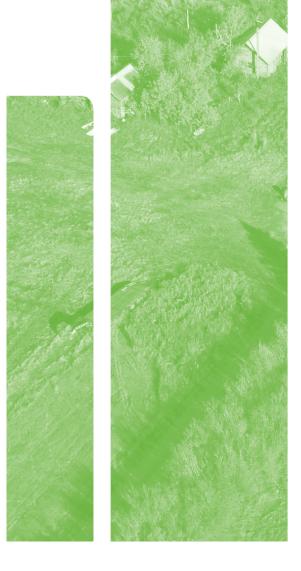


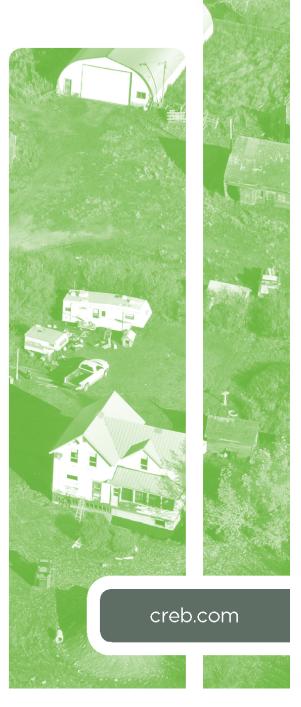
MONTHLY STATISTICS PACKAGE

Calgary Region

September 2016



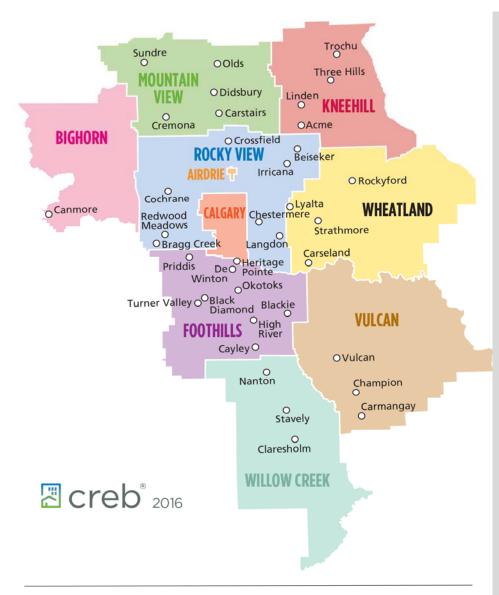




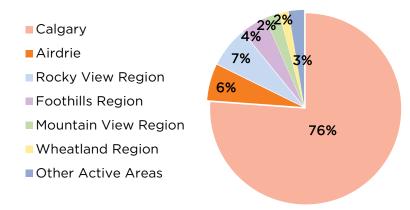


CREB® Region Report

Sep. 16



SHARE OF SALES September 2016



Source: CREB®

REGIONAL HIGHLIGHTS

October 3, 2016

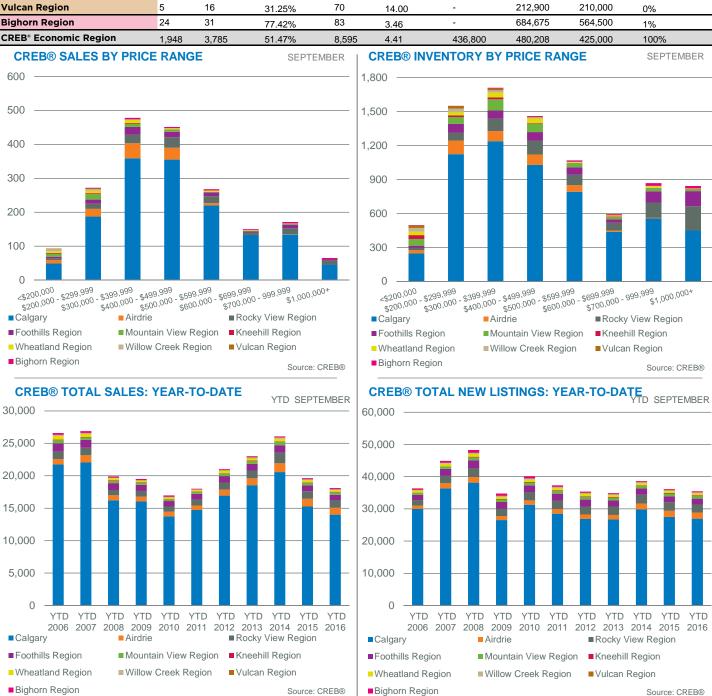
- Slower third quarter detached sales activity in Airdrie was matched by declines in new listings. This prevented any significant changes to inventory levels or average months of supply. While competition from the new home sector continues to impact the resale market, the downward pressure on prices eased in the third quarter, moving from a 1.38 per cent decline last quarter to 0.70 per cent this quarter. The overall year-to-date average detached benchmark price in Airdrie totaled \$386,922, a 2.8 per cent decline over last year.
- Elevated supply levels relative to demand continue to place downward pressure on resale pricing in Cochrane. Year-to-date detached benchmark prices averaged \$411,244, a 4.1 per cent decline over the previous year.
- Despite some recent price pressures, overall detached benchmark prices in Okotoks have shown resiliency by remaining at \$443,144, which is similar to last year's levels. Year-to-date detached homes sales continue to improve following the steep declines recorded last year, but remained below long-term averages for the centre. Meanwhile, new listings in this sector edged down and preventing any further gains in inventories.

CREB's analysis only considers surrounding areas with enough activity to generate the MLS* Home Price Index



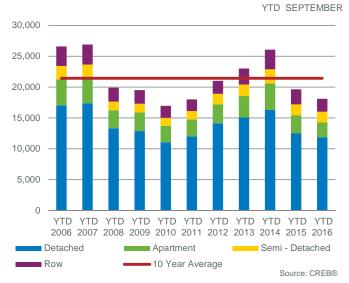


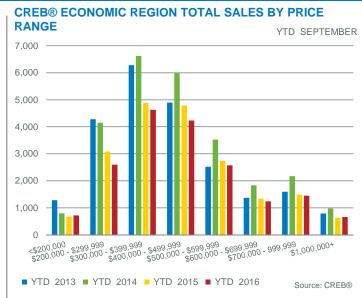
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September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,483	2,976	49.83%	5,877	3.96	440,400	491,627	434,000	76%
Airdrie	120	179	67.04%	403	3.36	356,100	365,099	372,000	6%
Rocky View Region	133	253	52.57%	831	6.25	546,300	547,710	461,200	7%
Foothills Region	84	158	53.16%	580	6.90	395,300	483,692	406,500	4%
Mountain View Region	47	87	54.02%	394	8.38	308,100	338,986	285,500	2%
Kneehill Region	8	15	53.33%	79	9.88	=	282,750	249,000	0%
Wheatland Region	30	46	65.22%	177	5.90	204,000	340,063	320,000	2%
Willow Creek Region	14	24	58.33%	101	7.21	-	227,286	229,000	1%
Vulcan Region	5	16	31.25%	70	14.00	-	212,900	210,000	0%
Bighorn Region	24	31	77.42%	83	3.46	-	684,675	564,500	1%
CREB* Economic Region	1,948	3,785	51.47%	8,595	4.41	436,800	480,208	425,000	100%





CREB® ECONOMIC REGION TOTAL SALES





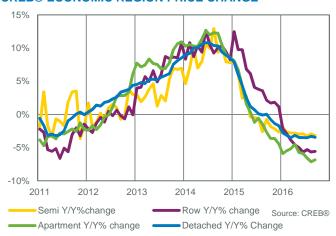
CREB® ECONOMIC REGION INVENTORY AND SALES







CREB® ECONOMIC REGION PRICE CHANGE

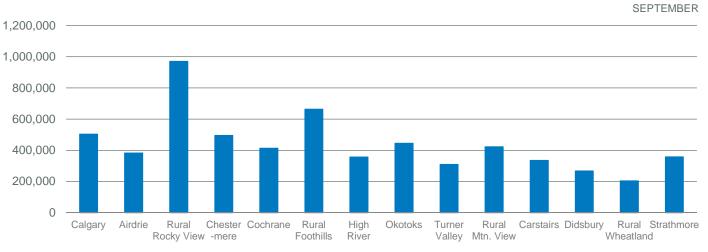


CREB® ECONOMIC REGION PRICES





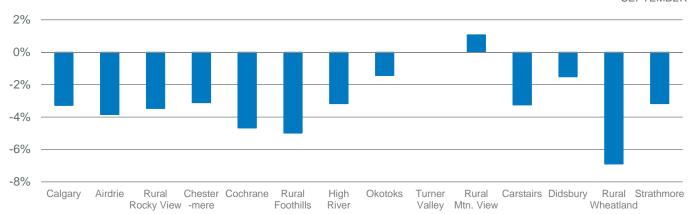
DETACHED BENCHMARK PRICE



Source: CREB®

YEAR OVER YEAR PRICE GROWTH COMPARISONS

SEPTEMBER



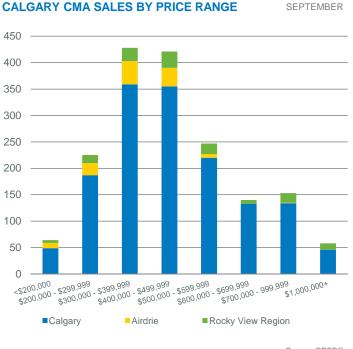
Source: CREB®

	Gross Living Area	Δ	bove Ground		Full	Half
	(Above Ground)	Lot Size	Bedrooms	Year Built	Bathrooms	Bathrooms
City of Calgary	1,307	4,854	3	1984	2	1
Airdrie	1,463	4,651	3	1998	2	1
Rural Rocky View	2,130	87,120	3	1991	3	1
Cochrane	1,456	5,740	3	1996	2	1
Chestermere	1,884	5,593	3	2001	2	1
Rural Foothills	1,723	176,418	3	1987	2	0
High River	1,287	5,629	3	1985	2	0
Okotoks	1,454	5,038	3	1997	2	1
Turner Valley	1,215	6,335	3	1981	2	0
Rural Mountain View	1,256	7,393	3	1980	2	0
Carstairs	1,266	6,668	3	1987	2	0
Didsbury	1,189	6,384	3	1978	2	0
Rural Wheatland	1,206	11,335	3	1970	2	0
Strathmore	1,255	5,606	3	1996	2	0



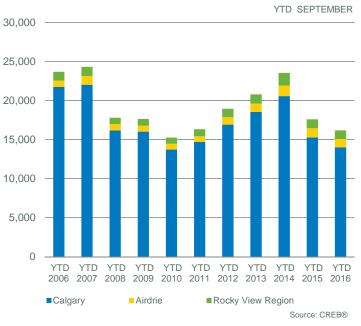


Sep. 16 New Sales to New Months of **Benchmark** Median **Share of Sales** Average Inventory Sales Listings **Listings Ratio** Supply **Price** Price **Price Activity** September 2016 **City of Calgary** 1,483 2,976 49.83% 5,877 3.96 440,400 491,627 434,000 85% **Airdrie** 120 179 67.04% 403 3.36 356,100 365,099 372,000 7% **Rocky View Region** 133 253 831 546,300 547,710 461,200 52.57% 6.25 8% Calgary CMA 1,736 3,408 50.94% 7,111 4.10 440,500 487,177 430,000 100%

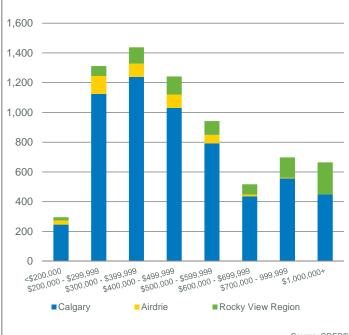


Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

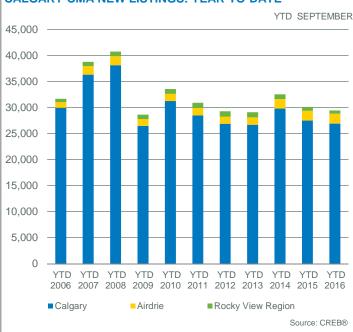




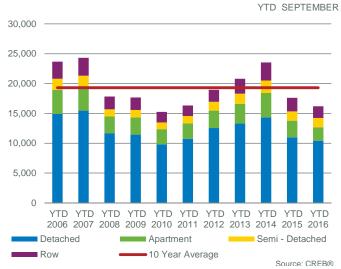


Source: CREB®

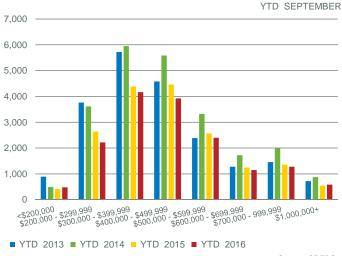
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE



CALGARY CMA TOTAL SALES



CALGARY CMA TOTAL SALES BY PRICE RANGE



Source: CREB®

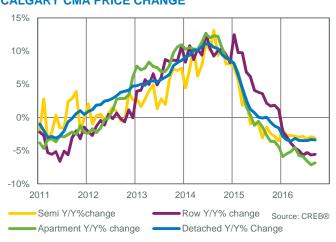
CALGARY CMA INVENTORY AND SALES



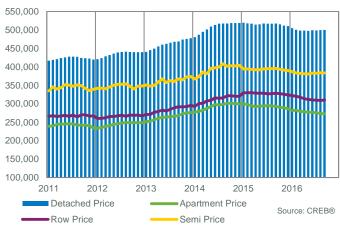
CALGARY CMA MONTHS OF INVENTORY



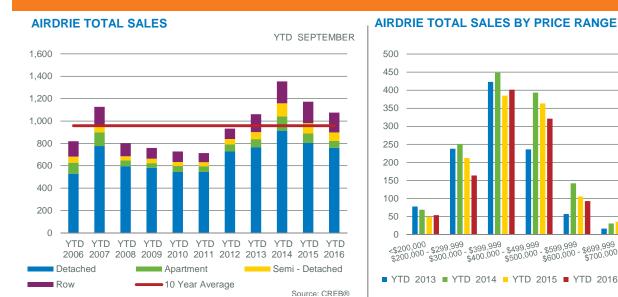
CALGARY CMA PRICE CHANGE



CALGARY CMA PRICES







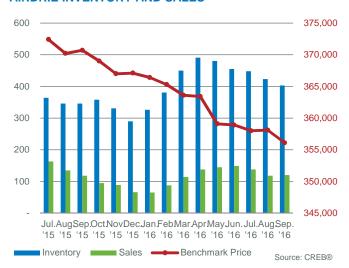
YTD SEPTEMBER 500 450 400 350 300 250 200 150 100

 $^{<200,000}_{5200,000}$, $^{299,999}_{5300,000}$, $^{3499,999}_{5500,000}$, $^{5699,999}_{5600,000}$, $^{5600,000}_{5700,000}$, $^{5700,000}_{5700,000}$

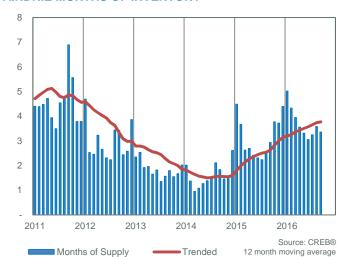
■ YTD 2013 ■ YTD 2014 ■ YTD 2015 ■ YTD 2016

Source: CREB®

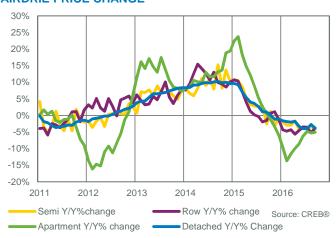




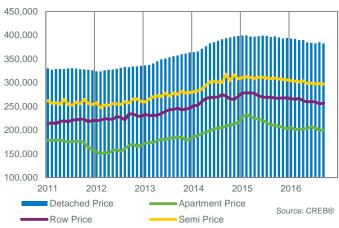




AIRDRIE PRICE CHANGE

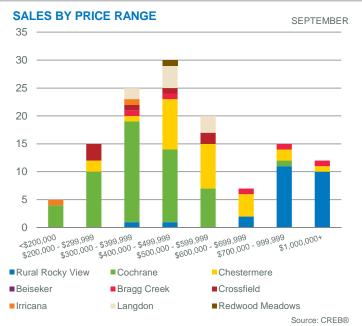


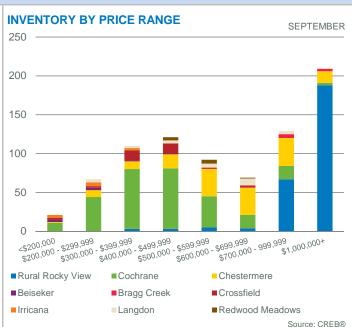
AIRDRIE PRICES

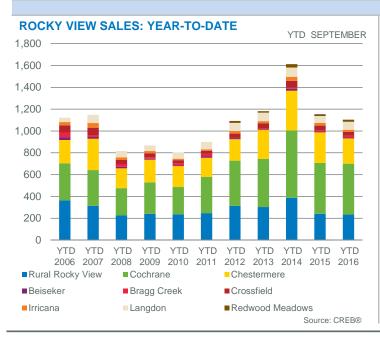


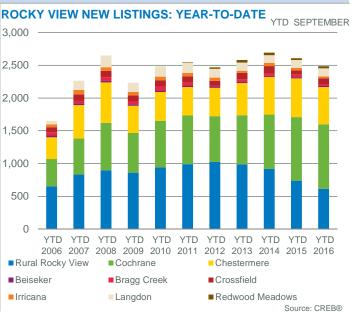


									sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	133	253	52.57%	831	6.25	546,300	547,710	461,200	100%
Rural Rocky View	25	62	40.32%	270	10.80	971,200	965,936	925,000	19%
Beiseker	0	1	0.00%	8	-	-	-	-	0%
Bragg Creek	5	1	500.00%	10	2.00	-	696,000	615,000	4%
Chestermere	27	45	60.00%	159	5.89	484,100	540,259	510,000	20%
Cochrane	53	104	50.96%	287	5.42	427,400	375,062	365,619	40%
Crossfield	7	16	43.75%	33	4.71	-	377,071	382,000	5%
Irricana	2	4	50.00%	12	6.00	-	242,000	242,000	2%
Langdon	9	14	64.29%	30	3.33	-	465,833	469,000	7%
Redwood Meadows	1	3	33.33%	10	10.00	-	475,700	475,700	1%
Other	4	3	133.33%	12	3.00	-	740,000	827,500	3%



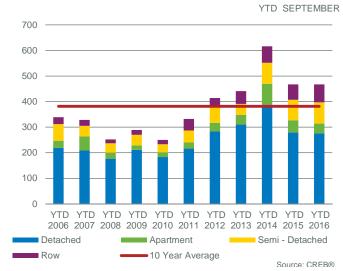




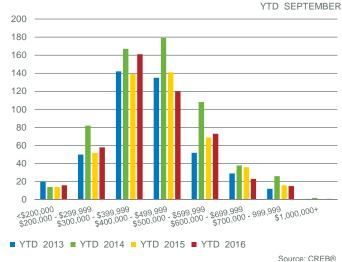




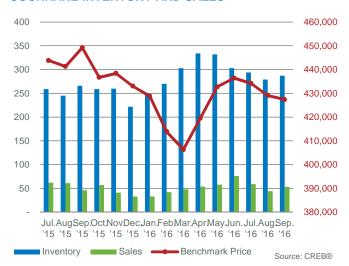
COCHRANE TOTAL SALES



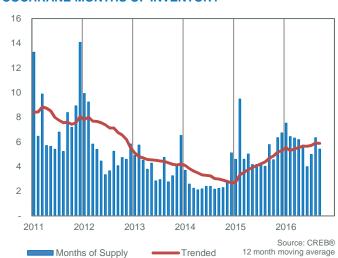
COCHRANE TOTAL SALES BY PRICE RANGE



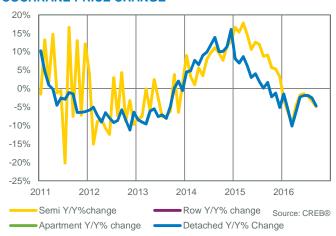
COCHRANE INVENTORY AND SALES



COCHRANE MONTHS OF INVENTORY



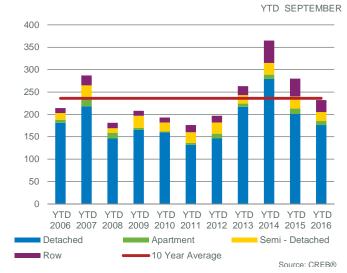
COCHRANE PRICE CHANGE



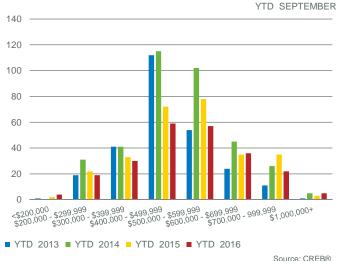
COCHRANE PRICES



CHESTERMERE TOTAL SALES



CHESTERMERE TOTAL SALES BY PRICE RANGE



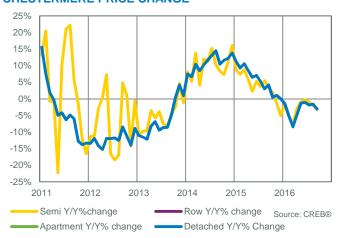
CHESTERMERE INVENTORY AND SALES



CHESTERMERE MONTHS OF INVENTORY



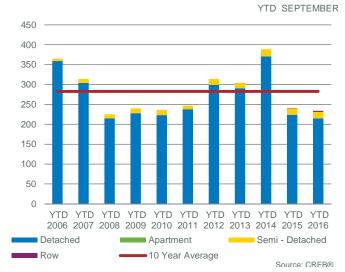
CHESTERMERE PRICE CHANGE



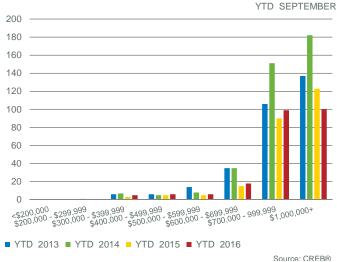
CHESTERMERE PRICES



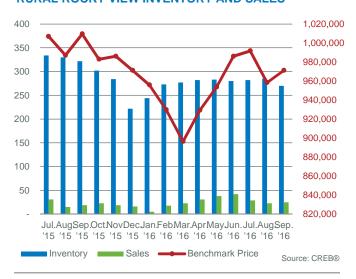
RURAL ROCKY VIEW TOTAL SALES



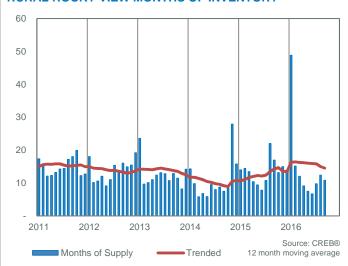
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



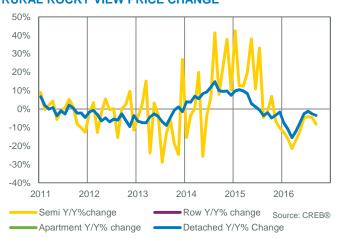
RURAL ROCKY VIEW INVENTORY AND SALES



RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE

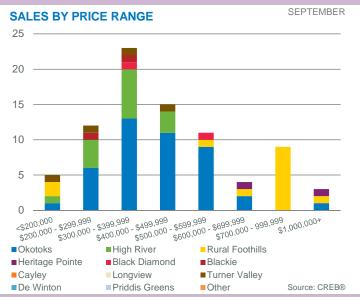


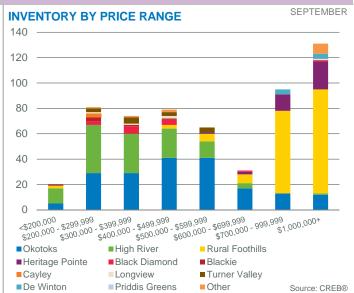
RURAL ROCKY VIEW PRICES





									sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	84	158	53.16%	674	8.02	395,300	483,692	406,500	100%
Rural Foothills	14	35	40.00%	165	11.79	666,200	810,200	863,000	17%
Black Diamond	2	2	100.00%	15	7.50	-	417,500	417,500	2%
Blackie	2	2	100.00%	6	3.00	-	320,250	320,250	2%
Cayley	0	2	0.00%	3	-	-	-	-	0%
De Winton	0	1	0.00%	8	-	-	-	-	0%
Heritate Pointe	2	12	16.67%	38	19.00	-	955,250	955,250	2%
High River	15	27	55.56%	122	8.13	337,200	333,520	345,000	18%
Okotoks	43	69	62.32%	187	4.35	438,200	429,012	414,000	51%
Turner Valley	4	6	66.67%	15	3.75	298,200	295,125	305,000	5%
Priddis Greens	2	1	200.00%	9	4.50	-	635,250	635,250	2%
Longview	0	0	-	5	-	-	-	-	0%
Other	0	1	0.00%	12	-	-	-	-	0%

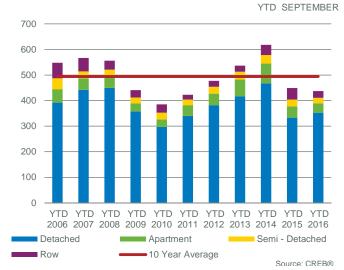




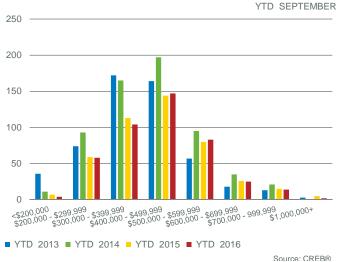




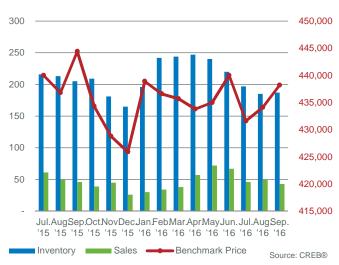
OKOTOKS TOTAL SALES



OKOTOKS TOTAL SALES BY PRICE RANGE



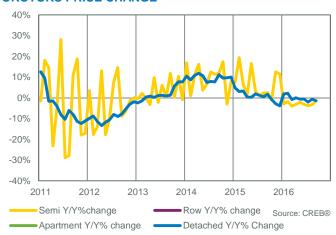
OKOTOKS INVENTORY AND SALES



OKOTOKS MONTHS OF INVENTORY



OKOTOKS PRICE CHANGE

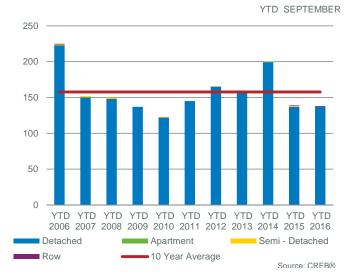


OKOTOKS PRICES

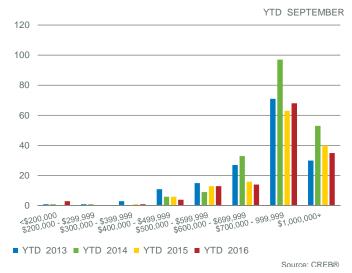




RURAL FOOTHILLS TOTAL SALES



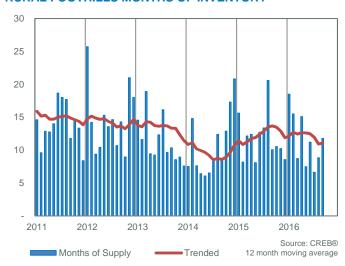
RURAL FOOTHILLS TOTAL SALES BY PRICE RANGE



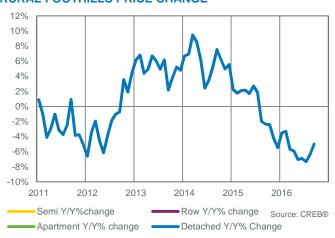
RURAL FOOTHILLS INVENTORY AND SALES



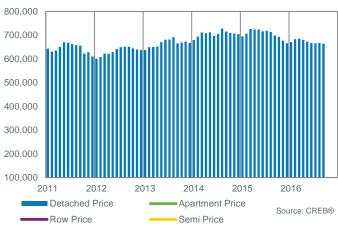
RURAL FOOTHILLS MONTHS OF INVENTORY



RURAL FOOTHILLS PRICE CHANGE



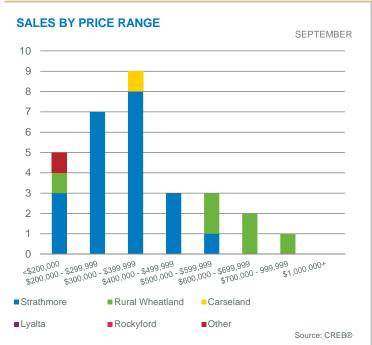
RURAL FOOTHILLS PRICES

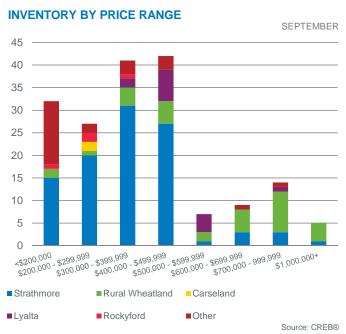


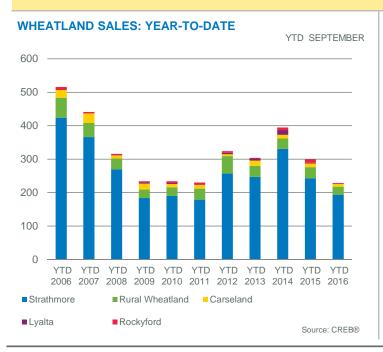


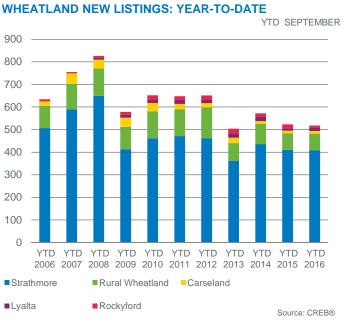


									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	30	46	65.22%	177	5.90	204,000	340,063	320,000	97%
Rural Wheatland*	6	8	75.00%	32	5.33	203,900	564,167	620,000	20%
Carseland*	1	0	-	2	2.00	-	320,000	320,000	3%
Lyalta*	0	5	0.00%	14	-	-	-	-	0%
Rockyford*	0	0	-	4	-	-	-	-	0%
Strathmore	22	28	78.57%	101	4.59	356,200	293,495	310,000	73%
Gleichen	0	1	0.00%	5	-	-	-	-	0%
Other*	1	5	20.00%	24	24.00	-	40,000	40,000	3%







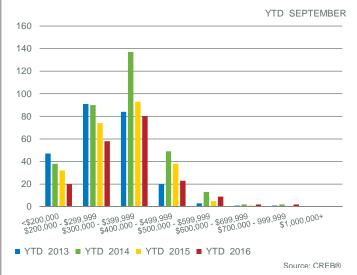




STRATHMORE TOTAL SALES



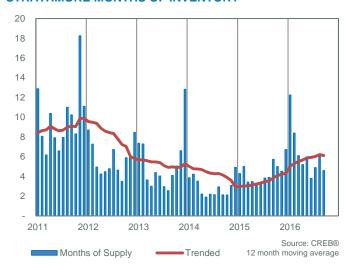
STRATHMORE TOTAL SALES BY PRICE RANGE



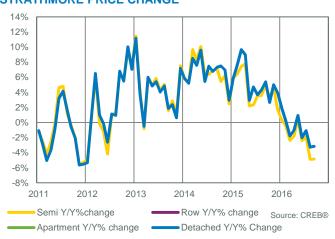
STRATHMORE INVENTORY AND SALES



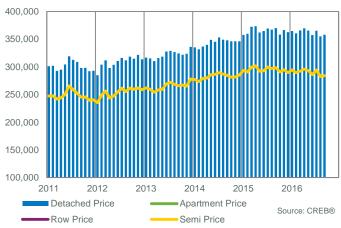
STRATHMORE MONTHS OF INVENTORY



STRATHMORE PRICE CHANGE

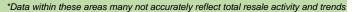


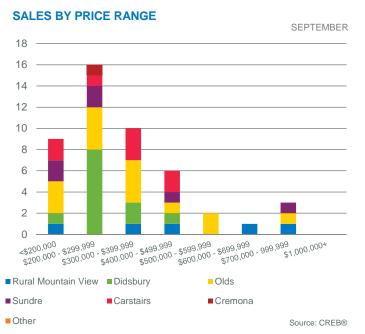
STRATHMORE PRICES

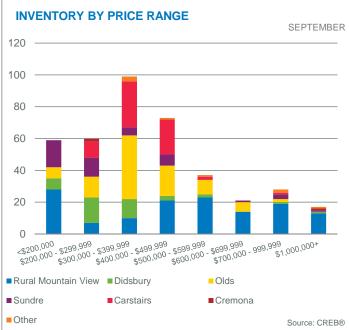




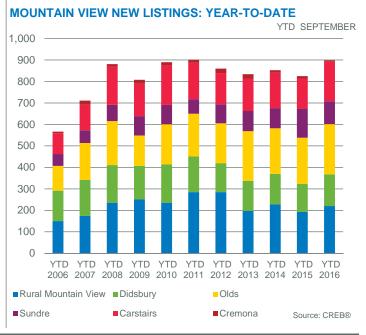
									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	47	87	54.02%	394	8.38	308,100	338,986	285,500	100%
Rural Mountain View*	5	24	20.83%	135	27.00	424,800	500,000	490,000	11%
Carstairs	8	17	47.06%	64	8.00	334,400	312,375	345,000	17%
Cremona	1	0	-	3	3.00	-	265,000	265,000	2%
Didsbury	12	13	92.31%	42	3.50	266,000	267,367	243,200	26%
Olds*	15	26	57.69%	96	6.40	306,300	343,335	300,000	32%
Sundre*	6	3	200.00%	46	7.67	284,100	384,983	274,950	13%
Other*	0	4	0.00%	8	-	-	-	-	0%







MOUNTAIN VIEW SALES: YEAR-TO-DATE YTD SEPTEMBER 600 500 400 300 200 100 0 YTD 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 ■ Rural Mountain View ■ Didsbury Olds ■ Sundre Carstairs ■ Cremona Source: CREB®

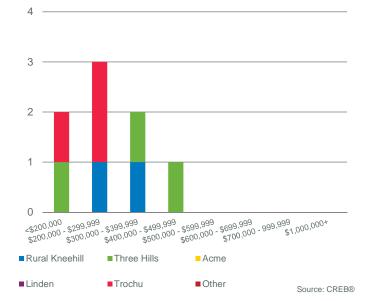


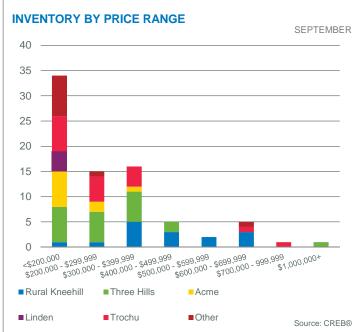


									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	8	15	53.33%	79	9.88	-	282,750	249,000	100%
Rural Kneehill*	2	5	40.00%	15	7.50	-	292,000	292,000	25%
Acme*	0	3	0.00%	10	-	-	-	-	0%
Linden*	0	0	-	4	-	-	-	-	0%
Three Hills*	3	3	100.00%	22	7.33	-	342,667	360,000	38%
Torrington*	0	1	0.00%	3	-	-	-	-	0%
Trochu*	3	2	150.00%	18	6.00	-	216,667	240,000	38%
Other*	0	1	0.00%	10	-	-	-	-	0%



SEPTEMBER



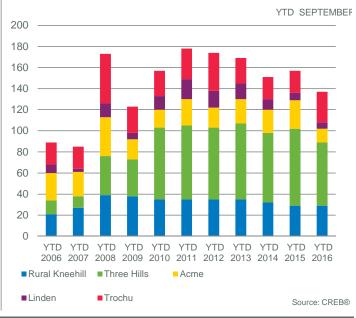


*Data within these areas many not accurately reflect total resale activity and trends

KNEEHILL SALES: YEAR-TO-DATE



KNEEHILL NEW LISTINGS: YEAR-TO-DATE

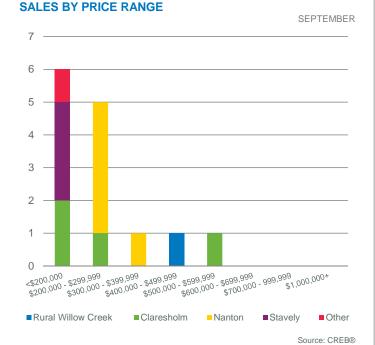


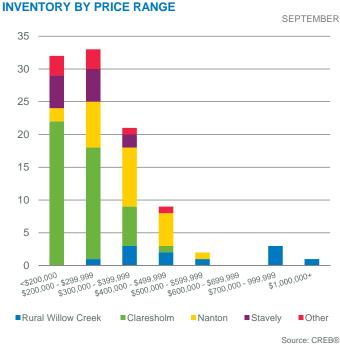




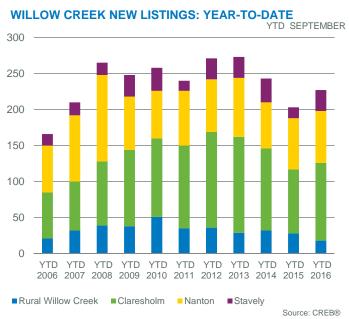
									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	14	24	58.33%	101	7.21	-	227,286	229,000	100%
Rural Willow Creek*	1	3	33.33%	11	11.00	-	449,500	449,500	7%
Claresholm*	4	15	26.67%	46	11.50	-	232,625	182,500	29%
Nanton*	5	3	166.67%	24	4.80	-	267,600	260,000	36%
Stavely*	3	1	300.00%	12	4.00	-	113,333	115,000	21%
Other*	1	2	50.00%	8	8.00	-	124,000	124,000	7%









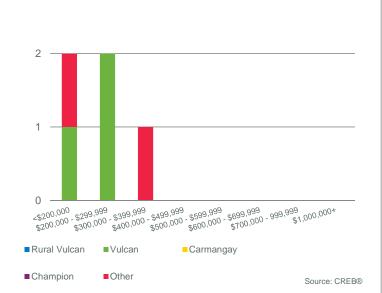


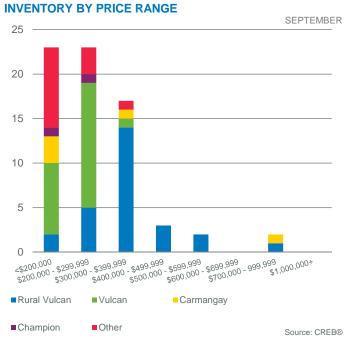


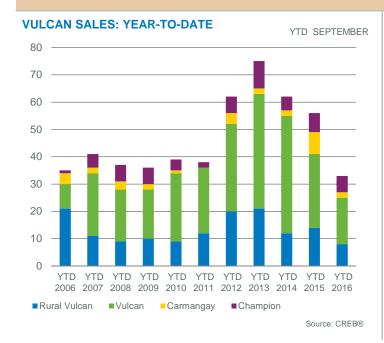
									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	5	16	31.25%	70	14.00	-	212,900	210,000	100%
Rural Vulcan*	0	5	0.00%	27	-	-	-	-	0%
Vulcan*	3	5	60.00%	23	7.67	-	203,167	210,000	60%
Carmangay*	0	1	0.00%	5	-	-	-	-	0%
Champion*	0	1	0.00%	2	-	-	-	-	0%
Other*	2	4	50.00%	13	6.50	-	227,500	227,500	40%

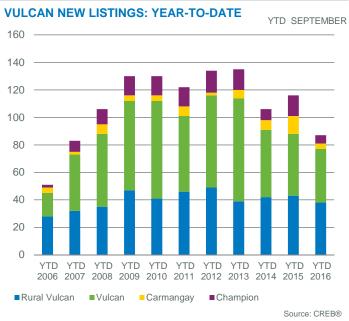


SEPTEMBER





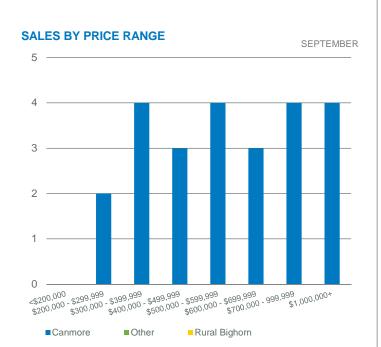


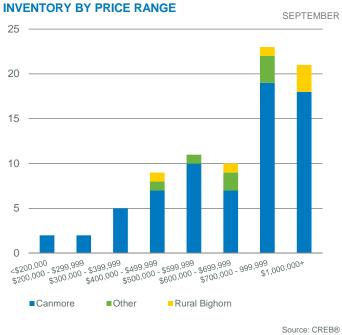


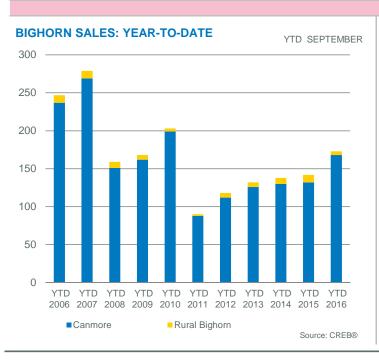


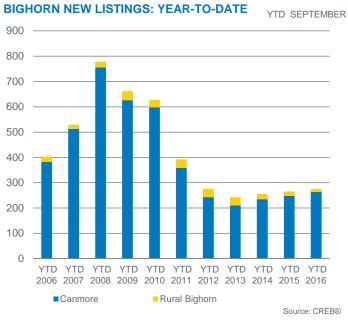
									Sep. 16
September 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	24	31	77.42%	83	3.46	-	684,675	564,500	100%
Rural Bighorn*	0	1	0.00%	6	-	-	-	-	0%
Canmore*	24	29	82.76%	70	2.92	-	684,675	564,500	100%
Other*	0	1	0.00%	7	-	-	-	-	0%

Source: CREB®











BIGHORN*

Rural Bighorn M.D. Benchlands** Canmore* Exshaw** Ghost Lake**

Harvie Heights** Lac des Arcs** Seebe** Waiparous**

FOOTHILLS

Rural Foothills M.D.
Aldersyde**
Black Diamond
Blackie
Cayley
De Winton
Heritage Pointe
High River
Longview**
Millarville**
Okotoks
Priddis**
Priddis Greens
Turner Valley

KNEEHILL*

Rural Kneehill County

Acme Carbon** Huxley**

Linden

Swalwell**
Three Hills
Torrington**
Trochu

Wimborne**

MOUNTAIN VIEW*

Rural Mountain View County

Bearberry**

Bergen**
Carstairs

Cremona

Didsbury Eagle Hill**

Eagle Hil Elkton**

Olds*

Sundre* Water Valley**

Westward Ho**

ROCKY VIEW

Rural Rocky View County

Balzac**
Beiseker

Bottrel**

Bragg Creek

Chestermere

Cochrane

Cochrane Lake**

Conrich**

Crossfield

Dalemead**

Dalroy**

Delacour**

Indus**

Janet**

Kathyrn**

Keoma** Langdon

Languon

Madden**

Redwood Meadows

VULCAN*

Rural Vulcan County*

Arrowwood**

Brand**

Carmangay* Champion*

Ensign**

Herronton**

Kirkcaldy**

Lomond** Milo**

Mossleigh**

Queenstown**

Shouldice**

Travers**

WHEATLAND*

Rural Wheatland County*

Ardenode*

Carseland*

Chancellow**
Cheadle**

Cluny**

Dalum**

Gleichen**

Hussar**

Lyalta*

Namaka**
Rockyford*

Rosebud**

Standard**

WILLOW CREEK*

Rural Willow Creek County*

Claresholm*

Fort Macleod** Granum**

Nanton*

Parkland**

CREB® REPORTING REGIONS

- * Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as not all active Realtors® in the area are a member of the CREB® board.
- ** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS* Home Price Index - changes in home prices by comparing current price levels relative to January 2005 price level. Absorption Rate - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex.

Attached - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions – Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the

ABOUT CREE

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