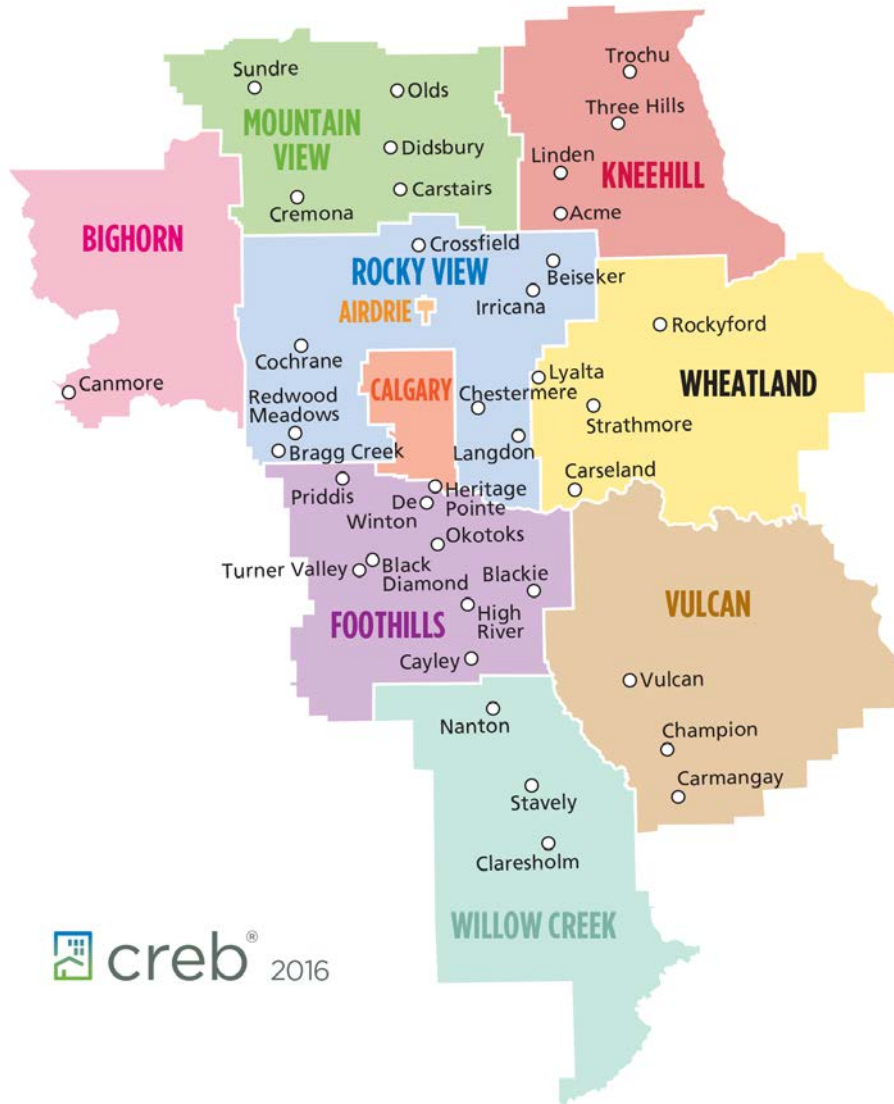


**MONTHLY STATISTICS PACKAGE**  
**Calgary Region**

November 2017



[creb.com](http://creb.com)



creb® 2016

**REGIONAL HIGHLIGHTS**

December 1, 2017

**Airdrie**

- Sales activity jumped up in November. However, there was a larger growth in new listings causing further inventory gains and easing prices.
- Overall year-to-date sales have totaled 1,243 units, three per cent lower than last year. New listings have totaled 2,360, six per cent higher than last year.
- While economic conditions continue to improve, the rise in supply relative to demand persists in this market, prolonging the period of price recovery.
- Several months of elevated months of supply started to weigh on monthly price adjustments. As of November, detached benchmark prices totaled \$375,300, a 1.55 per cent decline from last month and slightly lower than last years levels. This is nearly five per cent below monthly highs.

**Cochrane**

- Monthly sales activity improved in Cochrane. The rise was not enough to place any significant downward pressure on inventory levels.
- Months of inventory remain elevated and is continuing to place further downward pressure on prices. However, months-of-supply have generally been trending down over last year, which could support the transition to a more stable market.
- Year-to-date detached benchmark prices have averaged \$421,982. This is 0.54 per cent below last years levels, but remain nearly five per cent below recent highs.

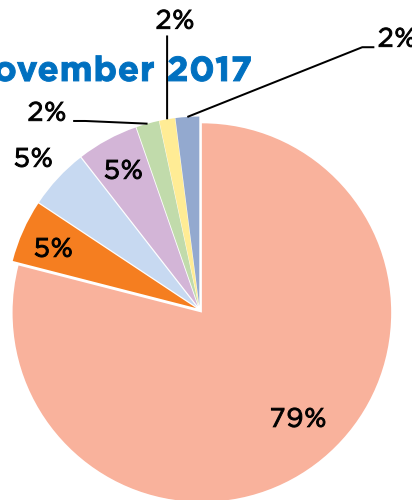
**Okotoks**

- Unlike activity in Airdrie and Cochrane, Okotoks sales activity slowed over the previous year, bringing year-to-date sales to 514 units, unchanged over last year.
- Meanwhile new listings have remained just above the previous year preventing more significant declines in inventories.
- Despite some recent upward pressure on months of supply, the market continues to improve from the higher levels seen last year. However, oversupply is persisting in this market, causing downward pressure on monthly prices.
- Year-to-date, the average detached benchmark price totaled \$430,109, one per cent lower than last year and four per cent lower than the YTD highs.

*\*CREB's analysis only considers surrounding areas with enough activity to generate the MLS® Home Price Index*

**SHARE OF SALES November 2017**

- Calgary
- Airdrie
- Rocky View Region
- Foothills Region
- Mountain View Region
- Wheatland Region

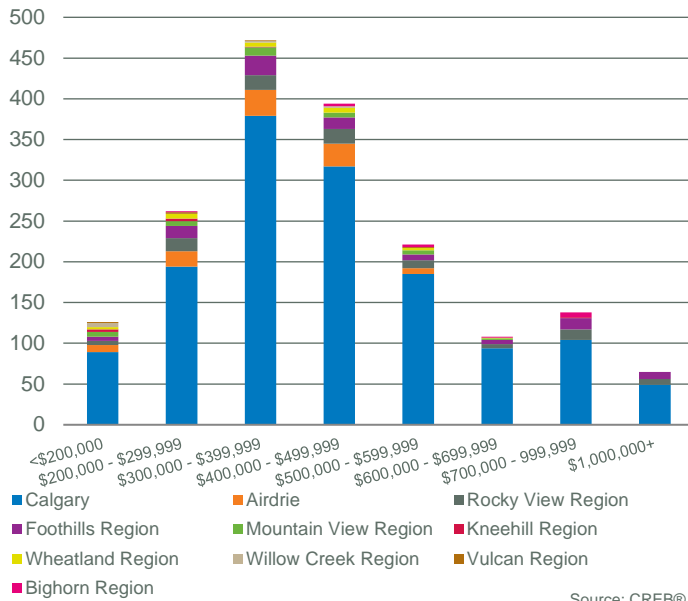


Source: CREB®

November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>City of Calgary</b>	1,411	2,061	68.46%	5,665	4.01	436,700	461,970	412,000	79%
<b>Airdrie</b>	95	176	53.98%	476	5.01	347,500	356,250	371,000	5%
<b>Rocky View Region</b>	92	217	42.40%	869	9.45	532,500	538,639	440,250	5%
<b>Foothills Region</b>	93	142	65.49%	570	6.13	369,500	525,034	422,500	5%
<b>Mountain View Region</b>	35	65	53.85%	315	9.00	314,700	363,349	349,000	2%
<b>Kneehill Region</b>	8	10	80.00%	98	12.25	-	265,313	249,000	0%
<b>Wheatland Region</b>	24	52	46.15%	196	8.17	224,300	362,846	384,950	1%
<b>Willow Creek Region</b>	9	15	60.00%	91	10.11	-	249,389	168,500	1%
<b>Vulcan Region</b>	5	9	55.56%	70	14.00	-	320,000	272,000	0%
<b>Bighorn Region</b>	14	27	51.85%	95	6.79	-	609,786	611,750	1%
<b>CREB® Economic Region</b>	1,786	2,774	64.38%	8,446	4.73	430,700	459,124	408,000	100%

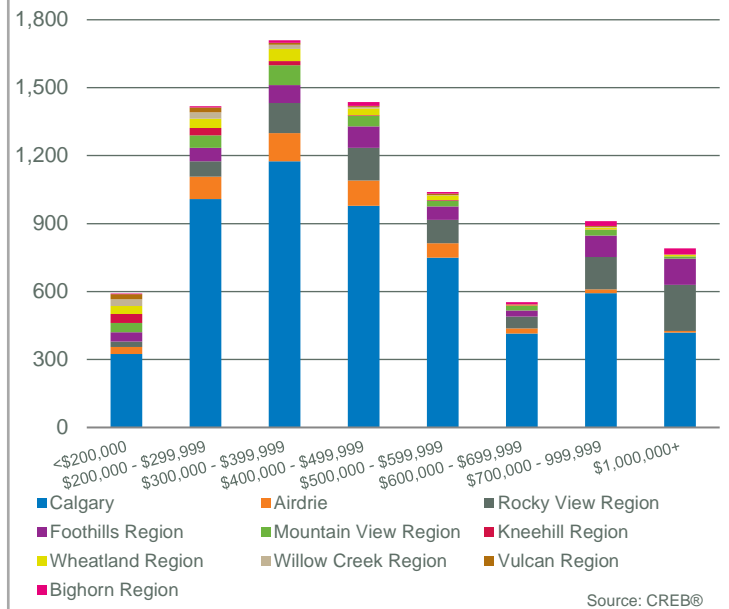
CREB® SALES BY PRICE RANGE

NOVEMBER



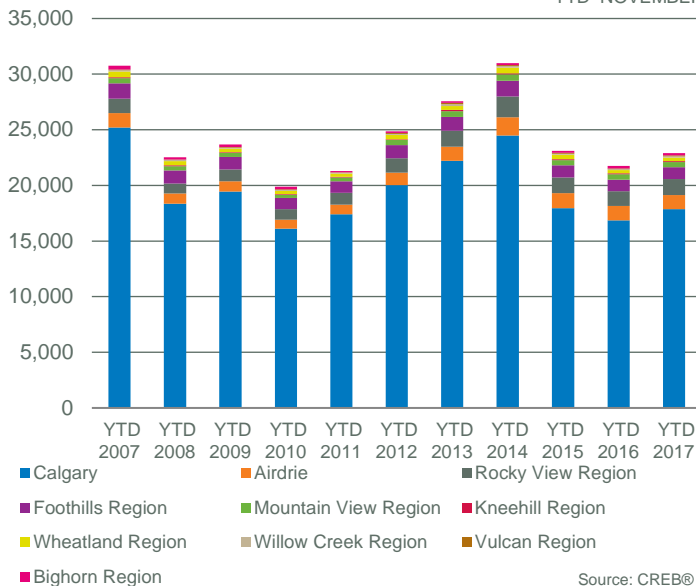
CREB® INVENTORY BY PRICE RANGE

NOVEMBER



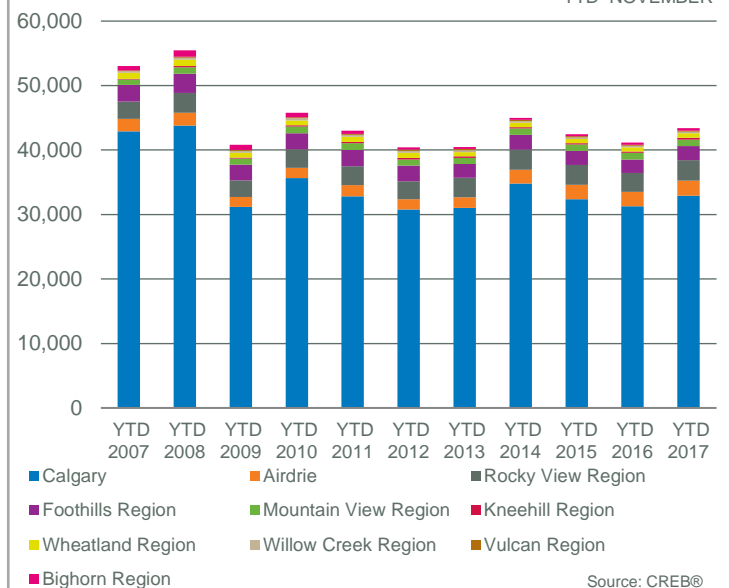
CREB® TOTAL SALES: YEAR-TO-DATE

YTD NOVEMBER



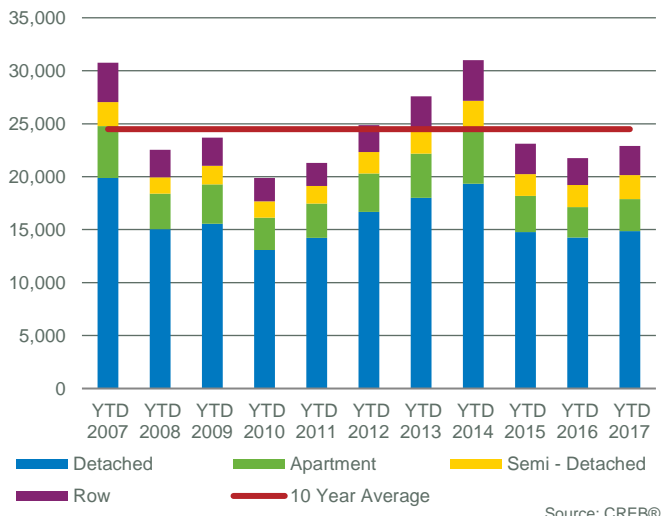
CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER



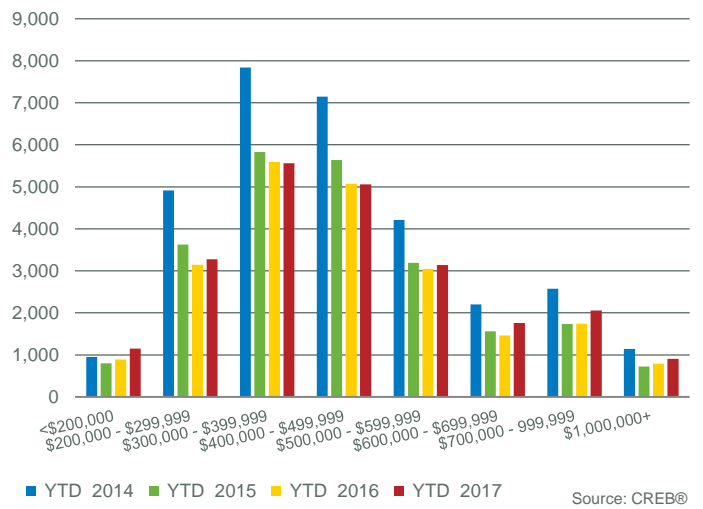
**CREB® ECONOMIC REGION TOTAL SALES**

YTD NOVEMBER

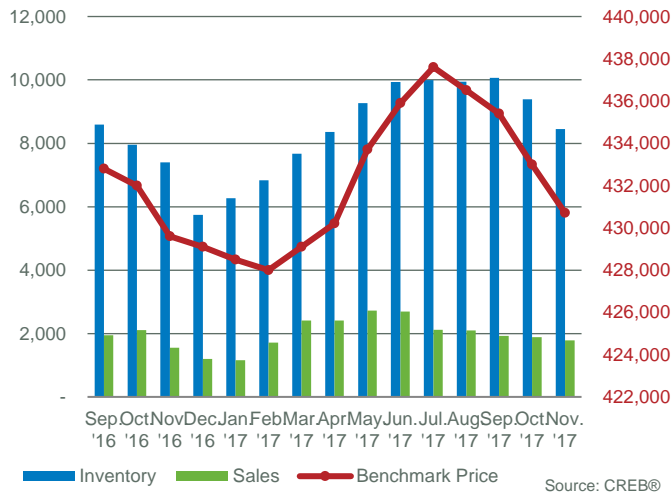


**CREB® ECONOMIC REGION TOTAL SALES BY PRICE RANGE**

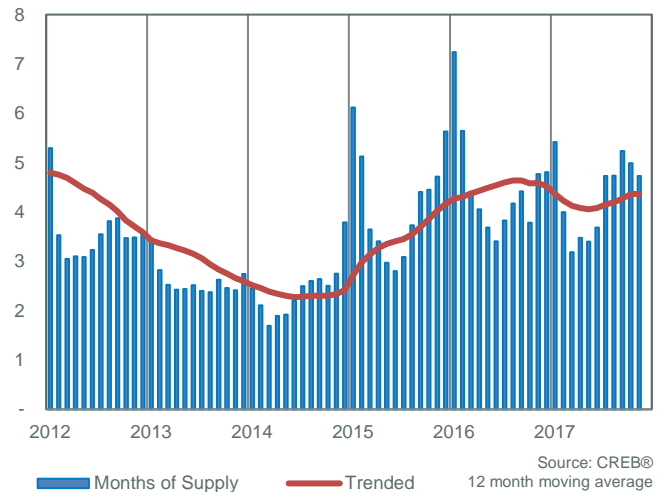
YTD NOVEMBER



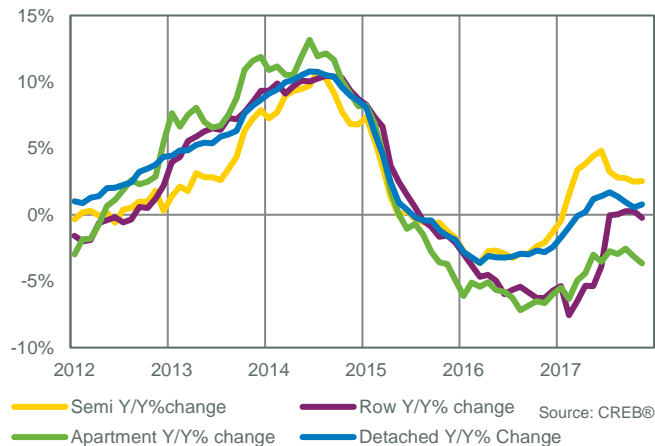
**CREB® ECONOMIC REGION INVENTORY AND SALES**



**CREB® ECONOMIC REGION MONTHS OF INVENTORY**



**CREB® ECONOMIC REGION PRICE CHANGE**

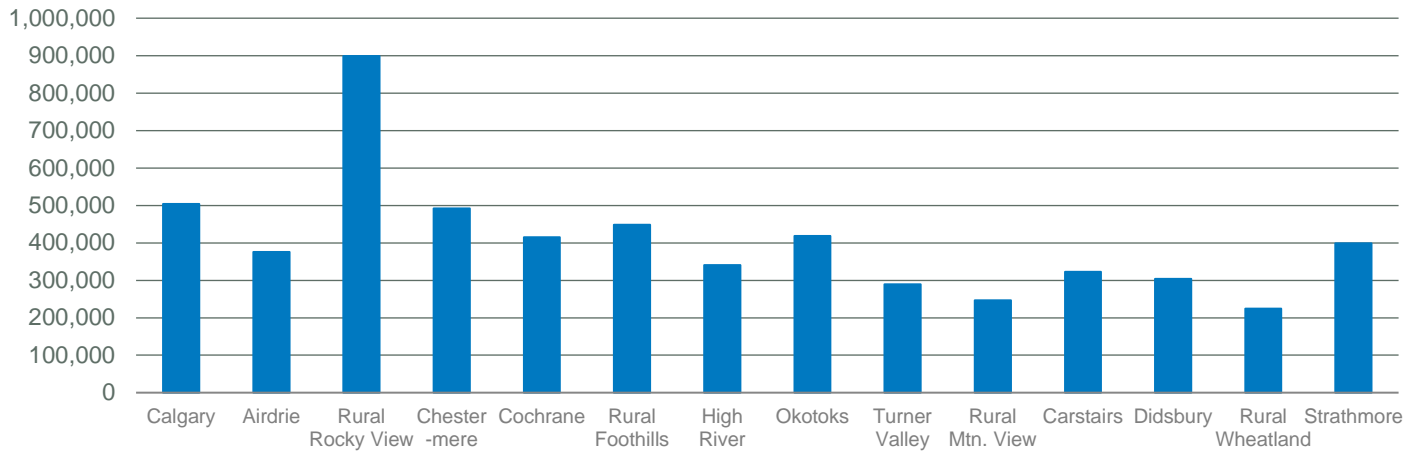


**CREB® ECONOMIC REGION PRICES**



**DETACHED BENCHMARK PRICE**

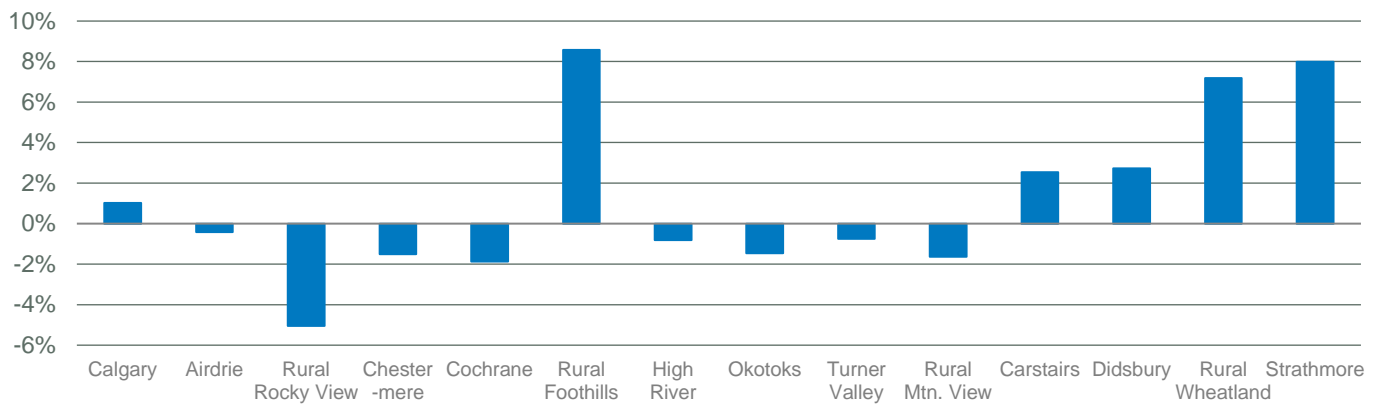
NOVEMBER



Source: CREB®

**YEAR OVER YEAR PRICE GROWTH COMPARISONS**

NOVEMBER



Source: CREB®

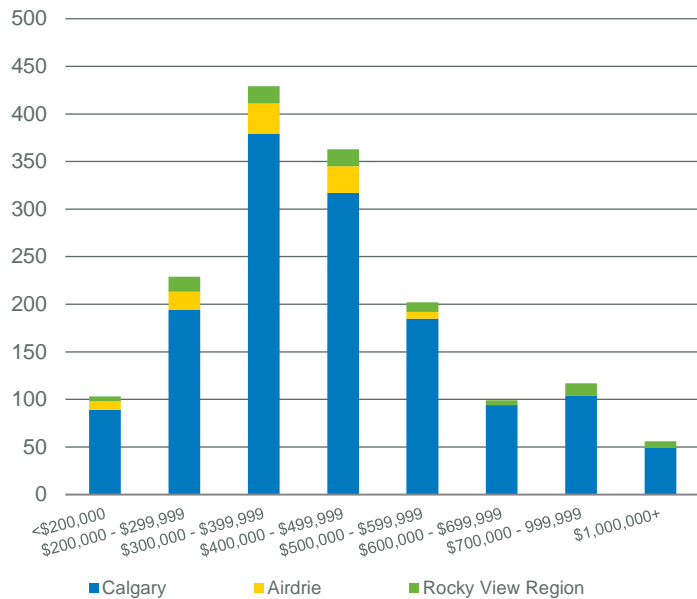
**TYPICAL HOME ATTRIBUTES - DETACHED HOMES**

	Gross Living Area (Above Ground)	Lot Size	Above Ground Bedrooms	Year Built	Full Bathrooms	Half Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,411	2,061	68.46%	5,665	4.01	436,700	461,970	412,000	88%
Airdrie	95	176	53.98%	476	5.01	347,500	356,250	371,000	6%
Rocky View Region	92	217	42.40%	869	9.45	532,500	538,639	440,250	6%
<b>Calgary CMA</b>	<b>1,598</b>	<b>2,454</b>	<b>65.12%</b>	<b>7,010</b>	<b>4.39</b>	<b>435,300</b>	<b>460,099</b>	<b>410,000</b>	<b>100%</b>

CALGARY CMA SALES BY PRICE RANGE

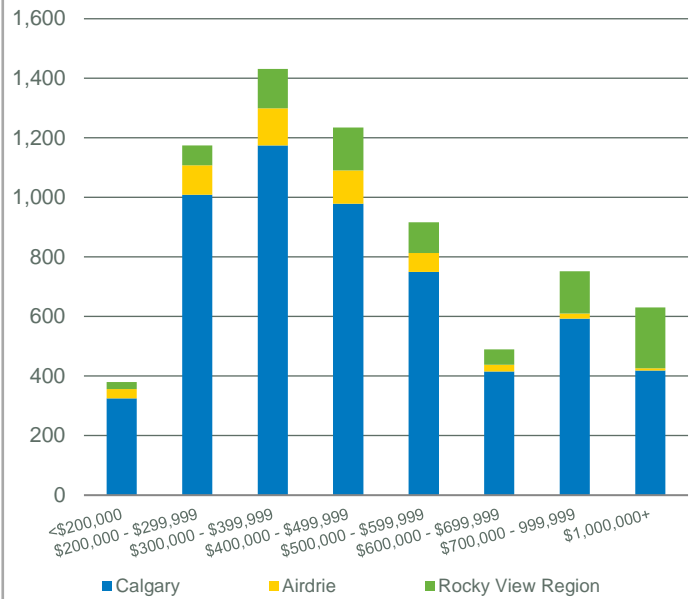
NOVEMBER



Source: CREB®

CALGARY CMA INVENTORY BY PRICE RANGE

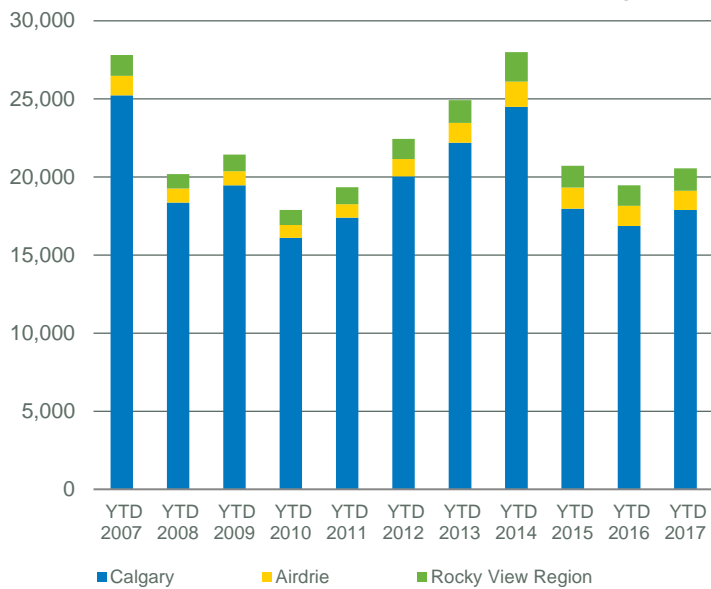
NOVEMBER



Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

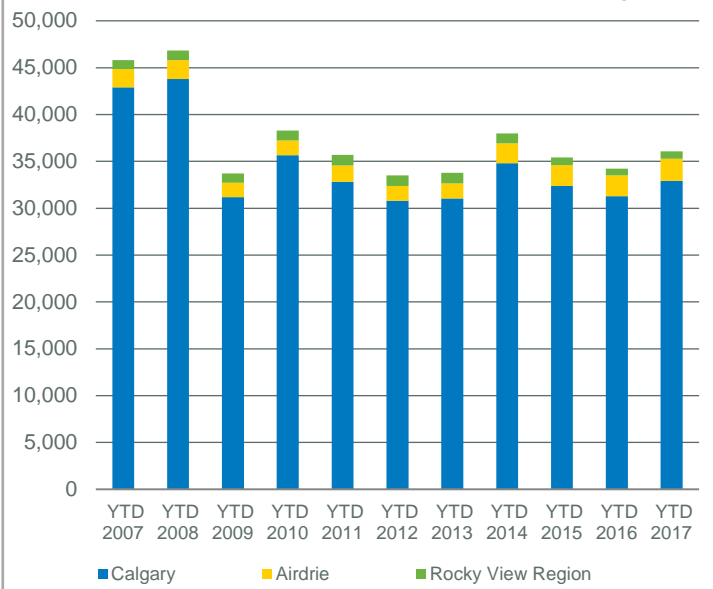
YTD NOVEMBER



Source: CREB®

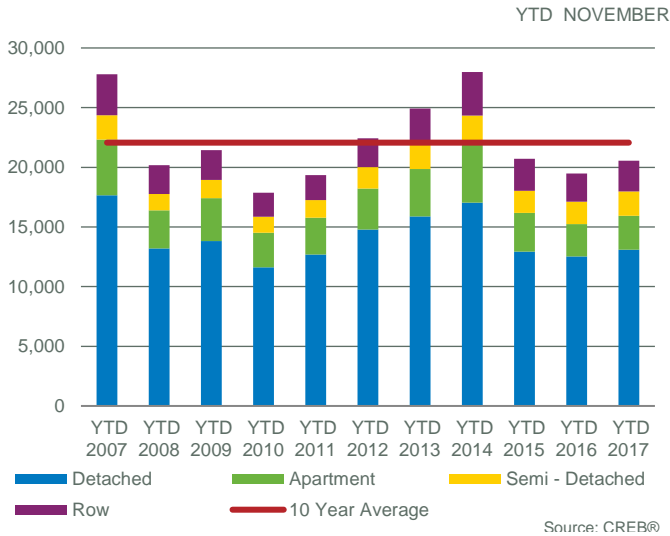
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER

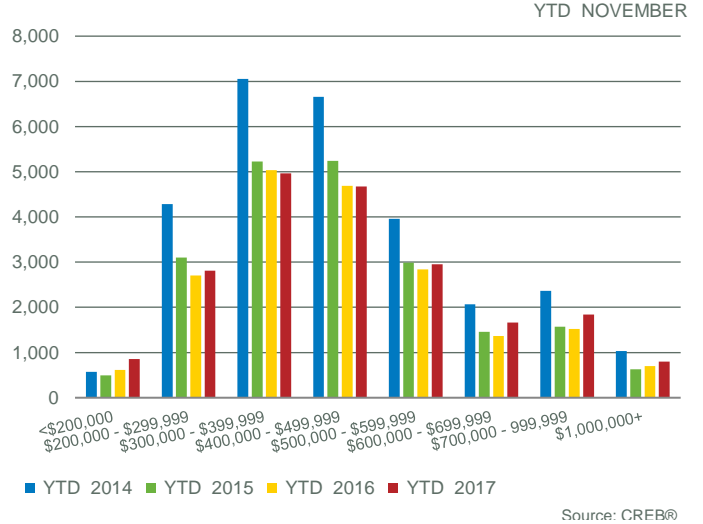


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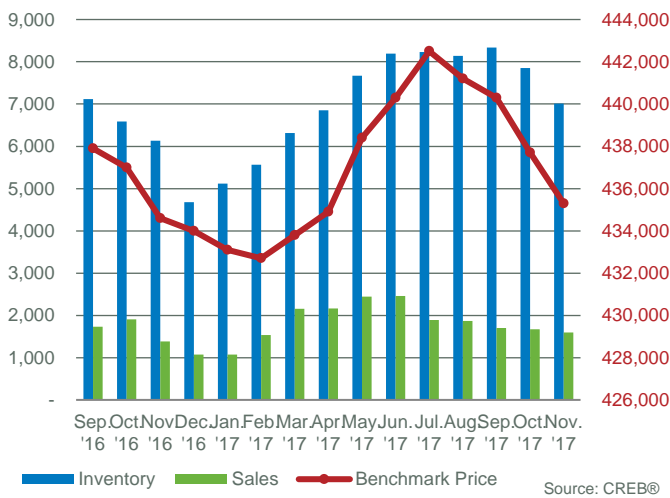
CALGARY CMA TOTAL SALES



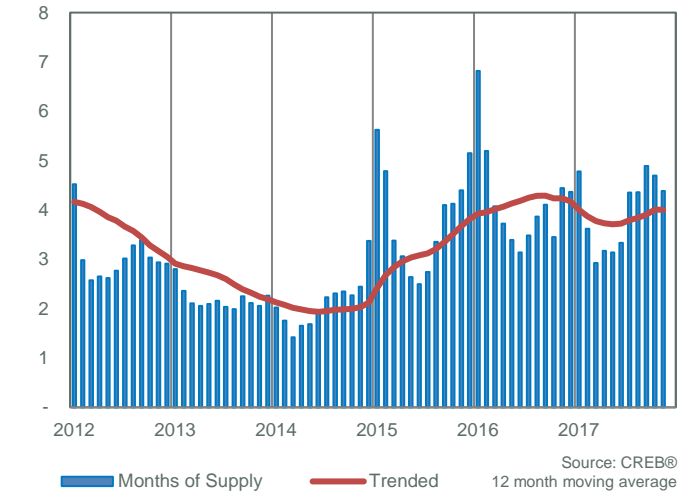
CALGARY CMA TOTAL SALES BY PRICE RANGE



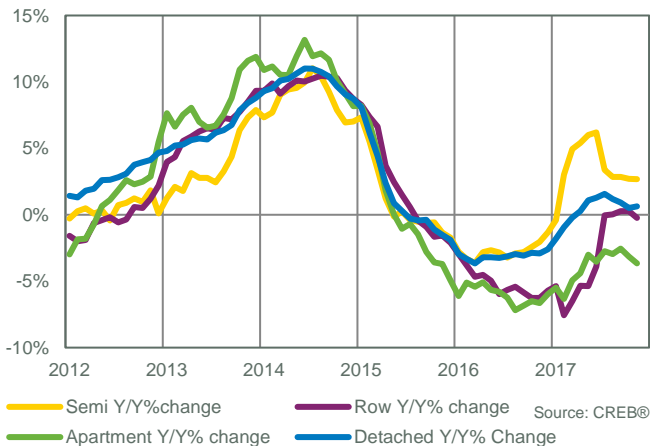
CALGARY CMA INVENTORY AND SALES



CALGARY CMA MONTHS OF INVENTORY



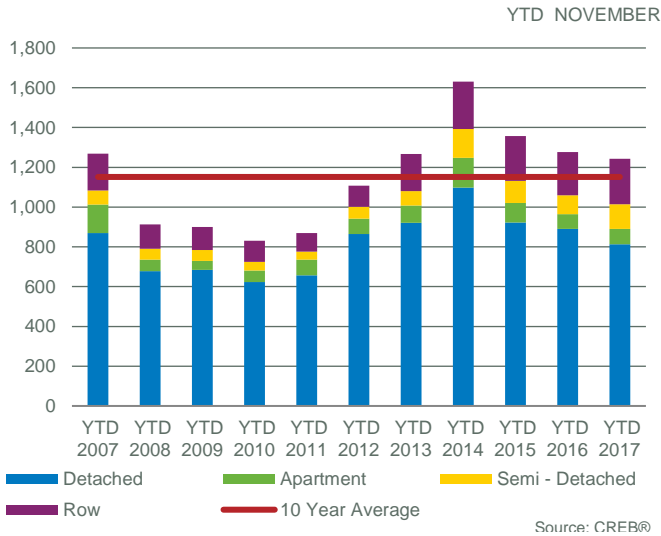
CALGARY CMA PRICE CHANGE



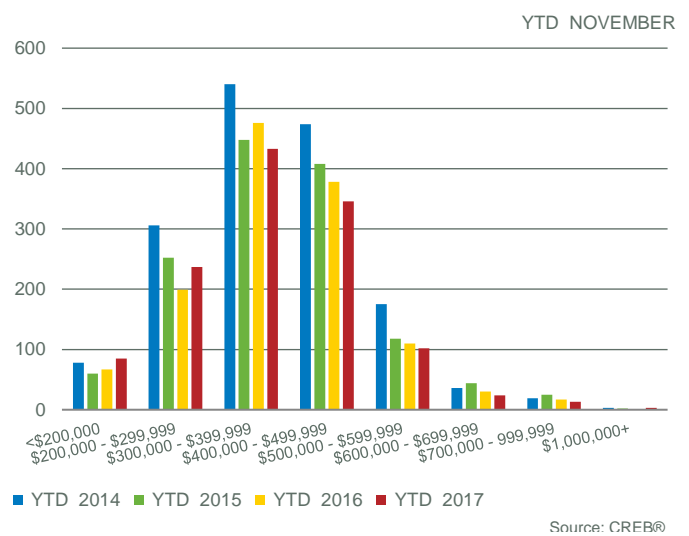
CALGARY CMA PRICES



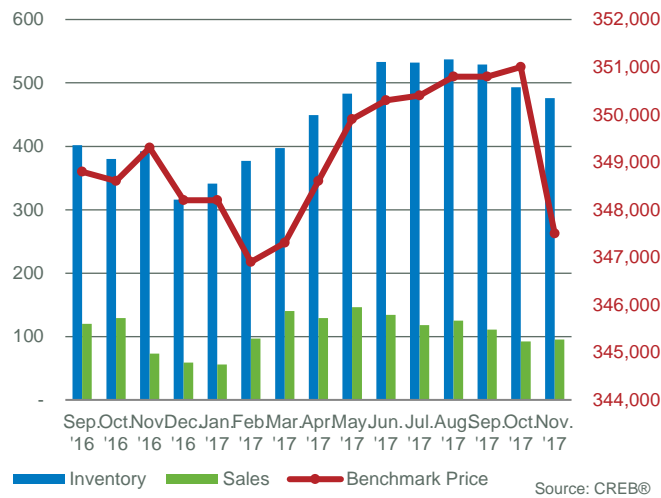
**AIRDRIE TOTAL SALES**



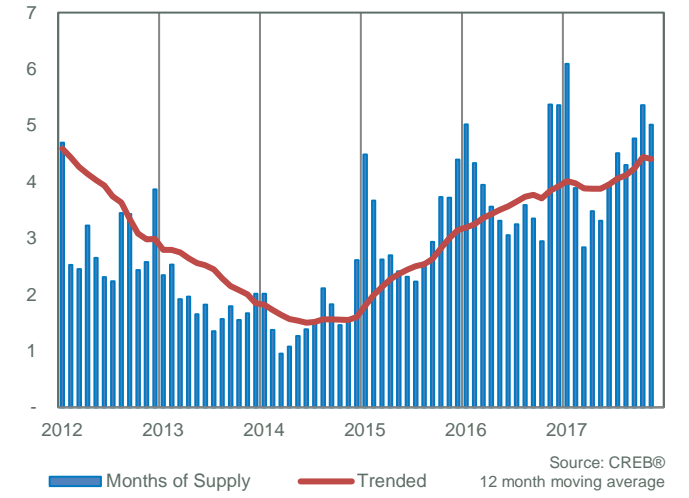
**AIRDRIE TOTAL SALES BY PRICE RANGE**



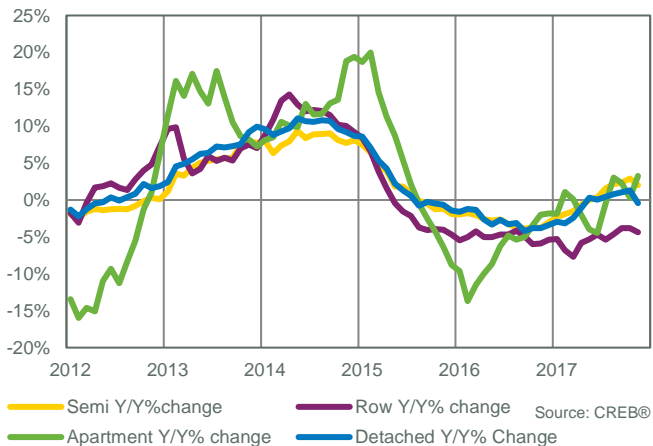
**AIRDRIE INVENTORY AND SALES**



**AIRDRIE MONTHS OF INVENTORY**



**AIRDRIE PRICE CHANGE**



**AIRDRIE PRICES**

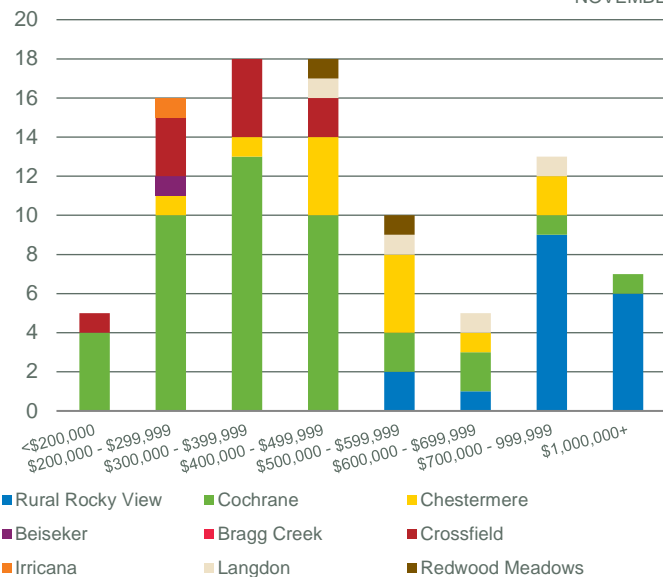




November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Rocky View Region</b>	<b>92</b>	<b>217</b>	<b>42.40%</b>	<b>869</b>	<b>9.45</b>	<b>532,500</b>	<b>538,639</b>	<b>440,250</b>	<b>100%</b>
Rural Rocky View	18	48	37.50%	282	15.67	902,100	1,086,833	910,000	20%
Beiseker	1	3	33.33%	12	12.00	-	203,000	203,000	1%
Bragg Creek	0	4	0.00%	18	-	-	-	-	0%
Chestermere	13	38	34.21%	156	12.00	481,000	515,249	500,590	14%
Cochrane	43	92	46.74%	290	6.74	416,600	382,432	350,000	47%
Crossfield	10	17	58.82%	42	4.20	-	315,370	329,650	11%
Irricana	1	4	25.00%	13	13.00	-	200,000	200,000	1%
Langdon	4	7	57.14%	37	9.25	-	584,188	575,375	4%
Redwood Meadows	2	3	66.67%	11	5.50	-	477,750	477,750	2%
Other	0	1	0.00%	8	-	-	-	-	0%

SALES BY PRICE RANGE

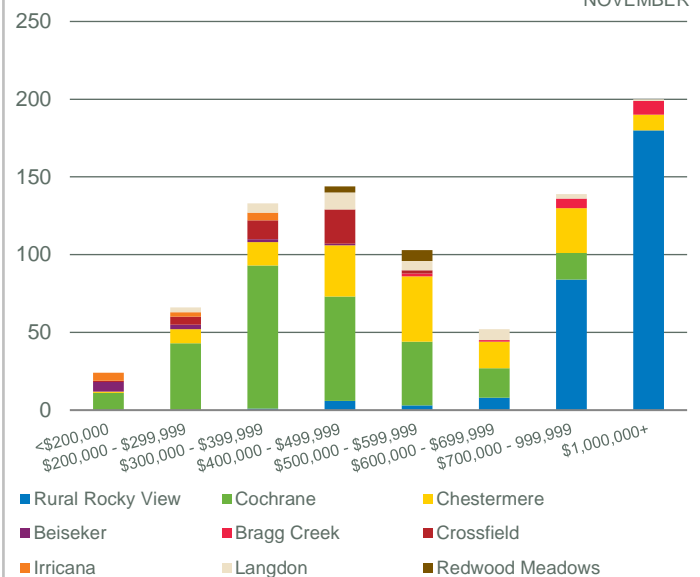
NOVEMBER



Source: CREB®

INVENTORY BY PRICE RANGE

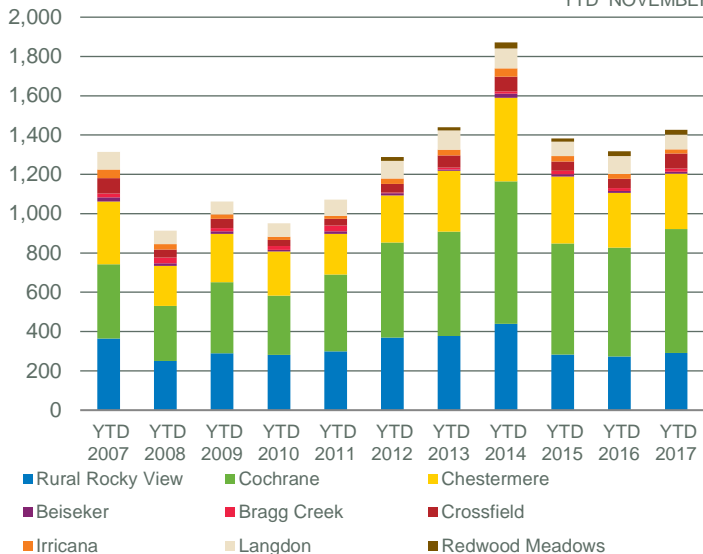
NOVEMBER



Source: CREB®

ROCKY VIEW SALES: YEAR-TO-DATE

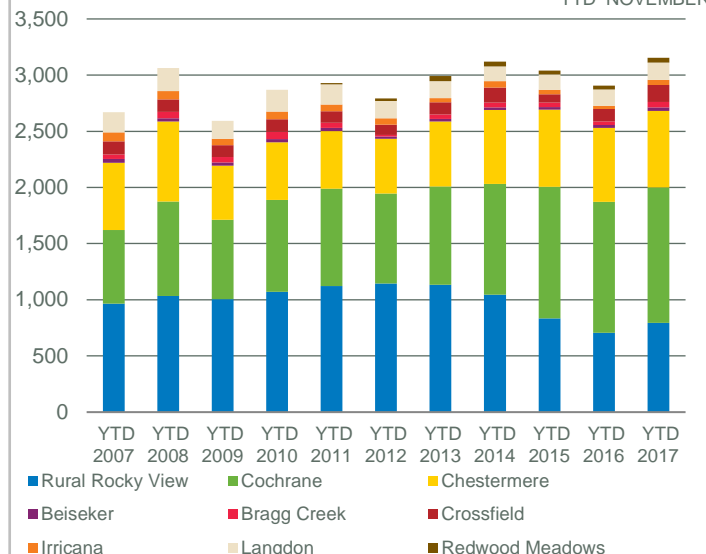
YTD NOVEMBER



Source: CREB®

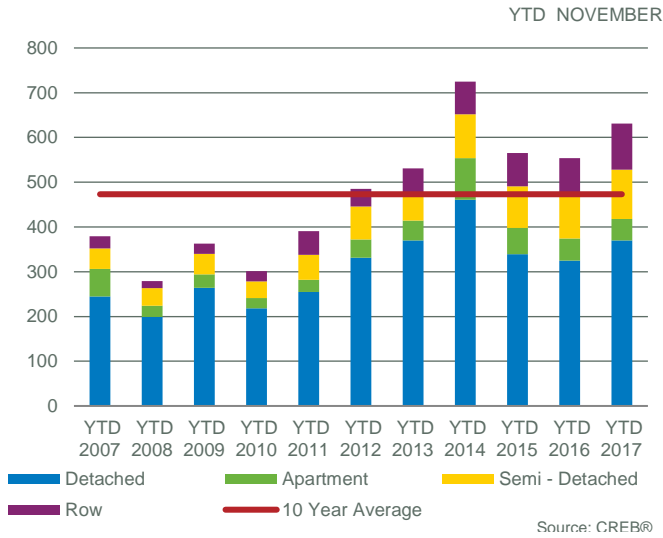
ROCKY VIEW NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER

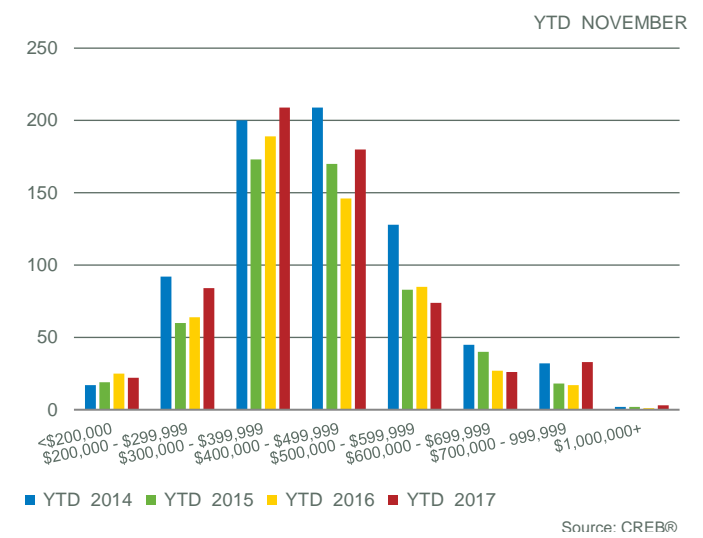


Source: CREB®

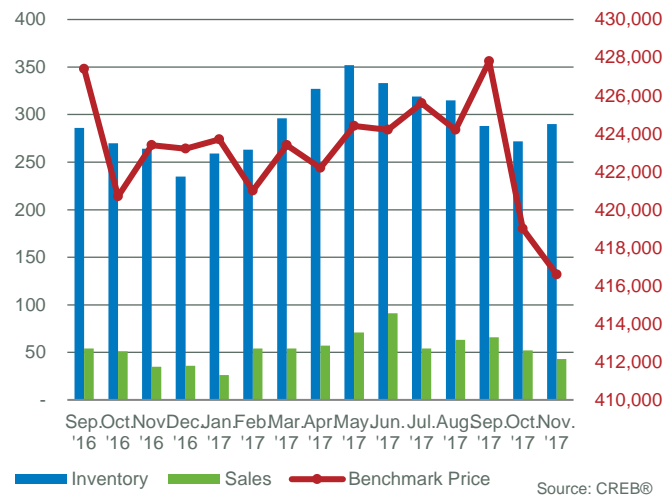
COCHRANE TOTAL SALES



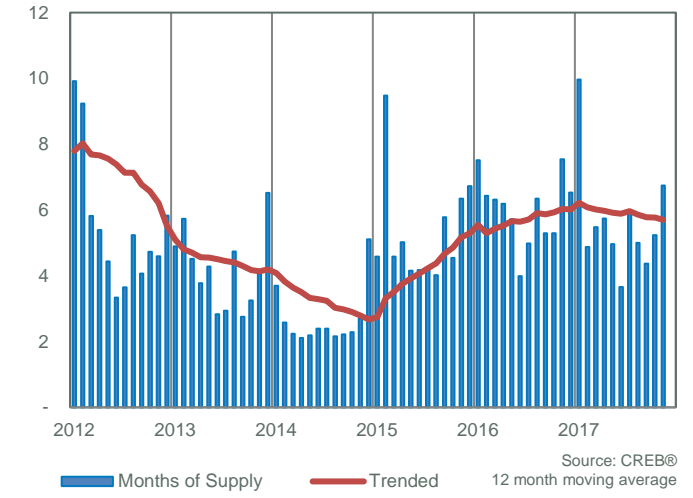
COCHRANE TOTAL SALES BY PRICE RANGE



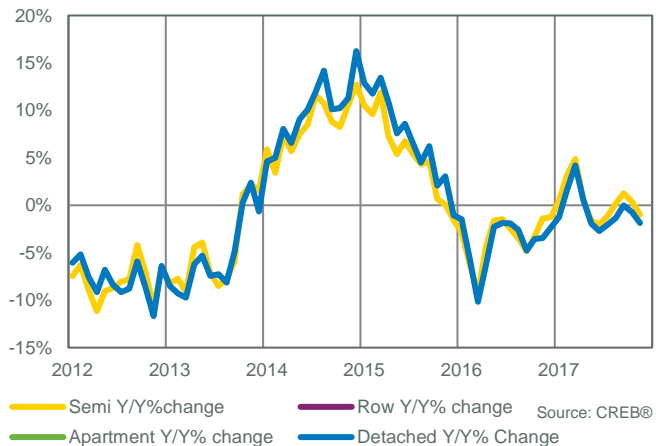
COCHRANE INVENTORY AND SALES



COCHRANE MONTHS OF INVENTORY



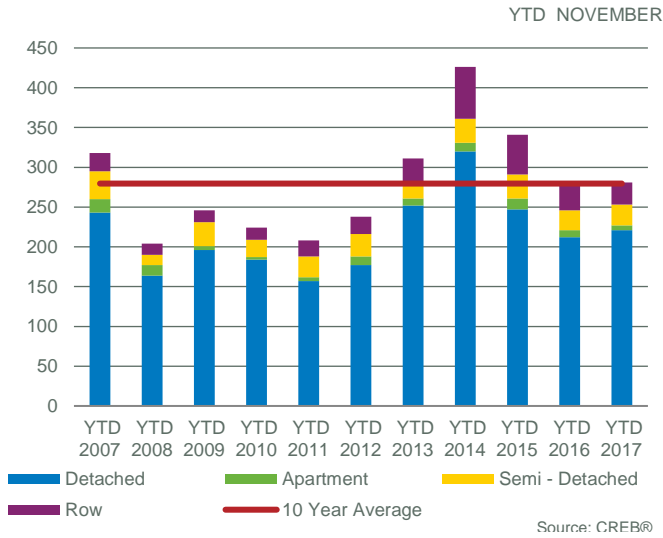
COCHRANE PRICE CHANGE



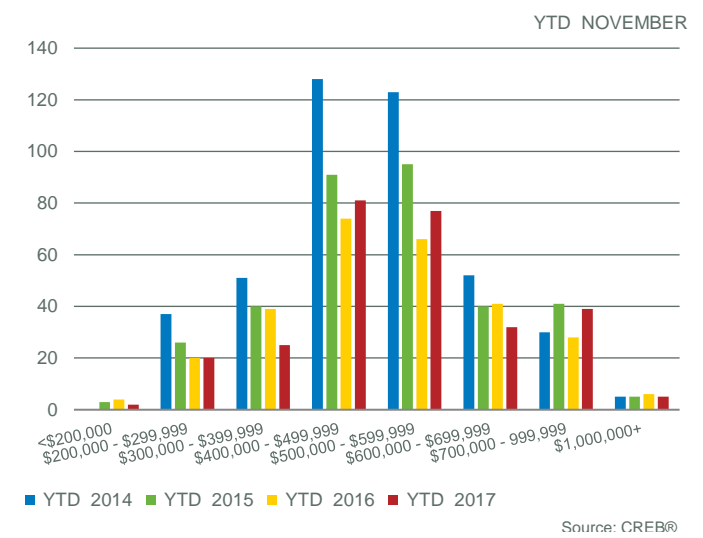
COCHRANE PRICES



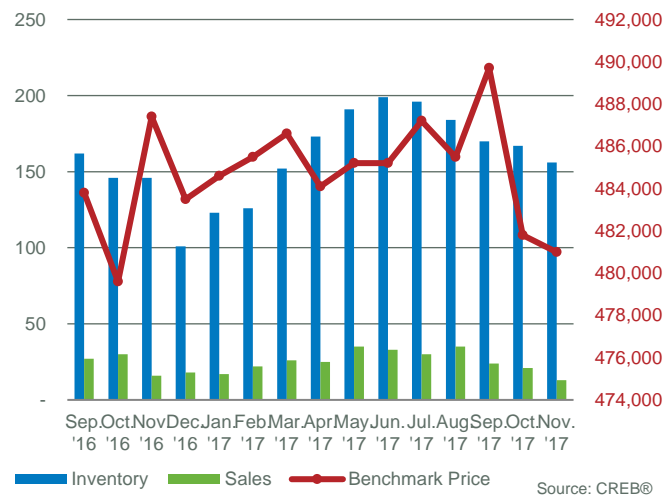
**CHESTERMERE TOTAL SALES**



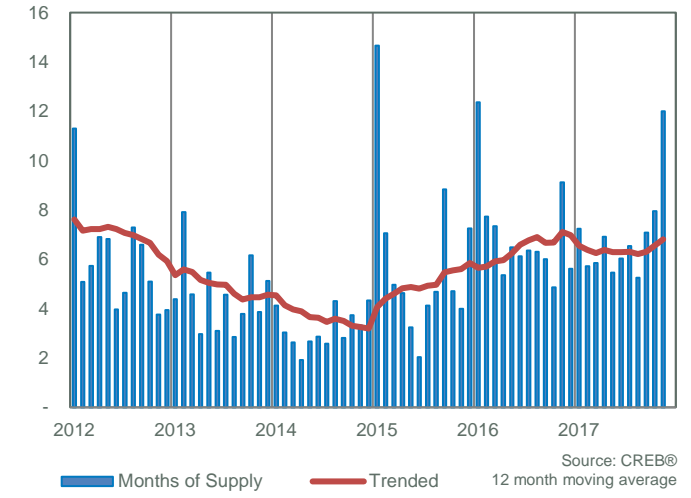
**CHESTERMERE TOTAL SALES BY PRICE RANGE**



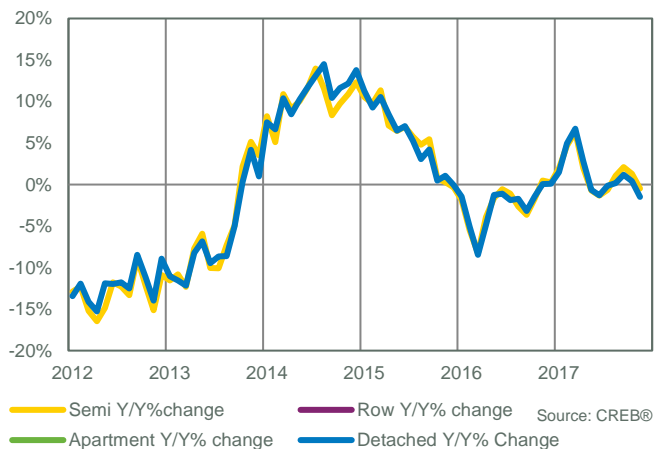
**CHESTERMERE INVENTORY AND SALES**



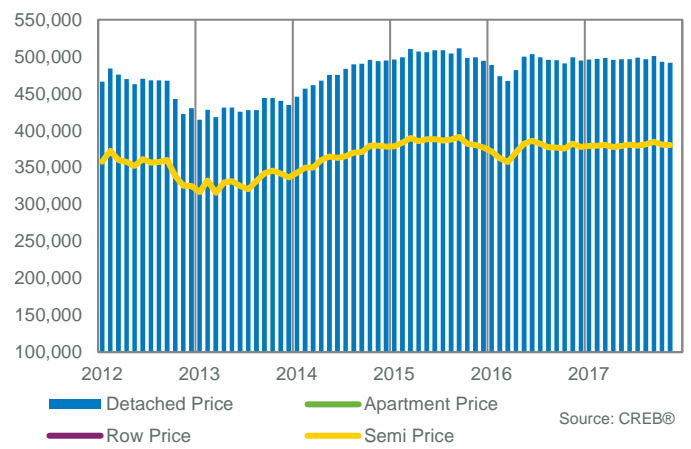
**CHESTERMERE MONTHS OF INVENTORY**



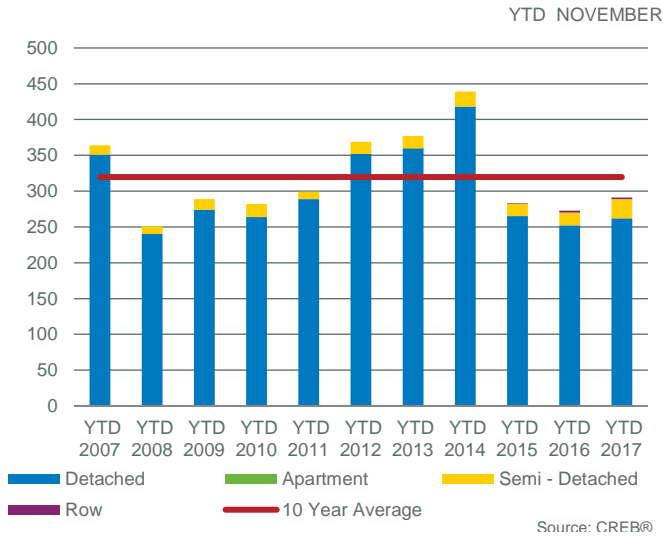
**CHESTERMERE PRICE CHANGE**



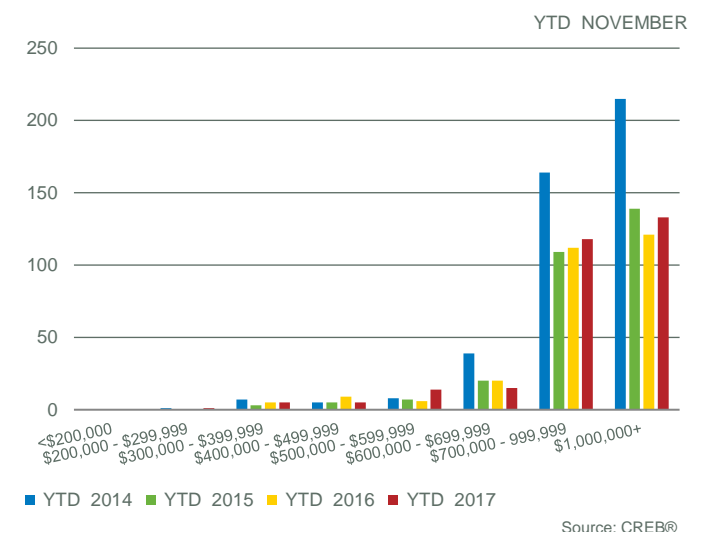
**CHESTERMERE PRICES**



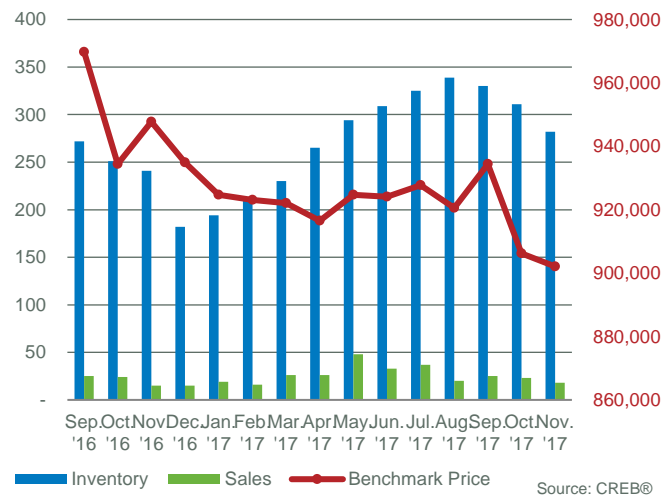
RURAL ROCKY VIEW TOTAL SALES



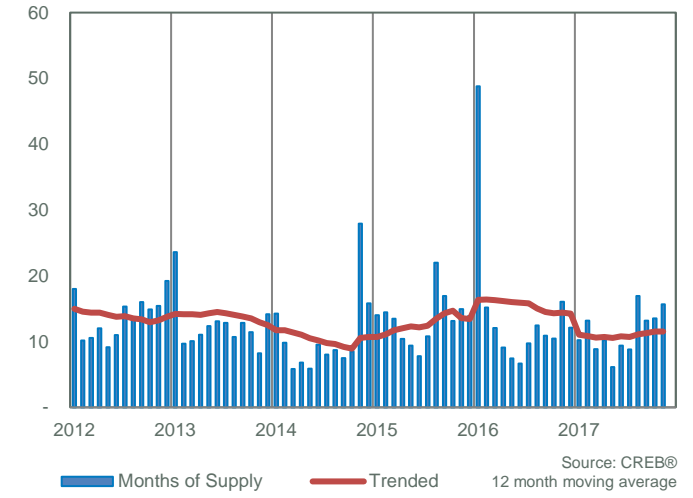
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



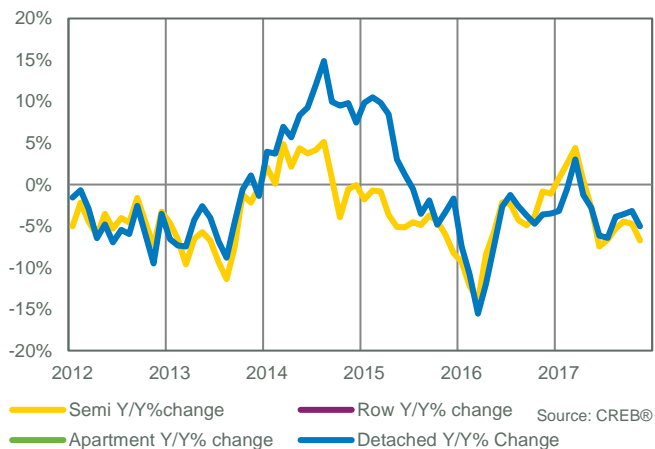
RURAL ROCKY VIEW INVENTORY AND SALES



RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE



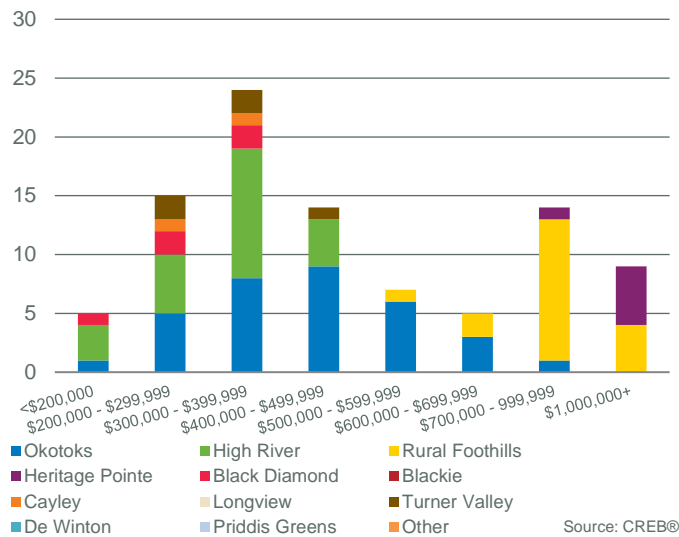
RURAL ROCKY VIEW PRICES



November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Foothills Region</b>	<b>93</b>	<b>142</b>	<b>65.49%</b>	<b>674</b>	<b>7.25</b>	<b>369,500</b>	<b>525,034</b>	<b>422,500</b>	<b>100%</b>
Rural Foothills	19	23	82.61%	153	8.05	438,900	872,316	869,000	20%
Black Diamond	5	10	50.00%	24	4.80	-	270,500	240,000	5%
Blackie	0	0	-	2	-	-	-	-	0%
Cayley	2	1	200.00%	8	4.00	-	295,000	295,000	2%
De Winton	0	0	-	0	-	-	-	-	0%
Heritate Pointe	6	8	75.00%	34	5.67	-	1,116,417	1,141,750	6%
High River	23	23	100.00%	93	4.04	333,800	311,348	322,500	25%
Okotoks	33	64	51.56%	191	5.79	410,700	446,367	423,425	35%
Turner Valley	5	11	45.45%	49	9.80	285,900	344,400	345,000	5%
Priddis Greens	0	2	0.00%	10	-	-	-	-	0%
Longview	0	0	-	0	-	-	-	-	0%
Other	0	0	-	6	-	-	-	-	0%

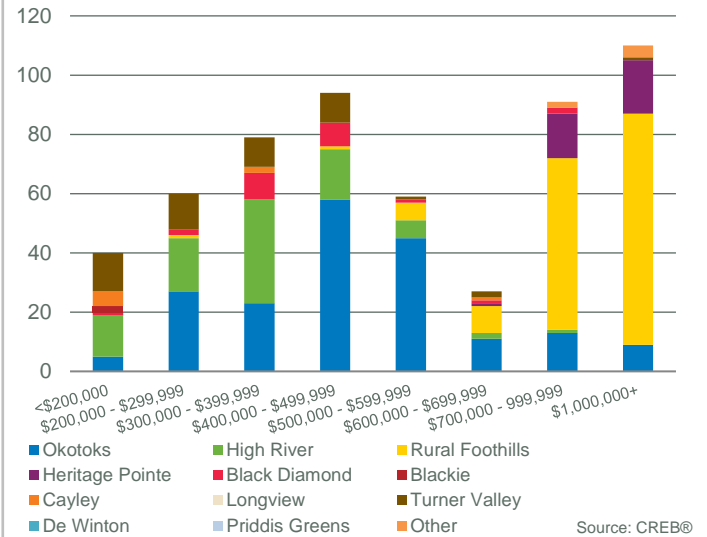
SALES BY PRICE RANGE

NOVEMBER



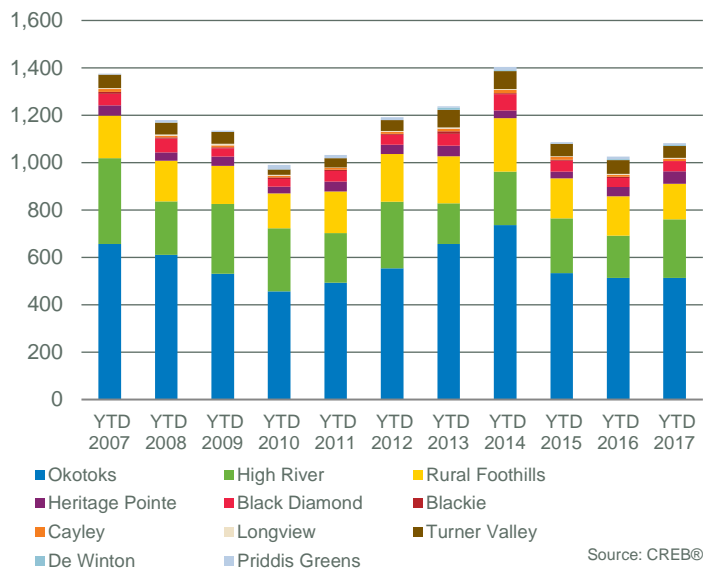
INVENTORY BY PRICE RANGE

NOVEMBER



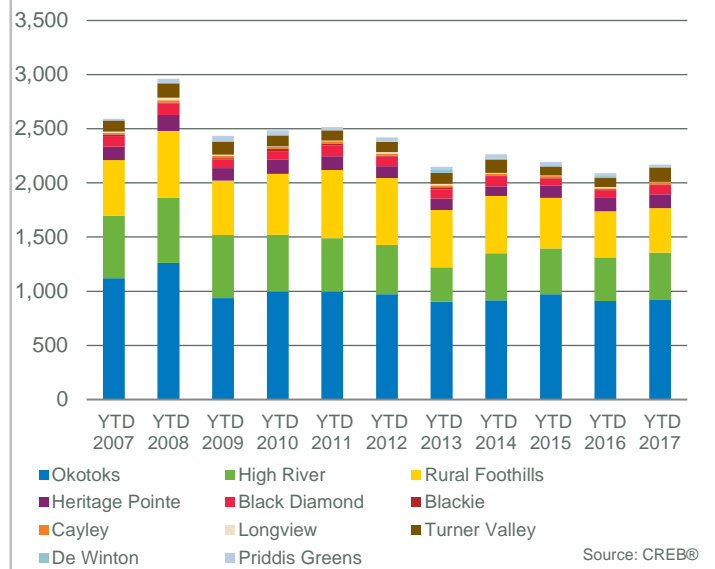
FOOTHILLS SALES: YEAR-TO-DATE

YTD NOVEMBER

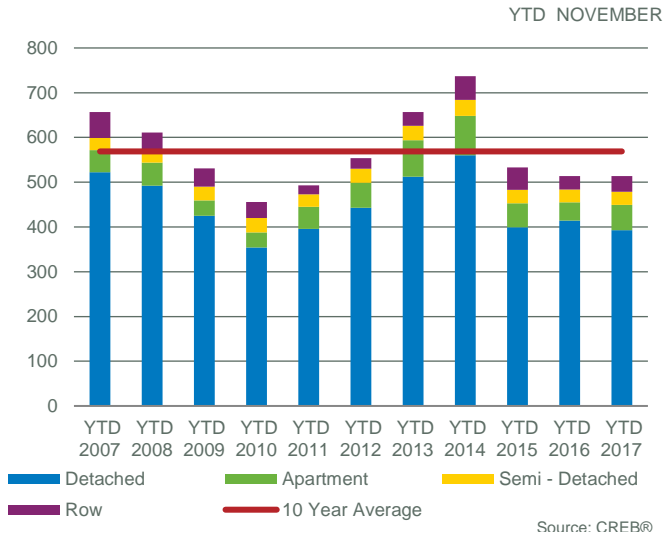


FOOTHILLS NEW LISTINGS: YEAR-TO-DATE

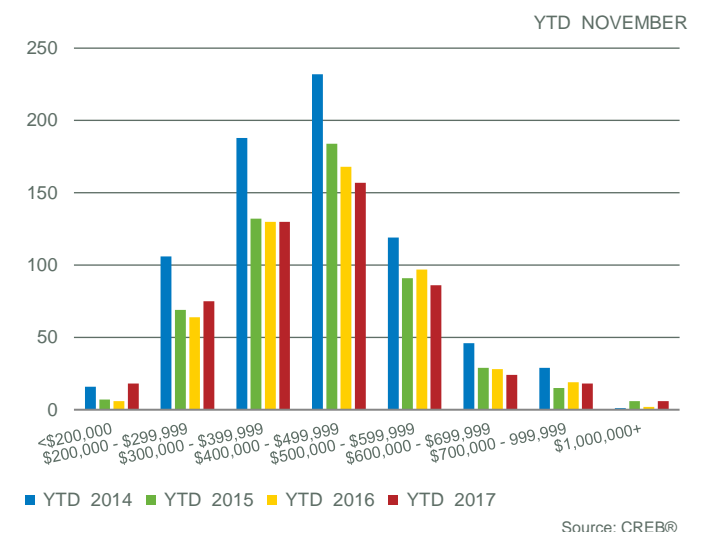
YTD NOVEMBER



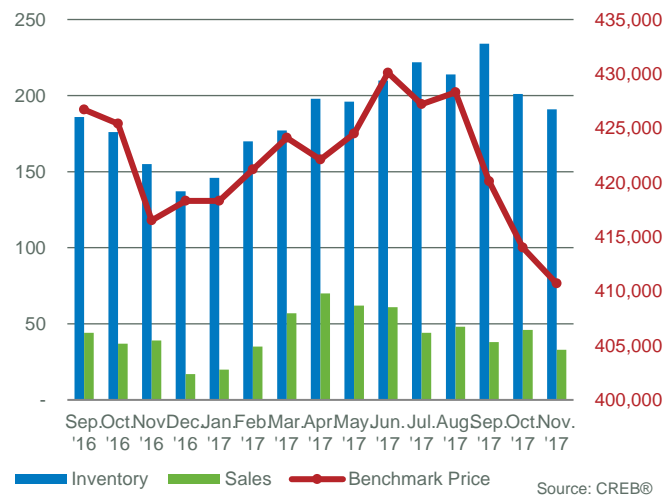
**OKOTOKS TOTAL SALES**



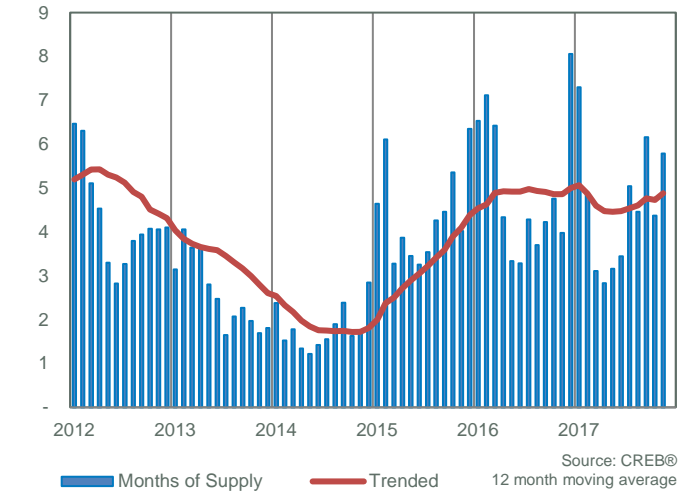
**OKOTOKS TOTAL SALES BY PRICE RANGE**



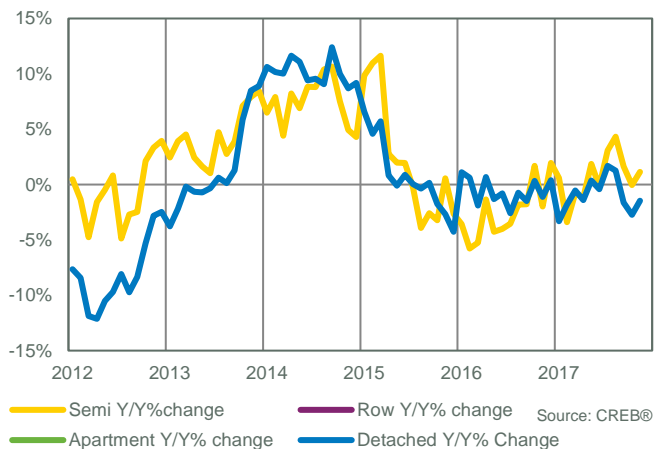
**OKOTOKS INVENTORY AND SALES**



**OKOTOKS MONTHS OF INVENTORY**



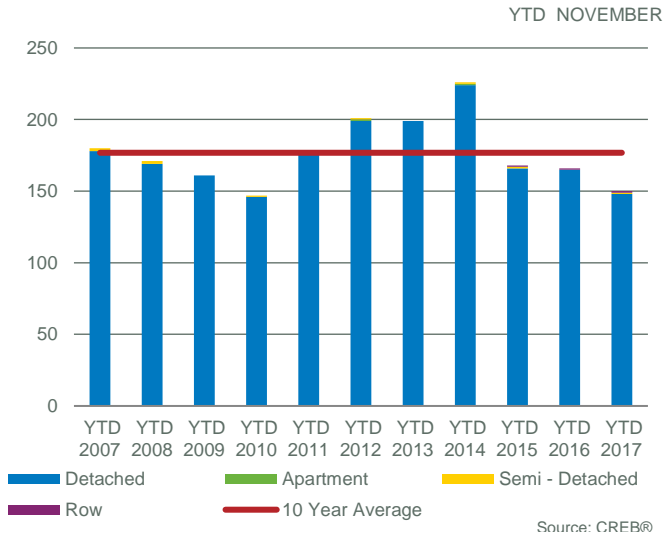
**OKOTOKS PRICE CHANGE**



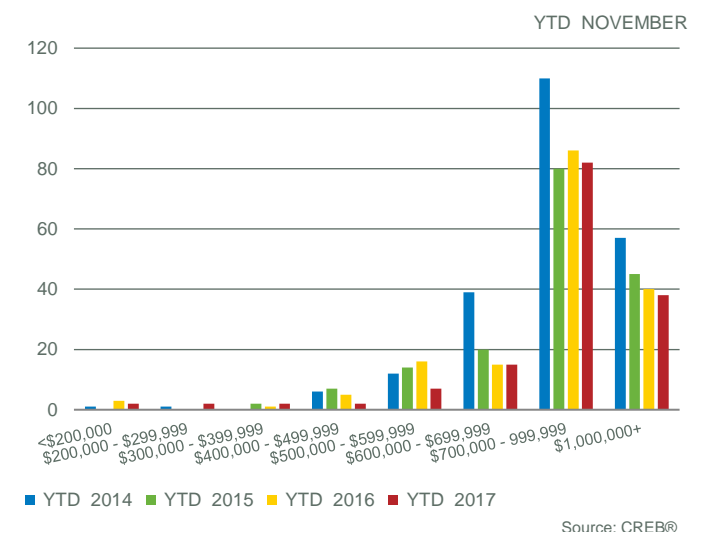
**OKOTOKS PRICES**



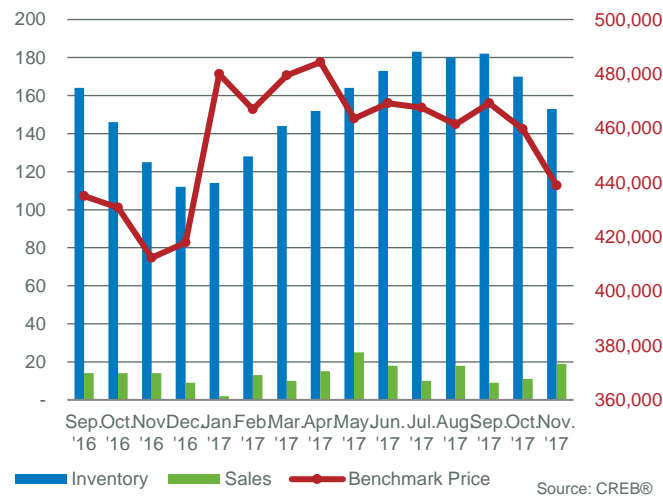
RURAL Foothills TOTAL SALES



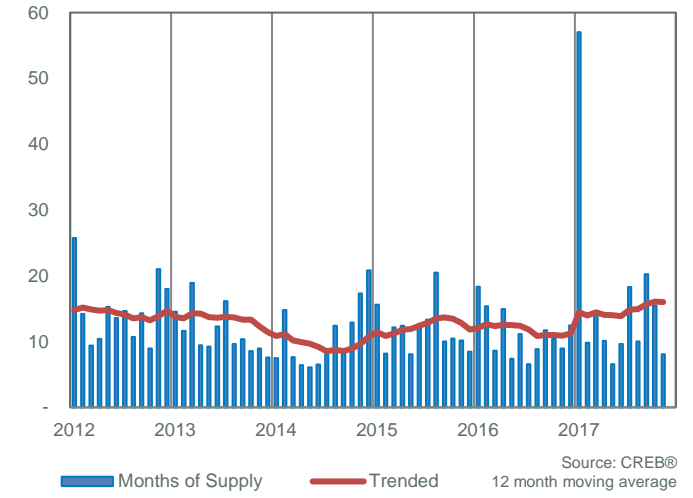
RURAL Foothills TOTAL SALES BY PRICE RANGE



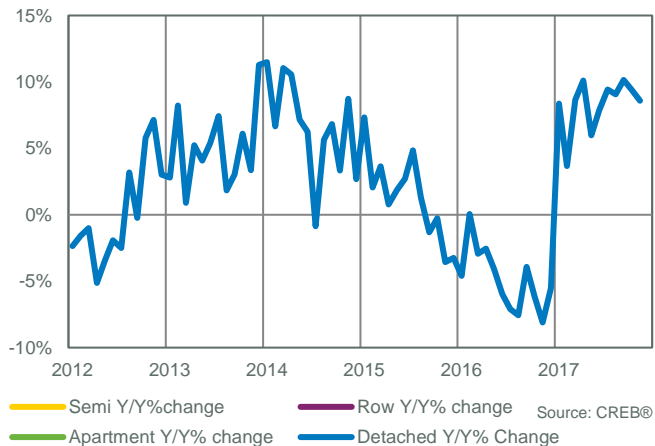
RURAL Foothills INVENTORY AND SALES



RURAL Foothills MONTHS OF INVENTORY



RURAL Foothills PRICE CHANGE



RURAL Foothills PRICES

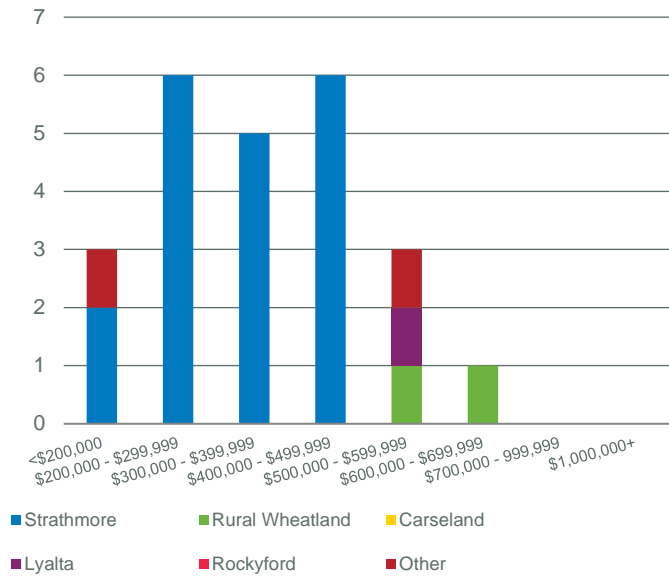


November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Wheatland Region*</b>	<b>24</b>	<b>52</b>	<b>46.15%</b>	<b>196</b>	<b>8.17</b>	<b>224,300</b>	<b>362,846</b>	<b>384,950</b>	<b>92%</b>
Rural Wheatland*	2	3	66.67%	32	16.00	224,300	610,000	610,000	8%
Carseland*	0	1	0.00%	7	-	-	-	-	0%
Lyalta*	1	2	50.00%	7	7.00	-	520,000	520,000	4%
Rockyford*	0	2	0.00%	6	-	-	-	-	0%
Strathmore	19	39	48.72%	124	6.53	396,600	336,200	310,000	79%
Gleichen	0	0	-	-	-	-	-	-	0%
Other*	2	5	40.00%	20	10.00	-	290,250	290,250	8%

\*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

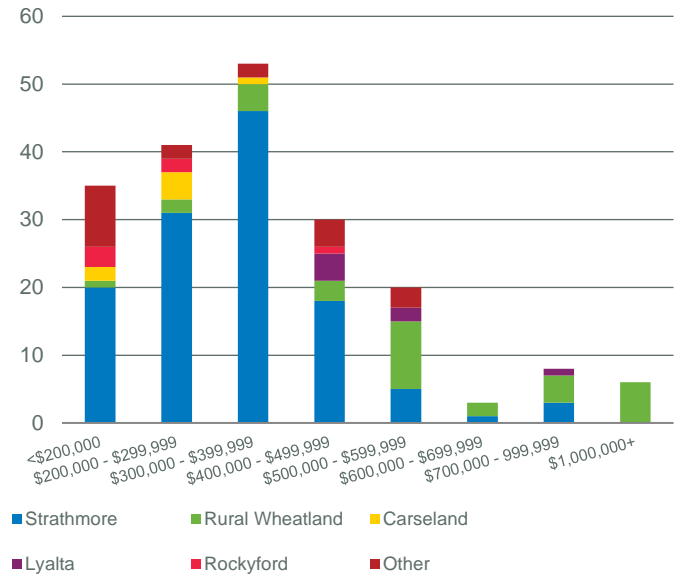
NOVEMBER



Source: CREB®

INVENTORY BY PRICE RANGE

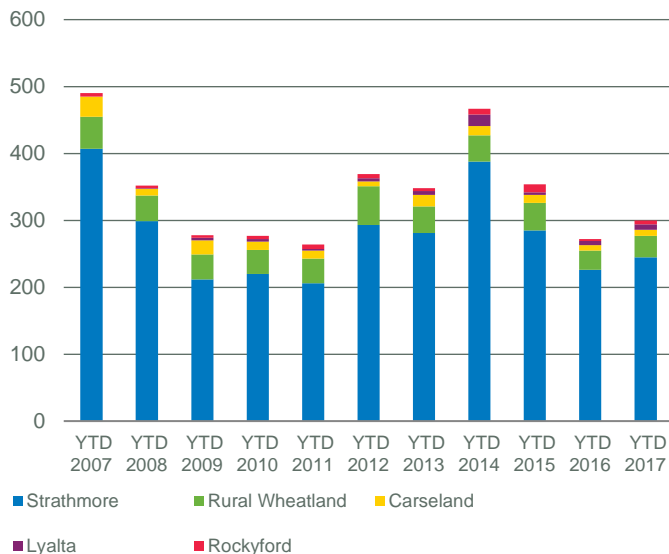
NOVEMBER



Source: CREB®

WHEATLAND SALES: YEAR-TO-DATE

YTD NOVEMBER



Source: CREB®

WHEATLAND NEW LISTINGS: YEAR-TO-DATE

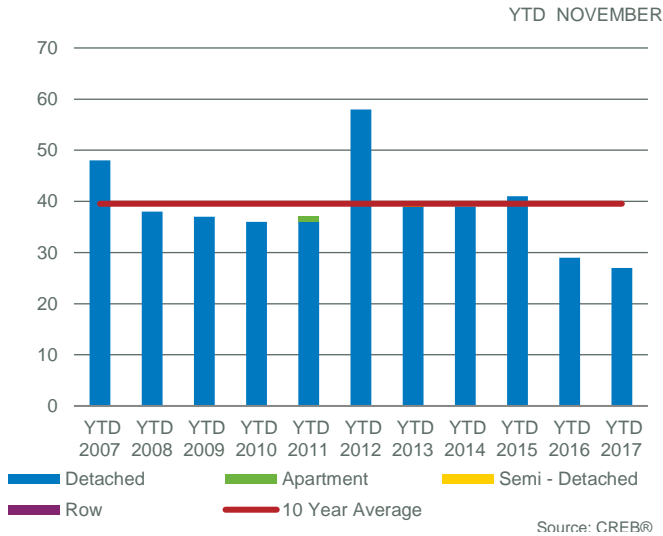
YTD NOVEMBER



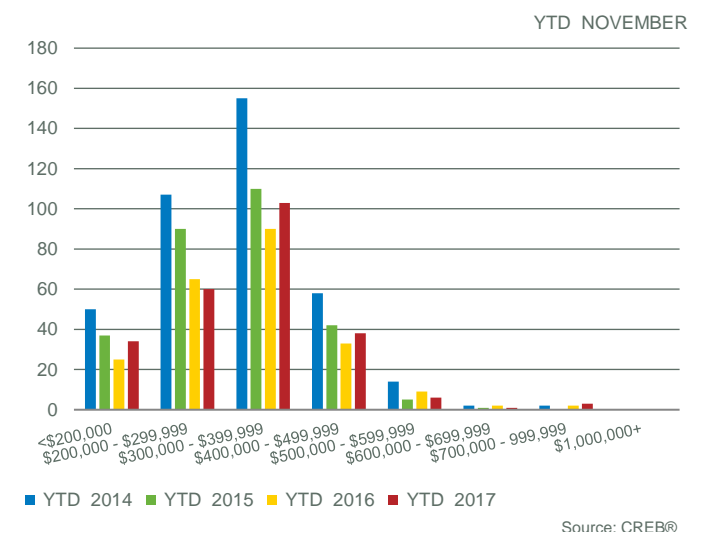
Source: CREB®



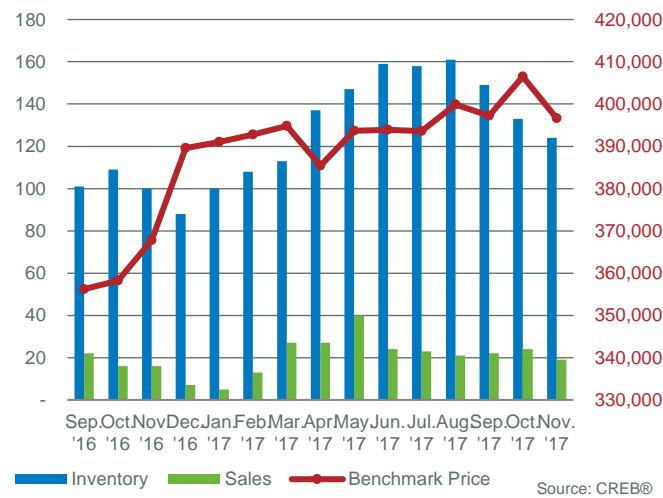
STRATHMORE TOTAL SALES



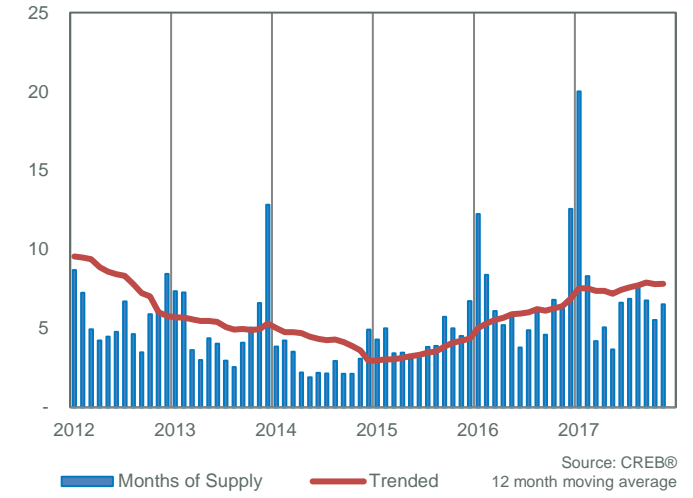
STRATHMORE TOTAL SALES BY PRICE RANGE



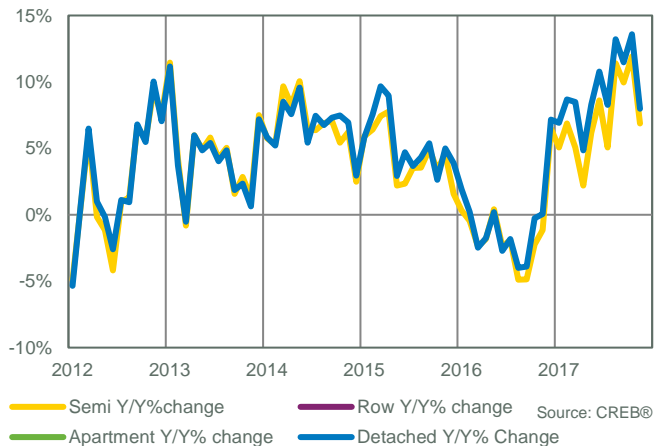
STRATHMORE INVENTORY AND SALES



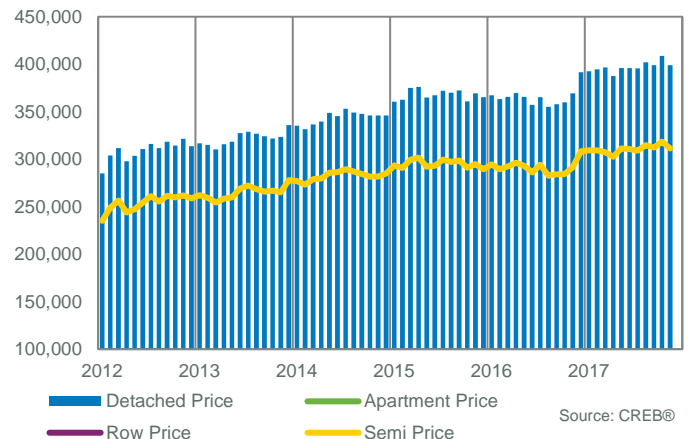
STRATHMORE MONTHS OF INVENTORY



STRATHMORE PRICE CHANGE



STRATHMORE PRICES

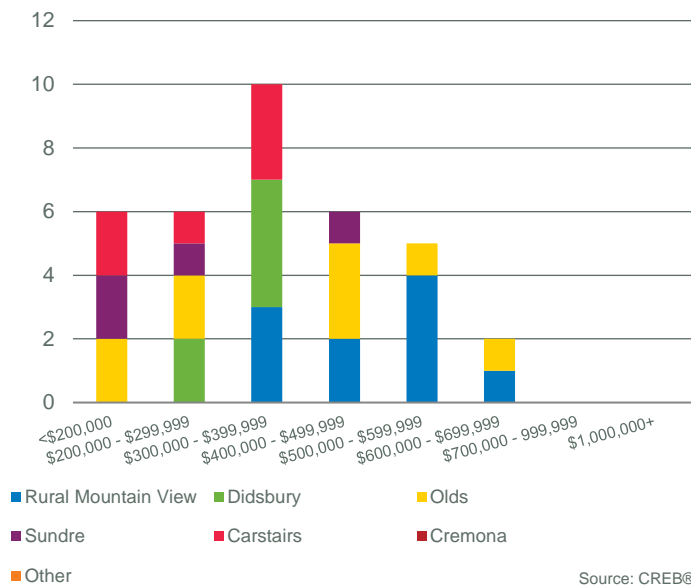


November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Mountain View Region*</b>	<b>35</b>	<b>65</b>	<b>53.85%</b>	<b>315</b>	<b>9.00</b>	<b>314,700</b>	<b>363,349</b>	<b>349,000</b>	<b>100%</b>
Rural Mountain View*	10	17	58.82%	83	8.30	246,700	476,125	497,500	29%
Carstairs	6	15	40.00%	54	9.00	324,800	282,412	293,000	17%
Cremona	0	1	0.00%	6	-	-	-	-	0%
Didsbury	6	9	66.67%	44	7.33	305,200	303,583	318,000	17%
Olds*	9	13	69.23%	87	9.67	349,700	379,111	442,500	26%
Sundre*	4	8	50.00%	34	8.50	275,100	257,000	235,000	11%
Other*	0	2	0.00%	7	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

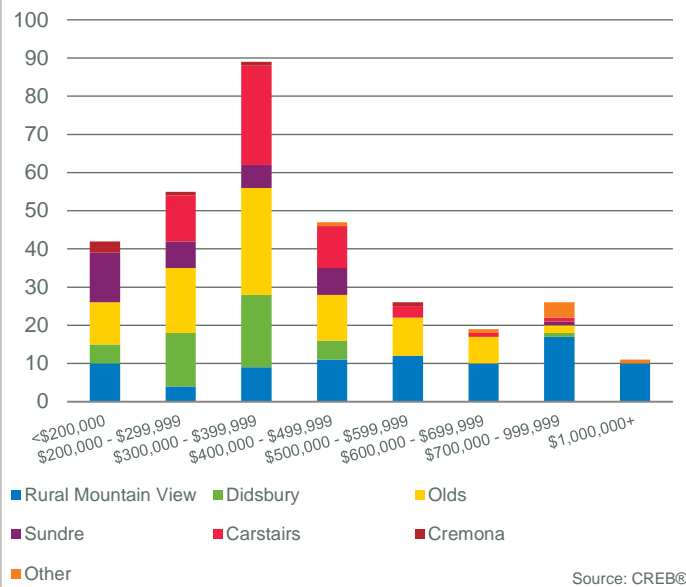
SALES BY PRICE RANGE

NOVEMBER



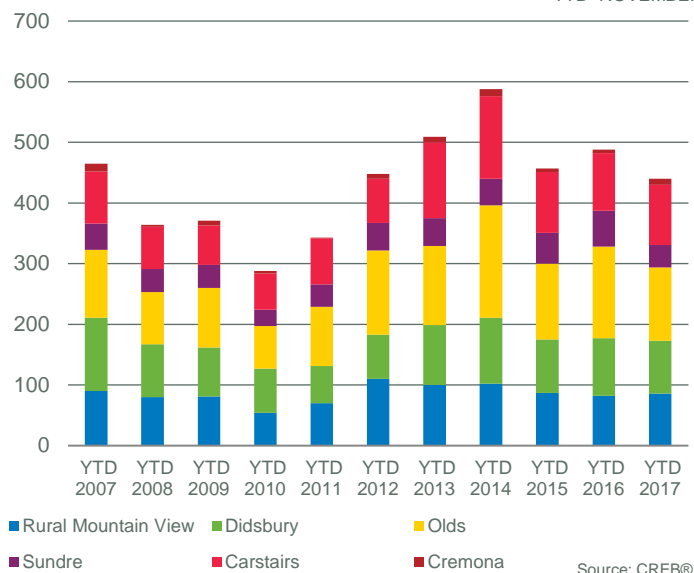
INVENTORY BY PRICE RANGE

NOVEMBER



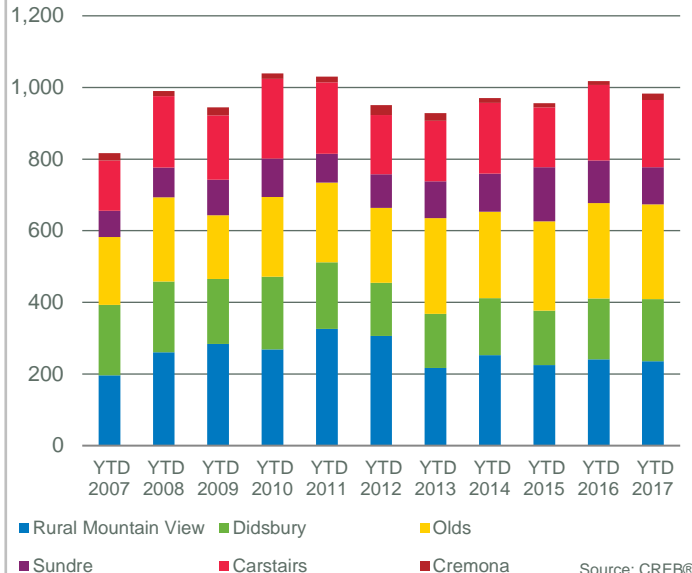
MOUNTAIN VIEW SALES: YEAR-TO-DATE

YTD NOVEMBER



MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER

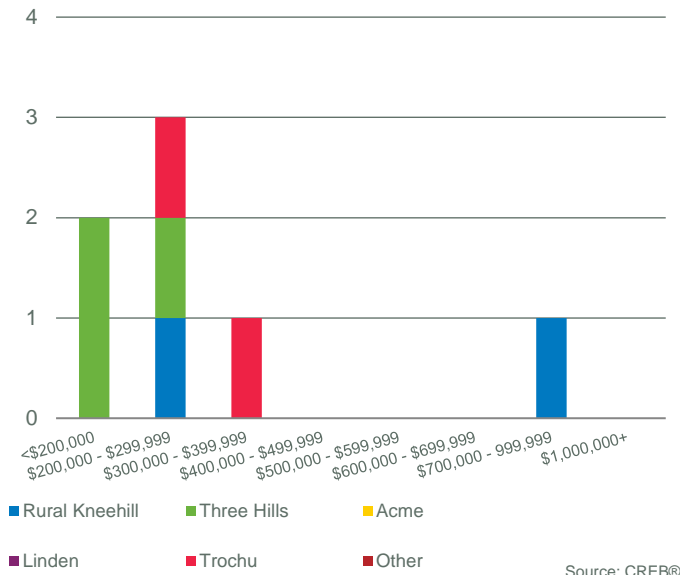


November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Kneehill Region*</b>	<b>8</b>	<b>10</b>	<b>80.00%</b>	<b>98</b>	<b>12.25</b>	<b>-</b>	<b>265,313</b>	<b>249,000</b>	<b>88%</b>
Rural Kneehill*	2	1	200.00%	6	3.00	-	495,000	495,000	25%
Acme*	0	2	0.00%	13	-	-	-	-	0%
Linden*	0	0	-	10	-	-	-	-	0%
Three Hills*	3	5	60.00%	29	9.67	-	162,667	175,000	38%
Torrington*	0	0	-	-	-	-	-	-	0%
Trochu*	2	0	-	26	13.00	-	293,000	293,000	25%
Other*	0	2	0.00%	14	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

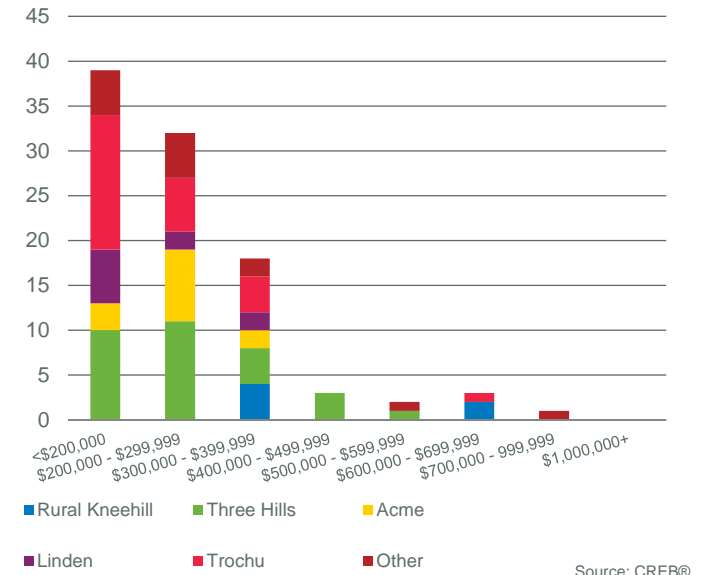
SALES BY PRICE RANGE

NOVEMBER



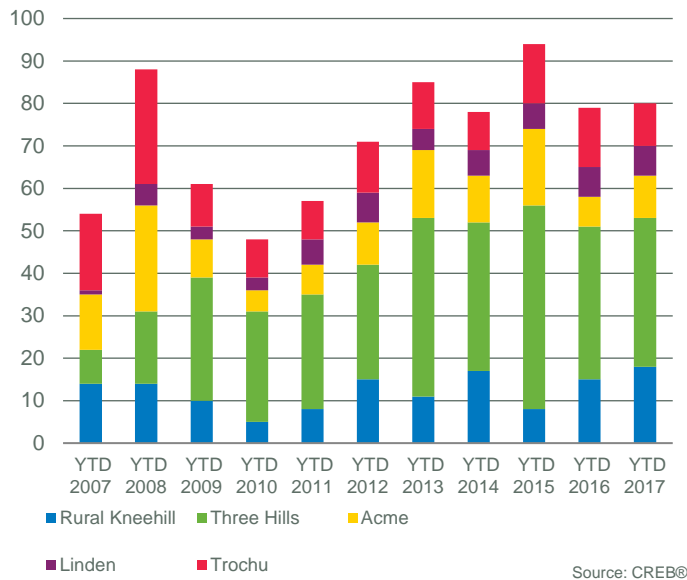
INVENTORY BY PRICE RANGE

NOVEMBER



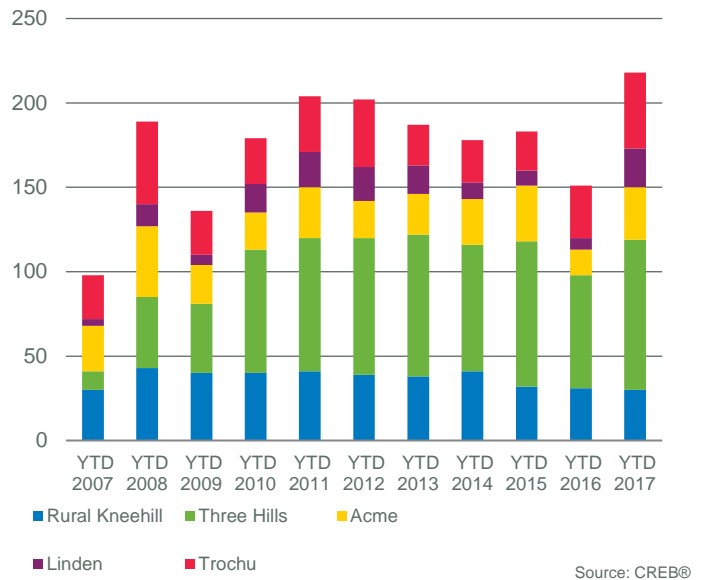
KNEEHILL SALES: YEAR-TO-DATE

YTD NOVEMBER



KNEEHILL NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER

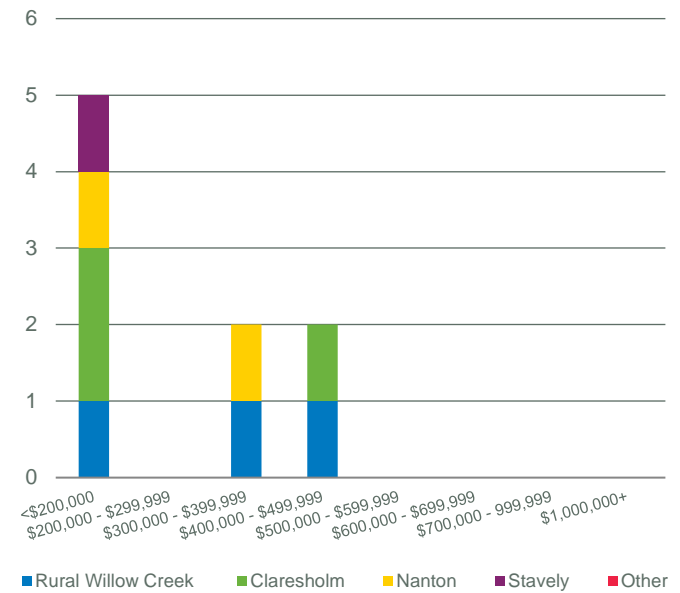


November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Willow Creek Region*</b>	<b>9</b>	<b>15</b>	<b>60.00%</b>	<b>91</b>	<b>10.11</b>	<b>-</b>	<b>249,389</b>	<b>168,500</b>	<b>100%</b>
Rural Willow Creek*	3	0	-	7	2.33	-	310,667	380,000	33%
Claresholm*	3	7	42.86%	32	10.67	-	263,667	168,500	33%
Nanton*	2	7	28.57%	37	18.50	-	216,750	216,750	22%
Stavelly*	1	1	100.00%	11	11.00	-	88,000	88,000	11%
Other*	0	0	-	4	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

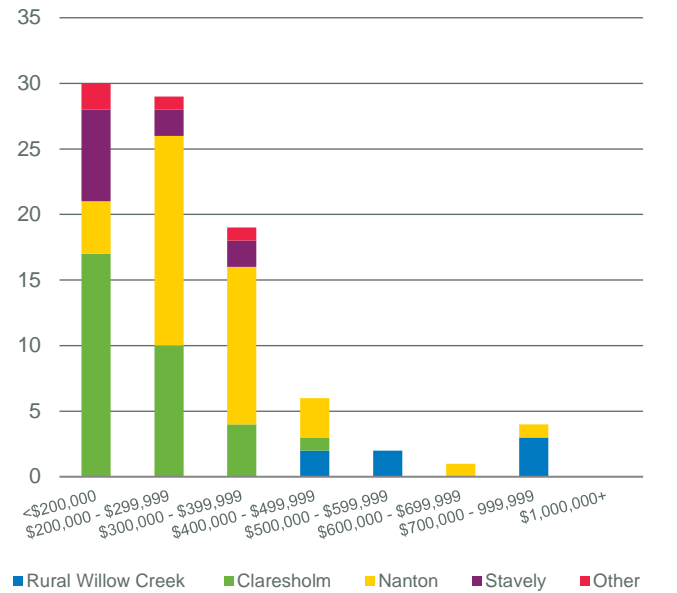
NOVEMBER



Source: CREB®

INVENTORY BY PRICE RANGE

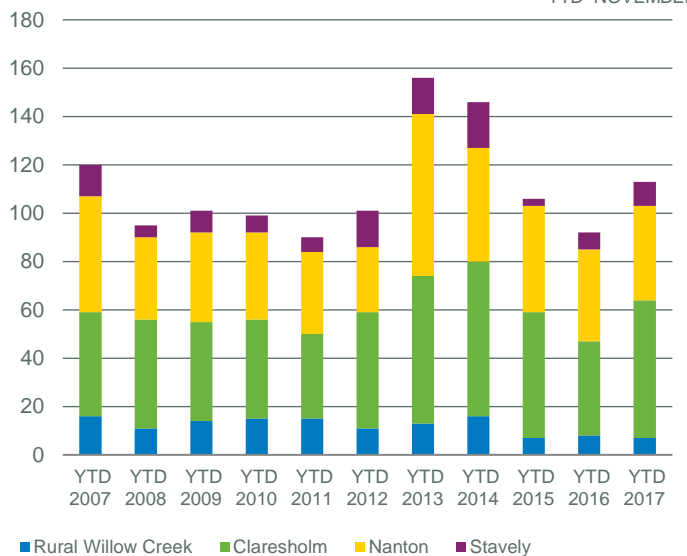
NOVEMBER



Source: CREB®

WILLOW CREEK SALES: YEAR-TO-DATE

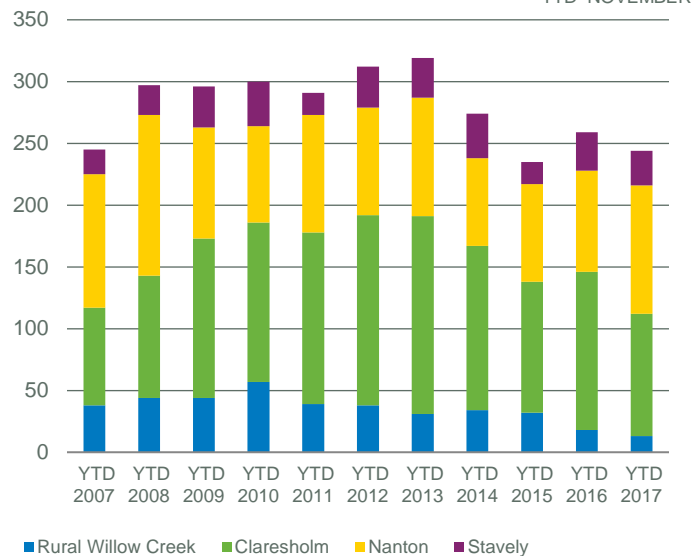
YTD NOVEMBER



Source: CREB®

WILLOW CREEK NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER



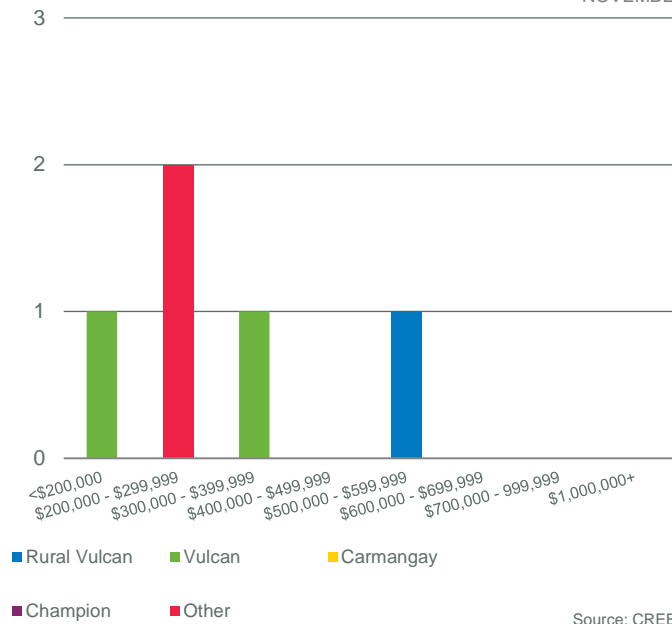
Source: CREB®

November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Vulcan Region*</b>	<b>5</b>	<b>9</b>	<b>55.56%</b>	<b>70</b>	<b>14.00</b>	<b>-</b>	<b>320,000</b>	<b>272,000</b>	<b>100%</b>
Rural Vulcan*	1	6	16.67%	29	29.00	-	595,000	595,000	20%
Vulcan*	2	2	100.00%	19	9.50	-	250,000	250,000	40%
Carmangay*	0	0	-	4	-	-	-	-	0%
Champion*	0	0	-	5	-	-	-	-	0%
Other*	2	1	200.00%	13	6.50	-	252,500	252,500	40%

*\*Data within these areas may not accurately reflect total resale activity and trends*

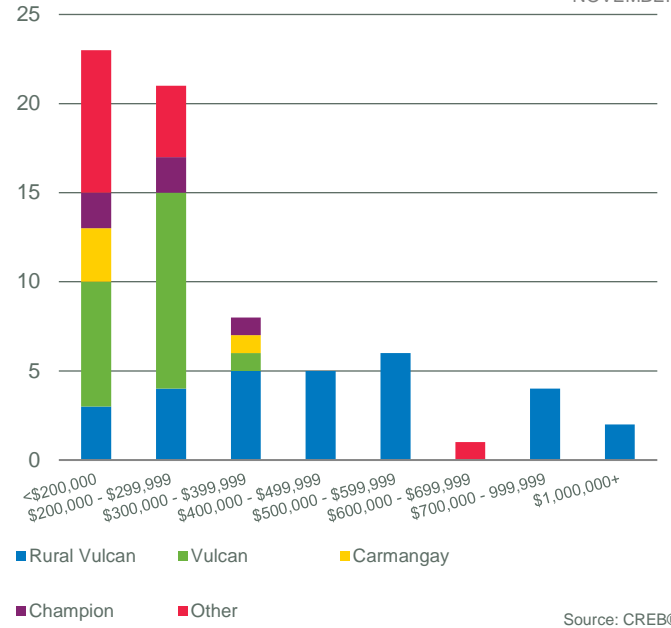
SALES BY PRICE RANGE

NOVEMBER



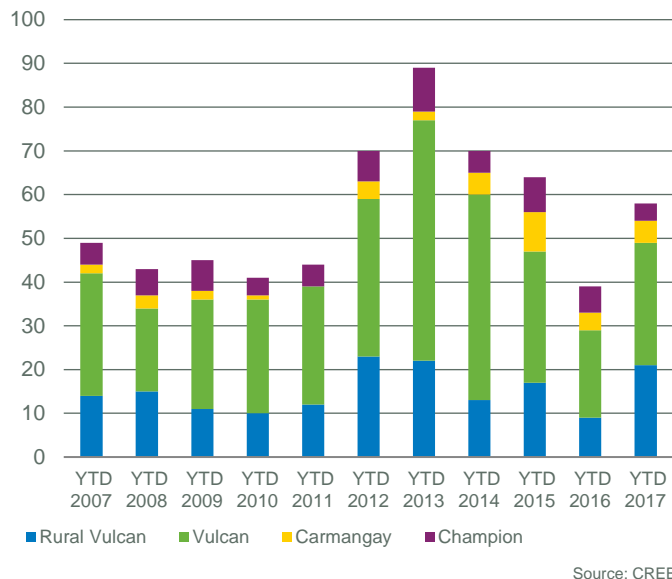
INVENTORY BY PRICE RANGE

NOVEMBER



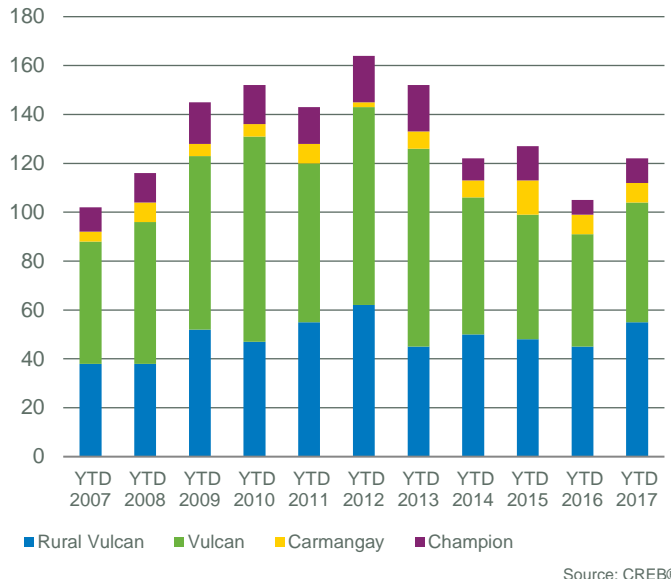
VULCAN SALES: YEAR-TO-DATE

YTD NOVEMBER



VULCAN NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER

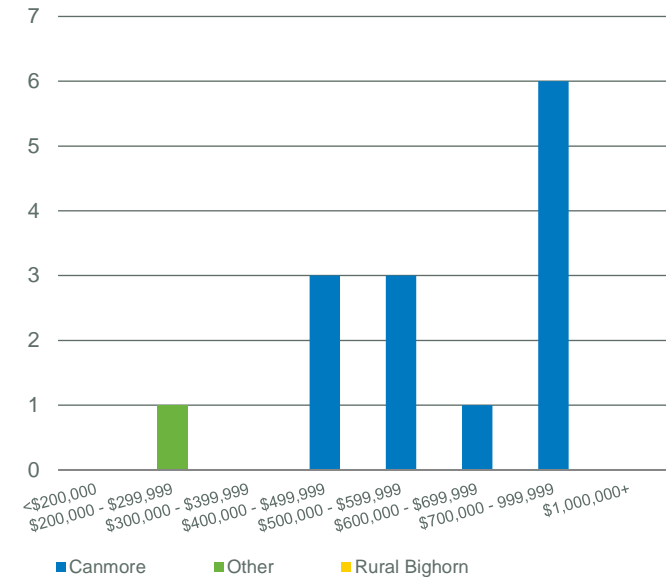


November 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Bighorn Region*</b>	<b>14</b>	<b>27</b>	<b>51.85%</b>	<b>95</b>	<b>6.79</b>	<b>-</b>	<b>609,786</b>	<b>611,750</b>	<b>100%</b>
Rural Bighorn*	0	2	0.00%	8	-	-	-	-	0%
Canmore*	13	22	59.09%	72	5.54	-	638,423	639,500	93%
Other*	1	3	33.33%	16	16.00	-	237,500	237,500	7%

\*Data within these areas many not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

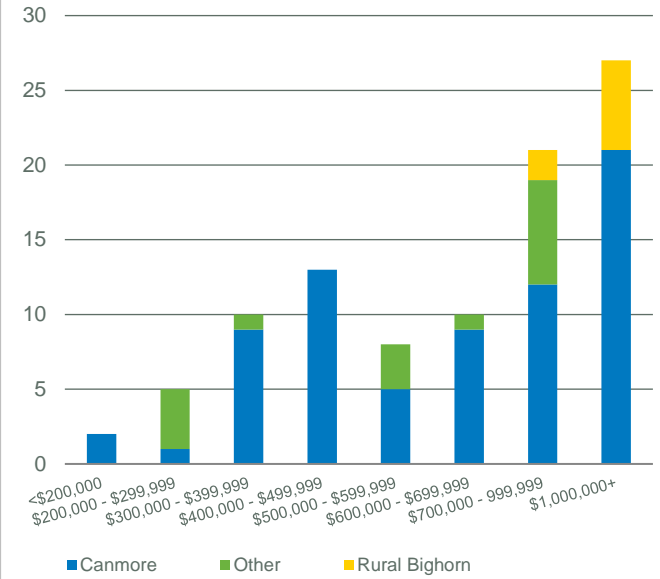
NOVEMBER



Source: CREB®

INVENTORY BY PRICE RANGE

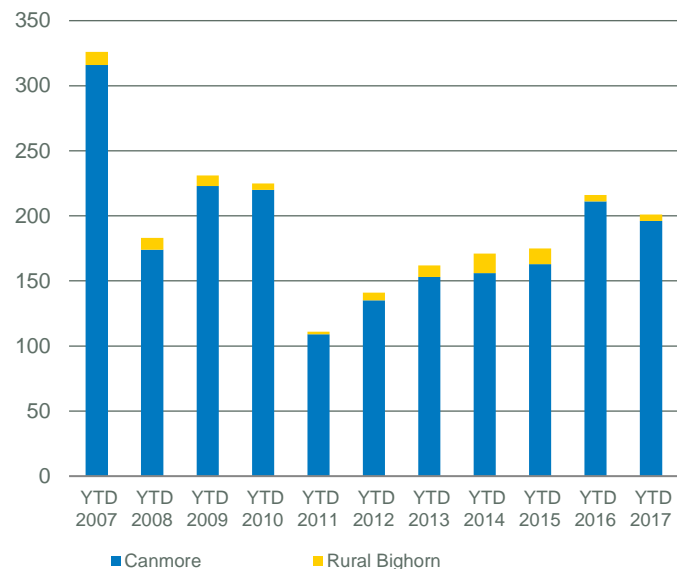
NOVEMBER



Source: CREB®

BIGHORN SALES: YEAR-TO-DATE

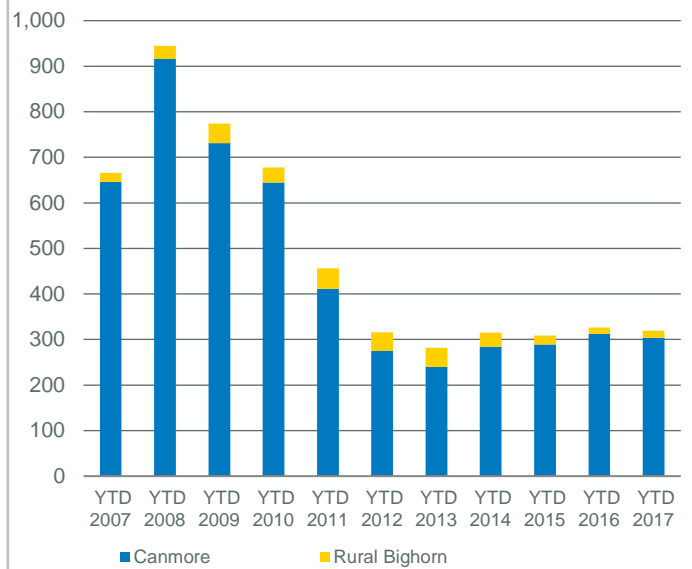
YTD NOVEMBER



Source: CREB®

BIGHORN NEW LISTINGS: YEAR-TO-DATE

YTD NOVEMBER



Source: CREB®

**BIGHORN\***

**Rural Bighorn M.D.**  
 Benchlands\*\*  
**Canmore\***  
 Exshaw\*\*  
 Ghost Lake\*\*  
 Harvie Heights\*\*  
 Lac des Arcs\*\*  
 Seebe\*\*  
 Waiparous\*\*

**MOUNTAIN VIEW\***

**Rural Mountain View County**  
 Bearberry\*\*  
 Bergen\*\*  
**Carstairs**  
**Cremona**  
**Didsbury**  
 Eagle Hill\*\*  
 Elkton\*\*  
**Olds\***  
**Sundre\***  
 Water Valley\*\*  
 Westward Ho\*\*

**VULCAN\***

**Rural Vulcan County\***  
 Arrowwood\*\*  
 Brand\*\*  
**Carmangay\***  
**Champion\***  
 Ensign\*\*  
 Herronton\*\*  
 Kirkcaldy\*\*  
 Lomond\*\*  
 Milo\*\*  
 Mossleigh\*\*  
 Queenstown\*\*  
 Shouldice\*\*  
 Travers\*\*

**FOOTHILLS**

**Rural Foothills M.D.**  
 Aldersyde\*\*  
**Black Diamond**  
**Blackie**  
**Cayley**  
**De Winton**  
**Heritage Pointe**  
**High River**  
 Longview\*\*  
 Millarville\*\*  
**Okotoks**  
**Priddis\*\***  
**Priddis Greens**  
**Turner Valley**

**ROCKY VIEW**

**Rural Rocky View County**  
 Balzac\*\*  
**Beiseker**  
 Bottrel\*\*  
**Bragg Creek**  
**Chestermere**  
**Cochrane**  
 Cochrane Lake\*\*  
 Conrich\*\*  
 Crossfield  
 Dalemead\*\*  
 Dalroy\*\*  
 Delacour\*\*  
 Indus\*\*  
**Irricana**  
 Janet\*\*  
 Kathryn\*\*  
 Keoma\*\*  
**Langdon**  
 Madden\*\*  
**Redwood Meadows**

**WHEATLAND\***

**Rural Wheatland County\***  
 Ardenode\*\*  
**Carseland\***  
 Chancellor\*\*  
 Cheadle\*\*  
 Cluny\*\*  
 Dalum\*\*  
 Gleichen\*\*  
 Hussar\*\*  
**Lyalta\***  
 Namaka\*\*  
**Rockyford\***  
 Rosebud\*\*  
 Standard\*\*

**KNEEHILL\***

**Rural Kneehill County**  
**Acme**  
 Carbon\*\*  
 Huxley\*\*  
**Linden**  
 Swalwell\*\*  
**Three Hills**  
 Torrington\*\*  
**Trochu**  
 Wimborne\*\*

**WILLOW CREEK\***

**Rural Willow Creek County\***  
**Claresholm\***  
 Fort Macleod\*\*  
 Granum\*\*  
**Nanton\***  
 Parkland\*\*

**CREB® REPORTING REGIONS**

\* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a significant portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

\*\* Resale activity in these areas does not meet the minimum reporting standard.

**DEFINITIONS**

**Benchmark Price** - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

**MLS® Home Price Index** - changes in home prices by comparing current price levels relative to January 2005 price level.

**Absorption Rate** - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

**Months of Supply** - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

**Detached** - A unit that is not attached to any other unit.

**Semi-detached** - A single dwelling built as one of a pair that shares one common wall.

**Row** - A single dwelling attached to each other by a common wall with more than two properties in the complex.

**Attached** - Both row and semi-detached properties.

**Apartment** - High-rise and low-rise condominium properties with access through an interior hallway.

**Total Residential** - Includes detached, attached and apartment style properties.

**Exclusions** - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

**Rural** - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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