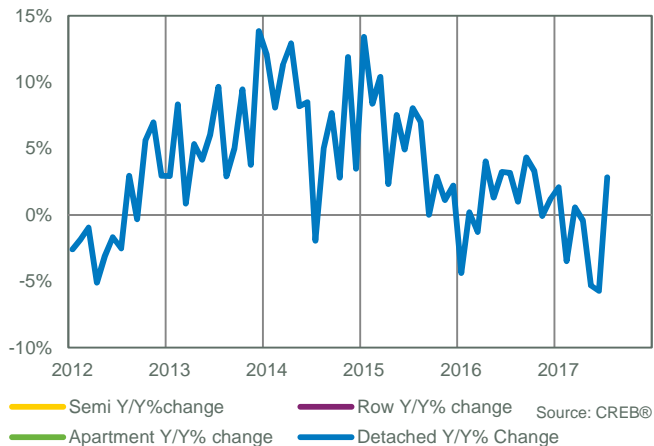
RURAL FoothILLS INVENTORY AND SALES



RURAL FoothILLS MONTHS OF INVENTORY



RURAL FoothILLS PRICE CHANGE



RURAL FoothILLS PRICES

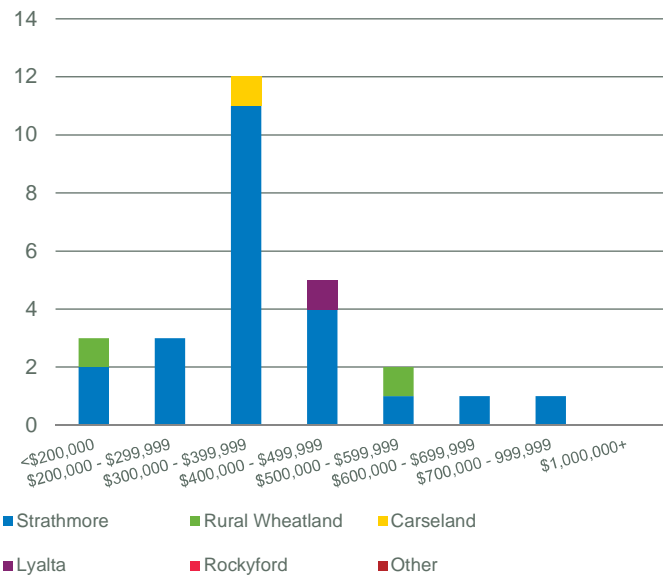


July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Wheatland Region*</b>	<b>27</b>	<b>68</b>	<b>39.71%</b>	<b>243</b>	<b>9.00</b>	<b>218,800</b>	<b>378,414</b>	<b>371,000</b>	<b>100%</b>
Rural Wheatland*	2	6	33.33%	40	20.00	218,800	377,500	377,500	7%
Carseland*	1	2	50.00%	6	6.00	-	370,000	370,000	4%
Lyalta*	1	5	20.00%	9	9.00	-	437,500	437,500	4%
Rockyford*	0	0	-	4	-	-	-	-	0%
Strathmore	23	45	51.11%	158	6.87	393,600	376,291	371,000	85%
Gleichen	0	0	-	-	-	-	-	-	0%
Other*	0	4	0.00%	21	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

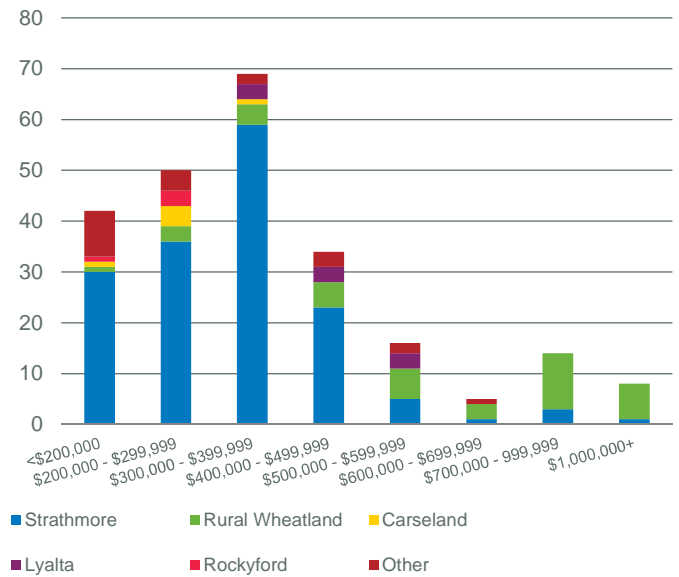
JULY



Source: CREB®

INVENTORY BY PRICE RANGE

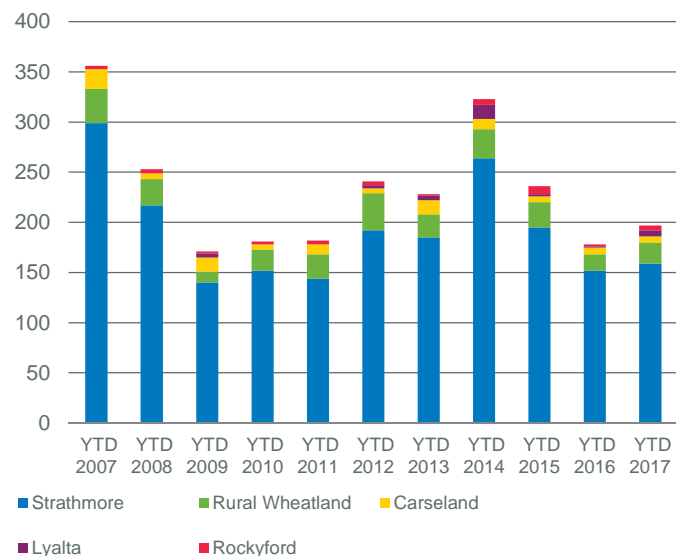
JULY



Source: CREB®

WHEATLAND SALES: YEAR-TO-DATE

YTD JULY



Source: CREB®

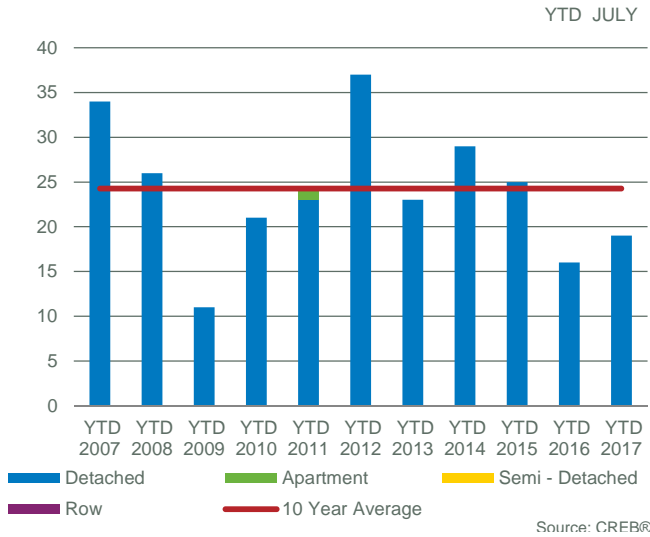
WHEATLAND NEW LISTINGS: YEAR-TO-DATE

YTD JULY

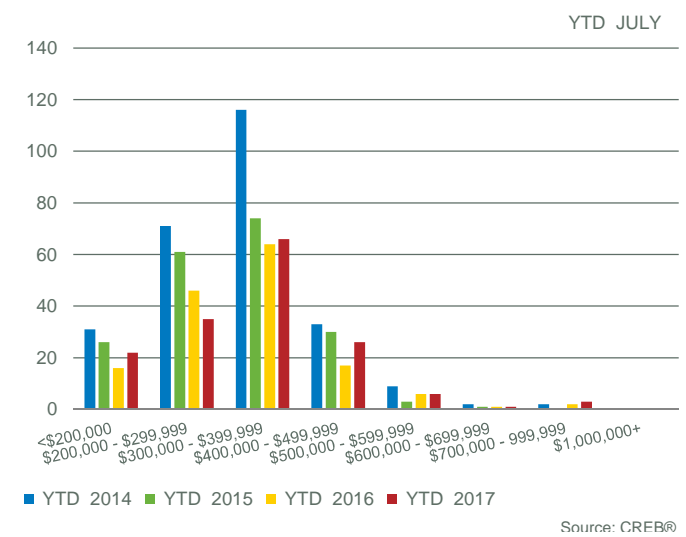


Source: CREB®

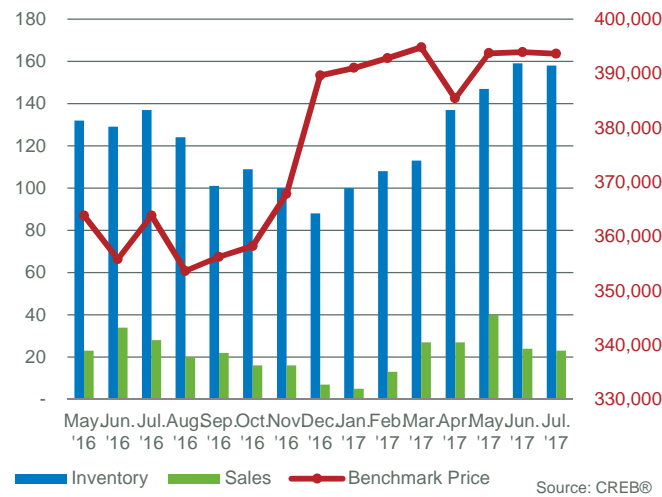
STRATHMORE TOTAL SALES



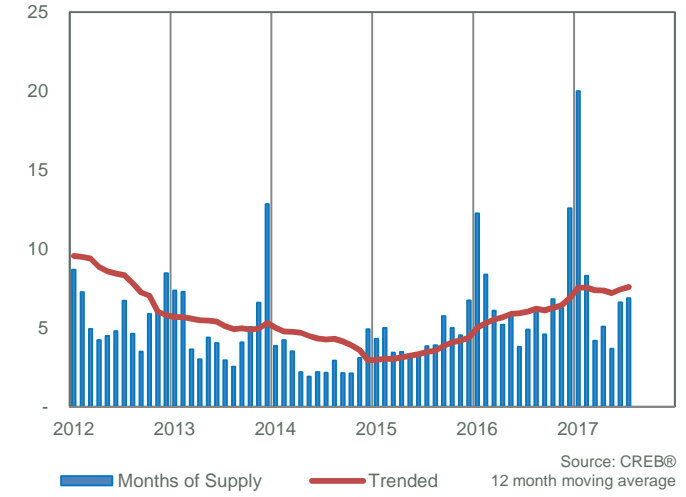
STRATHMORE TOTAL SALES BY PRICE RANGE



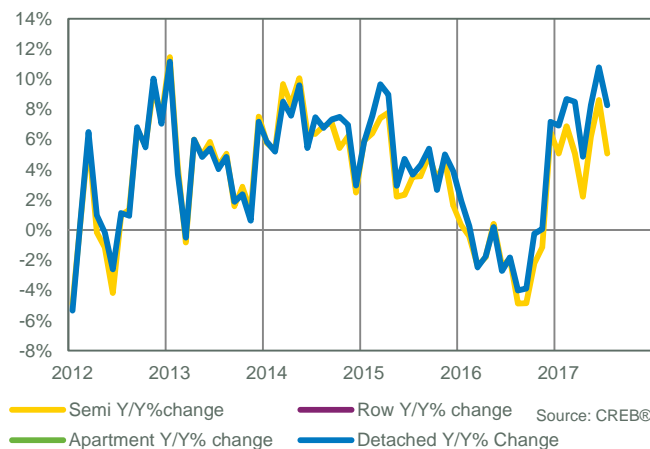
STRATHMORE INVENTORY AND SALES



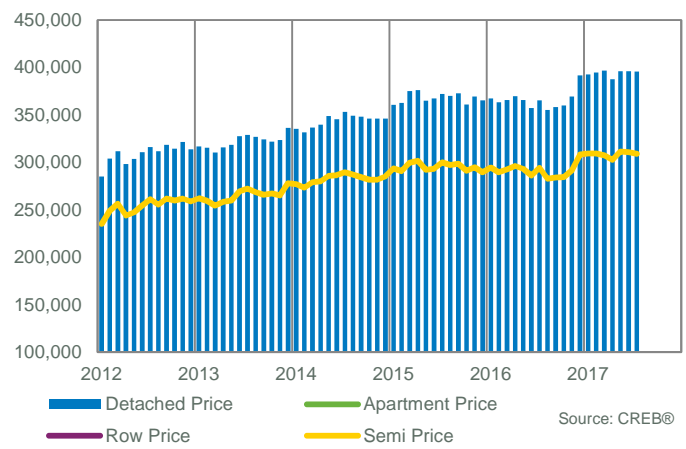
STRATHMORE MONTHS OF INVENTORY



STRATHMORE PRICE CHANGE



STRATHMORE PRICES

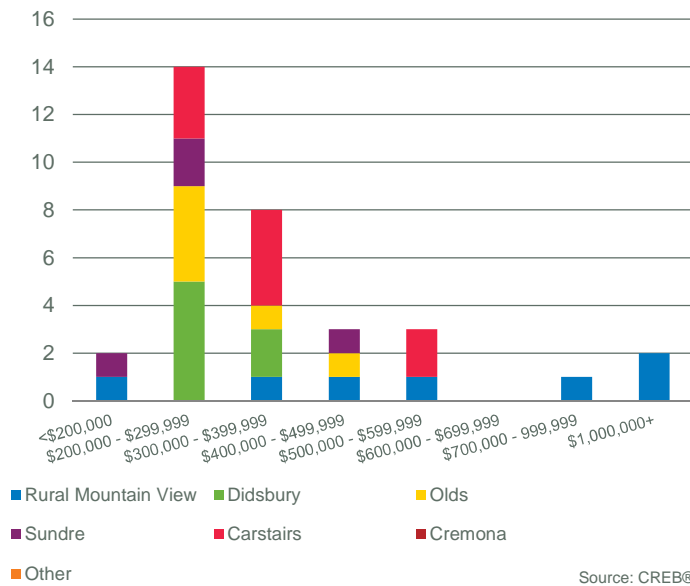


July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Mountain View Region*</b>	<b>42</b>	<b>66</b>	<b>63.64%</b>	<b>429</b>	<b>10.21</b>	<b>319,000</b>	<b>363,652</b>	<b>302,450</b>	<b>79%</b>
Rural Mountain View*	7	18	38.89%	126	18.00	257,700	640,714	520,000	17%
Carstairs	9	7	128.57%	66	7.33	327,500	376,611	346,000	21%
Cremona	0	0	-	7	-	-	-	-	0%
Didsbury	7	8	87.50%	59	8.43	304,900	268,143	245,000	17%
Olds*	6	12	50.00%	121	20.17	353,800	286,375	269,675	14%
Sundre*	4	6	66.67%	53	13.25	275,300	257,475	234,951	10%
Other*	0	2	0.00%	8	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

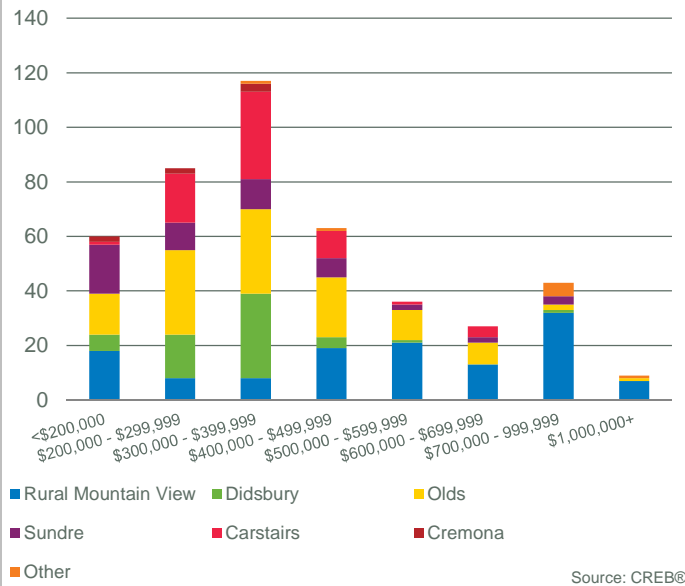
SALES BY PRICE RANGE

JULY



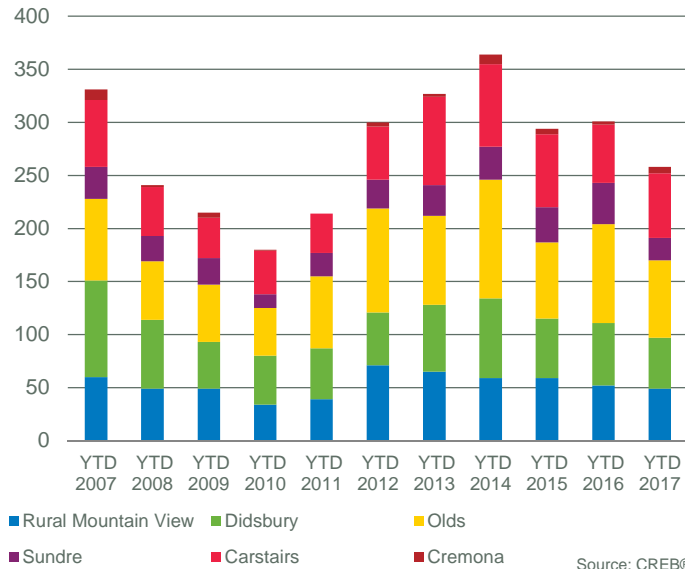
INVENTORY BY PRICE RANGE

JULY



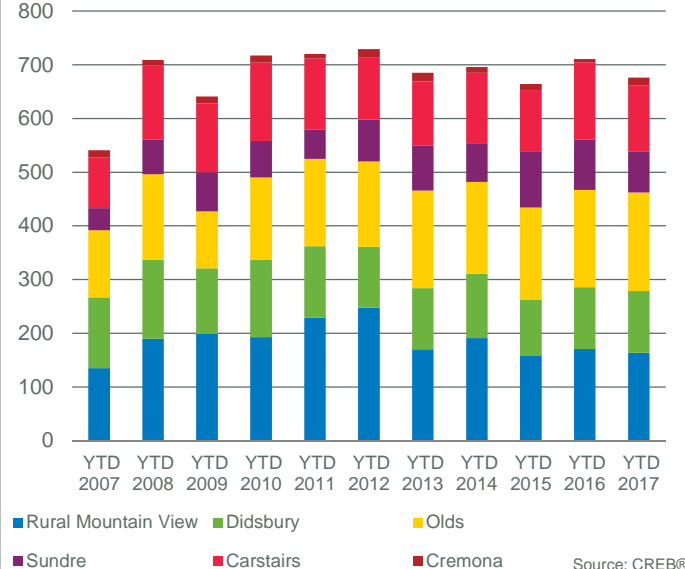
MOUNTAIN VIEW SALES: YEAR-TO-DATE

YTD JULY



MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE

YTD JULY



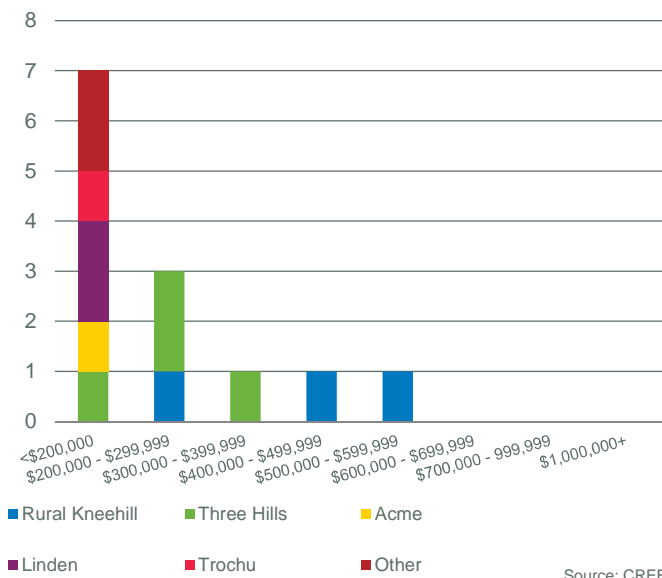


July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Kneehill Region*</b>	<b>14</b>	<b>21</b>	<b>66.67%</b>	<b>108</b>	<b>7.71</b>	<b>-</b>	<b>216,125</b>	<b>187,250</b>	<b>79%</b>
Rural Kneehill*	3	2	150.00%	8	2.67	-	403,333	465,000	21%
Acme*	1	2	50.00%	14	14.00	-	75,000	75,000	7%
Linden*	2	1	200.00%	6	3.00	-	147,500	147,500	14%
Three Hills*	4	9	44.44%	41	10.25	-	234,063	232,125	29%
Torrington*	0	0	-	-	-	-	-	-	0%
Trochu*	1	7	14.29%	28	28.00	-	65,000	65,000	7%
Other*	2	0	-	20	10.00	-	122,500	122,500	14%

\*Data within these areas may not accurately reflect total resale activity and trends

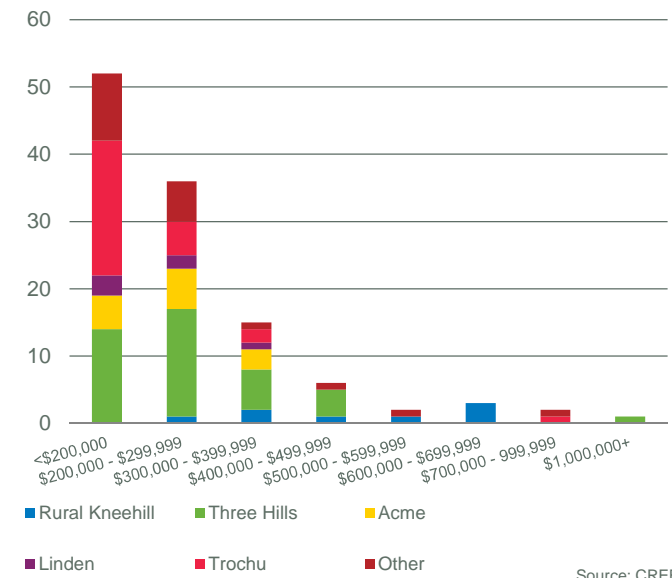
SALES BY PRICE RANGE

JULY



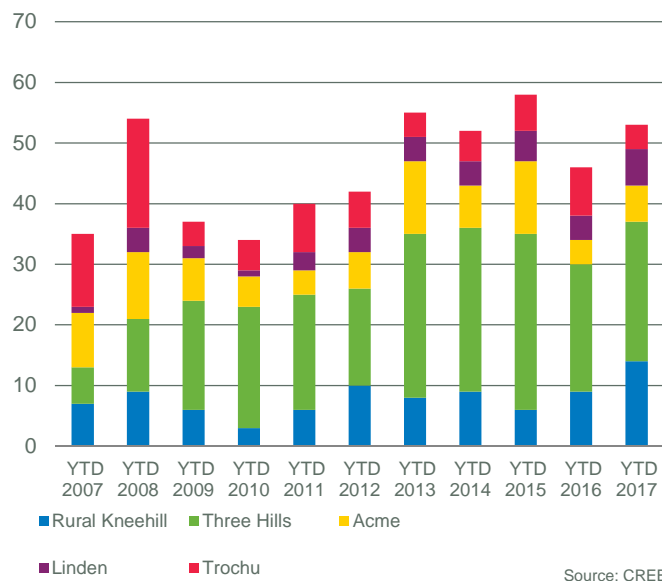
INVENTORY BY PRICE RANGE

JULY



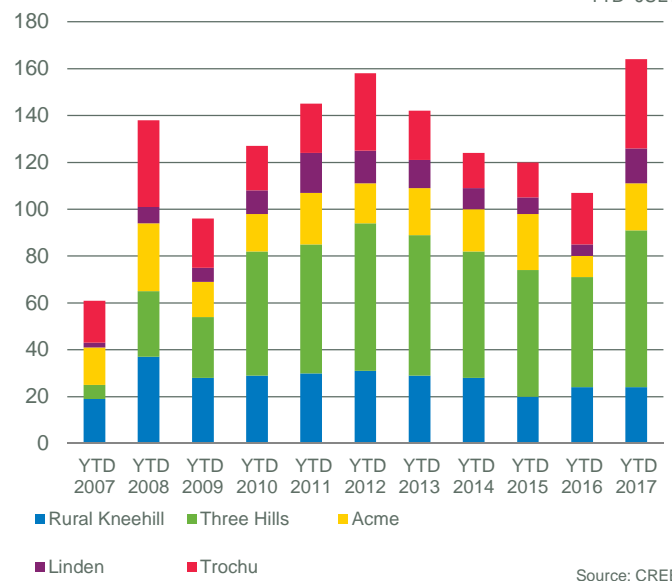
KNEEHILL SALES: YEAR-TO-DATE

YTD JULY



KNEEHILL NEW LISTINGS: YEAR-TO-DATE

YTD JULY

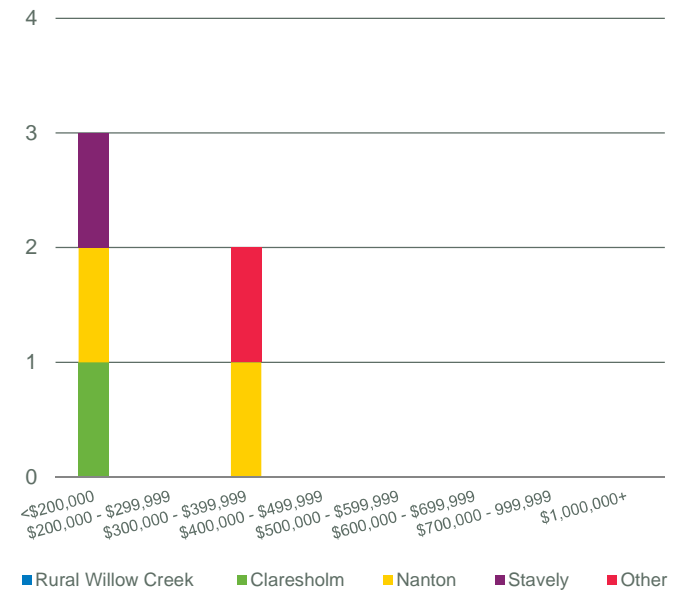


July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Willow Creek Region*</b>	11	26	42.31%	113	10.27	-	251,764	242,500	45%
Rural Willow Creek*	0	1	0.00%	8	-	-	-	-	0%
Claresholm*	1	7	14.29%	48	48.00	-	140,000	140,000	9%
Nanton*	2	12	16.67%	42	21.00	-	248,000	248,000	18%
Stavely*	1	1	100.00%	13	13.00	-	150,000	150,000	9%
Other*	1	1	100.00%	4	4.00	-	349,900	349,900	9%

\*Data within these areas many not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

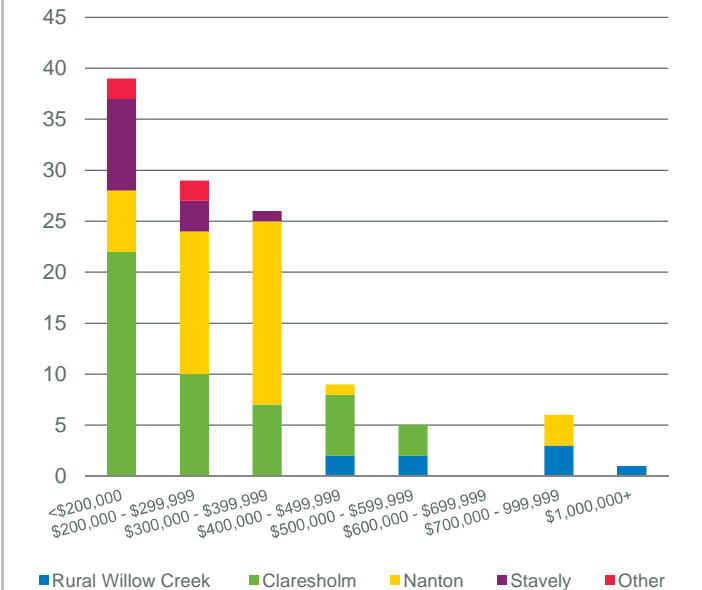
JULY



Source: CREB®

INVENTORY BY PRICE RANGE

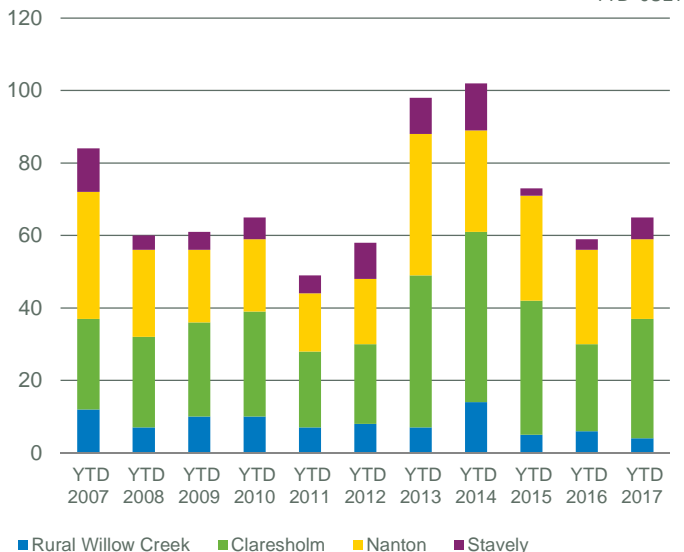
JULY



Source: CREB®

WILLOW CREEK SALES: YEAR-TO-DATE

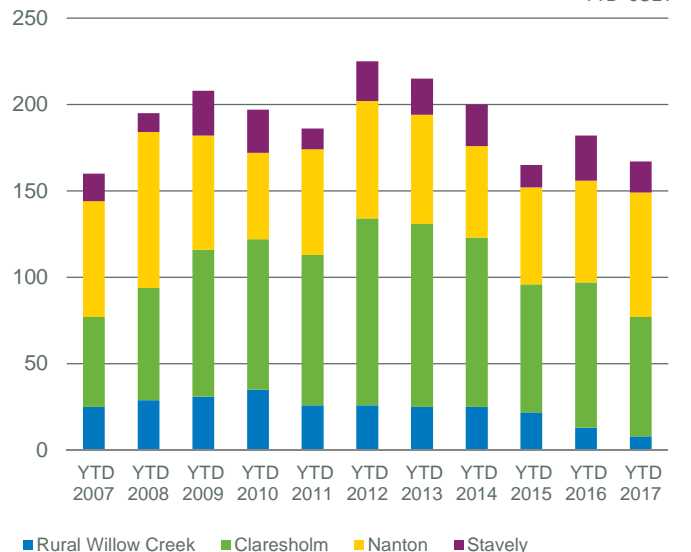
YTD JULY



Source: CREB®

WILLOW CREEK NEW LISTINGS: YEAR-TO-DATE

YTD JULY



Source: CREB®

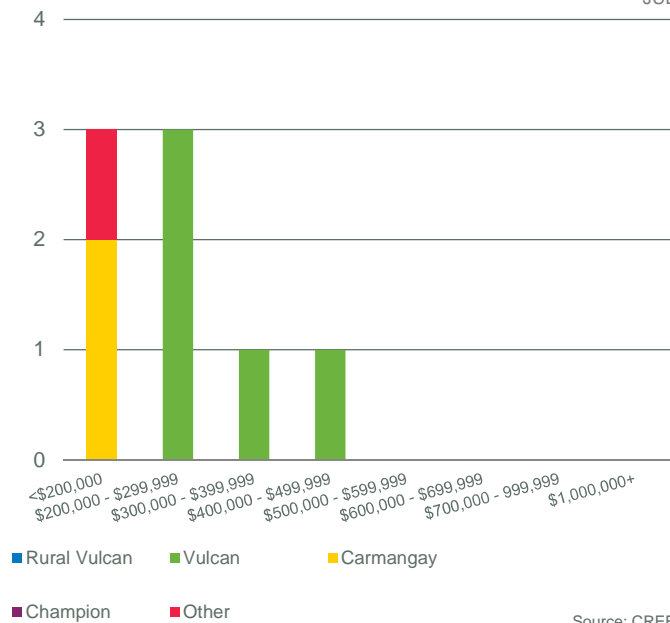
Jul. 17

July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Vulcan Region*</b>	<b>8</b>	<b>17</b>	<b>47.06%</b>	<b>88</b>	<b>11.00</b>	<b>-</b>	<b>219,688</b>	<b>211,750</b>	<b>100%</b>
Rural Vulcan*	0	6	0.00%	40	-	-	-	-	0%
Vulcan*	5	3	166.67%	23	4.60	-	287,100	272,000	63%
Carmangay*	2	1	200.00%	8	4.00	-	100,500	100,500	25%
Champion*	0	0	-	3	-	-	-	-	0%
Other*	1	5	20.00%	16	16.00	-	121,000	121,000	13%

*\*Data within these areas may not accurately reflect total resale activity and trends*

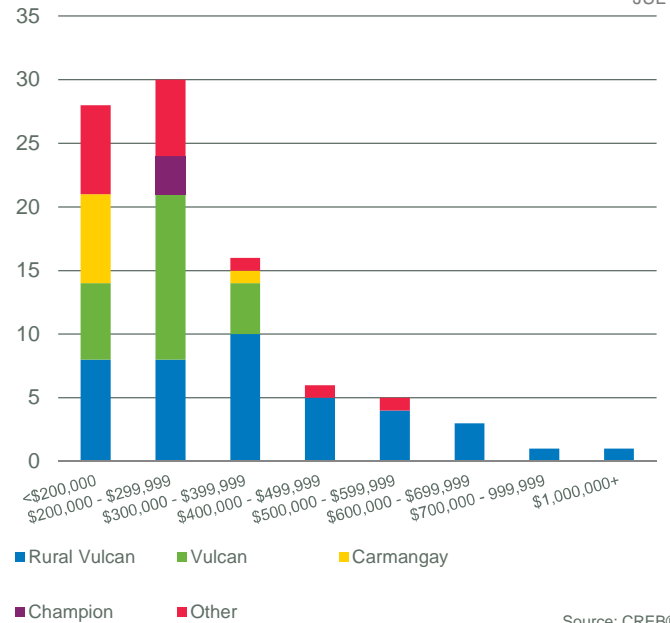
SALES BY PRICE RANGE

JULY



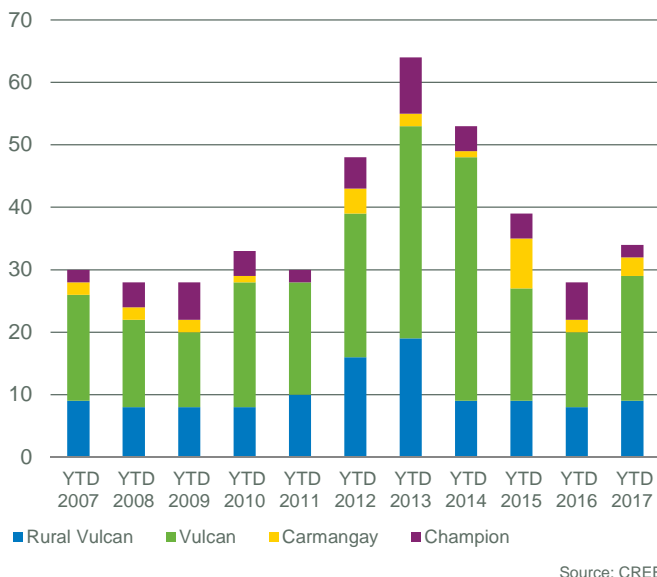
INVENTORY BY PRICE RANGE

JULY



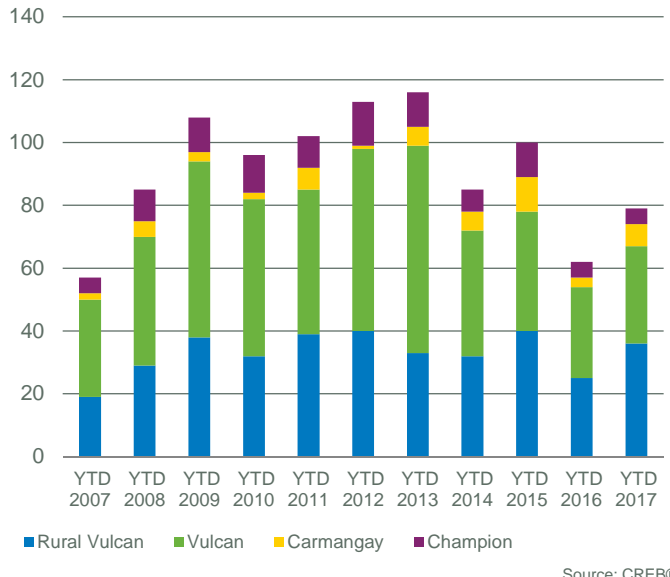
VULCAN SALES: YEAR-TO-DATE

YTD JULY



VULCAN NEW LISTINGS: YEAR-TO-DATE

YTD JULY



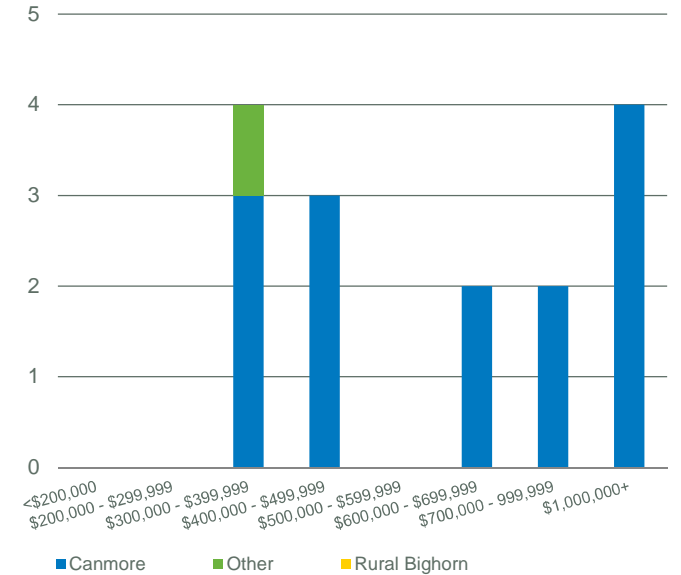
Jul. 17

July 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Bighorn Region*</b>	<b>21</b>	<b>42</b>	<b>50.00%</b>	<b>107</b>	<b>5.10</b>	<b>-</b>	<b>800,650</b>	<b>664,000</b>	<b>71%</b>
Rural Bighorn*	0	0	-	10	-	-	-	-	0%
Canmore*	14	25	56.00%	85	6.07	-	808,546	641,000	67%
Other*	1	9	11.11%	14	14.00	-	348,000	348,000	5%

*\*Data within these areas many not accurately reflect total resale activity and trends*

SALES BY PRICE RANGE

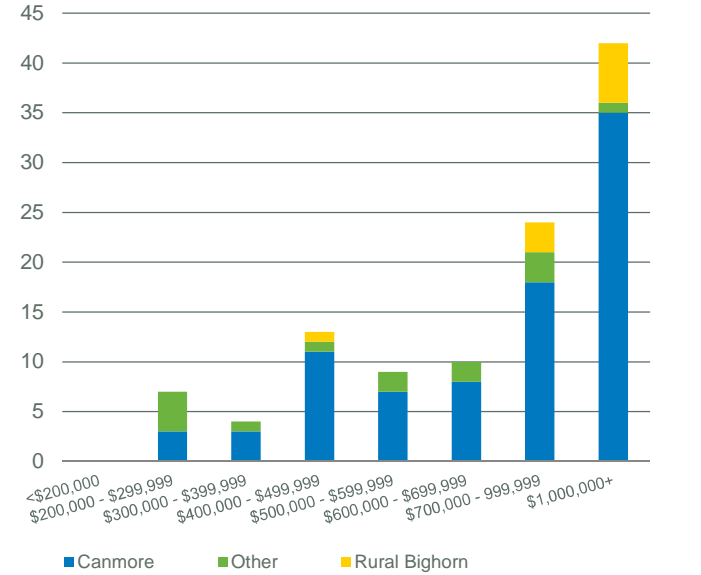
JULY



Source: CREB®

INVENTORY BY PRICE RANGE

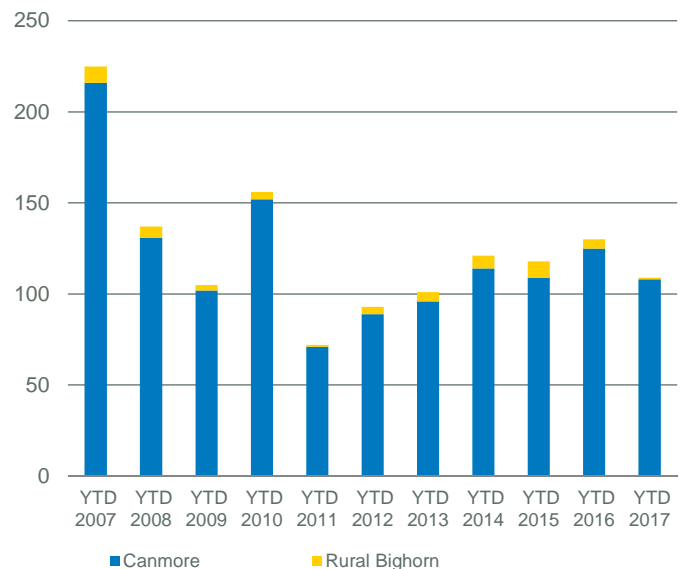
JULY



Source: CREB®

BIGHORN SALES: YEAR-TO-DATE

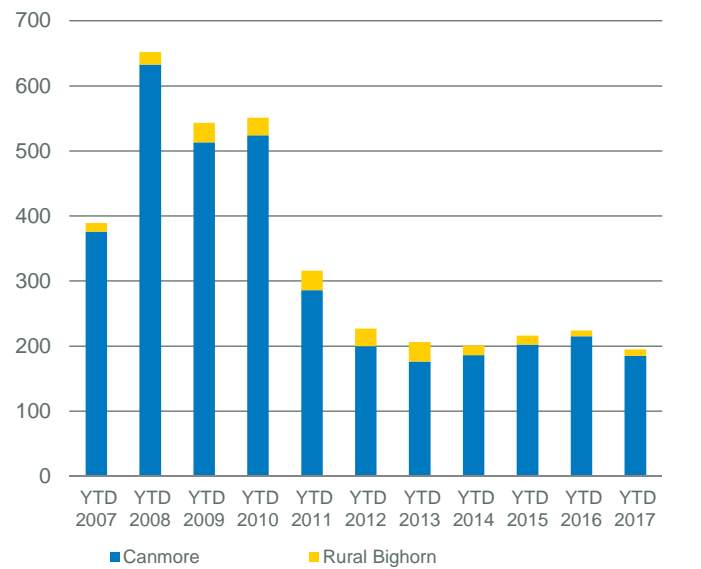
YTD JULY



Source: CREB®

BIGHORN NEW LISTINGS: YEAR-TO-DATE

YTD JULY



Source: CREB®

**BIGHORN\***

**Rural Bighorn M.D.**  
 Benchlands\*\*  
**Canmore\***  
 Exshaw\*\*  
 Ghost Lake\*\*  
 Harvie Heights\*\*  
 Lac des Arcs\*\*  
 Seebe\*\*  
 Waiparous\*\*

**MOUNTAIN VIEW\***

**Rural Mountain View County**  
 Bearberry\*\*  
 Bergen\*\*  
**Carstairs**  
**Cremona**  
**Didsbury**  
 Eagle Hill\*\*  
 Elkton\*\*  
**Olds\***  
**Sundre\***  
 Water Valley\*\*  
 Westward Ho\*\*

**VULCAN\***

**Rural Vulcan County\***  
 Arrowwood\*\*  
 Brand\*\*  
**Carmangay\***  
**Champion\***  
 Ensign\*\*  
 Herronton\*\*  
 Kirkcaldy\*\*  
 Lomond\*\*  
 Milo\*\*  
 Mossleigh\*\*  
 Queenstown\*\*  
 Shouldice\*\*  
 Travers\*\*

**FOOTHILLS**

**Rural Foothills M.D.**  
 Aldersyde\*\*  
**Black Diamond**  
**Blackie**  
**Cayley**  
**De Winton**  
**Heritage Pointe**  
**High River**  
 Longview\*\*  
 Millarville\*\*  
**Okotoks**  
**Priddis\*\***  
**Priddis Greens**  
**Turner Valley**

**ROCKY VIEW**

**Rural Rocky View County**  
 Balzac\*\*  
**Beiseker**  
 Bottrel\*\*  
**Bragg Creek**  
**Chestermere**  
**Cochrane**  
 Cochrane Lake\*\*  
 Conrich\*\*  
 Crossfield  
 Dalemead\*\*  
 Dalroy\*\*  
 Delacour\*\*  
 Indus\*\*  
**Irricana**  
 Janet\*\*  
 Kathryn\*\*  
 Keoma\*\*  
**Langdon**  
 Madden\*\*  
**Redwood Meadows**

**WHEATLAND\***

**Rural Wheatland County\***  
 Ardenode\*\*  
**Carseland\***  
 Chancellor\*\*  
 Cheadle\*\*  
 Cluny\*\*  
 Dalum\*\*  
 Gleichen\*\*  
 Hussar\*\*  
**Lyalta\***  
 Namaka\*\*  
**Rockyford\***  
 Rosebud\*\*  
 Standard\*\*

**KNEEHILL\***

**Rural Kneehill County**  
**Acme**  
 Carbon\*\*  
 Huxley\*\*  
**Linden**  
 Swalwell\*\*  
**Three Hills**  
 Toppington\*\*  
**Trochu**  
 Wimborne\*\*

**WILLOW CREEK\***

**Rural Willow Creek County\***  
**Claresholm\***  
 Fort Macleod\*\*  
 Granum\*\*  
**Nanton\***  
 Parkland\*\*

**CREB® REPORTING REGIONS**

\* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a significant portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

\*\* Resale activity in these areas does not meet the minimum reporting standard.

**DEFINITIONS**

**Benchmark Price** - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

**MLS® Home Price Index** - changes in home prices by comparing current price levels relative to January 2005 price level.

**Absorption Rate** - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

**Months of Supply** - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

**Detached** - A unit that is not attached to any other unit.

**Semi-detached** - A single dwelling built as one of a pair that shares one common wall.

**Row** - A single dwelling attached to each other by a common wall with more than two properties in the complex.

**Attached** - Both row and semi-detached properties.

**Apartment** - High-rise and low-rise condominium properties with access through an interior hallway.

**Total Residential** - Includes detached, attached and apartment style properties.

**Exclusions** - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

**Rural** - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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