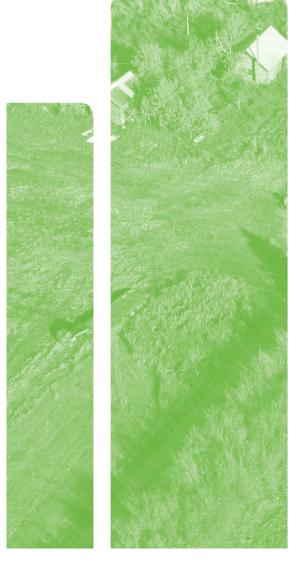


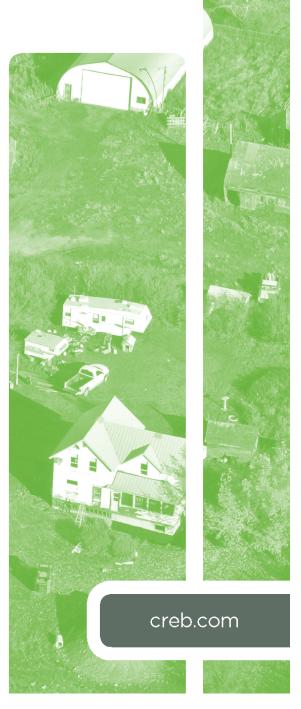
MONTHLY STATISTICS PACKAGE

Calgary Region

January 2017



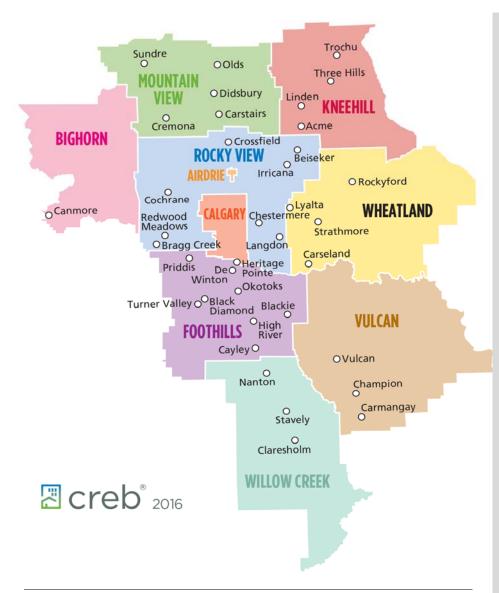




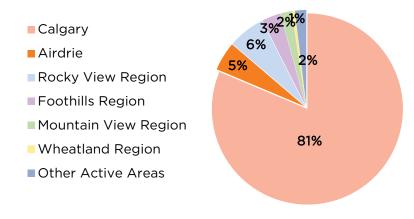


CREB® Region Report

Jan. 17



SHARE OF SALES January 2017



Source: CREB®

REGIONAL HIGHLIGHTS February 1, 2016

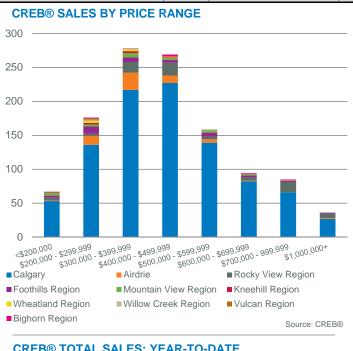
- Elevated inventory levels compared to sales continued to impact pricing in Airdrie's resale market. Inventories were 338 in January, which was higher than last year, but mostly due to gains in the higher density sectors. The overall detached benchmark price totalled \$374,500 in January, a 4.7 per cent decrease relative to January 2016 and a 1.9 per cent decline over last month.
- Sales activity in Okotoks
 eased, but steep reductions in
 new listings caused
 inventories to decline.
 However, elevated months of
 supply continued to weigh on
 prices. In January, detached
 prices totaled \$428,400, a
 monthly decline of 0.2 and
 four per cent below last
 year's levels.
- Detached sales levels in Cochrane totaled 18 units, which was well below norms for January. However, detached new listings also eased and caused inventories to fall. The detached benchmark price totalled \$422,700 in January, similar to last month and a 1.26 per cent decrease from the same month in 2016.

*CREB®'s analysis only considers surrounding areas with enough activity to generate the MLS® Home Price Index

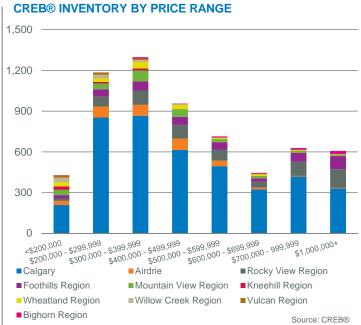


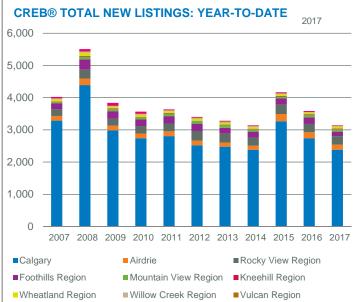


Jan. 17 New Sales to New Months of **Benchmark** Median **Share of Sales** Average Sales Inventory Listings **Listings Ratio** Supply **Price Price Price Activity** January 2017 **City of Calgary** 947 2,385 39.71% 4,112 4.34 437,400 466,574 425,000 81% Airdrie 57 159 35.85% 338 5.93 349,000 381,921 377,000 5% **Rocky View Region** 604,625 474,290 73 263 27.76% 663 9.08 541,700 6% **Foothills Region** 37 138 26.81% 450 12.16 383,000 410,564 363,000 3% **Mountain View Region** 22 75 278 12.64 302,000 375,477 367,500 2% 29.33% **Kneehill Region** 19 278,857 36.84% 8.29 1% Wheatland Region 61 165 220,800 308,833 312,500 6 9.84% 1% 27.50 Willow Creek Region 5 15 84 403,600 355,000 0% 33.33% 16.80 **Vulcan Region** 4 50 243,750 205,000 100.00% 12.50 0% 17 **Bighorn Region** 6 63 481,625 444,750 35.29% 10.50 1% **CREB* Economic Region** 3,136 37.12% 6,261 5.38 433,300 464,684 420,000 100% 1.164





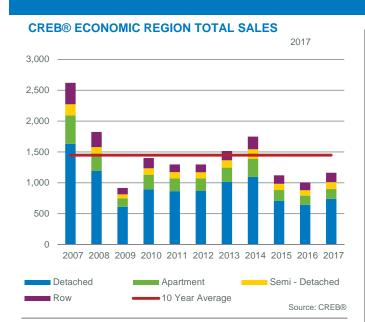




■Bighorn Region

Source: CREB®





CREB® ECONOMIC REGION TOTAL SALES BY PRICE RANGE 2017 500 450 400 350 300 250 200 150 100 <\$200,000 - \$299,999 - \$399,999 - \$490,000 - \$599,999 - \$690,000 - \$700,000 - \$700,000</p> 2014 2015 2016 **2017** Source: CREB®

CREB® ECONOMIC REGION INVENTORY AND SALES







CREB® ECONOMIC REGION PRICE CHANGE



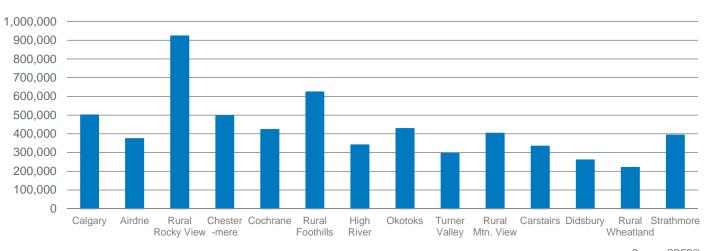
CREB® ECONOMIC REGION PRICES





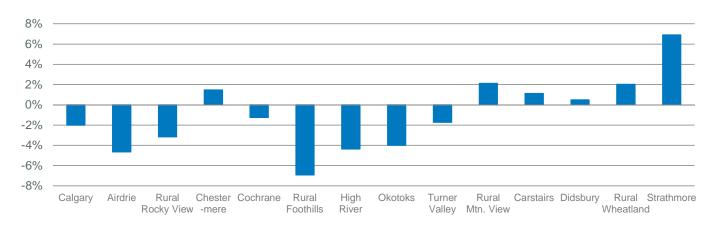
Jan 17

DETACHED BENCHMARK PRICE



Source: CREB®

YEAR OVER YEAR PRICE GROWTH COMPARISONS



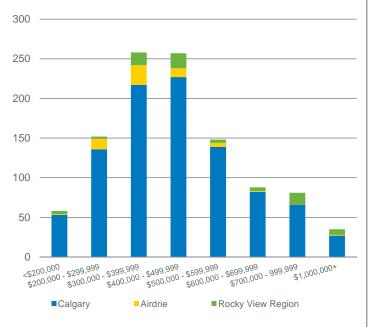
Source: CREB®

	Gross Living Area	A	bove Ground		Full	Half
	(Above Ground)	Lot Size	Bedrooms	Year Built	Bathrooms	Bathrooms
City of Calgary	1,307	4,854	3	1984	2	1
Airdrie	1,463	4,651	3	1998	2	1
Rural Rocky View	2,130	87,120	3	1991	3	1
Cochrane	1,456	5,740	3	1996	2	1
Chestermere	1,884	5,593	3	2001	2	1
Rural Foothills	1,723	176,418	3	1987	2	0
High River	1,287	5,629	3	1985	2	0
Okotoks	1,454	5,038	3	1997	2	1
Turner Valley	1,215	6,335	3	1981	2	0
Rural Mountain View	1,256	7,393	3	1980	2	0
Carstairs	1,266	6,668	3	1987	2	0
Didsbury	1,189	6,384	3	1978	2	0
Rural Wheatland	1,206	11,335	3	1970	2	0
Strathmore	1,255	5,606	3	1996	2	0



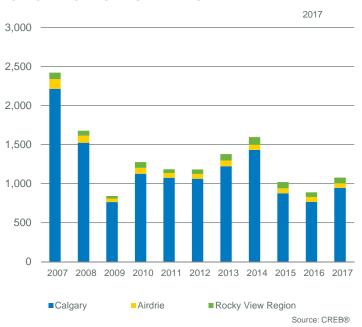
Jan. 17 New Sales to New Months of **Benchmark** Average Median **Share of Sales** Sales Inventory Listings **Listings Ratio** Supply **Price** Price **Price** Activity January 2017 **City of Calgary** 947 2,385 39.71% 4,112 4.34 437,400 466,574 425,000 88% **Airdrie** 57 159 35.85% 338 5.93 349,000 381,921 377,000 5% **Rocky View Region** 73 263 663 541,700 604,625 474,290 27.76% 9.08 7% Calgary CMA 1,077 2,807 38.37% 5,113 4.75 436,600 471,451 425,000 100%

CALGARY CMA SALES BY PRICE RANGE

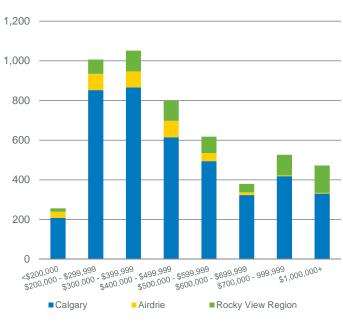


Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

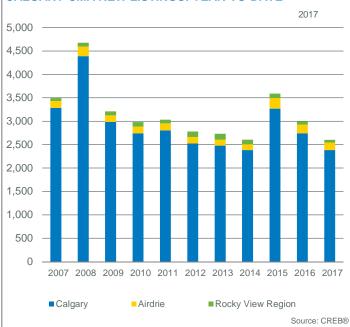


CALGARY CMA INVENTORY BY PRICE RANGE



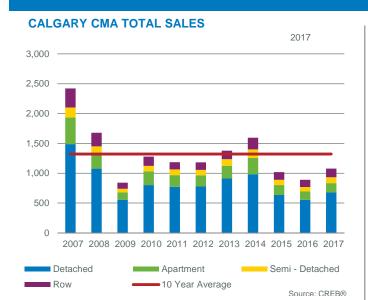
Source: CREB®

CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

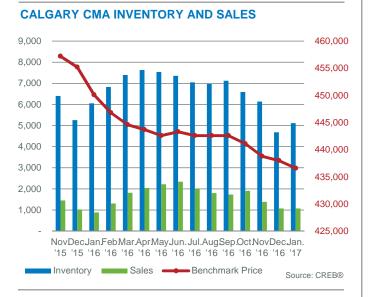




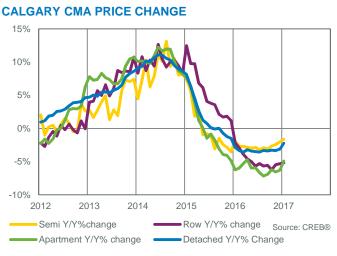
Source: CREB®

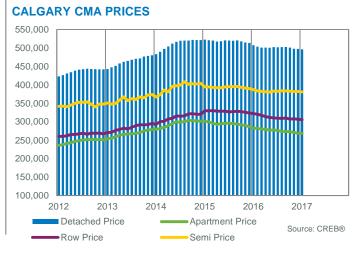


CALGARY CMA TOTAL SALES BY PRICE RANGE 2017 500 450 400 350 300 250 200 150 -\$\sigma_{200,000}^{0.00} \sigma_{299,999}^{0.999,999} \sigma_{399,999}^{0.999,999} \sigma_{500,000}^{0.999,999} \sigma_{500,000}^{0.



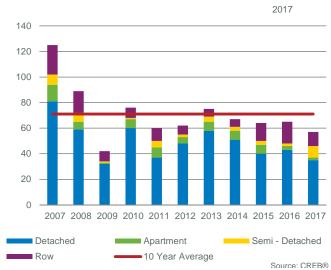




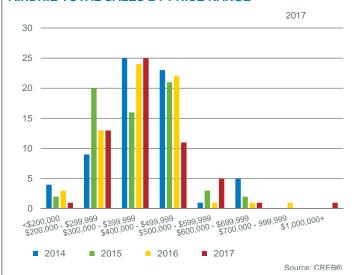




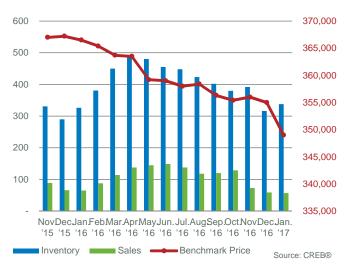
AIRDRIE TOTAL SALES



AIRDRIE TOTAL SALES BY PRICE RANGE



AIRDRIE INVENTORY AND SALES



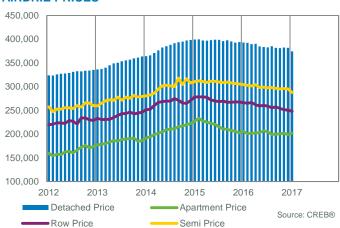
AIRDRIE MONTHS OF INVENTORY



AIRDRIE PRICE CHANGE



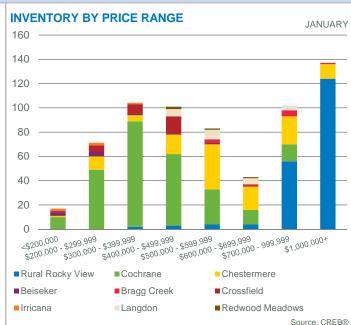
AIRDRIE PRICES

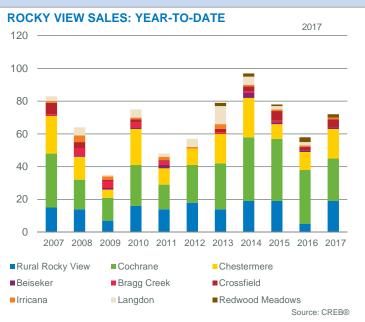


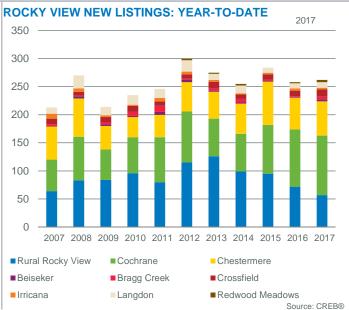


									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	73	263	27.76%	663	9.08	541,700	604,625	474,290	100%
Rural Rocky View	19	57	33.33%	193	10.16	924,700	1,040,469	870,000	26%
Beiseker	1	3	33.33%	10	10.00	-	155,000	155,000	1%
Bragg Creek	0	5	0.00%	9	-	-	-	-	0%
Chestermere	18	61	29.51%	124	6.89	484,600	543,208	499,500	25%
Cochrane	26	106	24.53%	260	10.00	423,700	420,192	393,500	36%
Crossfield	5	13	38.46%	30	6.00	-	306,000	339,000	7%
Irricana	1	3	33.33%	5	5.00	-	115,000	115,000	1%
Langdon	0	10	0.00%	25	-	-	-	-	0%
Redwood Meadows	2	4	50.00%	4	2.00	-	500,500	500,500	3%
Other	1	1	100.00%	3	3.00	-	865,000	865,000	1%







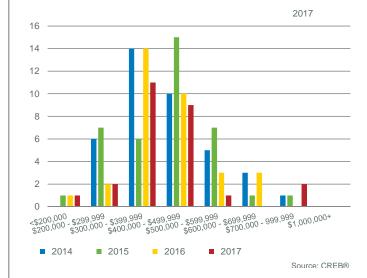




COCHRANE TOTAL SALES



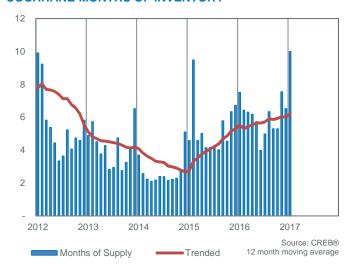
COCHRANE TOTAL SALES BY PRICE RANGE



COCHRANE INVENTORY AND SALES



COCHRANE MONTHS OF INVENTORY



COCHRANE PRICE CHANGE

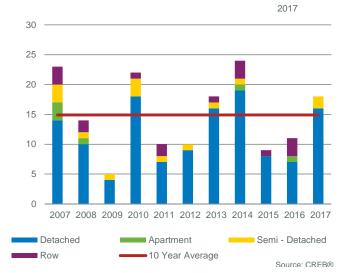


COCHRANE PRICES

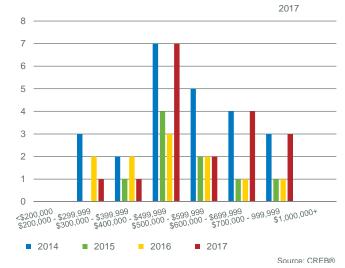




CHESTERMERE TOTAL SALES



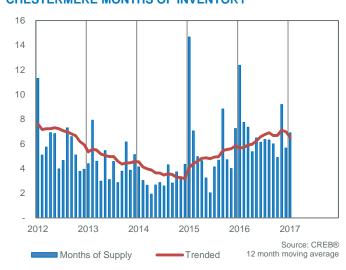
CHESTERMERE TOTAL SALES BY PRICE RANGE



CHESTERMERE INVENTORY AND SALES



CHESTERMERE MONTHS OF INVENTORY



CHESTERMERE PRICE CHANGE

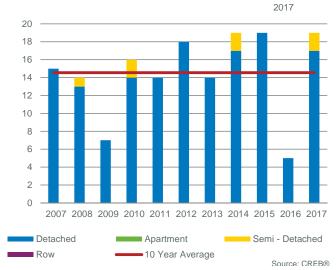


CHESTERMERE PRICES

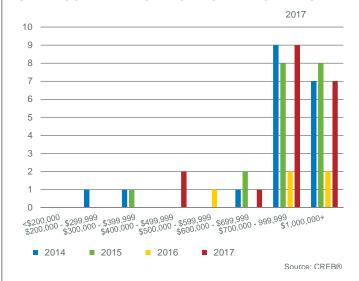




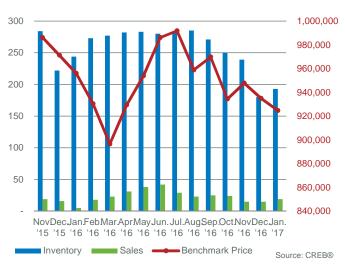
RURAL ROCKY VIEW TOTAL SALES



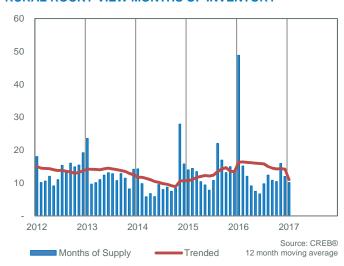
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



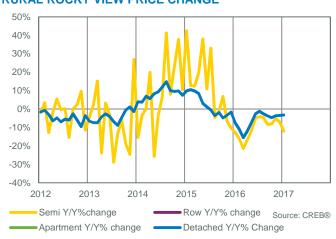
RURAL ROCKY VIEW INVENTORY AND SALES



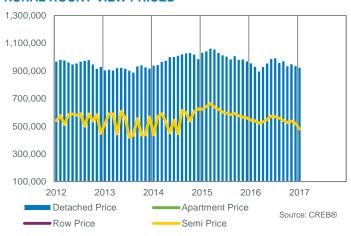
RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE

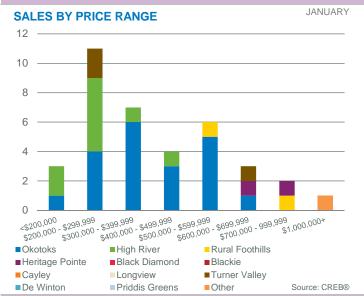


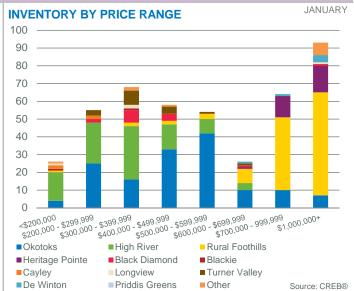
RURAL ROCKY VIEW PRICES

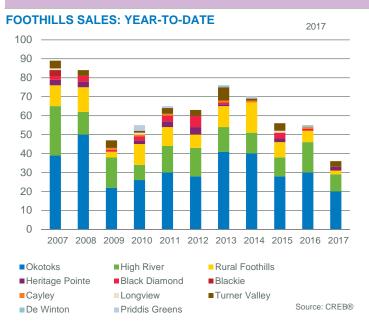




									Jan. I/
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	37	138	26.81%	674	18.22	383,000	410,564	363,000	100%
Rural Foothills	2	25	8.00%	115	57.50	627,600	705,750	705,750	5%
Black Diamond	0	4	0.00%	15	-	-	-	-	0%
Blackie	0	0	-	2	-	-	-	-	0%
Cayley	0	2	0.00%	4	-	-	-	-	0%
De Winton	0	2	0.00%	6	-	-	-	-	0%
Heritate Pointe	2	7	28.57%	28	14.00	-	701,129	701,129	5%
High River	9	32	28.13%	95	10.56	322,800	258,989	255,000	24%
Okotoks	20	52	38.46%	147	7.35	421,300	389,695	370,500	54%
Turner Valley	3	8	37.50%	17	5.67	284,700	377,433	294,300	8%
Priddis Greens	0	2	0.00%	10	-	-	-	-	0%
_ongview	0	2	0.00%	4	-	-	-	-	0%
Other	1	4	25.00%	11	11.00	-	1,120,000	1,120,000	3%







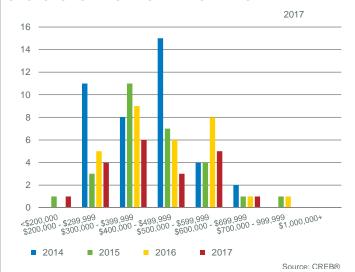




OKOTOKS TOTAL SALES



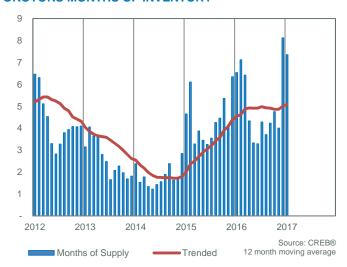
OKOTOKS TOTAL SALES BY PRICE RANGE



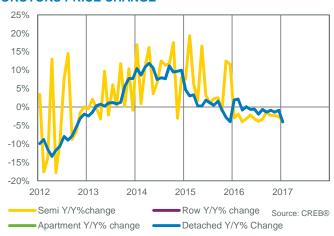
OKOTOKS INVENTORY AND SALES



OKOTOKS MONTHS OF INVENTORY



OKOTOKS PRICE CHANGE

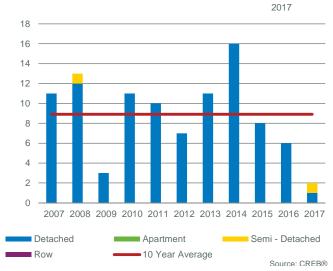


OKOTOKS PRICES

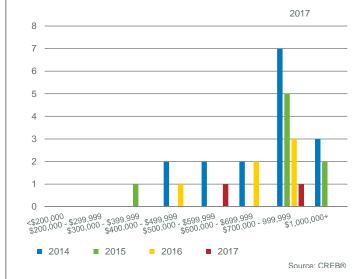




RURAL FOOTHILLS TOTAL SALES



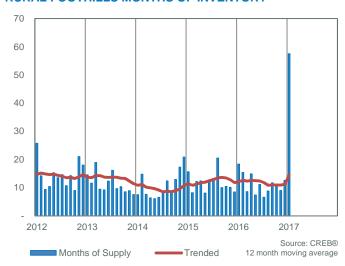
RURAL FOOTHILLS TOTAL SALES BY PRICE RANGE



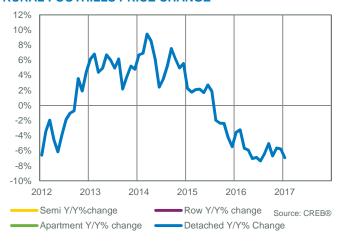
RURAL FOOTHILLS INVENTORY AND SALES



RURAL FOOTHILLS MONTHS OF INVENTORY



RURAL FOOTHILLS PRICE CHANGE



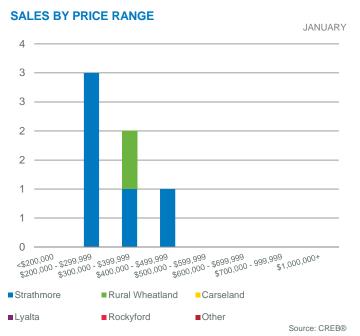
RURAL FOOTHILLS PRICES

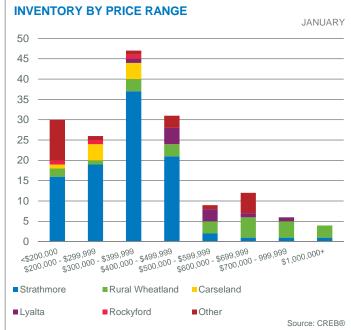




									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	6	61	9.84%	165	27.50	220,800	308,833	312,500	100%
Rural Wheatland*	1	6	16.67%	24	24.00	220,800	380,000	380,000	17%
Carseland*	0	5	0.00%	9	-	-	-	-	0%
Lyalta*	0	2	0.00%	10	-	-	-	-	0%
Rockyford*	0	0	-	3	-	-	-	-	0%
Strathmore	5	43	11.63%	98	19.60	391,000	294,600	285,000	83%
Gleichen	0	0	-	-	-	-	-	-	0%
Other*	0	5	0.00%	21	-	-	-	-	0%





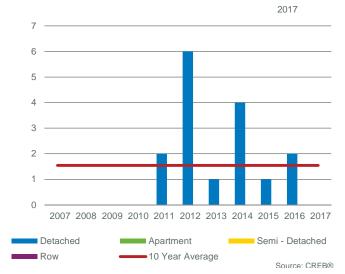




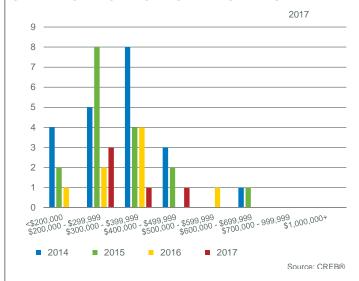




STRATHMORE TOTAL SALES



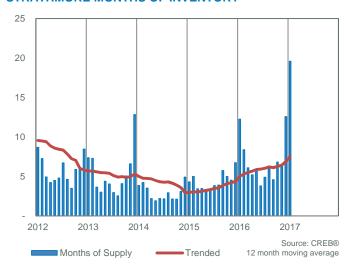
STRATHMORE TOTAL SALES BY PRICE RANGE



STRATHMORE INVENTORY AND SALES



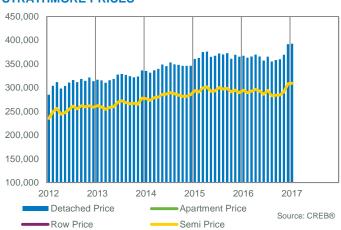
STRATHMORE MONTHS OF INVENTORY



STRATHMORE PRICE CHANGE



STRATHMORE PRICES

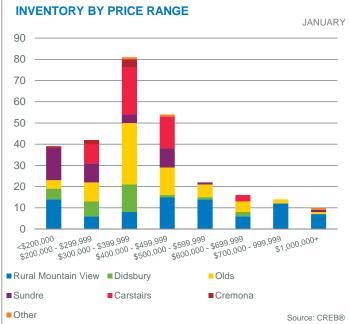




									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	22	75	29.33%	278	12.64	302,000	375,477	367,500	100%
Rural Mountain View*	4	15	26.67%	82	20.50	405,300	555,000	560,000	18%
Carstairs	6	18	33.33%	49	8.17	333,400	414,417	397,500	27%
Cremona	0	2	0.00%	7	-	-	-	-	0%
Didsbury	5	10	50.00%	29	5.80	259,500	260,300	265,000	23%
Olds*	6	22	27.27%	69	11.50	303,700	358,750	356,250	27%
Sundre*	1	8	12.50%	39	39.00	284,100	100,000	100,000	5%
Other*	0	0	-	3	-	-	-	-	0%

*Data within these areas many not accurately reflect total resale activity and trends





MOUNTAIN VIEW SALES: YEAR-TO-DATE 2017 40 35 30 25 20 15 10 5 0 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 ■Rural Mountain View ■ Didsbury Olds ■ Sundre Carstairs ■ Cremona Source: CREB®

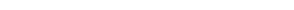


JANUARY

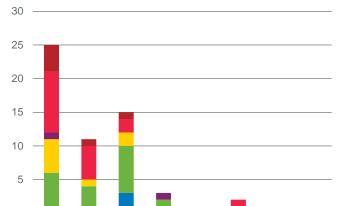
Source: CREB®



									Jan. I/
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	7	19	36.84%	58	8.29		278,857	325,000	86%
Rural Kneehill*	2	2	100.00%	7	3.50	-	335,000	335,000	29%
Acme*	0	4	0.00%	8	-	-	-	-	0%
Linden*	0	1	0.00%	2	-	-	-	-	0%
Three Hills*	4	6	66.67%	17	4.25	-	220,500	214,000	57%
Torrington*	0	0	-	-	-	-	-	-	0%
Trochu*	0	1	0.00%	18	-	-	-	-	0%
Other*	1	4	25.00%	6	6.00	-	400,000	400,000	14%







 $\begin{array}{c} - \\ <\$200,000 \\ \$200,000 \\ \$300,000 \\ \$400,000 \\ \$600,000 \\ \end{array} \\ \begin{array}{c} \$499,999 \\ \$500,000 \\ \$600,000 \\ \end{array} \\ \begin{array}{c} \$699,999 \\ \$690,000 \\ \\ \$700,000 \\ \end{array} \\ \begin{array}{c} 999,999 \\ \$1,000,000 \\ \end{array}$

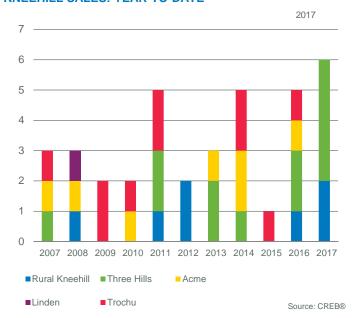
Acme

Other

*Data within these areas many not accurately reflect total resale activity and trends

INVENTORY BY PRICE RANGE

KNEEHILL SALES: YEAR-TO-DATE



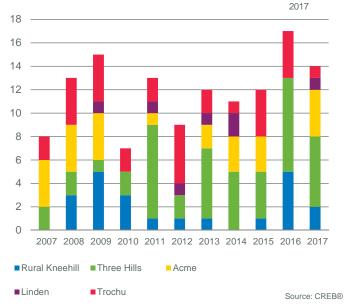
KNEEHILL NEW LISTINGS: YEAR-TO-DATE

■Three Hills

Trochu

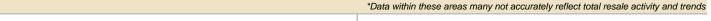
Rural Kneehill

Linden



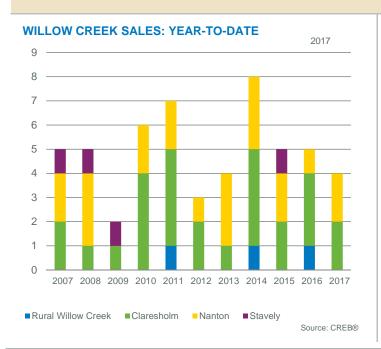


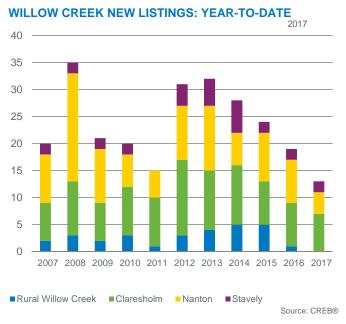
									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	5	15	33.33%	84	16.80	-	403,600	355,000	100%
Rural Willow Creek*	0	0	-	6	-	-	-	-	0%
Claresholm*	2	7	28.57%	47	23.50	-	396,500	396,500	40%
Nanton*	2	4	50.00%	17	8.50	-	435,000	435,000	40%
Stavely*	0	2	0.00%	9	-	-	-	-	0%
Other*	1	2	50.00%	5	5.00	-	355,000	355,000	20%









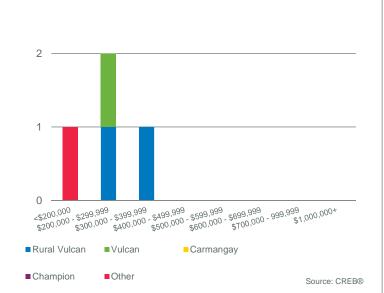


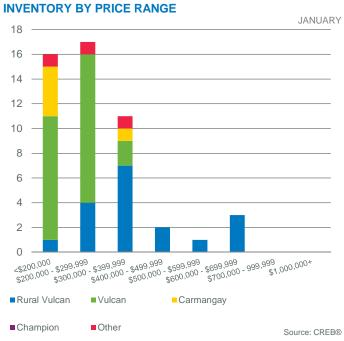


									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	4	4	100.00%	50	12.50	-	243,750	205,000	100%
Rural Vulcan*	2	0	-	18	9.00	-	297,500	297,500	50%
Vulcan*	1	3	33.33%	24	24.00	-	200,000	200,000	25%
Carmangay*	0	1	0.00%	5	-	-	-	-	0%
Champion*	0	0	-	0	-	-	-	-	0%
Other*	1	0	-	3	3.00	-	180,000	180,000	25%

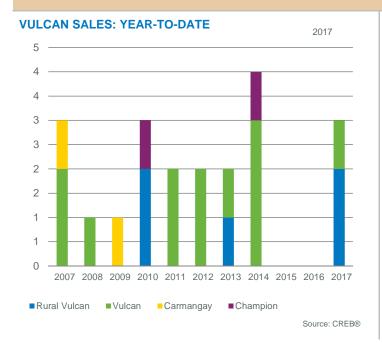


3 JANUARY





*Data within these areas many not accurately reflect total resale activity and trends



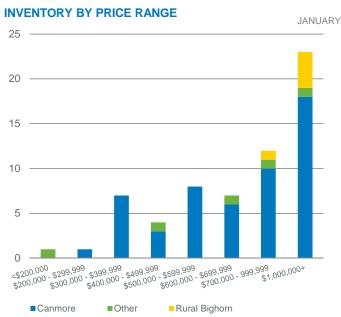




									Jan. 17
January 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	6	17	35.29%	63	10.50	-	481,625	444,750	100%
Rural Bighorn*	0	0	-	5	-	-	-	-	0%
Canmore*	6	14	42.86%	53	8.83	-	481,625	444,750	100%
Other*	0	3	0.00%	5	-	-	-	-	0%







*Data within these areas many not accurately reflect total resale activity and trends

Source: CREB®







BIGHORN*

Rural Bighorn M.D. Benchlands*1 Canmore* Exshaw** Ghost Lake**

Harvie Heights** Lac des Arcs** Seebe** Waiparous**

FOOTHILLS

Rural Foothills M.D. Aldersvde** Black Diamond Cavley De Winton **Heritage Pointe High River** Longview*3 Millarville** Okotoks Priddis** **Priddis Greens Turner Valley**

KNEEHILL*

Rural Kneehill County

Acme Carbon** Huxley**

Linden Swalwell** **Three Hills** Torrington** Trochu

Wimborne**

MOUNTAIN VIEW*

Rural Mountain View County

Bearberry* Bergen**

Carstairs Cremona

Didsbury Eagle Hill** Elkton**

Olds* Sundre* Water Valley**

Westward Ho**

ROCKY VIEW

Rural Rocky View County

Balzac^{*} Beiseker

Bottrel*

Bragg Creek Chestermere

Cochrane

Cochrane Lake**

Conrich**

Crossfield

Dalemead**

Dalroy*

Delacour**

Indus**

Irricana

Janet* Kathyrn**

Keoma**

Langdon

Madden*

Redwood Meadows

VULCAN*

Rural Vulcan County*

Arrowwood**

Brand**

Carmangay* Champion'

Ensign*

Herronton**

Kirkcaldy** Lomond**

Milo**

Mossleigh**

Queenstown**

Shouldice* Travers**

WHEATLAND*

Rural Wheatland County*

Ardenode*

Carseland*

Chancellow**

Cheadle**

Cluny* Dalum**

Gleichen**

Hussar**

Lyalta*

Namaka** Rockyford*

Rosebud**

Standard**

WILLOW CREEK*

Rural Willow Creek County*

Claresholm*

Fort Macleod** Granum*

Nanton*

Parkland**

CREB® REPORTING REGIONS

- * Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as not all active Realtors® in the area are a member of the CREB® board.
- ** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS* Home Price Index - changes in home prices by comparing current price levels relative to January 2005 price level. Absorption Rate - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex.

Attached - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the

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