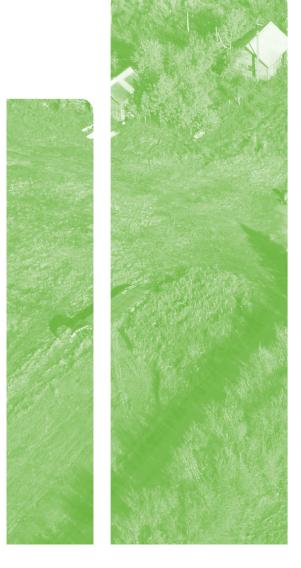


MONTHLY STATISTICS PACKAGE

Calgary Region

September 2017



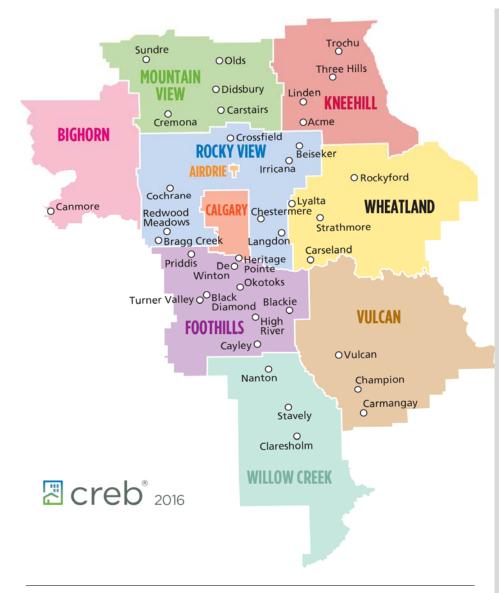




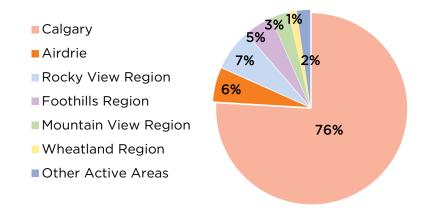


CREB® Region Report

Sep. 17



SHARE OF SALES September 2017



Source: CREB®

REGIONAL HIGHLIGHTS

October 2, 2017 Airdrie

- Total residential sales in Airdrie were down in the third-quarter by six per cent compared to last year. New listings totalled 660 units, a record amount for the third quarter. This brings the total new listings to 2,002 units so far in 2017, which is 5.44 per cent above last year.
- New listings growth and cooled demand has been the main cause for inventory gains, which averaged 532 units during the third quarter, 25 per cent higher than last year.
- Despite gains in the months-of-supply, it did not appear to be enough to push prices down in Airdrie. The benchmark price for detached properties averaged \$379,733 in the third quarter, 0.20 per cent above the previous quarter and nearly one per cent above the thirdquarter of last year.

Cochrane

- For the third consecutive quarter in 2017, Cochrane posted positive yearover-year sales growth. Residential sales activity totalled 183 units during the third quarter, compared to 157 sales in the same period in 2016.
- Unlike the first two quarters, sales gains were not consistent across all property types. During the third-quarter, attached product sales activity fell. Sales growth in Cochrane was largely driven by the detached sector, which totalled 107 units in the third quarter.
- Residential new listings remained comparable to last year, totalling 296 units. Stronger sales growth relative to inventory caused months of supply to average 5.3 months this quarter, down from levels recorded at the same time last year.
- The detached benchmark price in Cochrane improved from the secondquarter to the third-quarter of 2017 by 0.51 per cent and averaged \$425,233.
 Despite some quarter-to-quarter stability, prices remained 1.14 per cent below the third-quarter of 2016.

Okotok

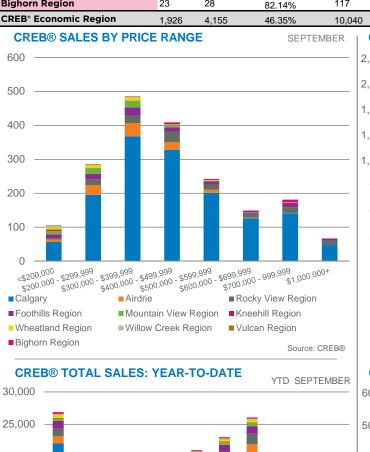
- Third-quarter year-over-year sales dropped by seven per cent to 130 units in Okotoks. This is the lowest thirdquarter sales activity since 2010. The drop in overall sales activity was largely attributable to reduced demand in the detached sector.
- New listings increased to 224 units for the same quarter, causing inventories to increase.
- Gains in supply relative to demand has placed some downward pressure on prices. Overall detached quarterly prices remain comparable to last quarter and slightly higher than the third quarter of last year.

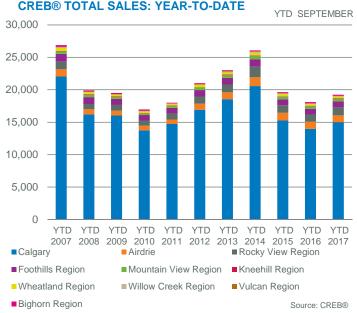
CREB's analysis only considers surrounding areas with enough activity to generate the MLS* Home Price

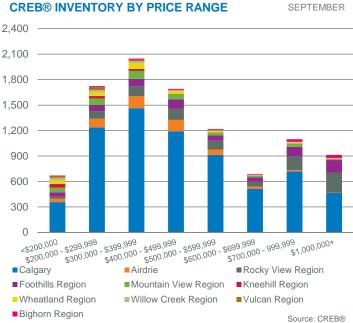


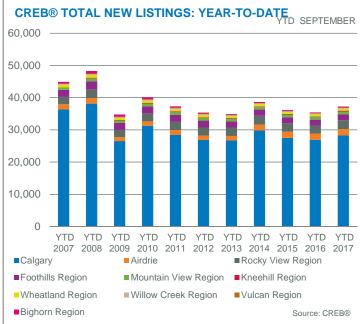


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September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,462	3,266	44.76%	6,861	4.69	441,500	484,849	422,750	76%
Airdrie	111	222	50.00%	527	4.75	350,800	358,718	355,000	6%
Rocky View Region	134	244	54.92%	927	6.92	547,300	575,415	460,250	7%
Foothills Region	92	210	43.81%	689	7.49	376,300	461,314	382,500	5%
Mountain View Region	58	73	79.45%	381	6.57	314,000	310,628	314,750	3%
Kneehill Region	5	14	35.71%	107	21.40	=	131,200	124,000	0%
Wheatland Region	26	61	42.62%	235	9.04	225,500	324,967	308,500	1%
Willow Creek Region	13	21	61.90%	106	8.15	-	209,962	198,500	1%
Vulcan Region	2	16	12.50%	90	45.00	-	204,000	204,000	0%
Bighorn Region	23	28	82.14%	117	5.09	-	730,107	629,000	1%
CREB* Economic Region	1,926	4,155	46.35%	10,040	5.21	435,400	475,216	412,500	100%



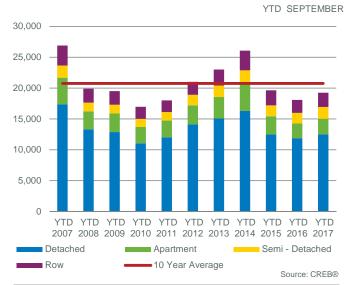


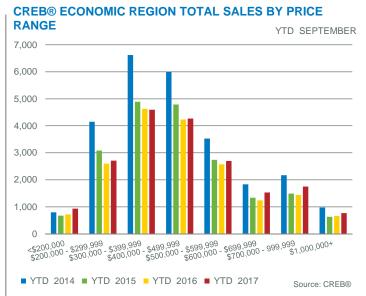






CREB® ECONOMIC REGION TOTAL SALES

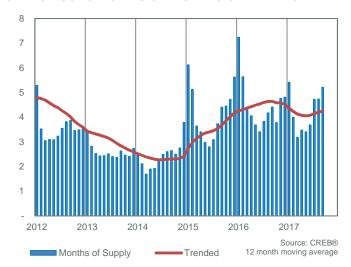




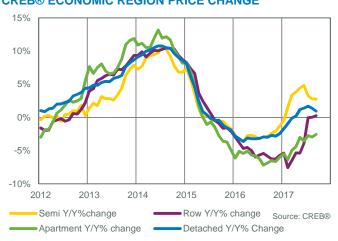
CREB® ECONOMIC REGION INVENTORY AND SALES



CREB® ECONOMIC REGION MONTHS OF INVENTORY



CREB® ECONOMIC REGION PRICE CHANGE

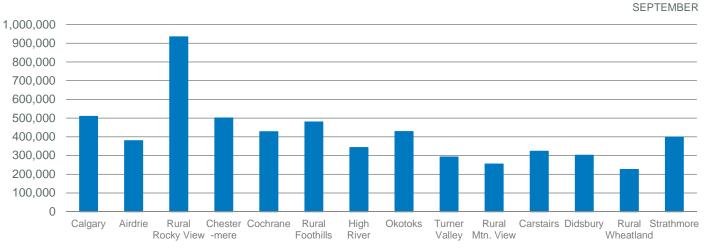


CREB® ECONOMIC REGION PRICES





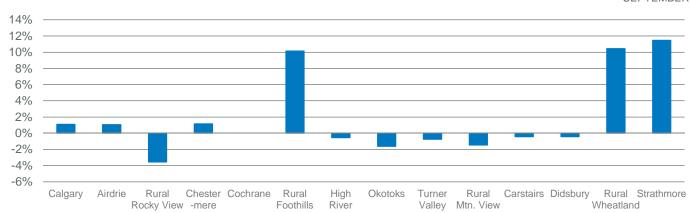
DETACHED BENCHMARK PRICE



Source: CREB®

YEAR OVER YEAR PRICE GROWTH COMPARISONS

SEPTEMBER



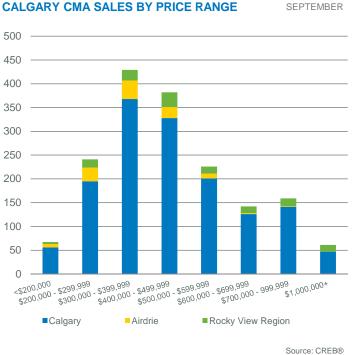
Source: CREB®

TYPICAL HOME ATTRIB	UTES - DETACHED H	OMES				
	Gross Living Area (Above Ground)	Lot Size	Above Ground Bedrooms	Year Built	Full Bathrooms	Half Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

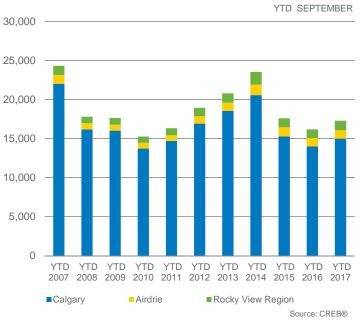




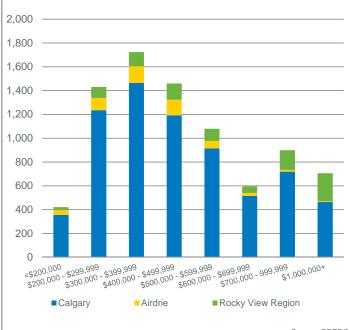
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,462	3,266	44.76%	6,861	4.69	441,500	484,849	422,750	86%
Airdrie	111	222	50.00%	527	4.75	350,800	358,718	355,000	7%
Rocky View Region	134	244	54.92%	927	6.92	547,300	575,415	460,250	8%
Calgary CMA	1 707	2 722	AE 7.49/.	9 215	1 97	440.300	102 757	420,000	100%



CALGARY CMA SALES: YEAR-TO-DATE

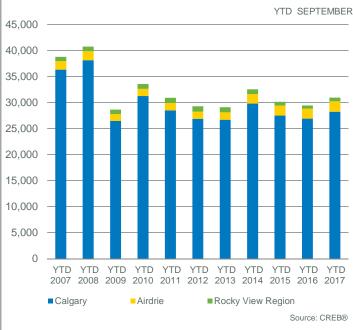






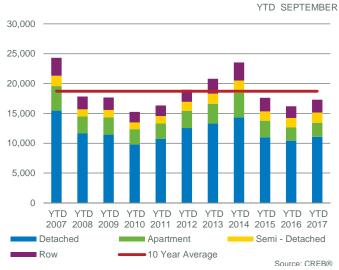
Source: CREB®

CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

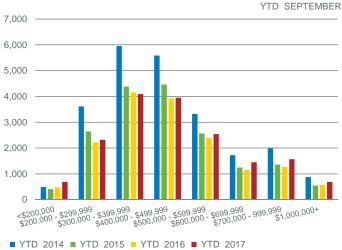




CALGARY CMA TOTAL SALES



CALGARY CMA TOTAL SALES BY PRICE RANGE



Source: CREB®

CALGARY CMA INVENTORY AND SALES



CALGARY CMA MONTHS OF INVENTORY



CALGARY CMA PRICE CHANGE



CALGARY CMA PRICES





AIRDRIE TOTAL SALES 1,600 1,400 1,200 1,000 800 400 200

2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017

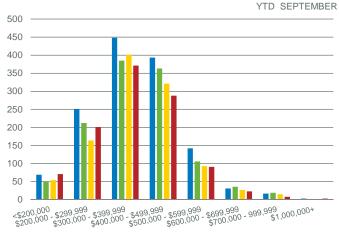
■10 Year Average

Semi - Detached

Source: CREB®

Apartment

AIRDRIE TOTAL SALES BY PRICE RANGE



■ YTD 2014 ■ YTD 2015 ■ YTD 2016 ■ YTD 2017

Source: CREB®



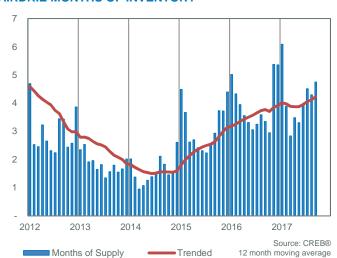
YTD YTD YTD YTD YTD YTD YTD YTD

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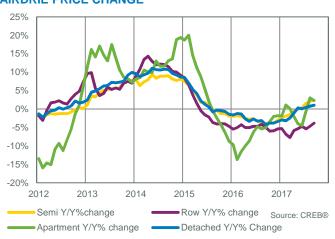
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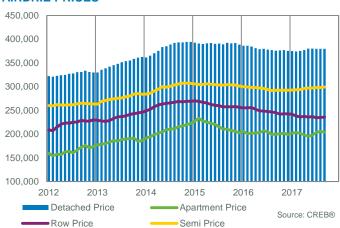
AIRDRIE MONTHS OF INVENTORY



AIRDRIE PRICE CHANGE

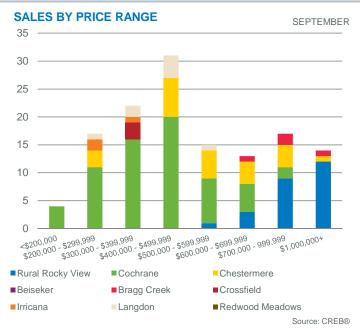


AIRDRIE PRICES

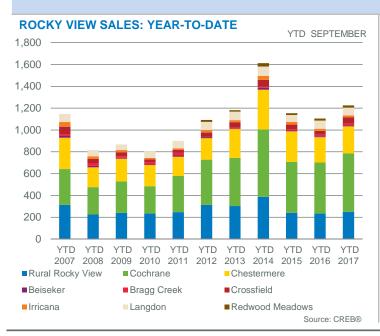


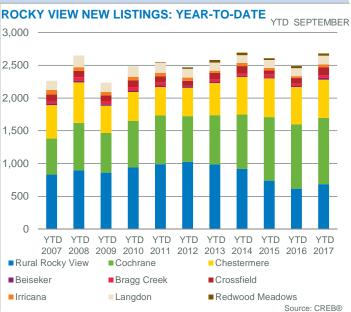


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September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	134	244	54.92%	927	6.92	547,300	575,415	460,250	100%
Rural Rocky View	25	62	40.32%	328	13.12	934,400	1,071,600	960,000	19%
Beiseker	0	3	0.00%	14	-	-	-	-	0%
Bragg Creek	4	2	200.00%	17	4.25	-	854,375	821,250	3%
Chestermere	24	56	42.86%	170	7.08	489,700	570,912	544,500	18%
Cochrane	66	91	72.53%	287	4.35	427,800	414,446	412,450	49%
Crossfield	3	9	33.33%	45	15.00	-	344,014	330,000	2%
Irricana	3	4	75.00%	17	5.67	-	292,467	284,900	2%
Langdon	8	16	50.00%	38	4.75	-	414,469	409,375	6%
Redwood Meadows	0	0	-	6	-	-	-	-	0%
Other	1	1	100.00%	5	5.00	-	617,500	617,500	1%



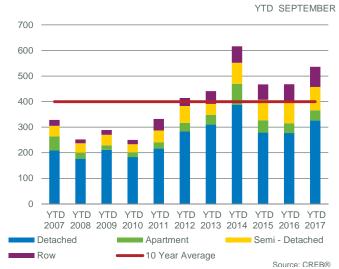




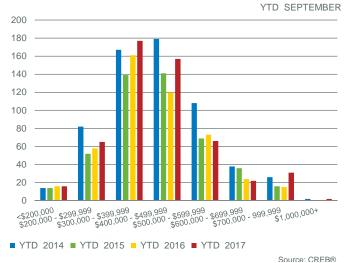




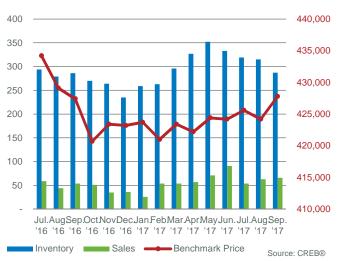
COCHRANE TOTAL SALES

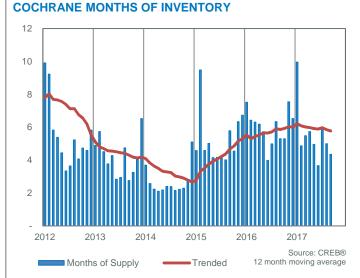


COCHRANE TOTAL SALES BY PRICE RANGE





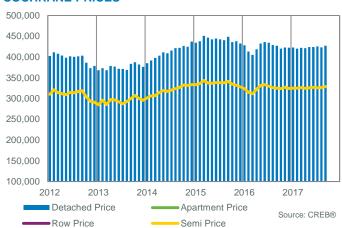




COCHRANE PRICE CHANGE

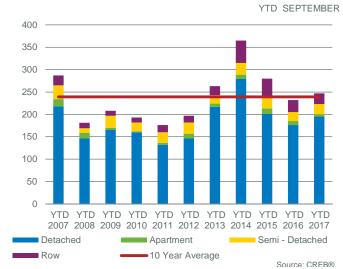


COCHRANE PRICES





CHESTERMERE TOTAL SALES

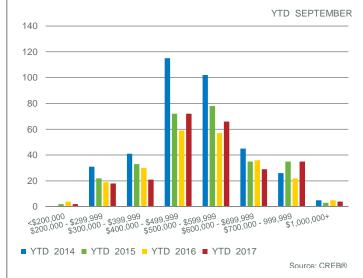




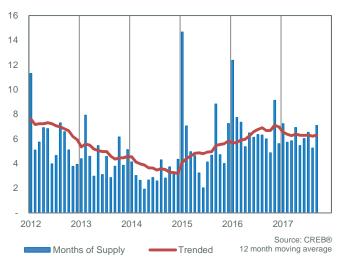
CHESTERMERE PRICE CHANGE



CHESTERMERE TOTAL SALES BY PRICE RANGE



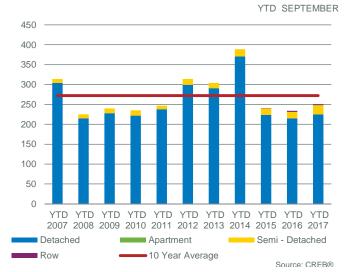
CHESTERMERE MONTHS OF INVENTORY



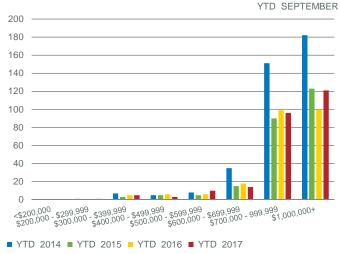
CHESTERMERE PRICES



RURAL ROCKY VIEW TOTAL SALES



RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE

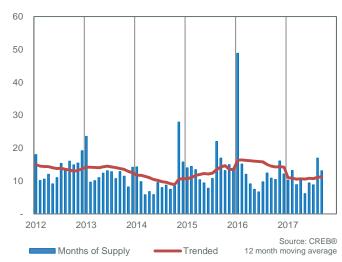


Source: CREB®

RURAL ROCKY VIEW INVENTORY AND SALES



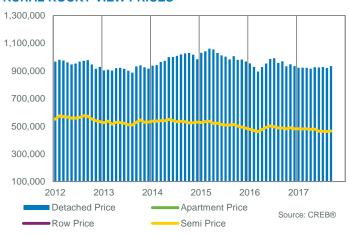
RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE

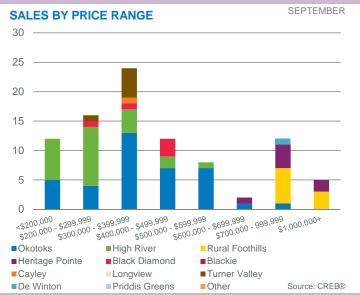


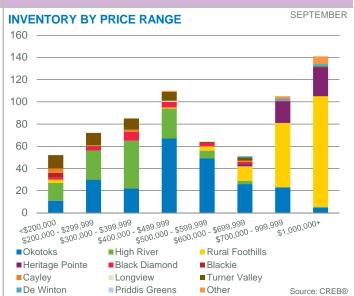
RURAL ROCKY VIEW PRICES

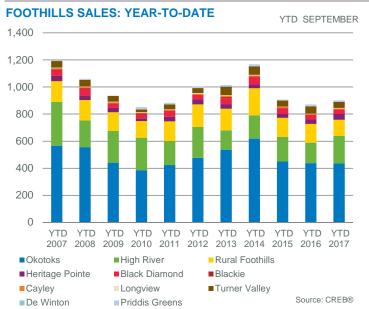


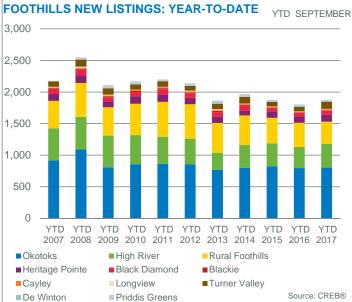


September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	92	210	43.81%	674	7.33	376,300	461,314	382,500	100%
Rural Foothills	9	35	25.71%	179	19.89	469,200	955,667	860,000	10%
Black Diamond	5	5	100.00%	24	4.80	-	360,500	410,000	5%
Blackie	0	1	0.00%	5	-	-	-	-	0%
Cayley	1	1	100.00%	8	8.00	-	347,500	347,500	1%
De Winton	1	1	100.00%	5	5.00	-	765,000	765,000	1%
Heritate Pointe	7	18	38.89%	47	6.71	-	1,013,014	865,000	8%
High River	24	45	53.33%	122	5.08	335,300	266,725	255,450	26%
Okotoks	38	93	40.86%	233	6.13	420,100	391,455	390,875	41%
Turner Valley	6	9	66.67%	46	7.67	288,600	327,683	326,500	7%
Priddis Greens	1	2	50.00%	10	10.00	-	591,000	591,000	1%
ongview	0	0	-	1	-	-	-	-	0%
Other	0	0	-	10	-	-	-	-	0%



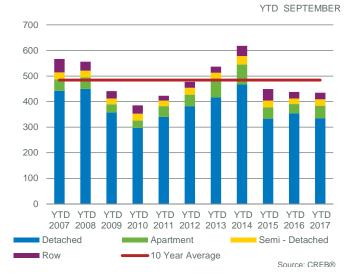








OKOTOKS TOTAL SALES

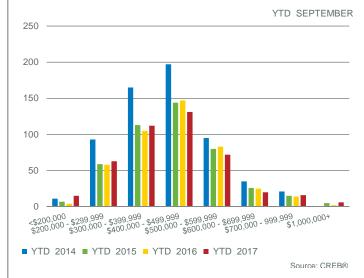




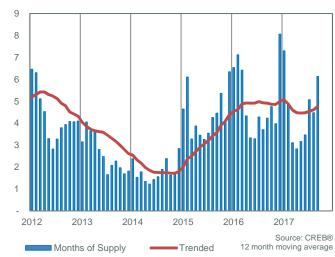
OKOTOKS PRICE CHANGE



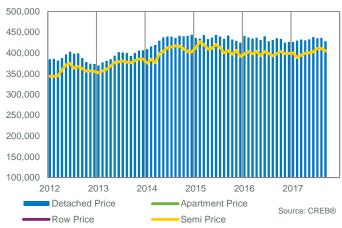
OKOTOKS TOTAL SALES BY PRICE RANGE



OKOTOKS MONTHS OF INVENTORY

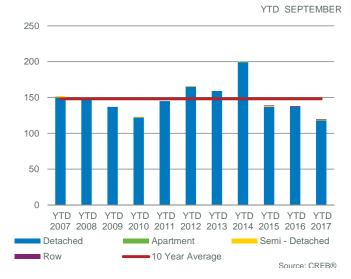


OKOTOKS PRICES

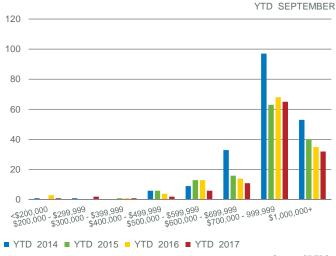




RURAL FOOTHILLS TOTAL SALES



RURAL FOOTHILLS TOTAL SALES BY PRICE RANGE

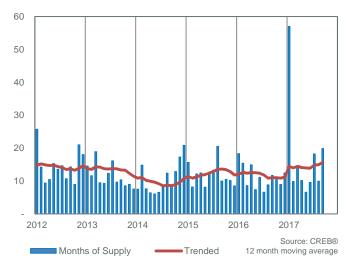


Source: CREB®

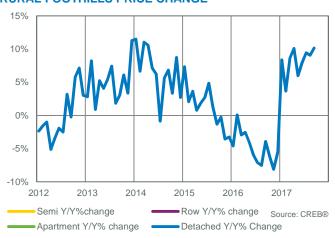
RURAL FOOTHILLS INVENTORY AND SALES



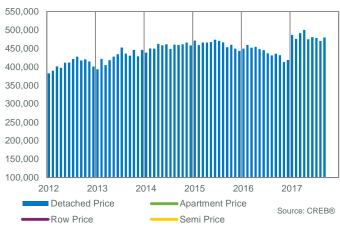
RURAL FOOTHILLS MONTHS OF INVENTORY



RURAL FOOTHILLS PRICE CHANGE



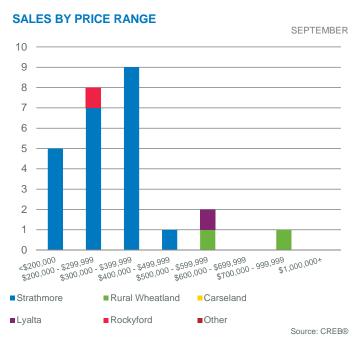
RURAL FOOTHILLS PRICES

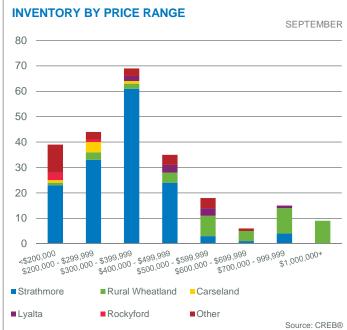


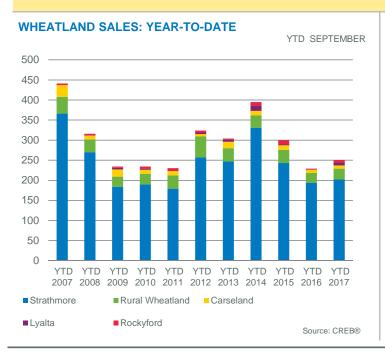


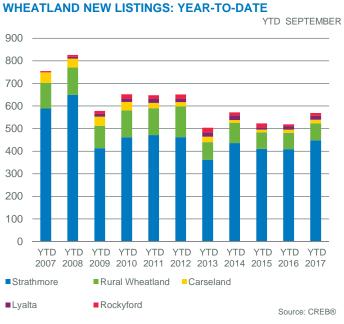
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September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	26	61	42.62%	235	9.04	225,500	324,967	308,500	100%
Rural Wheatland*	2	10	20.00%	41	20.50	225,500	675,000	675,000	8%
Carseland*	0	1	0.00%	6	-	-	-	-	0%
Lyalta*	1	0	-	9	9.00	-	540,000	540,000	4%
Rockyford*	1	2	50.00%	4	4.00	-	230,000	230,000	4%
Strathmore	22	44	50.00%	149	6.77	397,200	287,689	286,500	85%
Gleichen	0	0	-	-	-	-	-	-	0%
Other*	0	4	0.00%	26	-	-	-	-	0%

*Data within these areas many not accurately reflect total resale activity and trends



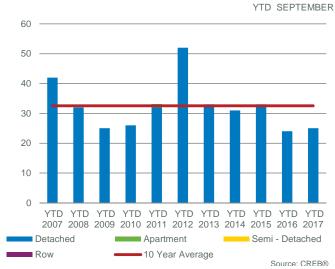








STRATHMORE TOTAL SALES

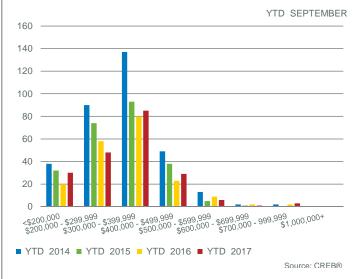




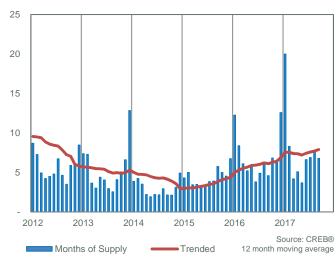
STRATHMORE PRICE CHANGE



STRATHMORE TOTAL SALES BY PRICE RANGE



STRATHMORE MONTHS OF INVENTORY

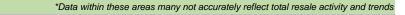


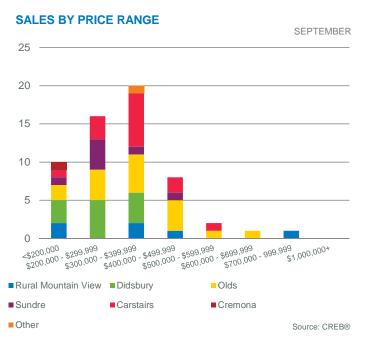
STRATHMORE PRICES

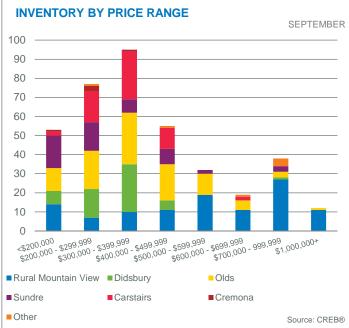




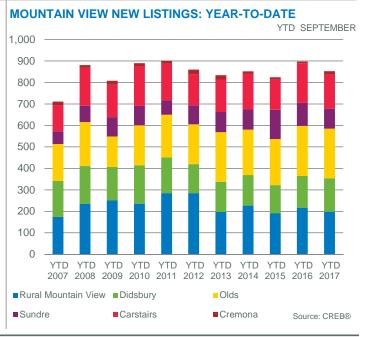
									Sep. 17
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	58	73	79.45%	381	6.57	314,000	310,628	314,750	100%
Rural Mountain View*	6	15	40.00%	110	18.33	254,700	338,833	365,000	10%
Carstairs	14	16	87.50%	56	4.00	325,300	342,161	329,000	24%
Cremona	1	1	100.00%	5	5.00	-	146,000	146,000	2%
Didsbury	12	20	60.00%	53	4.42	302,500	245,892	232,250	21%
Olds*	17	15	113.33%	98	5.76	348,400	354,029	352,000	29%
Sundre*	7	5	140.00%	52	7.43	273,900	251,857	212,000	12%
Other*	1	1	100.00%	7	7.00	-	315,000	315,000	2%





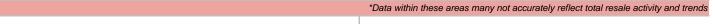


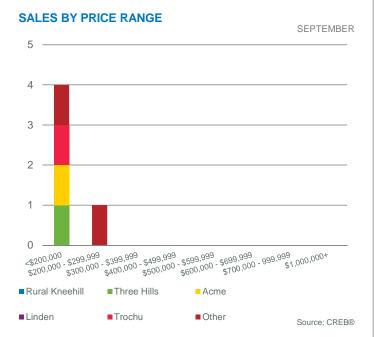
MOUNTAIN VIEW SALES: YEAR-TO-DATE YTD SEPTEMBER 600 500 400 300 200 100 0 YTD 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 ■ Rural Mountain View ■ Didsbury Olds ■ Sundre Carstairs ■ Cremona Source: CREB®

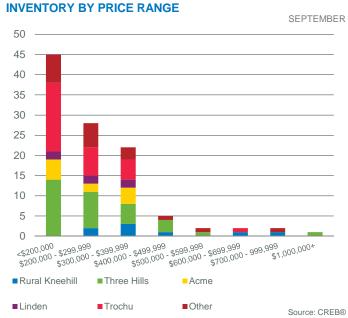


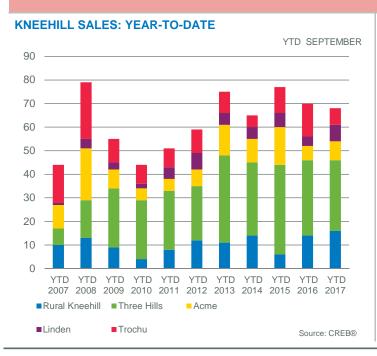


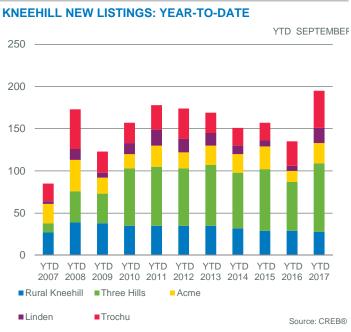
									Sep. 1/
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	5	14	35.71%	107	21.40	-	131,200	124,000	60%
Rural Kneehill*	0	2	0.00%	8	-	-	-	-	0%
Acme*	1	1	100.00%	11	11.00	-	124,000	124,000	20%
Linden*	0	2	0.00%	6	-	-	-	-	0%
Three Hills*	1	5	20.00%	33	33.00	-	129,500	129,500	20%
Torrington*	0	0	-	-	-	-	-	-	0%
Trochu*	1	1	100.00%	30	30.00	-	107,500	107,500	20%
Other*	2	2	100.00%	19	9.50	-	147,500	147,500	40%













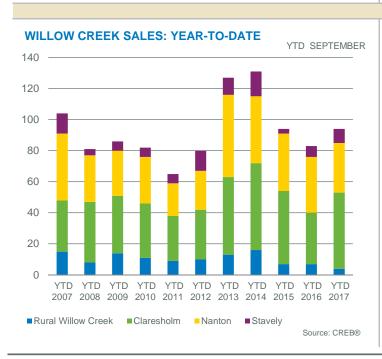
									Sep. 1/
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	13	21	61.90%	106	8.15	-	209,962	198,500	100%
Rural Willow Creek*	0	1	0.00%	12	-	-	-	-	0%
Claresholm*	6	8	75.00%	37	6.17	-	220,083	189,250	46%
Nanton*	5	8	62.50%	39	7.80	-	227,700	198,500	38%
Stavely*	1	3	33.33%	14	14.00	-	221,500	221,500	8%
Other*	1	1	100.00%	4	4.00	-	49,000	49,000	8%

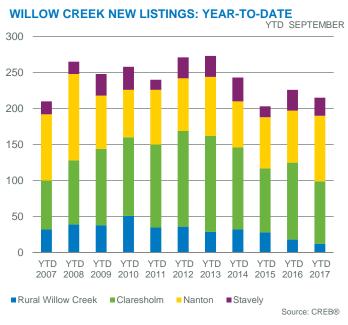
*Data within these areas many not accurately reflect total resale activity and trends

Source: CREB®

SEPTEMBER 8 7 6 5 4 3 2 1 0 25200,000 - \$299,999 - \$399,999 - \$499,999 - \$599,999 - \$699,999 - \$1,000,000+ \$200,000 - \$300,000 - \$600,000 - \$700,000 - \$700,000 - \$1,000,000+ \$1







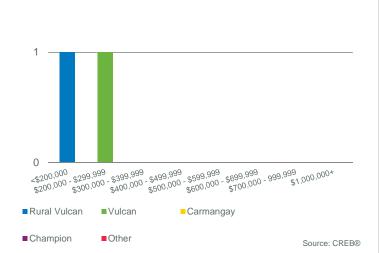


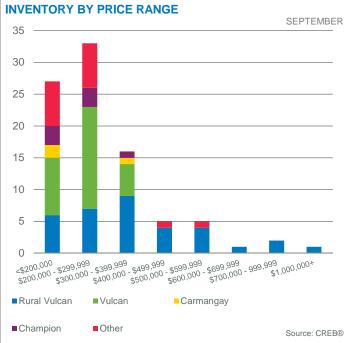
									Sep. 1/
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	2	16	12.50%	90	45.00	-	204,000	204,000	100%
Rural Vulcan*	1	4	25.00%	34	34.00	-	158,000	158,000	50%
Vulcan*	1	7	14.29%	30	30.00	-	250,000	250,000	50%
Carmangay*	0	0	-	3	-	-	-	-	0%
Champion*	0	3	0.00%	7	-	-	-	-	0%
Other*	0	2	0.00%	16	-	-	-	-	0%

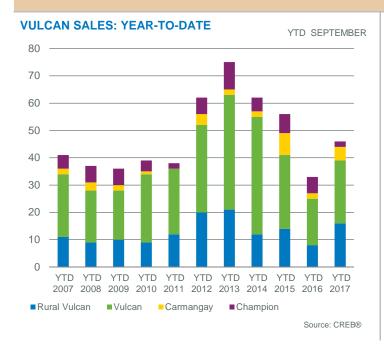
*Data within these areas many not accurately reflect total resale activity and trends

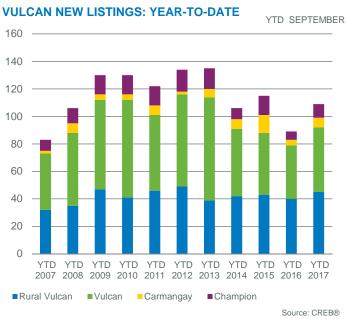
SALES BY PRICE RANGE 2

SEPTEMBER











									Sep. I/
September 2017	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	23	28	82.14%	117	5.09	-	730,107	629,000	100%
Rural Bighorn*	1	1	100.00%	8	8.00	-	893,750	893,750	4%
Canmore*	22	24	91.67%	91	4.14	-	722,668	623,725	96%
Other*	0	3	0.00%	18	-	-	-	-	0%

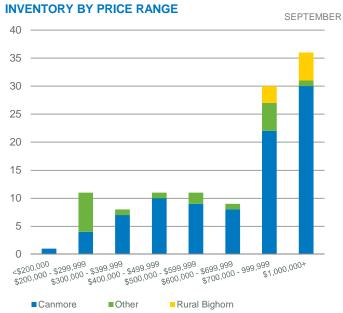


Rural Bighorn

Source: CREB®

■ Other

■Canmore



*Data within these areas many not accurately reflect total resale activity and trends

Source: CREB®







BIGHORN*

Rural Bighorn M.D. Benchlands** Canmore* Exshaw** Ghost Lake**

Harvie Heights** Lac des Arcs** Seebe**

Waiparous**

FOOTHILLS

Rural Foothills M.D.
Aldersyde**
Black Diamond
Blackie
Cayley
De Winton
Heritage Pointe
High River
Longview**
Millarville**
Okotoks
Priddis**
Priddis Greens
Turner Valley

KNEEHILL*

Rural Kneehill County

Acme Carbon**

Huxley**
Linden

Swalwell**
Three Hills
Torrington**
Trochu

Wimborne**

MOUNTAIN VIEW*

Rural Mountain View County

Bearberry**

Bergen**
Carstairs

Cremona

Didsbury Eagle Hill**

Elkton**
Olds*

Sundre*

Water Valley** Westward Ho**

ROCKY VIEW

Rural Rocky View County

Balzac**
Beiseker

Bottrel**

Bragg Creek

Chestermere

Cochrane

Cochrane Lake**

Conrich**

Crossfield

Dalemead**

Dalroy** Delacour**

Indus**

Irricana

Janet**

Kathyrn** Keoma**

Langdon

Madden*

Redwood Meadows

CREB® REPORTING REGIONS

VULCAN* Rural Vulcan County* Arrowwood** Brand** Carmangay* Champion* Ensign** Herronton** Kirkcaldy** Lomond** Milo** Mossleigh** Queenstown** Shouldice**

WHEATLAND*

Rural Wheatland County*

Ardenode**

Travers**

Carseland*
Chancellow**

Cheadle**

Cluny**

Dalum**

Gleichen**

Hussar**

Lyalta* Namaka**

Rockyford*

Rosebud** Standard**

WILLOW CREEK*
Rural Willow Creek County*
Claresholm*

Fort Macleod**

Granum**
Nanton*

Parkland**

* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as

not all active Realtors® in the area are a member of the CREB® board.

** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS* Home Price Index - changes in home prices by comparing current price levels relative to January 2005 price level. Absorption Rate - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex.

Attached - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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