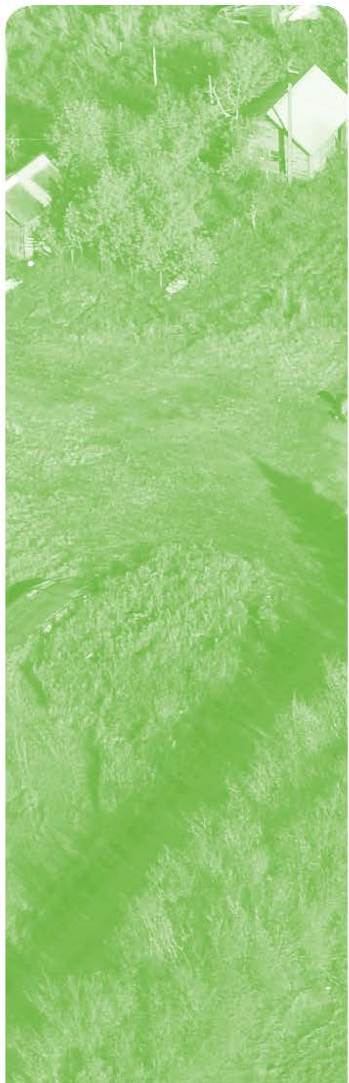


MONTHLY STATISTICS PACKAGE
Calgary Region

March 2018



creb.com

REGIONAL HIGHLIGHTS

April 2, 2018

Airdrie

- First quarter sales totalled 264 units in Airdrie. This is slightly lower than last year, but comparable to the long-term average. New listings remained well above long-term averages, which is keeping inventories at record-high levels on a quarterly basis. Total inventory levels averaged 447 units in the first quarter, approximately 20 per cent higher than the same period in the previous year

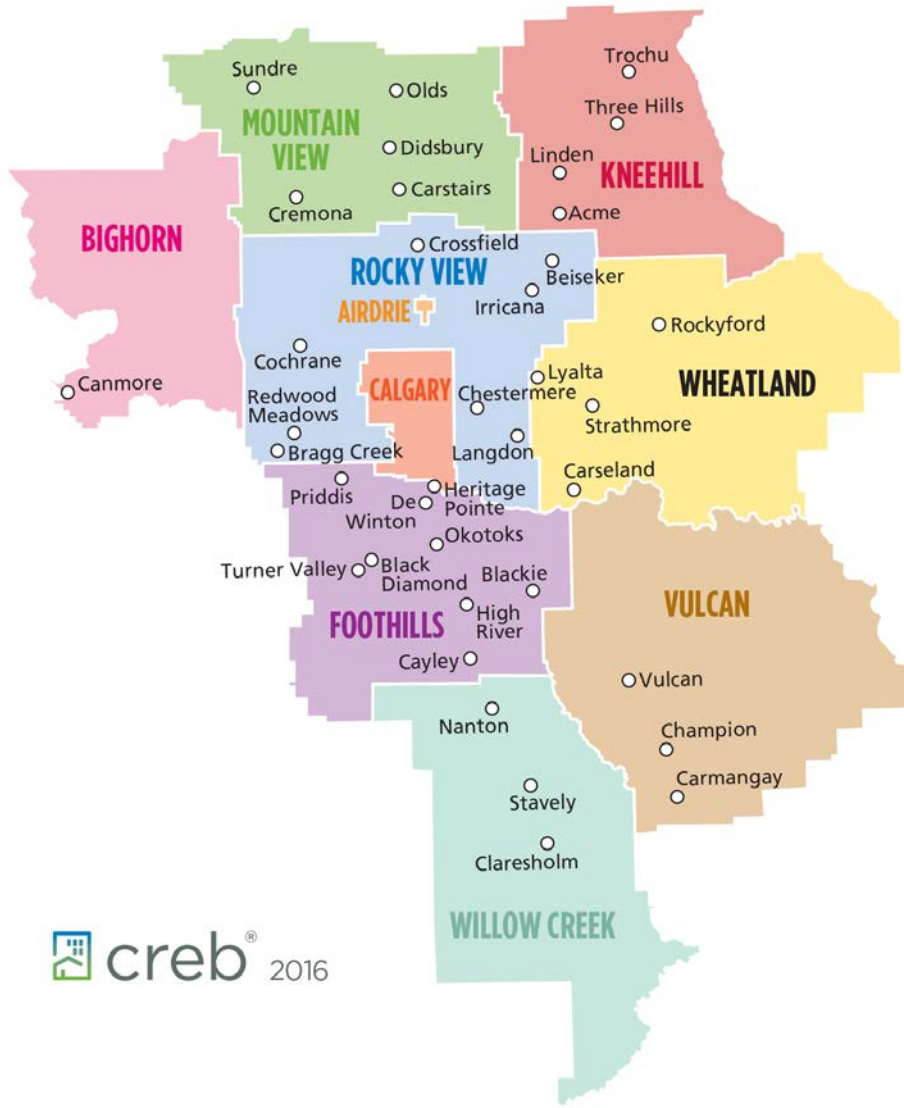
- Excess supply in the market has weighed on home prices. The unadjusted benchmark price for detached homes in the first quarter averaged \$373,167. This is one per cent below the previous quarter, but comparable to the previous year. Overall prices in the detached sector remain five per cent below previous highs.

Cochrane

- Sales in Cochrane over the first quarter of 2018 were similar to last year and remain well above long term trends. However, new listings also remained elevated, which is keeping inventories and months of supply elevated.
- The detached benchmark price of \$418,467 was higher than the previous quarter, but overall prices remained nearly one per cent below the first quarter of 2017.

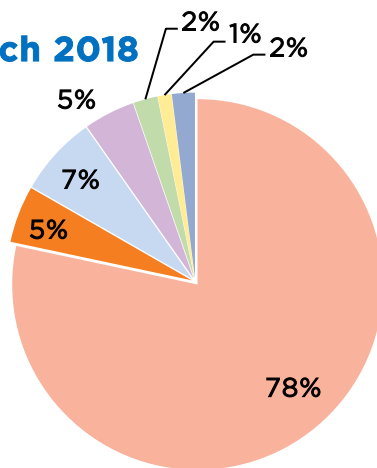
Okotoks

- First quarter sales in Okotoks remained comparable to activity last year. However, new listings increased, preventing any easing in inventories.
- Despite a rise in inventory, detached prices recorded some modest gains. The unadjusted benchmark price for a detached home totalled \$434,600 in the first quarter of 2018. This is three per cent above levels from the previous quarter and one per cent above the first quarter of last year. Despite the gains, prices remain eight per cent below previous highs.



SHARE OF SALES March 2018

- Calgary
- Airdrie
- Rocky View Region
- Foothills Region
- Mountain View Region
- Wheatland Region
- Other Active Areas

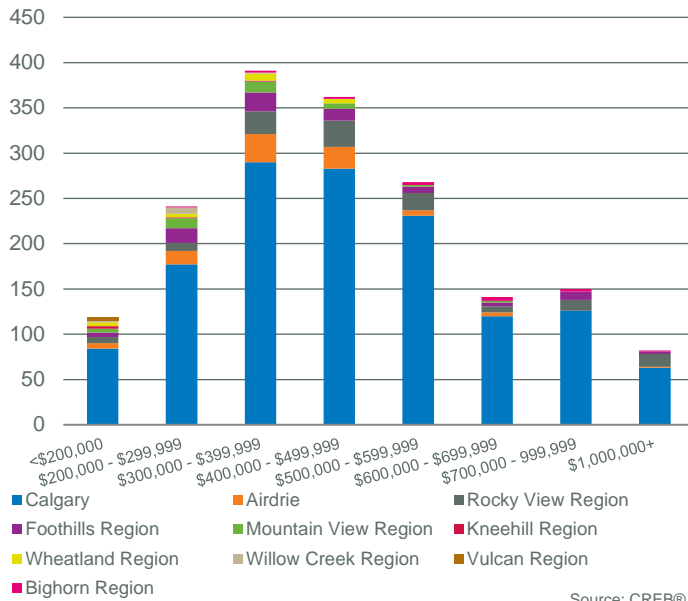


Source: CREB®

March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,374	3,447	39.86%	6,371	4.64	435,600	494,624	438,500	78%
Airdrie	87	214	40.65%	507	5.83	347,100	384,203	380,000	5%
Rocky View Region	122	330	36.97%	902	7.39	547,900	607,464	475,000	7%
Foothills Region	78	213	36.62%	610	7.82	389,200	451,069	387,500	4%
Mountain View Region	37	106	34.91%	350	9.46	308,600	334,899	332,000	2%
Kneehill Region	5	26	19.23%	108	21.60	-	227,200	185,000	0%
Wheatland Region	21	76	27.63%	214	10.19	217,800	311,888	312,000	1%
Willow Creek Region	10	16	62.50%	74	7.40	-	214,600	238,000	1%
Vulcan Region	4	18	22.22%	66	16.50	-	136,125	158,750	0%
Bighorn Region	16	35	45.71%	84	5.25	-	584,170	587,500	1%
CREB® Economic Region	1,754	4,481	39.14%	9,286	5.29	430,400	487,142	430,000	100%

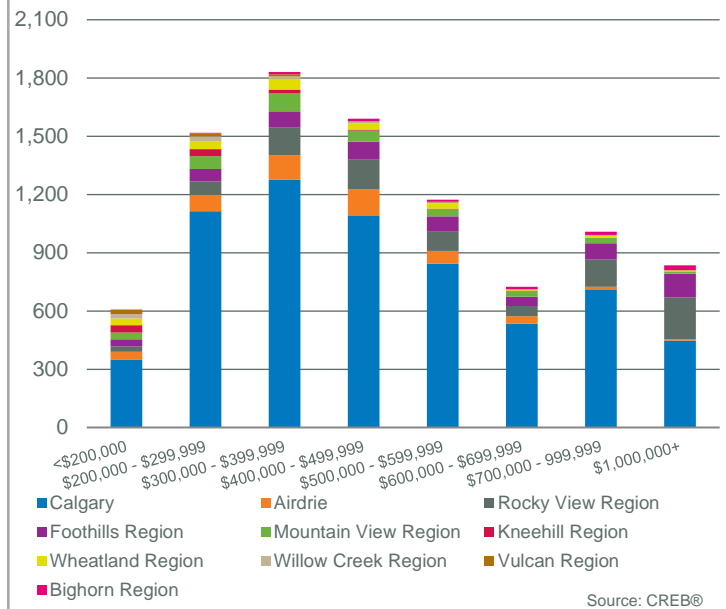
CREB® SALES BY PRICE RANGE

MARCH



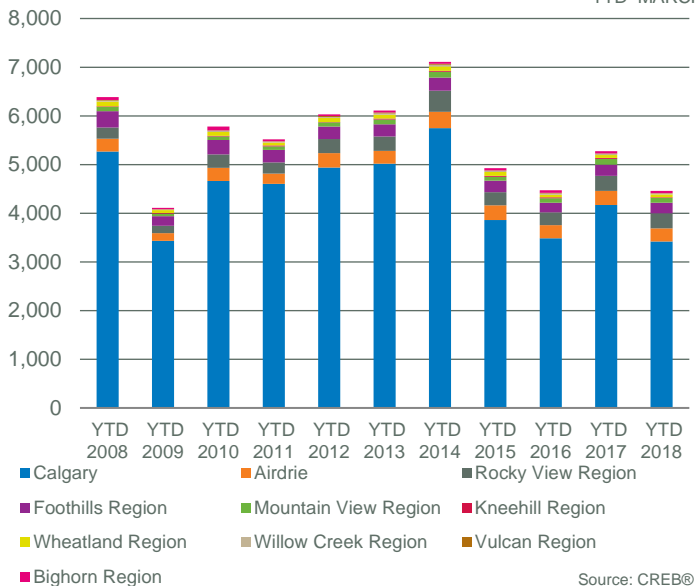
CREB® INVENTORY BY PRICE RANGE

MARCH



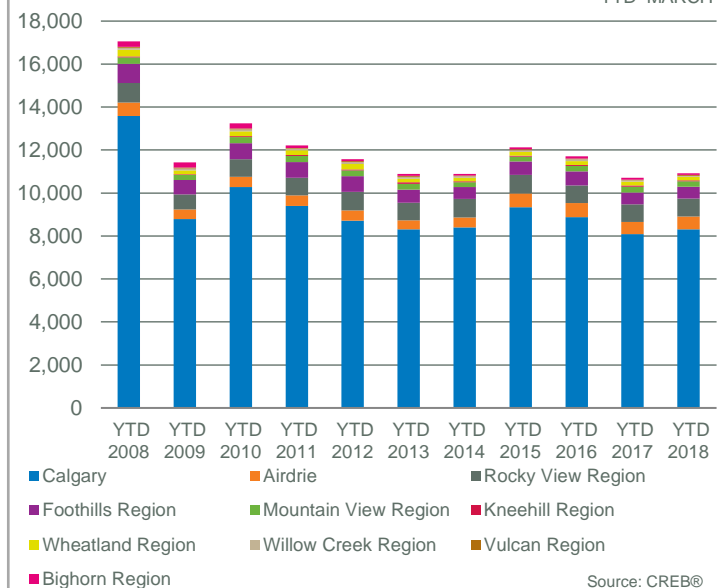
CREB® TOTAL SALES: YEAR-TO-DATE

YTD MARCH

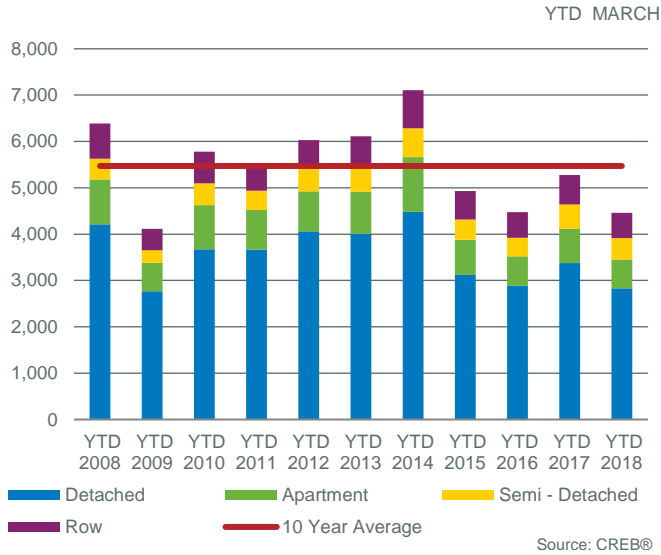


CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE

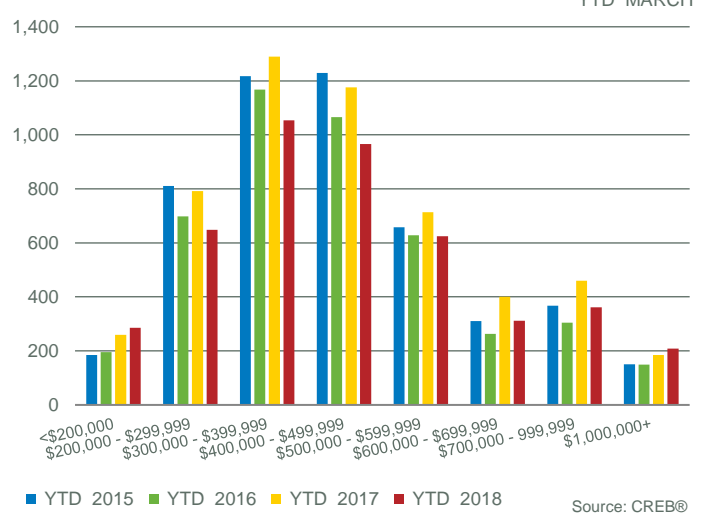
YTD MARCH



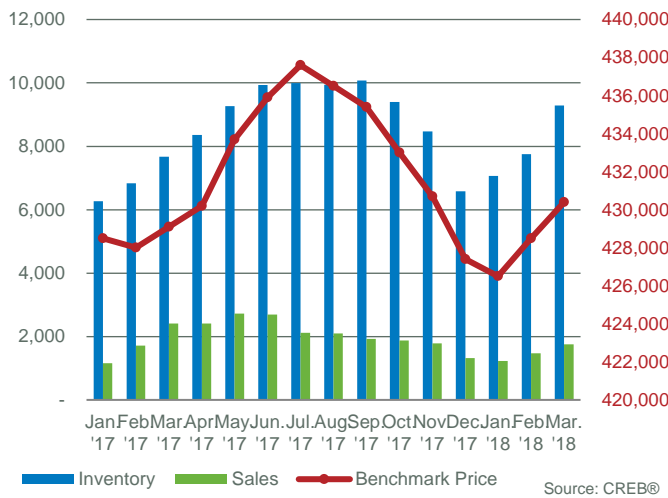
CREB® ECONOMIC REGION TOTAL SALES



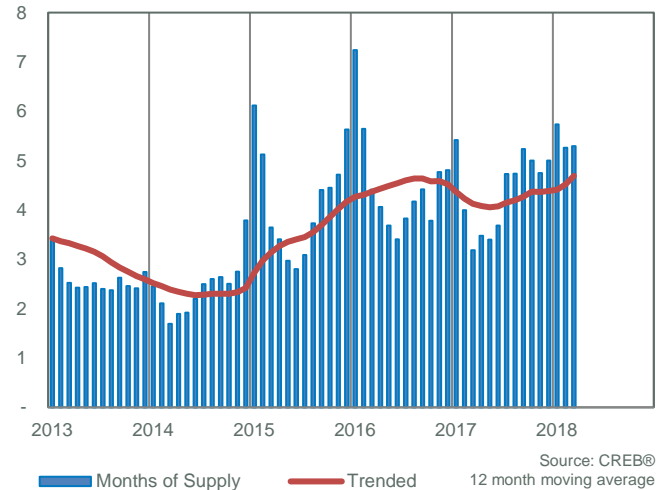
CREB® ECONOMIC REGION TOTAL SALES BY PRICE RANGE



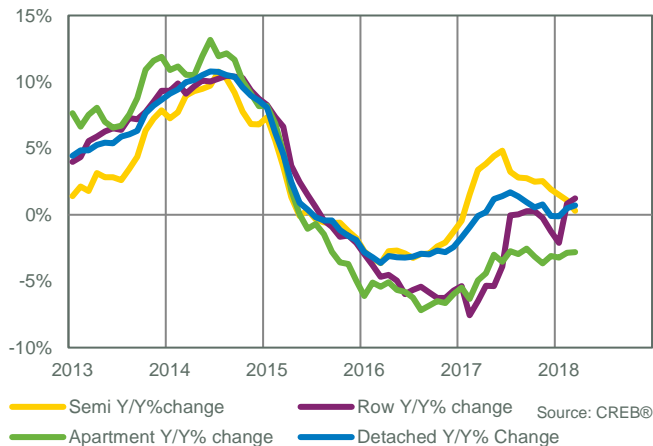
CREB® ECONOMIC REGION INVENTORY AND SALES



CREB® ECONOMIC REGION MONTHS OF INVENTORY



CREB® ECONOMIC REGION PRICE CHANGE

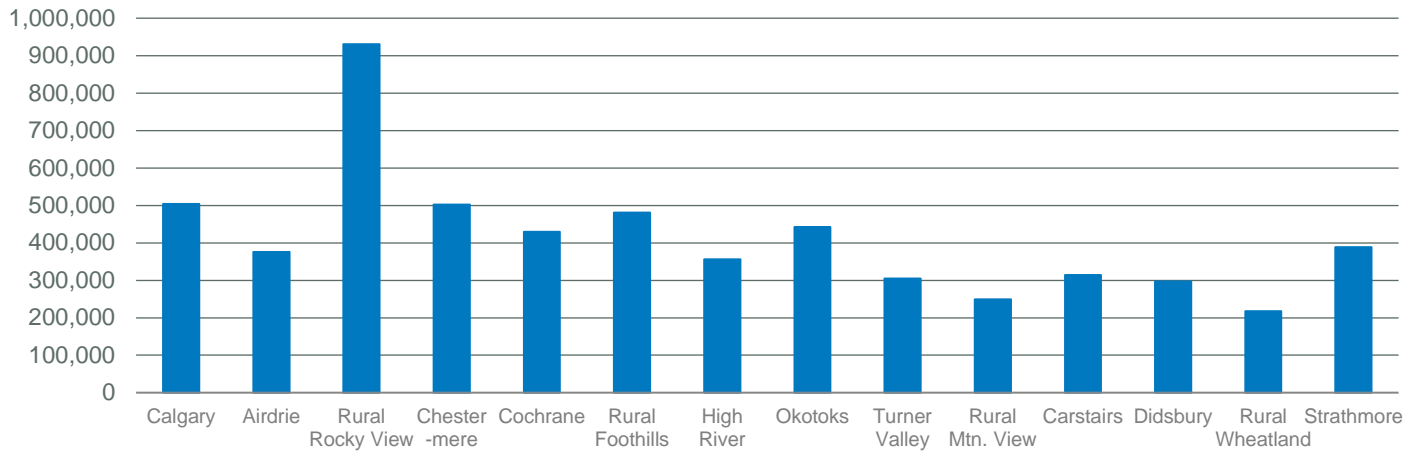


CREB® ECONOMIC REGION PRICES



DETACHED BENCHMARK PRICE

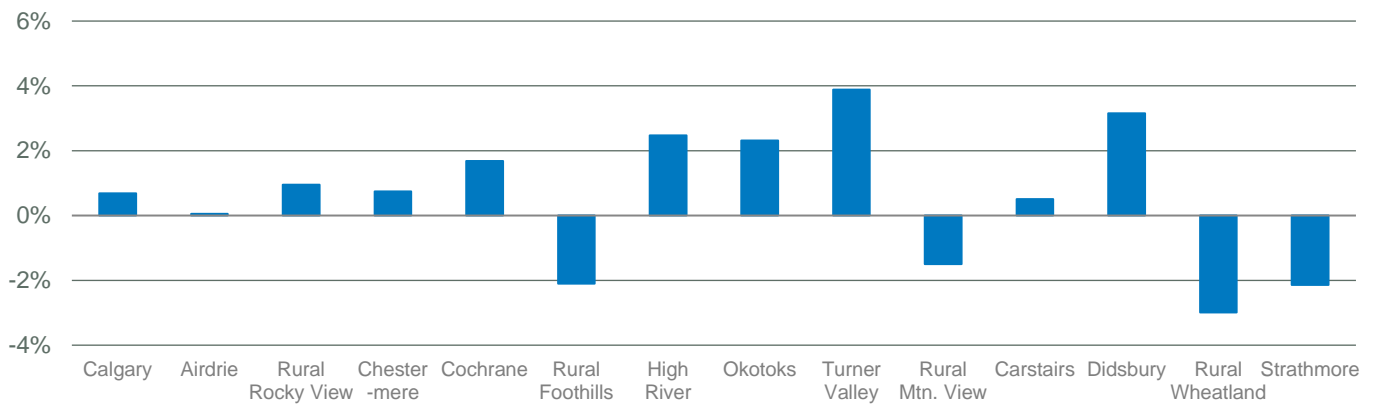
MARCH



Source: CREB®

YEAR OVER YEAR PRICE GROWTH COMPARISONS

MARCH



Source: CREB®

TYPICAL HOME ATTRIBUTES - DETACHED HOMES

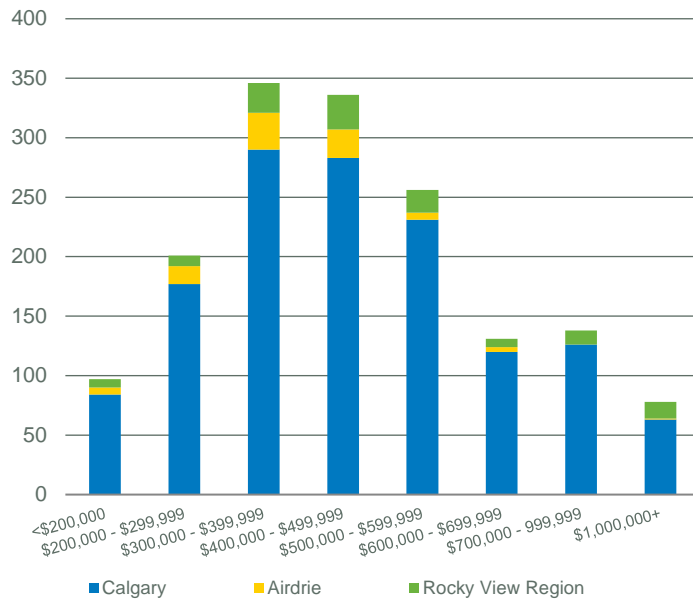
	Gross Living Area (Above Ground)	Lot Size	Above Ground Bedrooms	Year Built	Full Bathrooms	Half Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

Mar. 18

March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,374	3,447	39.86%	6,371	4.64	435,600	494,624	438,500	87%
Airdrie	87	214	40.65%	507	5.83	347,100	384,203	380,000	5%
Rocky View Region	122	330	36.97%	902	7.39	547,900	607,464	475,000	8%
Calgary CMA	1,583	3,991	39.66%	7,780	4.91	434,900	497,252	435,000	100%

CALGARY CMA SALES BY PRICE RANGE

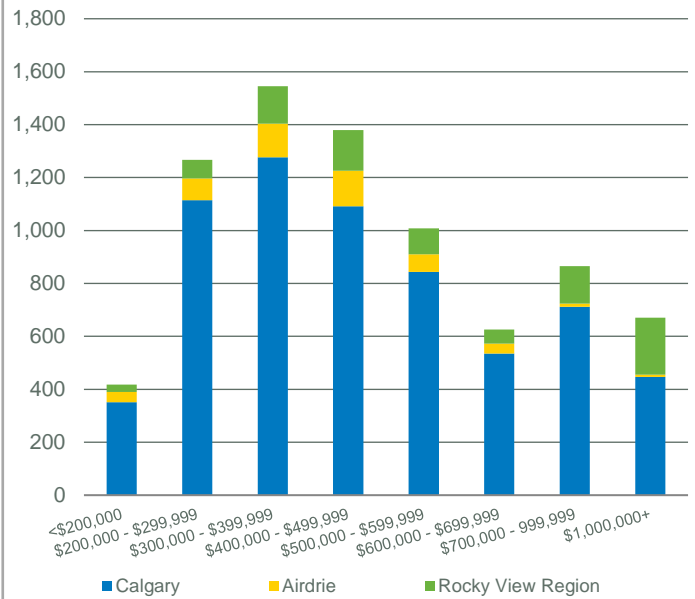
MARCH



Source: CREB®

CALGARY CMA INVENTORY BY PRICE RANGE

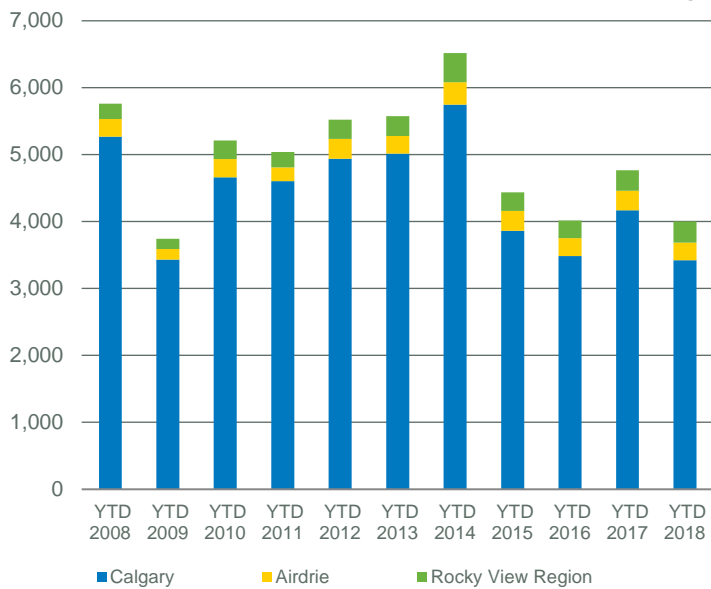
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Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

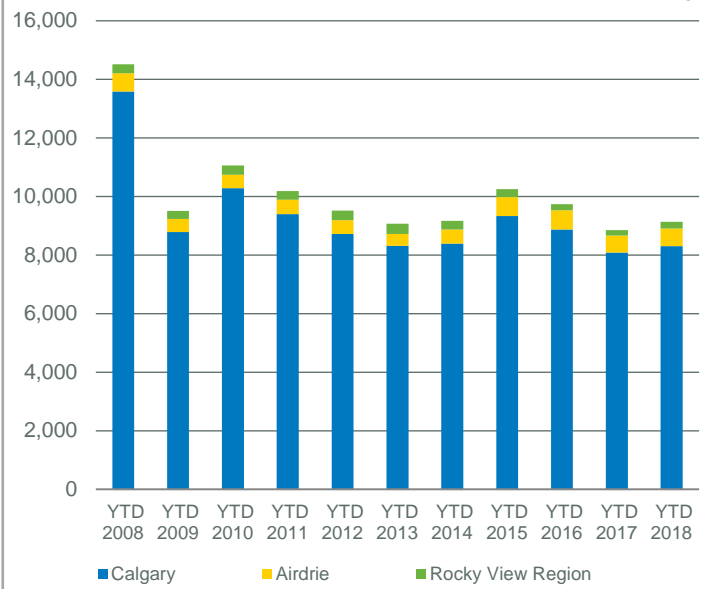
YTD MARCH



Source: CREB®

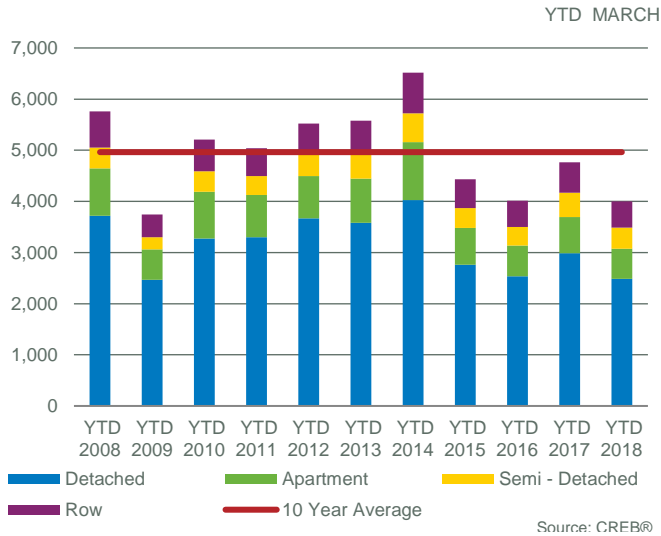
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

YTD MARCH

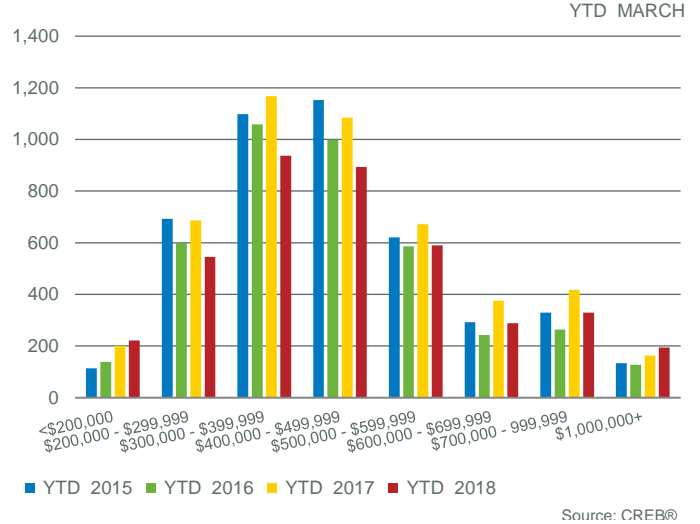


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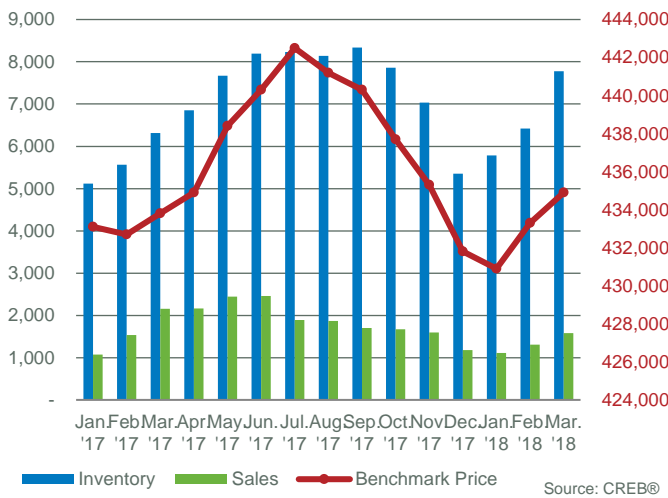
CALGARY CMA TOTAL SALES



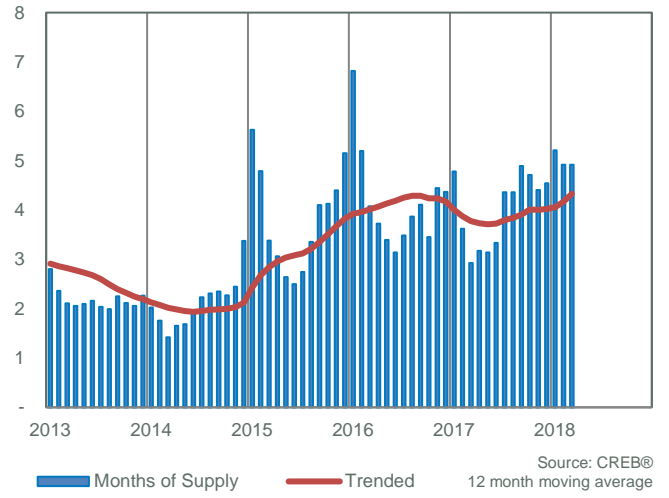
CALGARY CMA TOTAL SALES BY PRICE RANGE



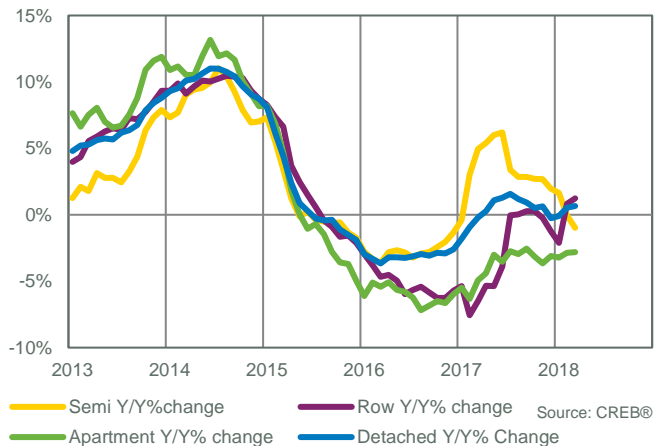
CALGARY CMA INVENTORY AND SALES



CALGARY CMA MONTHS OF INVENTORY



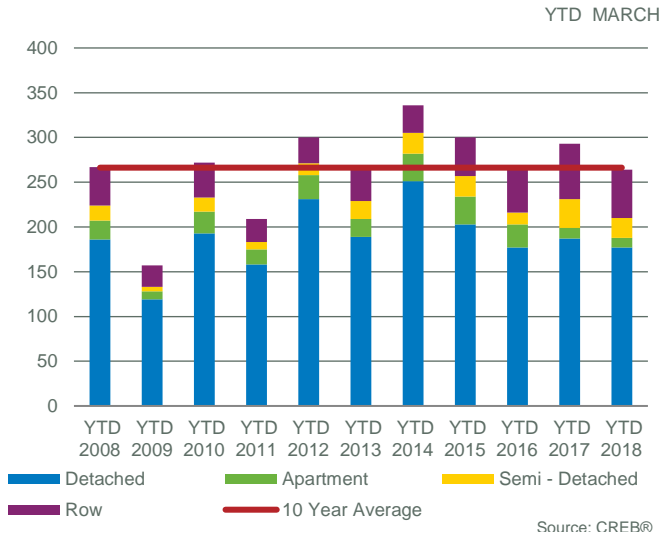
CALGARY CMA PRICE CHANGE



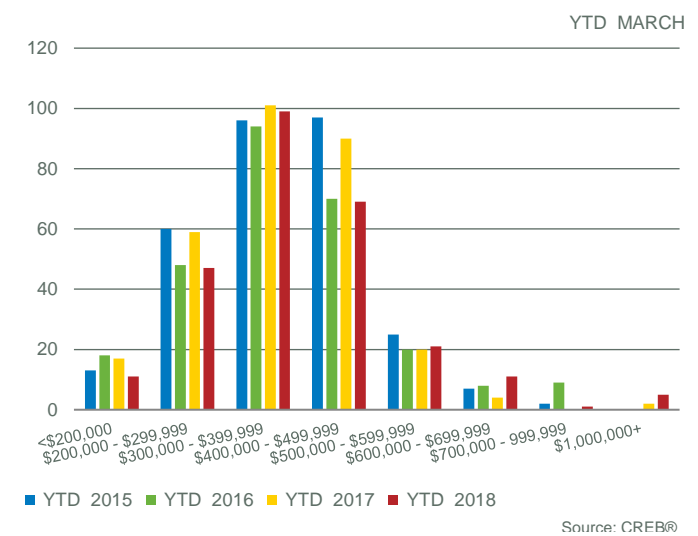
CALGARY CMA PRICES



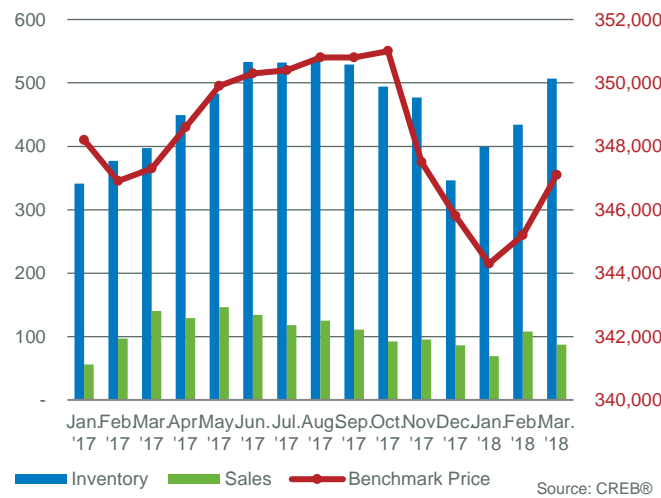
AIRDRIE TOTAL SALES



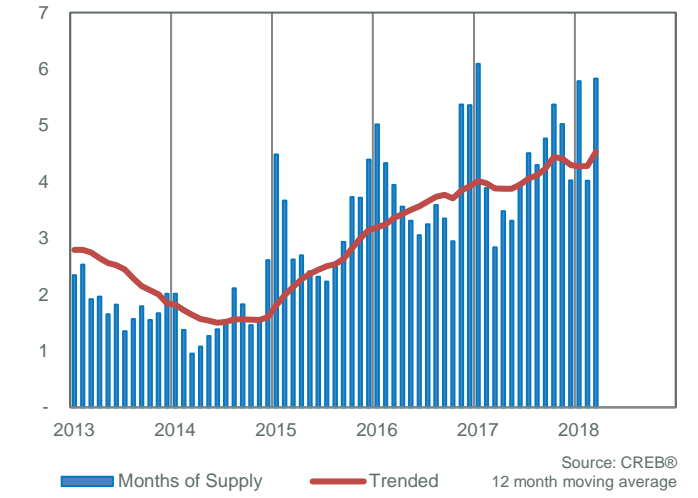
AIRDRIE TOTAL SALES BY PRICE RANGE



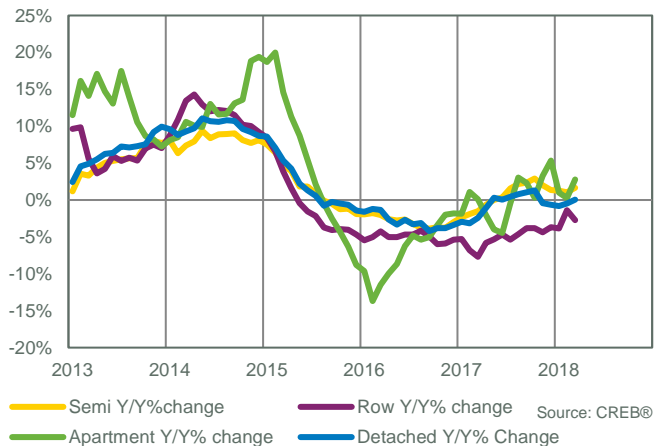
AIRDRIE INVENTORY AND SALES



AIRDRIE MONTHS OF INVENTORY



AIRDRIE PRICE CHANGE



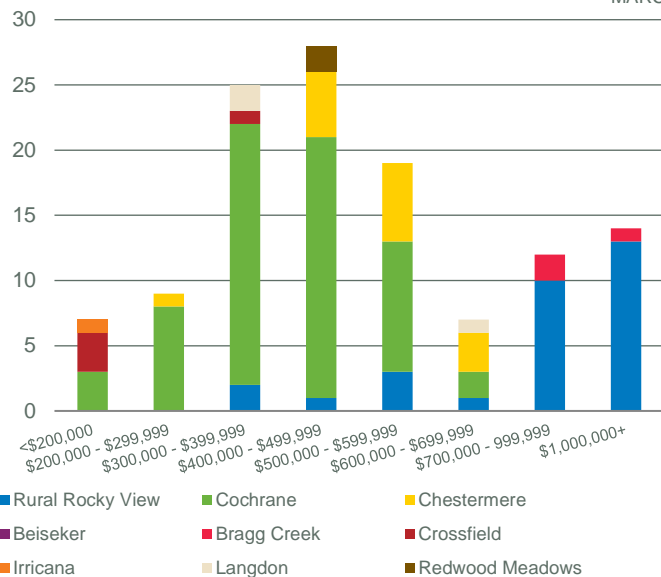
AIRDRIE PRICES



March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	122	330	36.97%	902	7.39	547,900	607,464	475,000	100%
Rural Rocky View	30	85	35.29%	282	9.40	931,800	1,158,567	949,000	25%
Beiseker	0	2	0.00%	11	-	-	-	-	0%
Bragg Creek	3	3	100.00%	18	6.00	-	1,036,667	960,000	2%
Chestermere	15	62	24.19%	150	10.00	490,800	524,834	523,000	12%
Cochrane	63	138	45.65%	338	5.37	429,100	393,398	400,000	52%
Crossfield	4	19	21.05%	43	10.75	-	145,625	111,500	3%
Irricana	1	8	12.50%	19	19.00	-	192,000	192,000	1%
Langdon	3	10	30.00%	29	9.67	-	466,000	390,000	2%
Redwood Meadows	2	2	100.00%	6	3.00	-	474,750	474,750	2%
Other	1	1	100.00%	6	6.00	-	465,000	465,000	1%

SALES BY PRICE RANGE

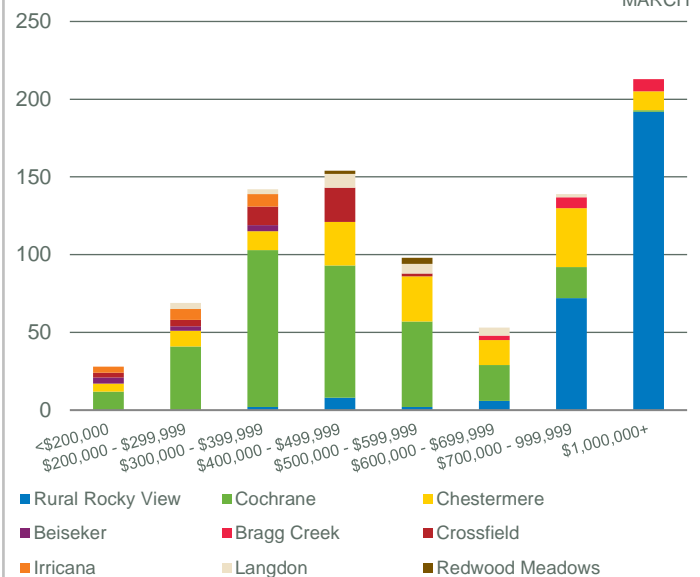
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

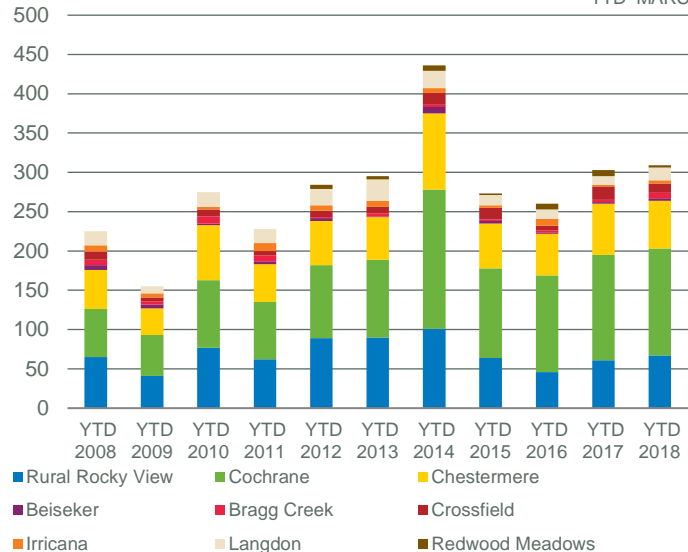
MARCH



Source: CREB®

ROCKY VIEW SALES: YEAR-TO-DATE

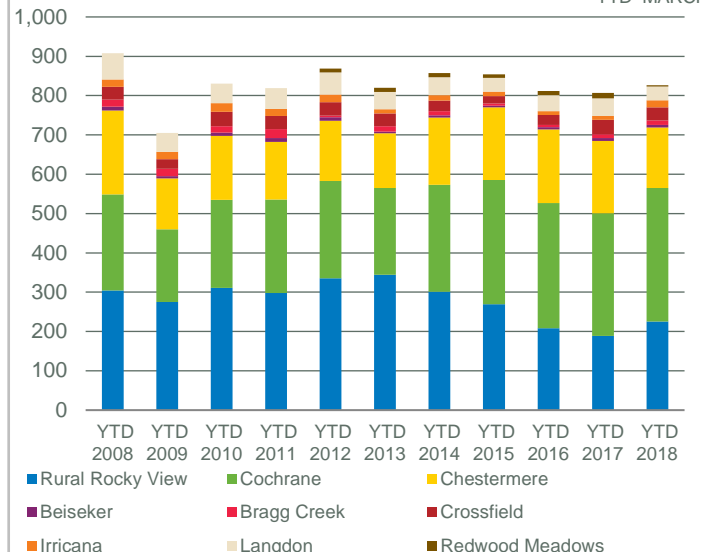
YTD MARCH



Source: CREB®

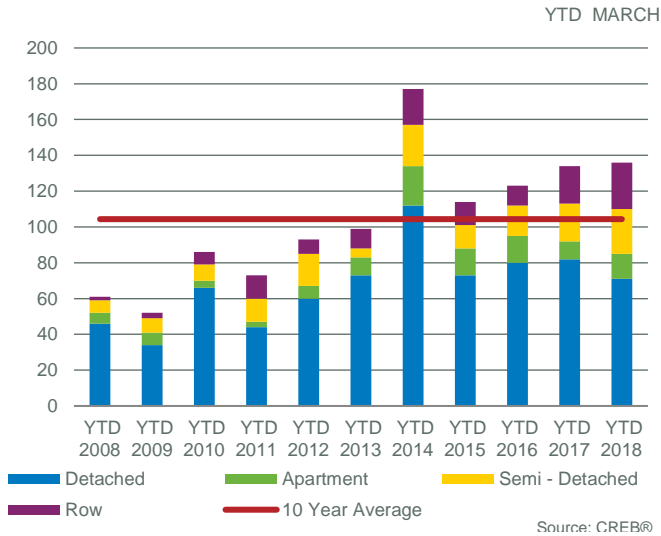
ROCKY VIEW NEW LISTINGS: YEAR-TO-DATE

YTD MARCH

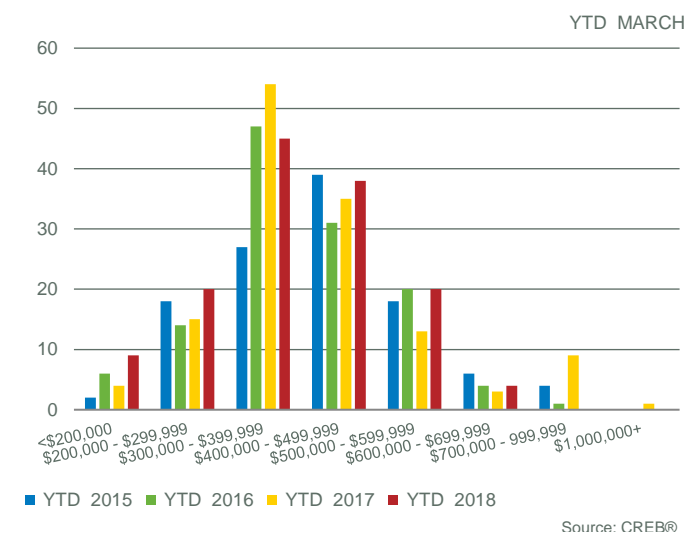


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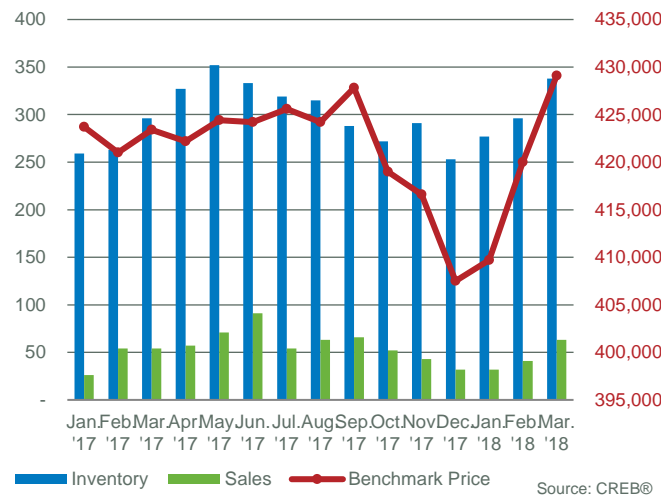
COCHRANE TOTAL SALES



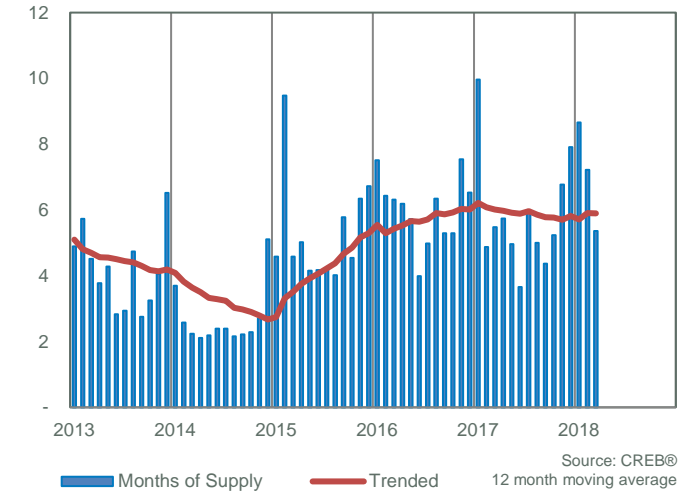
COCHRANE TOTAL SALES BY PRICE RANGE



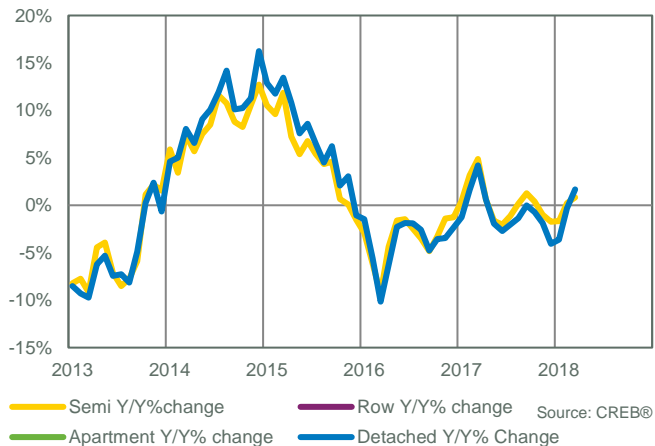
COCHRANE INVENTORY AND SALES



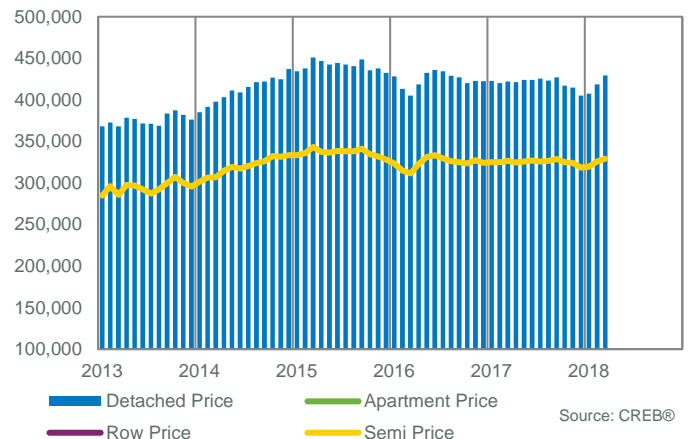
COCHRANE MONTHS OF INVENTORY



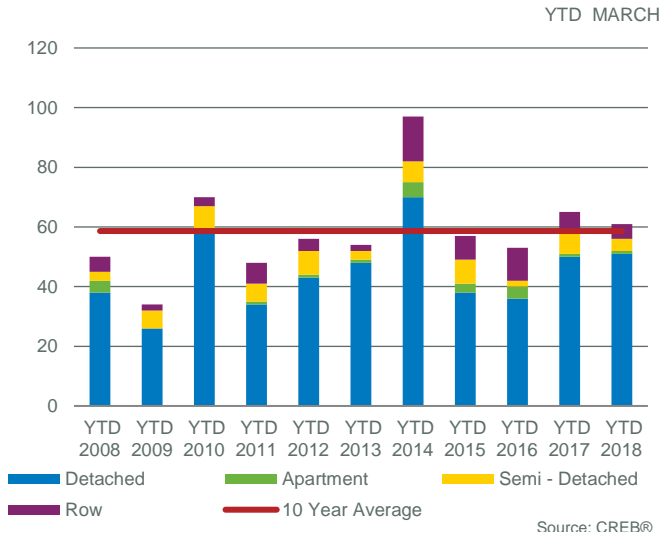
COCHRANE PRICE CHANGE



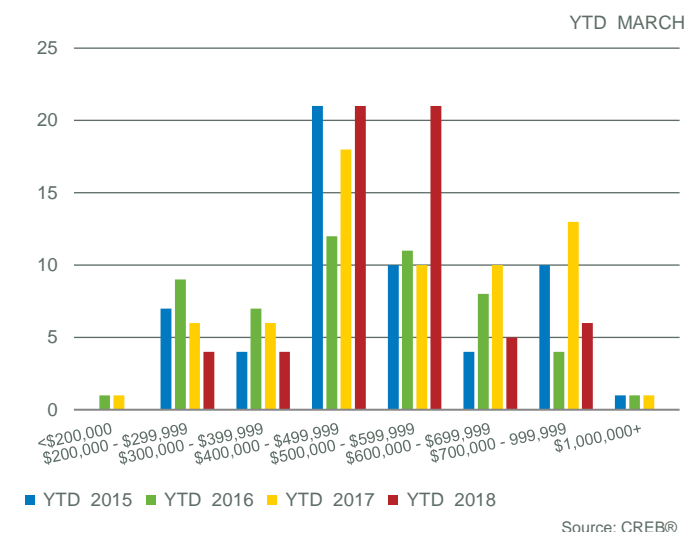
COCHRANE PRICES



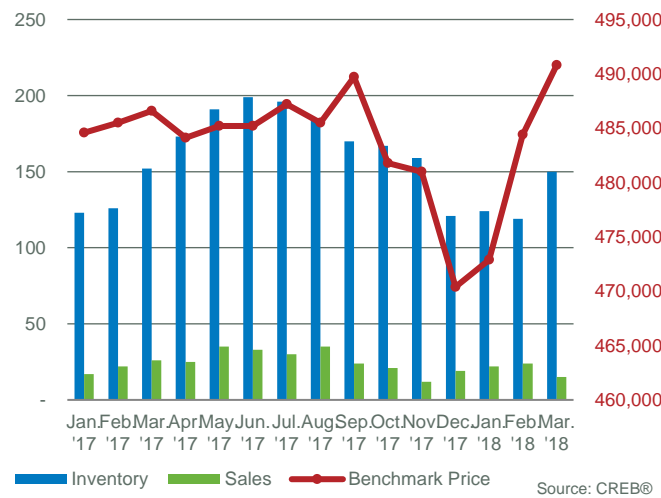
CHESTERMERE TOTAL SALES



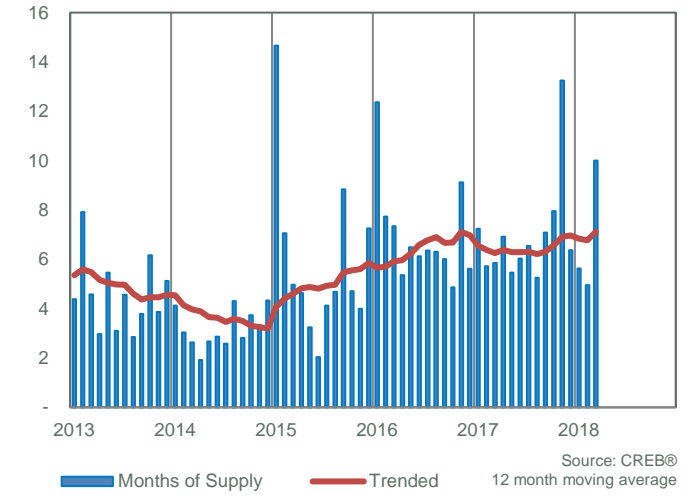
CHESTERMERE TOTAL SALES BY PRICE RANGE



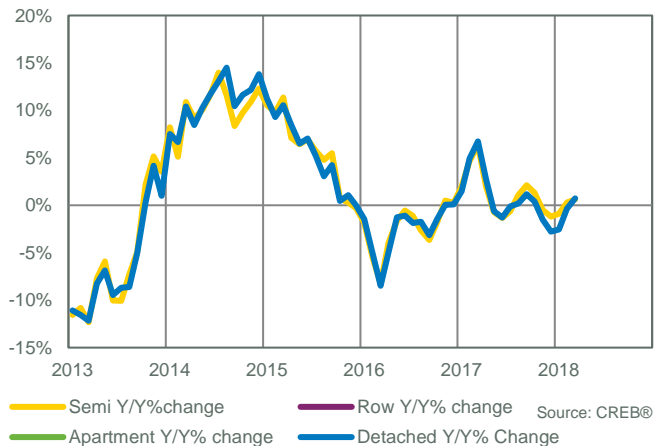
CHESTERMERE INVENTORY AND SALES



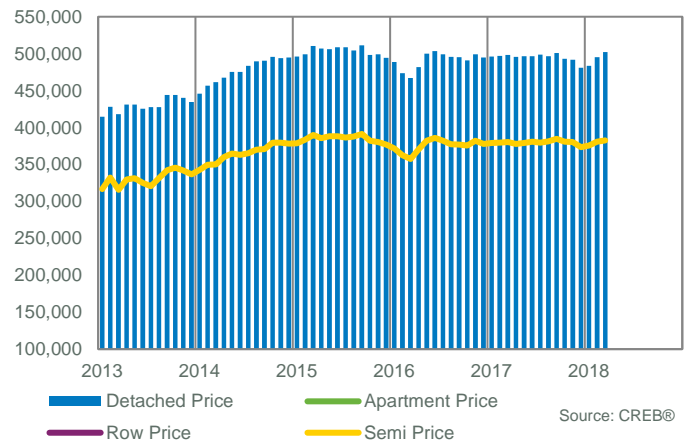
CHESTERMERE MONTHS OF INVENTORY



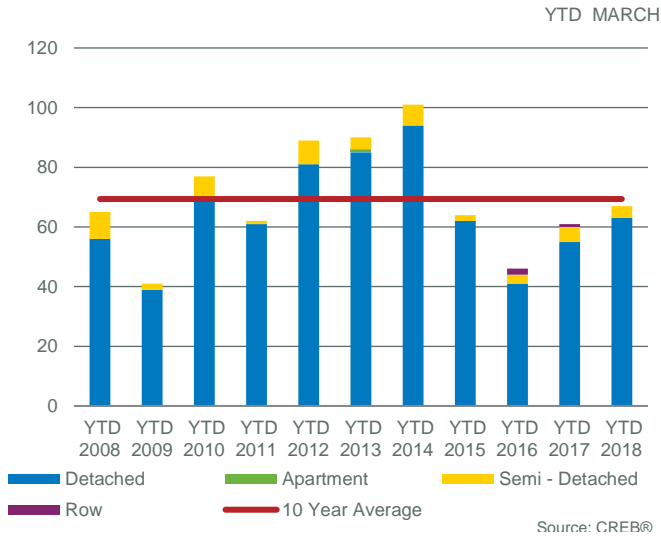
CHESTERMERE PRICE CHANGE



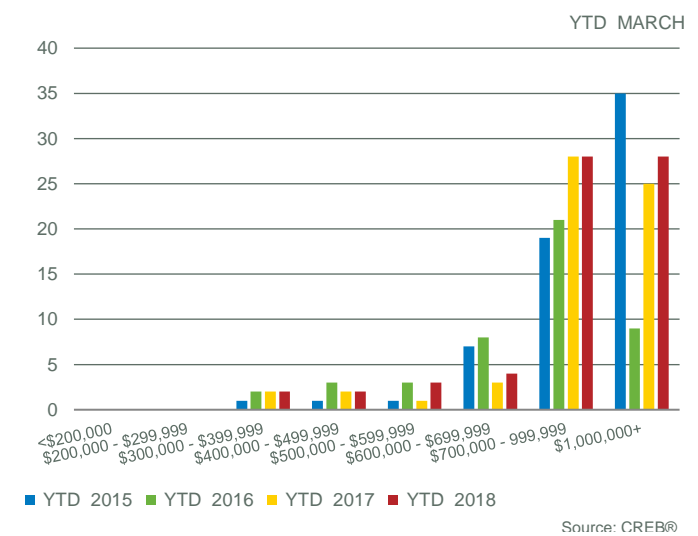
CHESTERMERE PRICES



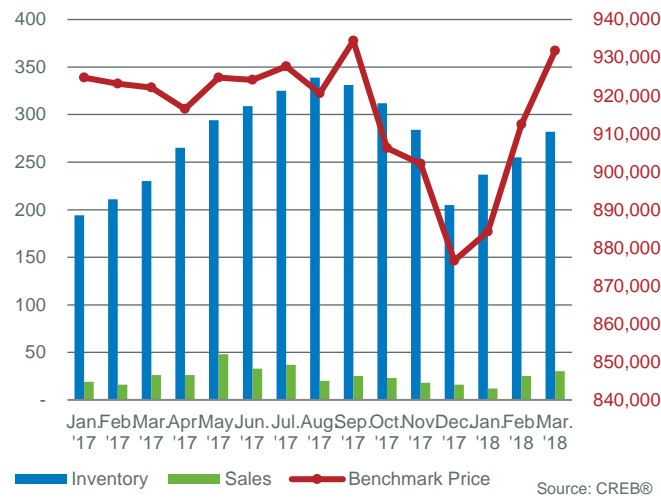
RURAL ROCKY VIEW TOTAL SALES



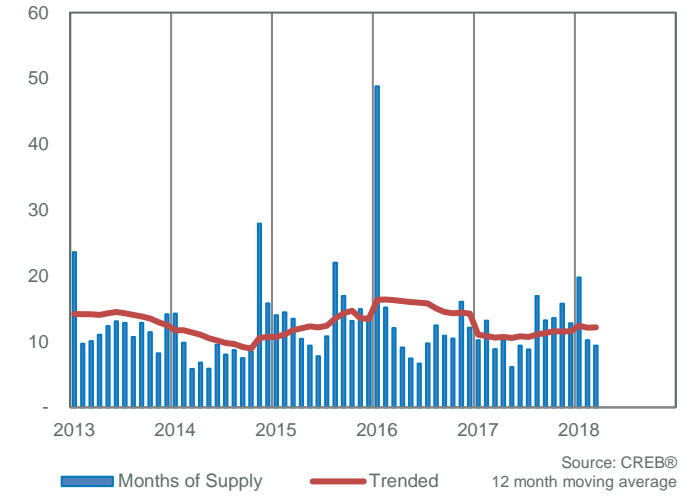
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



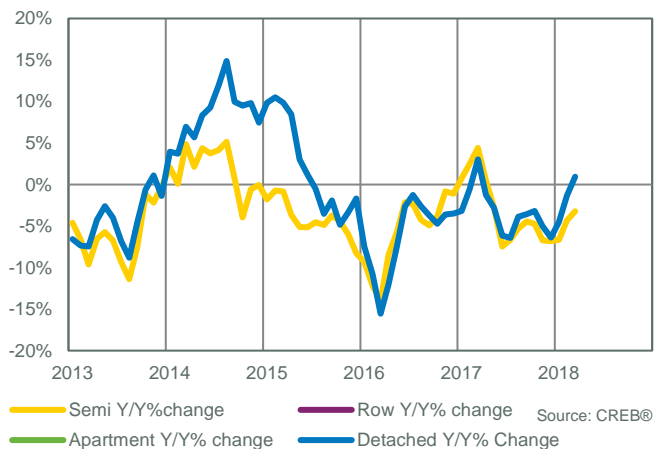
RURAL ROCKY VIEW INVENTORY AND SALES



RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE



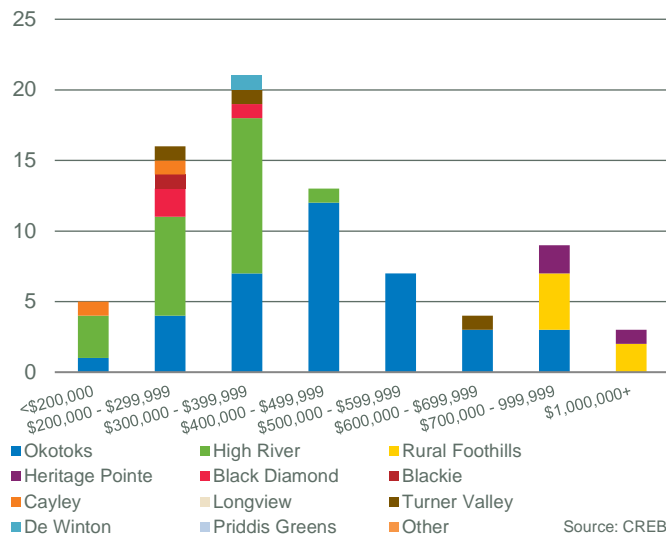
RURAL ROCKY VIEW PRICES



March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	78	213	36.62%	674	8.64	389,200	451,069	387,500	100%
Rural Foothills	6	36	16.67%	142	23.67	471,400	914,250	830,000	8%
Black Diamond	3	9	33.33%	25	8.33	-	304,167	282,500	4%
Blackie	1	0	-	5	5.00	-	215,000	215,000	1%
Cayley	2	3	66.67%	8	4.00	-	207,500	207,500	3%
De Winton	1	0	-	0	0.00	-	385,000	385,000	1%
Heritate Pointe	3	9	33.33%	32	10.67	-	955,667	850,000	4%
High River	22	39	56.41%	95	4.32	347,900	296,018	304,500	28%
Okotoks	37	103	35.92%	225	6.08	434,100	464,081	440,000	47%
Turner Valley	3	8	37.50%	57	19.00	301,200	406,667	350,000	4%
Priddis Greens	0	3	0.00%	16	-	-	-	-	0%
Longview	0	1	0.00%	1	-	-	-	-	0%
Other	0	3	0.00%	5	-	-	-	-	0%

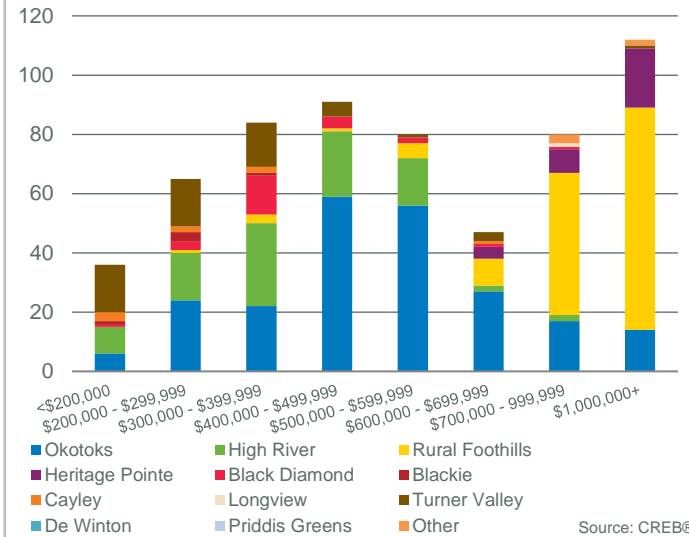
SALES BY PRICE RANGE

MARCH



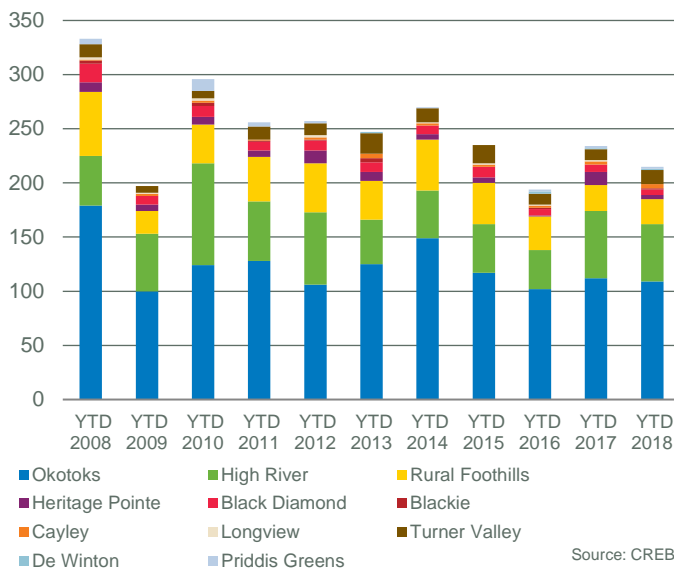
INVENTORY BY PRICE RANGE

MARCH



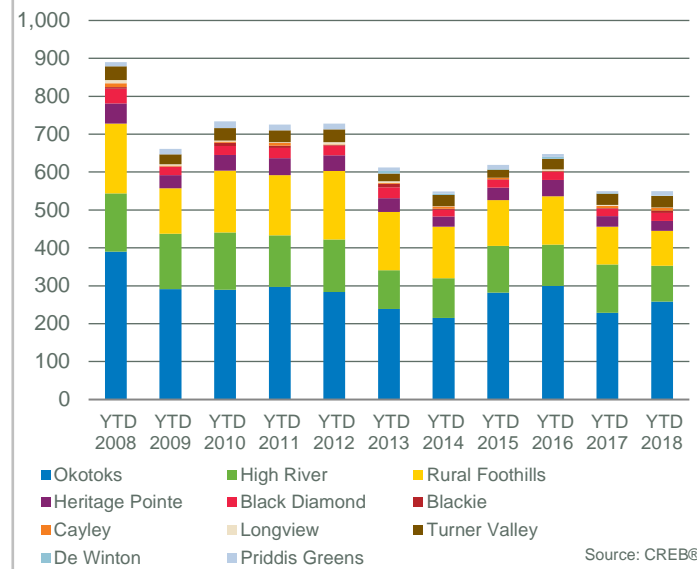
FOOTHILLS SALES: YEAR-TO-DATE

YTD MARCH

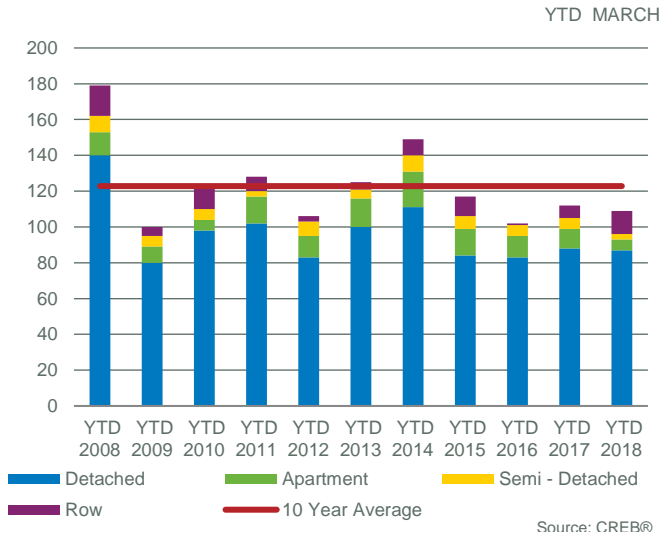


FOOTHILLS NEW LISTINGS: YEAR-TO-DATE

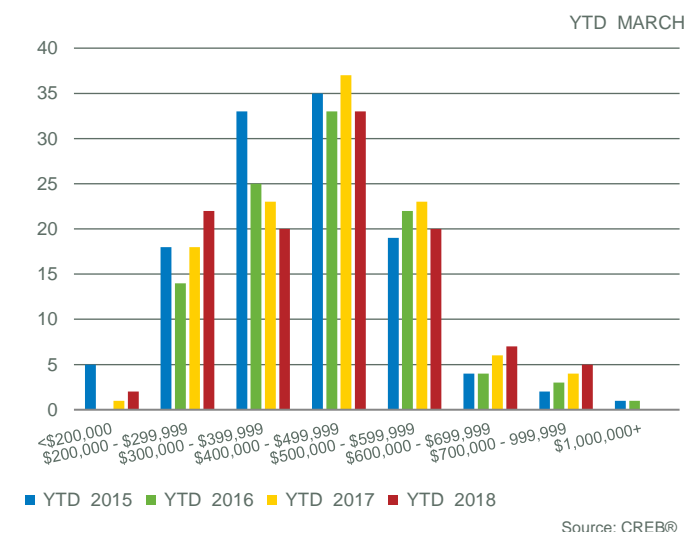
YTD MARCH



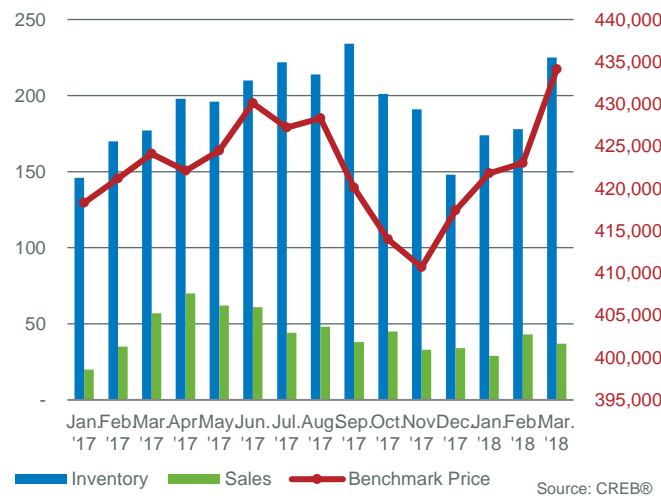
OKOTOKS TOTAL SALES



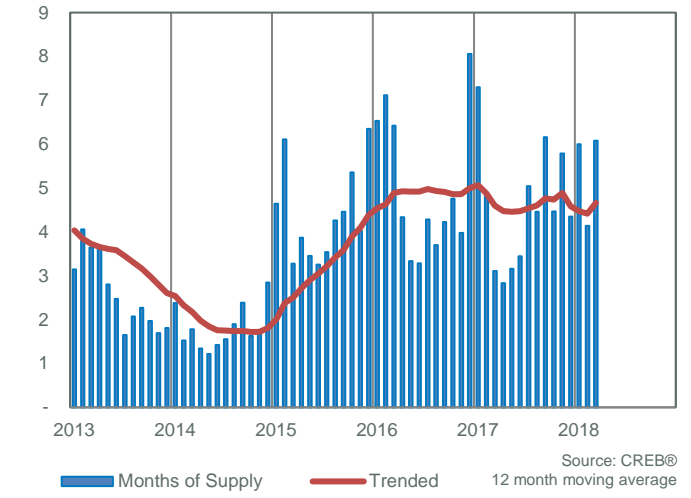
OKOTOKS TOTAL SALES BY PRICE RANGE



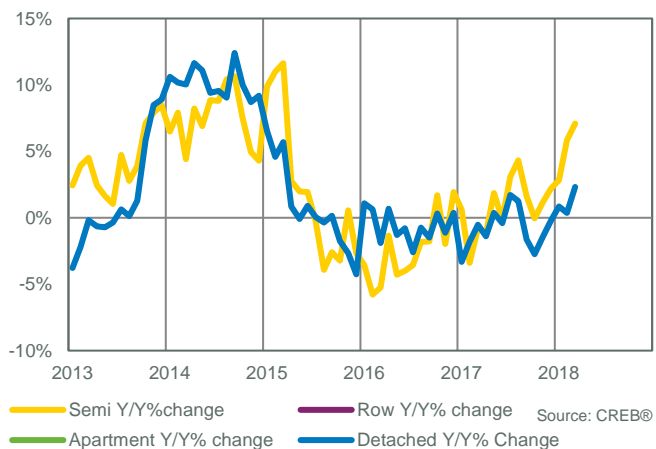
OKOTOKS INVENTORY AND SALES



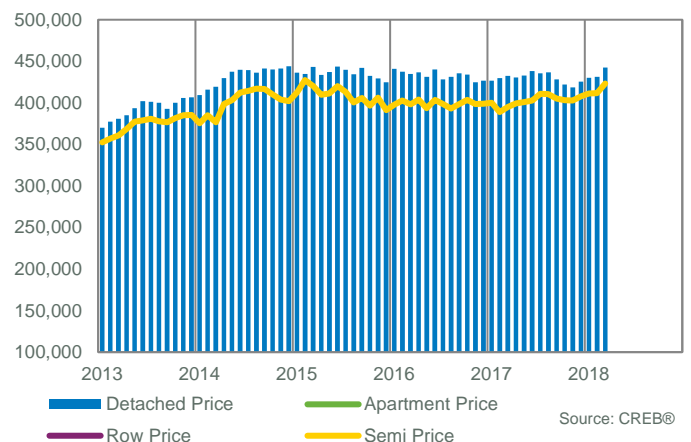
OKOTOKS MONTHS OF INVENTORY



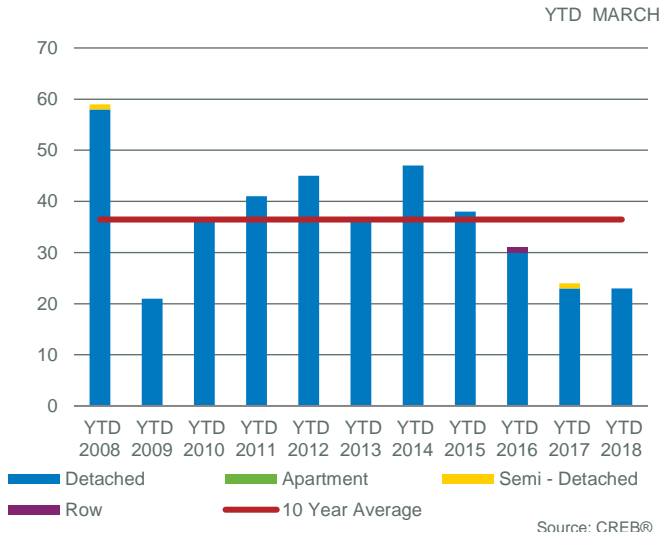
OKOTOKS PRICE CHANGE



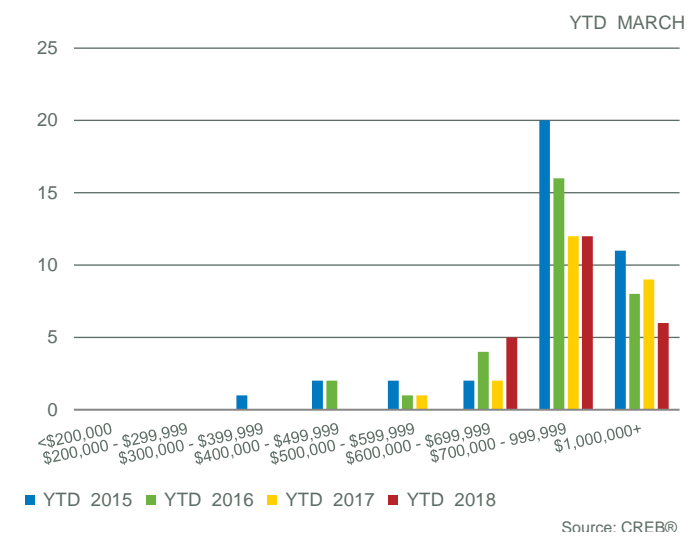
OKOTOKS PRICES



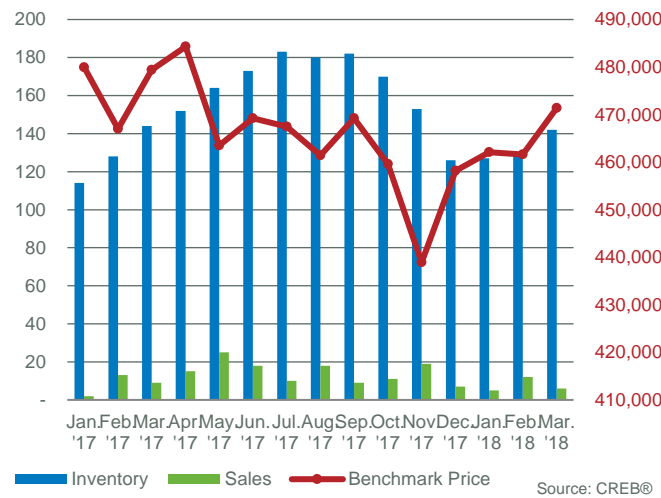
RURAL FoothILLS TOTAL SALES



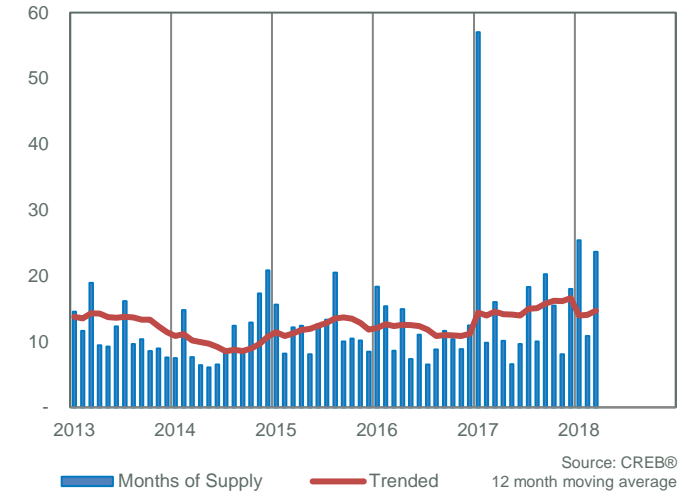
RURAL FoothILLS TOTAL SALES BY PRICE RANGE



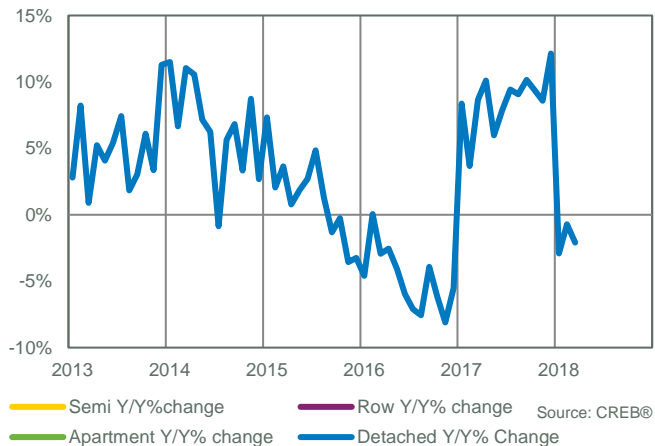
RURAL FoothILLS INVENTORY AND SALES



RURAL FoothILLS MONTHS OF INVENTORY



RURAL FoothILLS PRICE CHANGE



RURAL FoothILLS PRICES

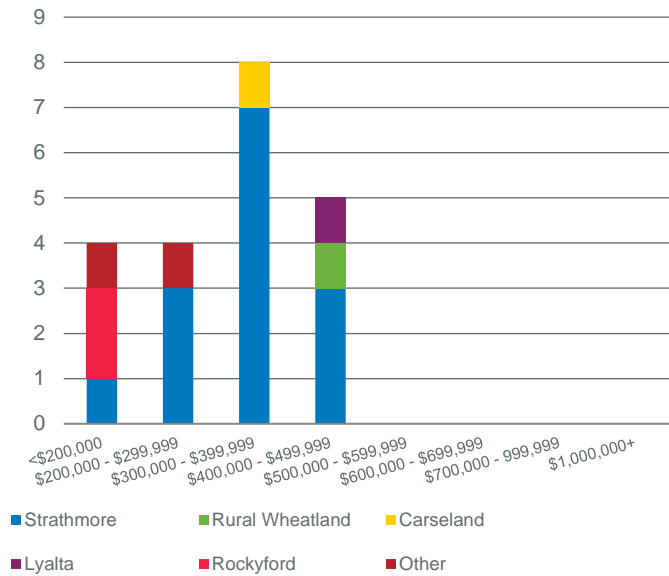


March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	21	76	27.63%	214	10.19	217,800	311,888	312,000	95%
Rural Wheatland*	1	7	14.29%	37	37.00	217,800	440,000	440,000	5%
Carseland*	1	2	50.00%	5	5.00	-	312,000	312,000	5%
Lyalta*	1	2	50.00%	10	10.00	-	479,000	479,000	5%
Rockyford*	2	1	200.00%	3	1.50	-	173,500	173,500	10%
Strathmore	14	63	22.22%	144	10.29	386,100	333,689	332,500	67%
Gleichen	1	0	-	6	6.00	-	62,000	62,000	5%
Other*	2	1	200.00%	15	7.50	-	150,000	150,000	10%

*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

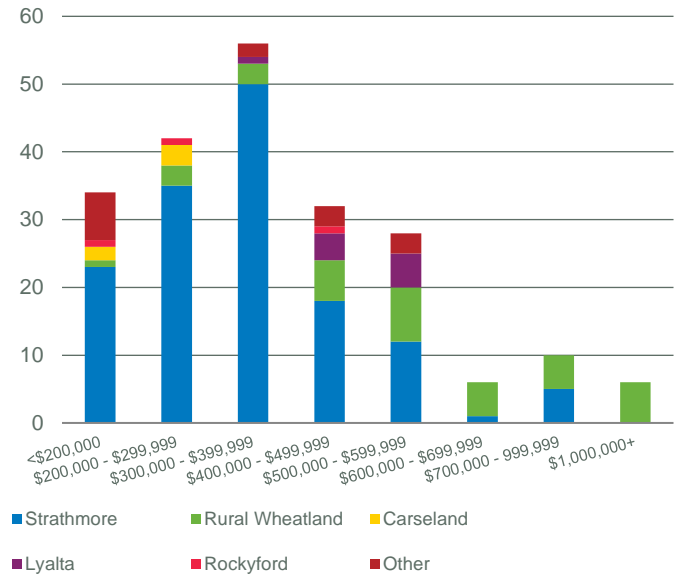
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

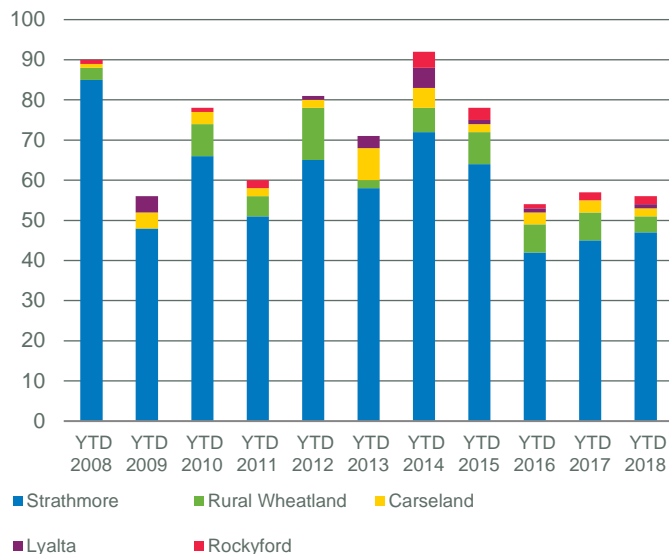
MARCH



Source: CREB®

WHEATLAND SALES: YEAR-TO-DATE

YTD MARCH



Source: CREB®

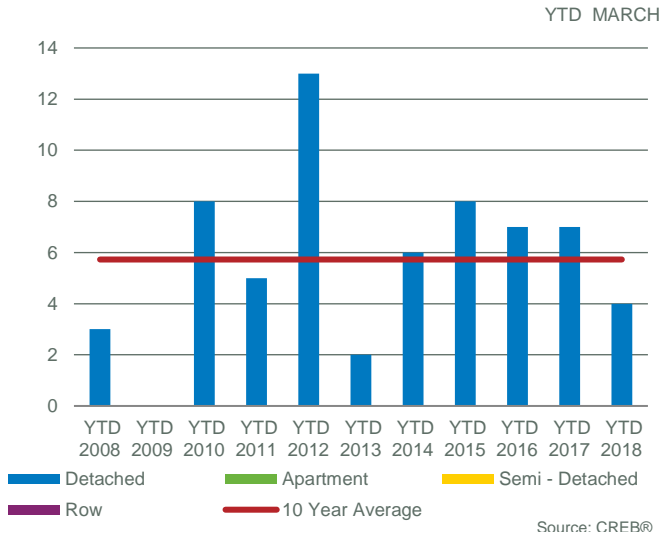
WHEATLAND NEW LISTINGS: YEAR-TO-DATE

YTD MARCH

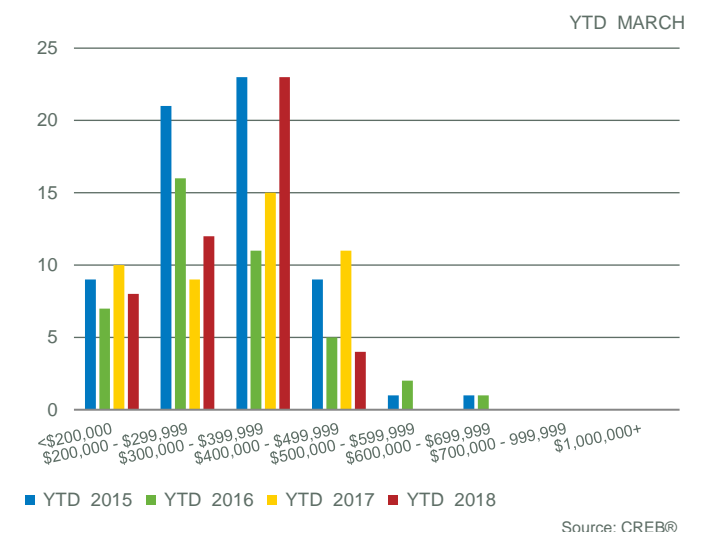


Source: CREB®

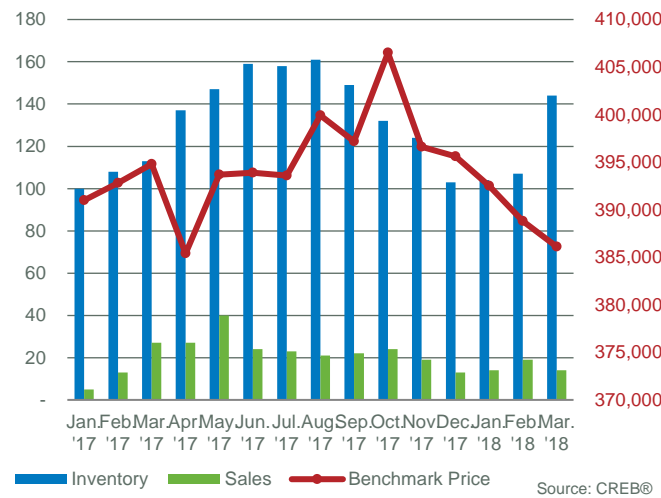
STRATHMORE TOTAL SALES



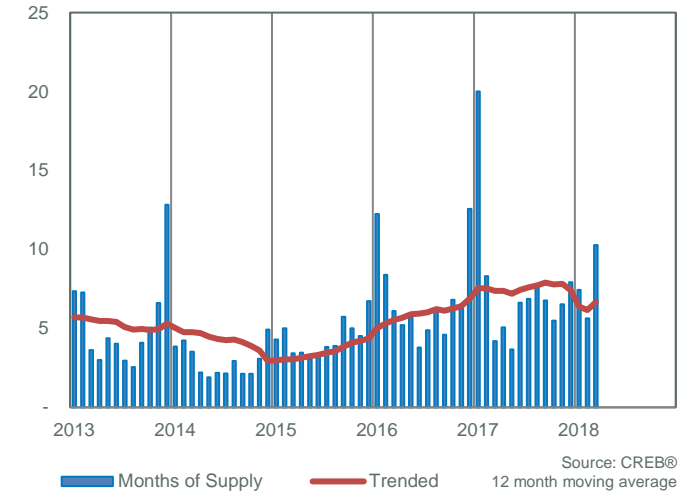
STRATHMORE TOTAL SALES BY PRICE RANGE



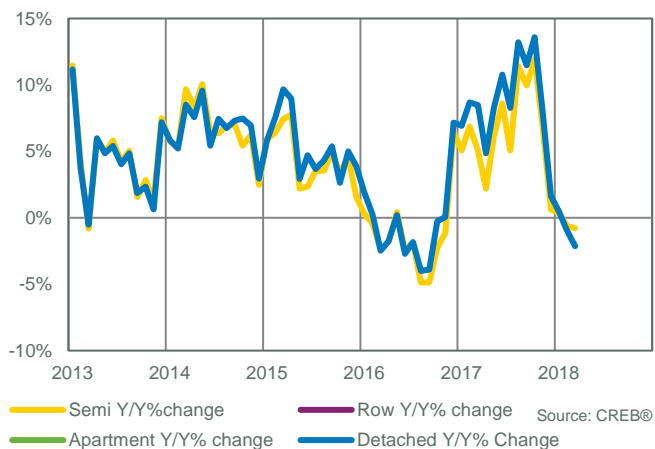
STRATHMORE INVENTORY AND SALES



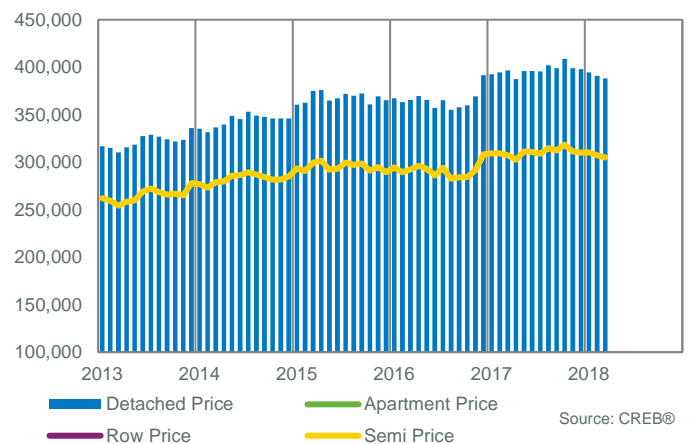
STRATHMORE MONTHS OF INVENTORY



STRATHMORE PRICE CHANGE



STRATHMORE PRICES

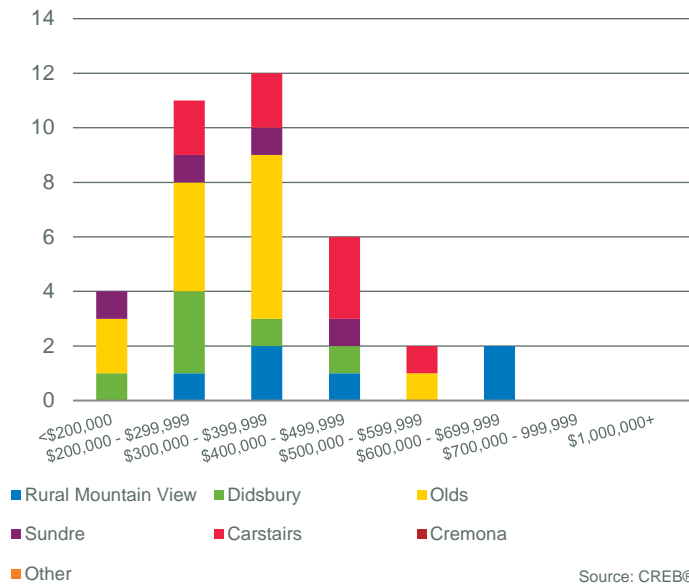


March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	37	106	34.91%	350	9.46	308,600	334,899	332,000	100%
Rural Mountain View*	6	26	23.08%	90	15.00	249,300	441,417	411,750	16%
Carstairs	8	16	50.00%	61	7.63	316,500	374,344	378,500	22%
Cremona	0	1	0.00%	3	-	-	-	-	0%
Didsbury	6	14	42.86%	48	8.00	298,400	292,317	283,750	16%
Olds*	13	38	34.21%	110	8.46	342,200	291,469	325,000	35%
Sundre*	4	8	50.00%	29	7.25	268,500	301,250	295,000	11%
Other*	0	3	0.00%	9	-	-	-	-	0%

*Data within these areas may not accurately reflect total resale activity and trends

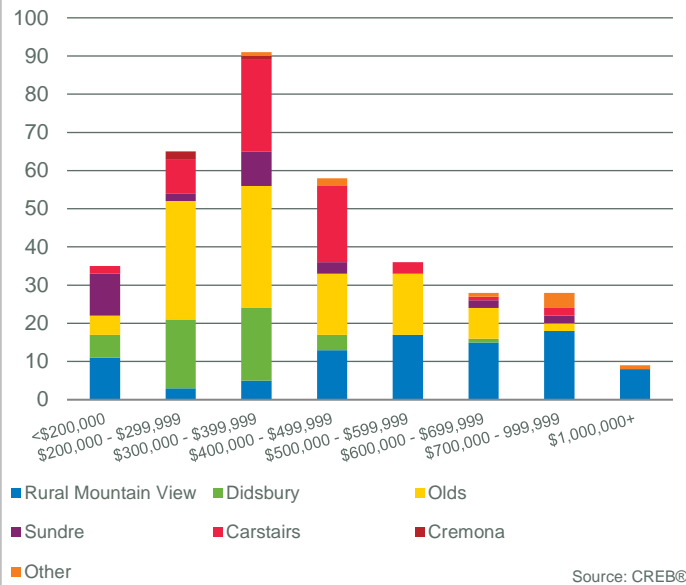
SALES BY PRICE RANGE

MARCH



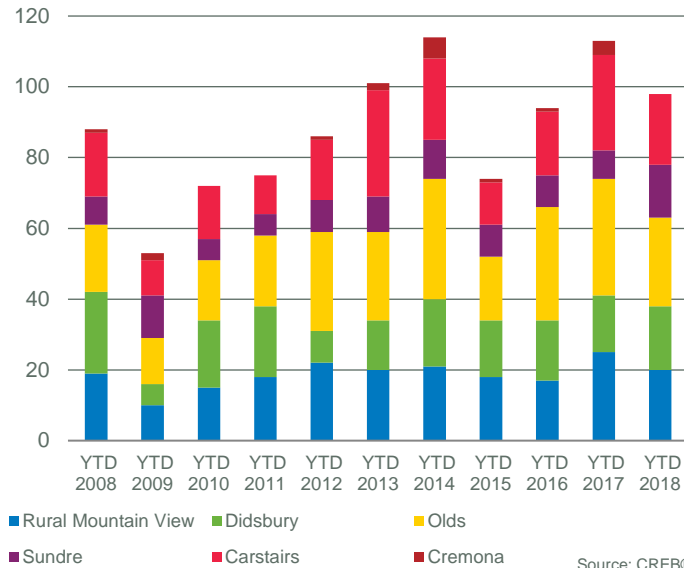
INVENTORY BY PRICE RANGE

MARCH



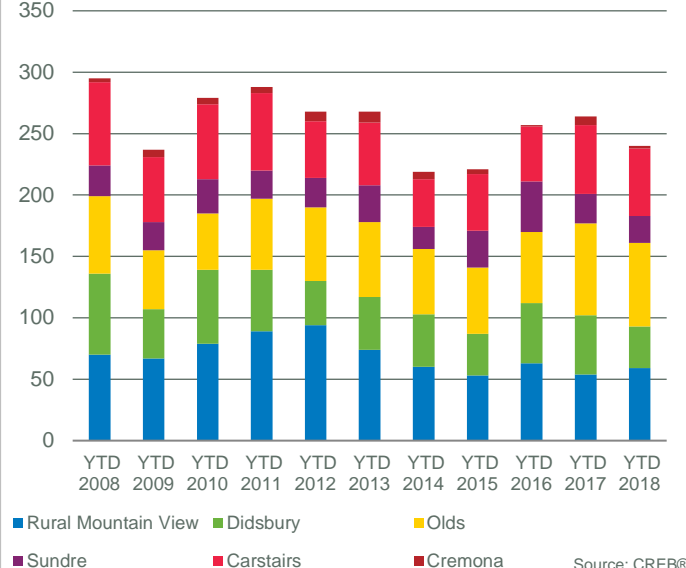
MOUNTAIN VIEW SALES: YEAR-TO-DATE

YTD MARCH



MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE

YTD MARCH

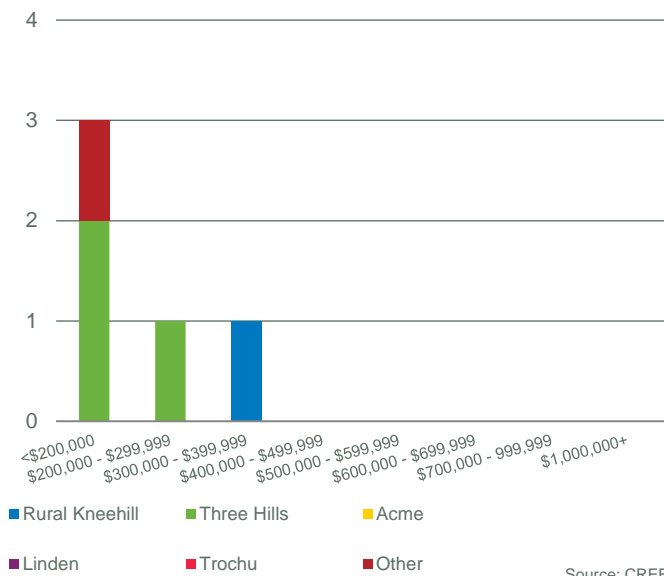


March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	5	26	19.23%	108	21.60	-	227,200	185,000	80%
Rural Kneehill*	1	2	50.00%	10	10.00	-	375,000	375,000	20%
Acme*	0	4	0.00%	17	-	-	-	-	0%
Linden*	0	2	0.00%	5	-	-	-	-	0%
Three Hills*	3	6	50.00%	31	10.33	-	192,000	167,000	60%
Torrington*	0	1	0.00%	4	-	-	-	-	0%
Trochu*	0	6	0.00%	27	-	-	-	-	0%
Other*	1	5	20.00%	18	18.00	-	185,000	185,000	20%

*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

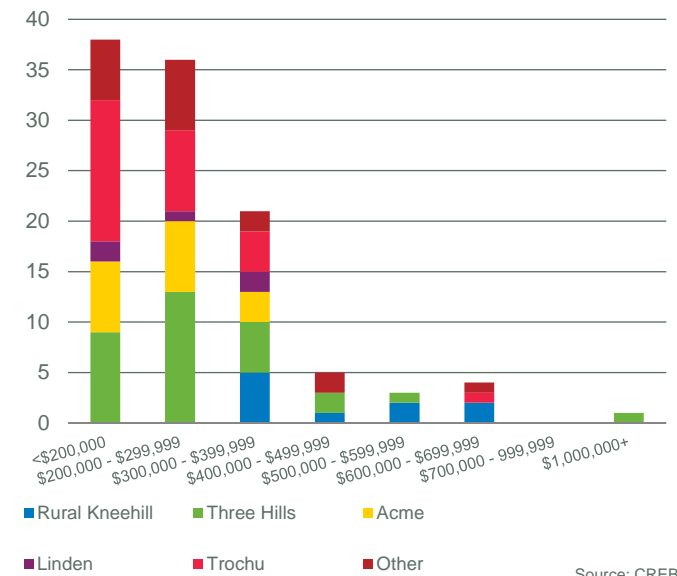
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

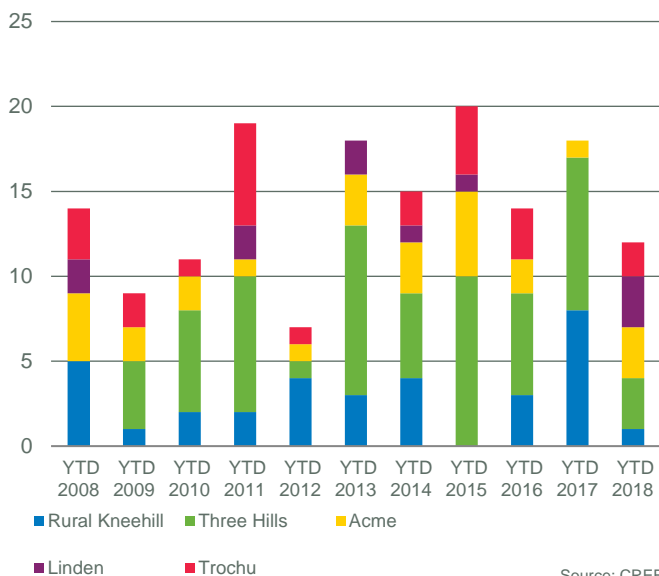
MARCH



Source: CREB®

KNEEHILL SALES: YEAR-TO-DATE

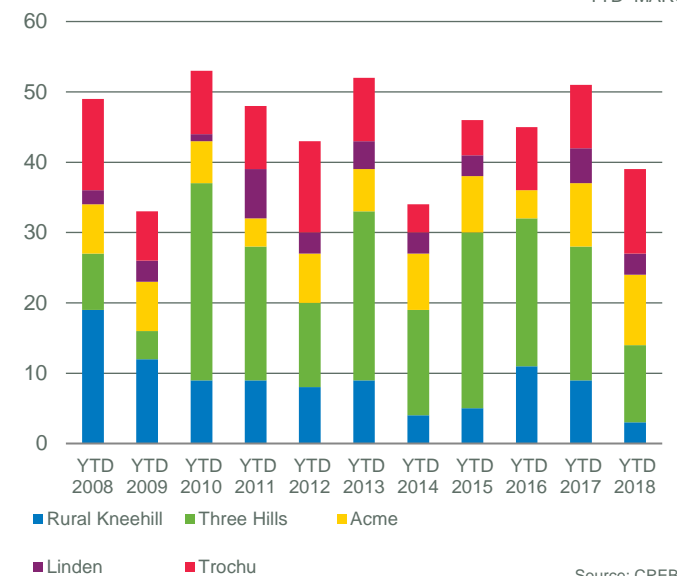
YTD MARCH



Source: CREB®

KNEEHILL NEW LISTINGS: YEAR-TO-DATE

YTD MARCH



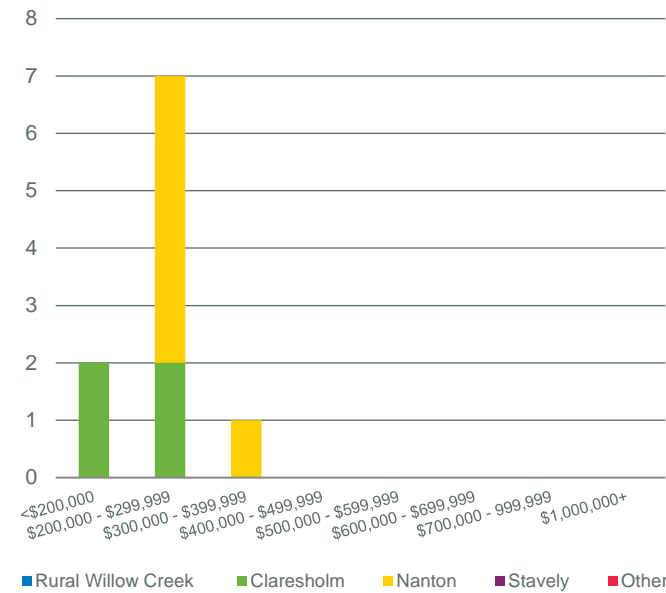
Source: CREB®

March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	10	16	62.50%	74	7.40	-	214,600	238,000	100%
Rural Willow Creek*	0	0	-	7	-	-	-	-	0%
Claresholm*	4	7	57.14%	28	7.00	-	155,250	167,500	40%
Nanton*	6	8	75.00%	26	4.33	-	254,167	256,000	60%
Stavely*	0	1	0.00%	12	-	-	-	-	0%
Other*	0	0	-	1	-	-	-	-	0%

*Data within these areas many not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

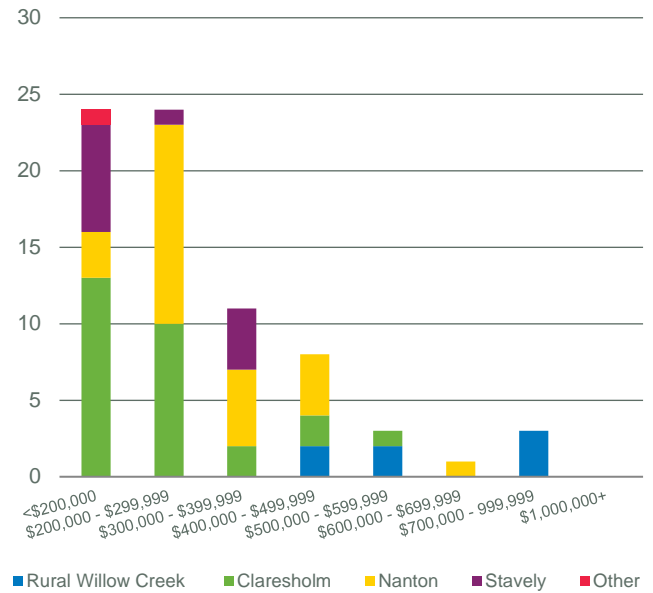
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

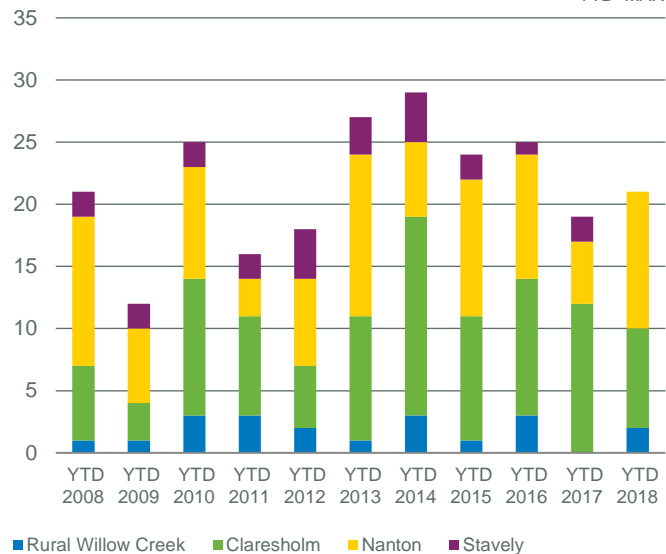
MARCH



Source: CREB®

WILLOW CREEK SALES: YEAR-TO-DATE

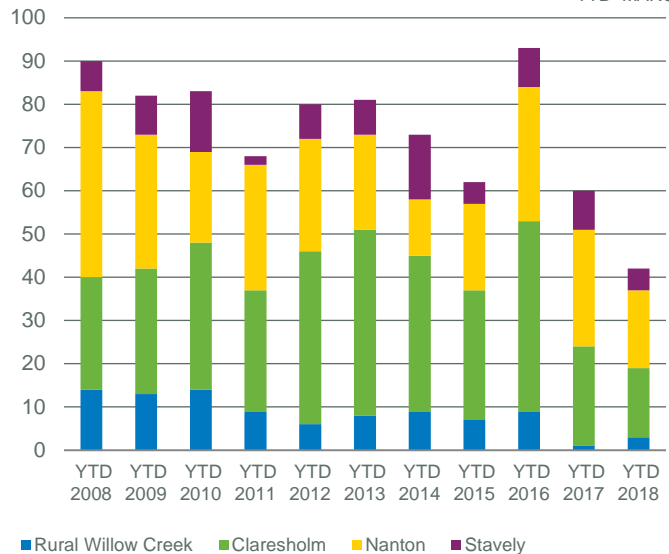
YTD MARCH



Source: CREB®

WILLOW CREEK NEW LISTINGS: YEAR-TO-DATE

YTD MARCH



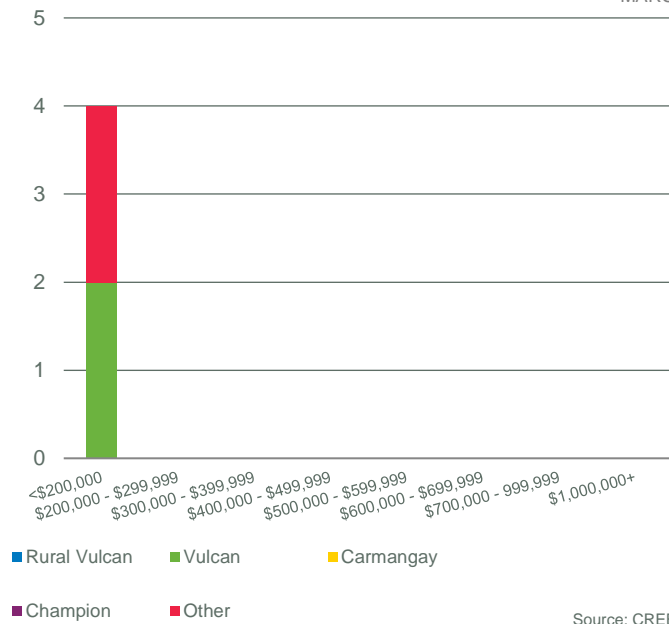
Source: CREB®

March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	4	18	22.22%	66	16.50	-	136,125	158,750	100%
Rural Vulcan*	0	8	0.00%	26	-	-	-	-	0%
Vulcan*	2	3	66.67%	18	9.00	-	158,750	158,750	50%
Carmangay*	0	2	0.00%	6	-	-	-	-	0%
Champion*	0	0	-	5	-	-	-	-	0%
Other*	2	5	40.00%	11	5.50	-	113,500	113,500	50%

*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

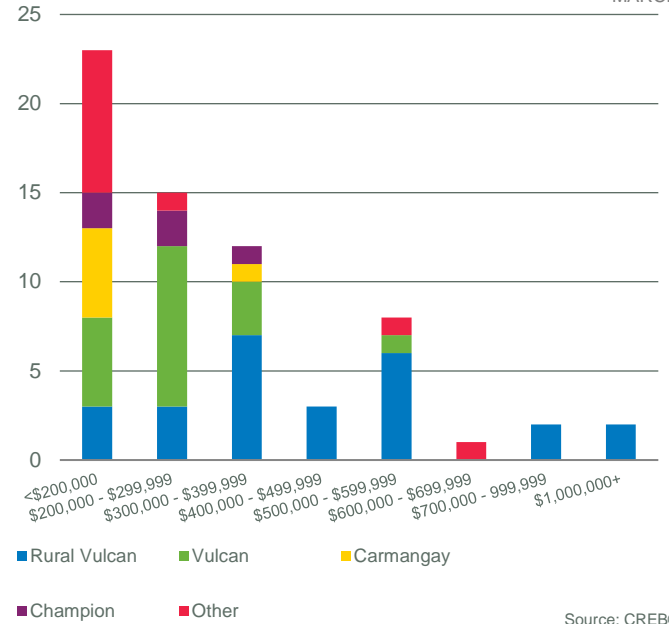
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

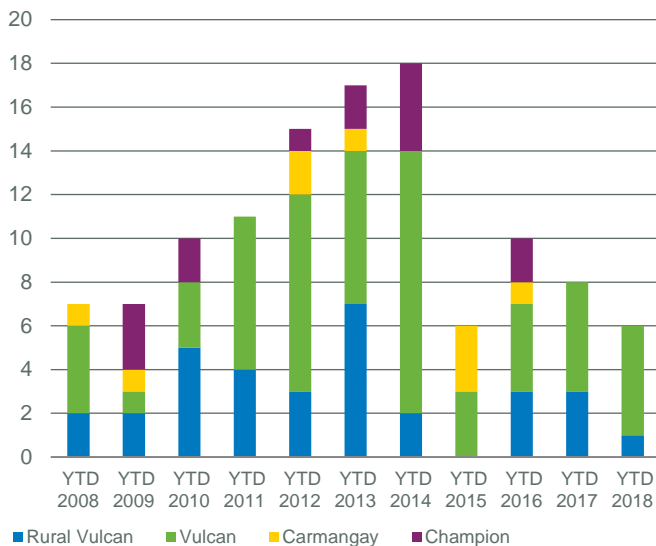
MARCH



Source: CREB®

VULCAN SALES: YEAR-TO-DATE

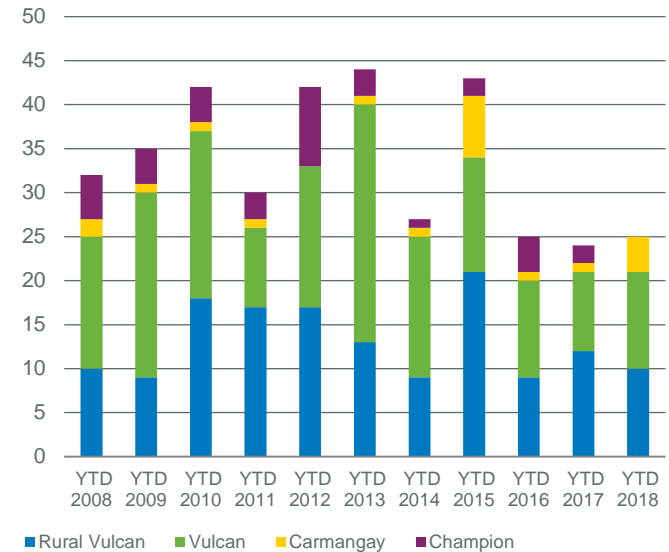
YTD MARCH



Source: CREB®

VULCAN NEW LISTINGS: YEAR-TO-DATE

YTD MARCH



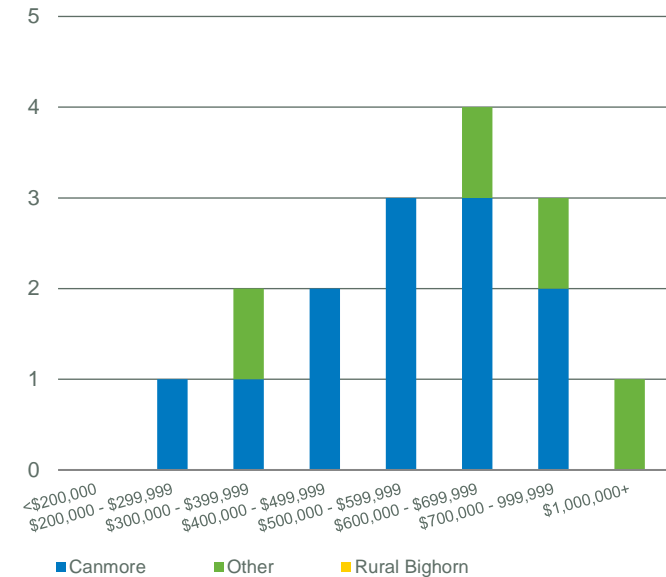
Source: CREB®

March 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	16	35	45.71%	84	5.25	-	584,170	587,500	100%
Rural Bighorn*	0	2	0.00%	5	-	-	-	-	0%
Canmore*	12	32	37.50%	71	5.92	-	546,475	562,500	75%
Other*	4	1	400.00%	8	2.00	-	697,256	709,000	25%

**Data within these areas may not accurately reflect total resale activity and trends*

SALES BY PRICE RANGE

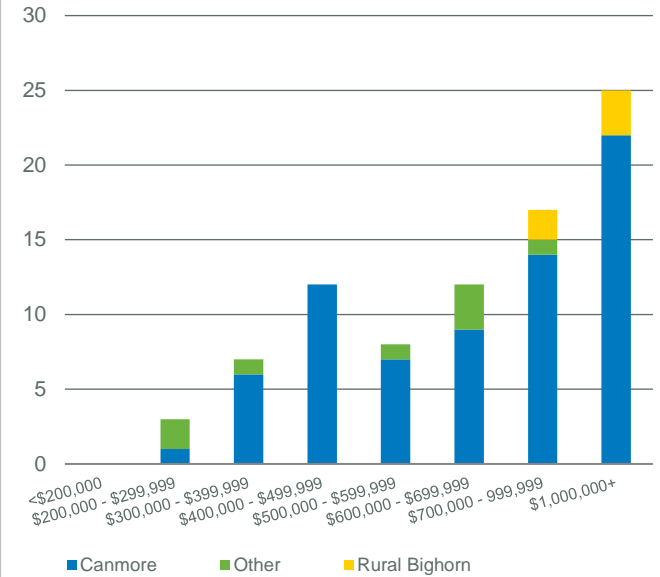
MARCH



Source: CREB®

INVENTORY BY PRICE RANGE

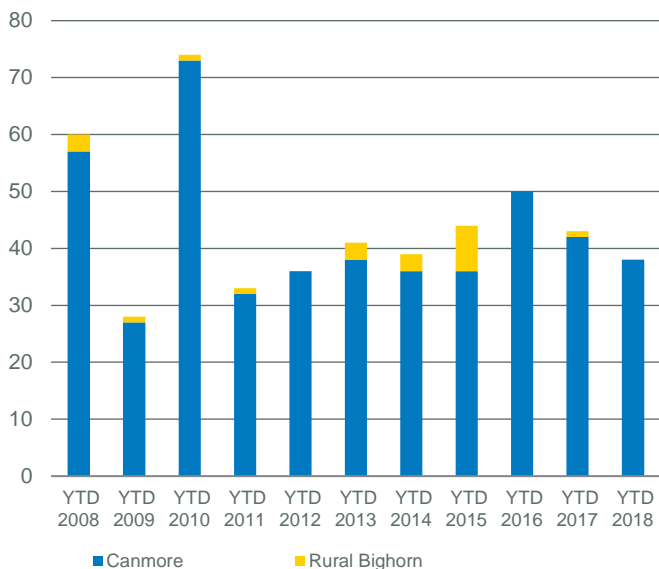
MARCH



Source: CREB®

BIGHORN SALES: YEAR-TO-DATE

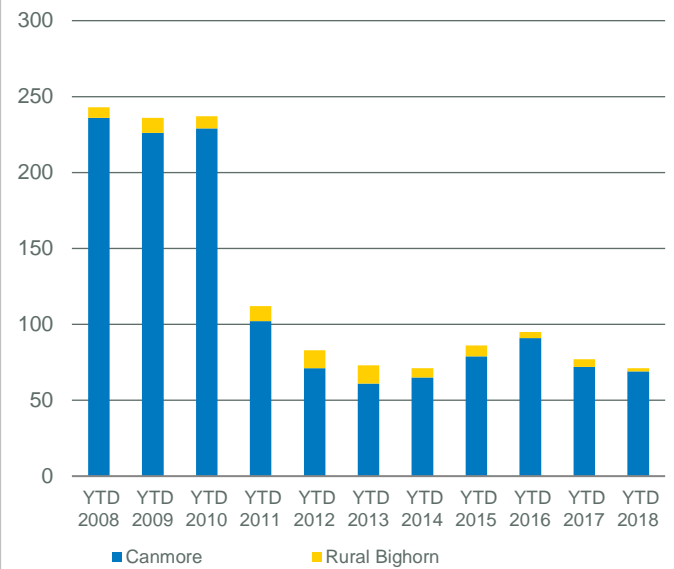
YTD MARCH



Source: CREB®

BIGHORN NEW LISTINGS: YEAR-TO-DATE

YTD MARCH



Source: CREB®

BIGHORN*

Rural Bighorn M.D.
 Benchlands**
Canmore*
 Exshaw**
 Ghost Lake**
 Harvie Heights**
 Lac des Arcs**
 Seebe**
 Waiparous**

MOUNTAIN VIEW*

Rural Mountain View County
 Bearberry**
 Bergen**
Carstairs
Cremona
Didsbury
 Eagle Hill**
 Elkton**
Olds*
Sundre*
 Water Valley**
 Westward Ho**

VULCAN*

Rural Vulcan County*
 Arrowwood**
 Brand**
Carmangay*
Champion*
 Ensign**
 Herronton**
 Kirkcaldy**
 Lomond**
 Milo**
 Mossleigh**
 Queenstown**
 Shouldice**
 Travers**

FOOTHILLS

Rural Foothills M.D.
 Aldersyde**
Black Diamond
Blackie
Cayley
De Winton
Heritage Pointe
High River
 Longview**
 Millarville**
Okotoks
Priddis**
Priddis Greens
Turner Valley

ROCKY VIEW

Rural Rocky View County
 Balzac**
Beiseker
 Bottrel**
Bragg Creek
Chestermere
Cochrane
 Cochrane Lake**
 Conrich**
 Crossfield
 Dalemead**
 Dalroy**
 Delacour**
 Indus**
Irricana
 Janet**
 Kathryn**
 Keoma**
Langdon
 Madden**
Redwood Meadows

WHEATLAND*

Rural Wheatland County*
 Ardenode**
Carseland*
 Chancellor**
 Cheadle**
 Cluny**
 Dalum**
 Gleichen**
 Hussar**
Lyalta*
 Namaka**
Rockyford*
 Rosebud**
 Standard**

KNEEHILL*

Rural Kneehill County
Acme
 Carbon**
 Huxley**
Linden
 Swalwell**
Three Hills
 Torrington**
Trochu
 Wimborne**

WILLOW CREEK*

Rural Willow Creek County*
Claresholm*
 Fort Macleod**
 Granum**
Nanton*
 Parkland**

CREB® REPORTING REGIONS

* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a significant portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS® Home Price Index - changes in home prices by comparing current price levels relative to January 2005 price level.

Absorption Rate - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex.

Attached - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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