

MONTHLY STATISTICS PACKAGE Calgary Region

October 2018







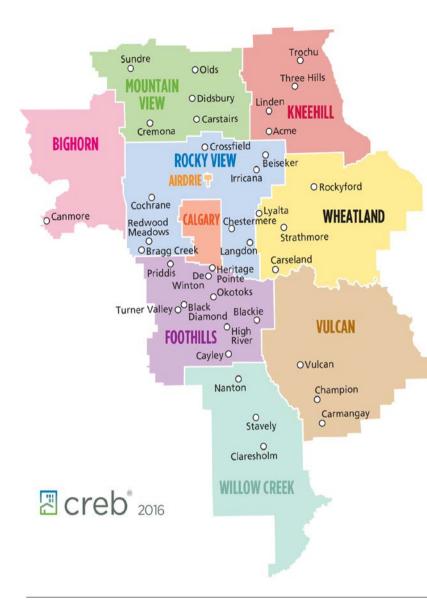




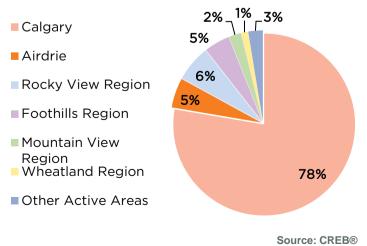


MONTHLY STATISTICS PACKAGE CREB® Region Report

Oct. 18



SHARE OF SALES October 2018



REGIONAL HIGHLIGHTS

November 1, 2018

Airdrie

- Airdrie's housing market continues to experience declining sales and increasing inventory compared to last year. Elevated supply levels have led to downward pressures on the benchmark prices for detached homes.
- Total year-to-date residential sales have reached 1,032 units, 11 percent below levels last year. Year-to-date, new listings have remained relatively stable, but remain well above long-term averages.
- Year-to-date average inventory levels are 19 per cent higher than. As a result, months of supply have been elevated, and presently stand at six months. This has translated to sustained pressure on benchmark price, with the year-to-date value of detached homes now sitting at \$370,880, which is a yearover-year decline of nearly two percent.

Cochrane

- Year-to-date, residential sales have declined by 10 per cent, with 530 sales so far in 2018. These levels are comparable to similar periods in the past few years and higher than long-term averages.
- At 1,164 units, new listings have reached a historical peak for this period and well above long-term averages. Inventory levels in Cochrane for 2018 have been persistently elevated and are almost 17 per cent higher than the same period last year.
- This has started to place some downward pressure on prices. However, year-to-date detached benchmark prices have remained relatively stable compared to last year with a benchmark price of \$424,900.

Okotoks

- Year-to-date residential sales have declined to 428 units in 2018, comparable to levels from 2011 and well below long-term averages.
- New listings are elevated at 936 units, which is eight per cent higher than last year's levels and close to long-term averages. Inventory levels in October remain elevated with 232 units.
- Despite gains in the amount of supply compared to sales, Okotoks detached prices have seen some modest gains. Year-to-date benchmark prices for detached properties totaled \$436,660, 1.25 per cent higher than last year.

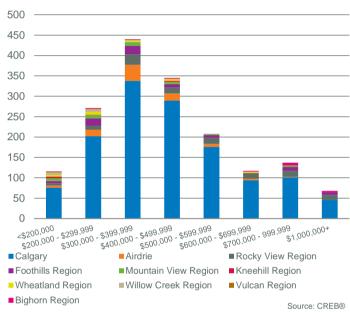
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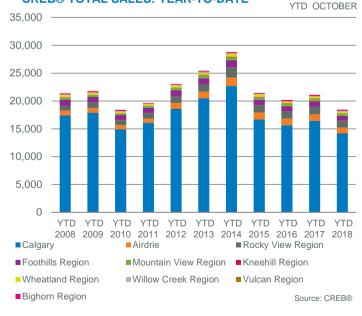
CREB® Region Summary

									Oct. 18
October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,322	2,440	54.18%	7,345	5.56	426,300	468,634	410,250	78%
Airdrie	90	178	50.56%	564	6.27	340,400	373,357	358,000	5%
Rocky View Region	110	247	44.53%	1,018	9.25	537,400	612,482	480,750	6%
Foothills Region	78	141	55.32%	693	8.88	388,400	499,742	375,000	5%
Mountain View Region	37	65	56.92%	395	10.68	306,100	372,300	339,000	2%
Kneehill Region	8	14	57.14%	95	11.88	-	288,750	227,500	0%
Wheatland Region	21	45	46.67%	232	11.05	225,300	343,543	295,000	1%
Willow Creek Region	15	22	68.18%	109	7.27	-	233,927	215,000	1%
Vulcan Region	4	8	50.00%	75	18.75	-	209,250	198,000	0%
Bighorn Region	17	36	47.22%	118	6.94	-	712,317	767,000	1%
CREB [*] Economic Region	1,702	3,196	53.25%	10,644	6.25	422,000	469,591	405,000	100%

OCTOBER

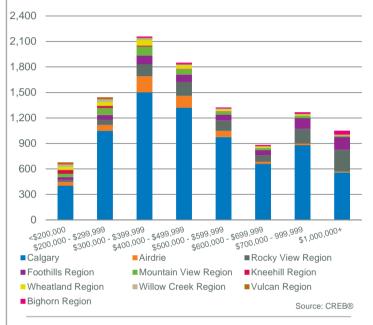
CREB® SALES BY PRICE RANGE

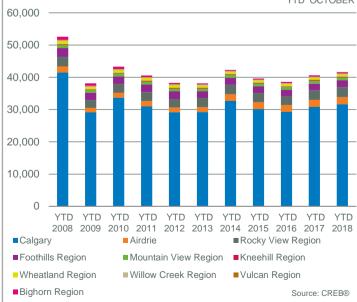




CREB® INVENTORY BY PRICE RANGE

OCTOBER





CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE YTD OCTOBER

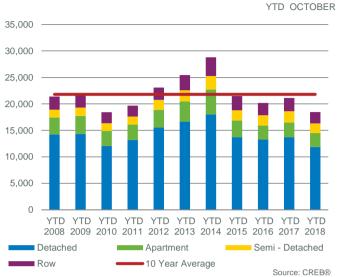
CREB® TOTAL SALES: YEAR-TO-DATE

CREB® Region

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Oct. 18

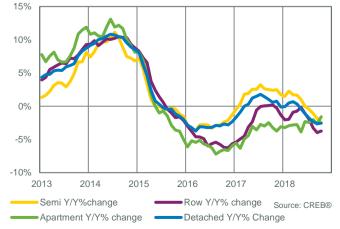




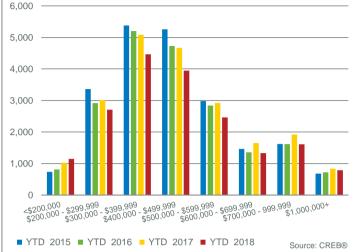
CREB® ECONOMIC REGION INVENTORY AND SALES











CREB® ECONOMIC REGION MONTHS OF INVENTORY





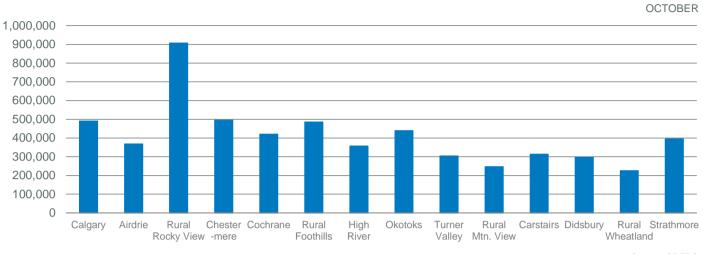




CREB® Region

Oct. 18

DETACHED BENCHMARK PRICE



Source: CREB®



OCTOBER 6% _ 4% -2% 0% -2% -4% -6% Rural Carstairs Didsbury Rural Strathmore Calgary Airdrie Rural Chester Cochrane Rural High Okotoks Turner Wheatland Rocky View -mere Foothills River Valley Mtn. View

TYPICAL HOME ATTRIBUTES - DETACHED HOMES

	Gross Living Area	A	bove Ground		Full	Half
	(Above Ground)	Lot Size	Bedrooms	Year Built	Bathrooms	Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

Source: CREB®

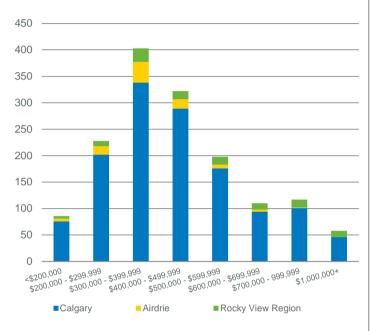


Calgary CMA

October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,322	2,440	54.18%	7,345	5.56	426,300	468,634	410,250	87%
Airdrie	90	178	50.56%	564	6.27	340,400	373,357	358,000	6%
Rocky View Region	110	247	44.53%	1,018	9.25	537,400	612,482	480,750	7%
Calgary CMA	1,522	2,865	53.12%	8,927	5.87	425,700	473,397	409,950	100%

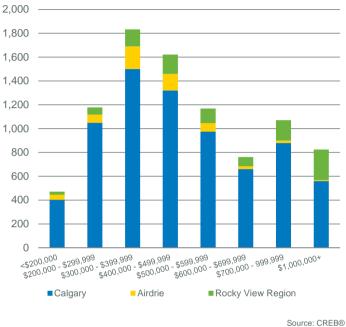
OCTOBER

CALGARY CMA SALES BY PRICE RANGE

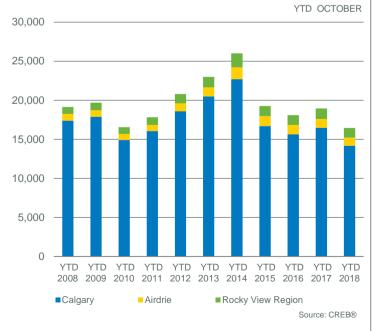


Source: CREB®

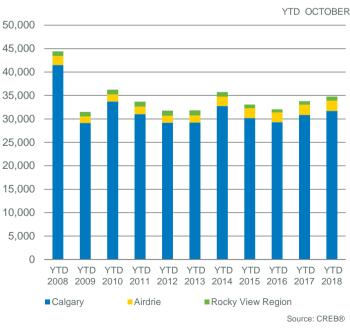
CALGARY CMA INVENTORY BY PRICE RANGE OCTOBER



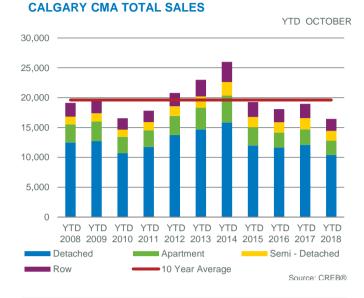
CALGARY CMA SALES: YEAR-TO-DATE



CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

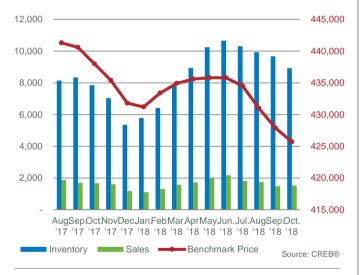


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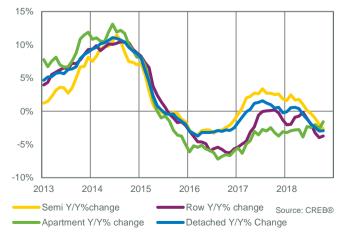


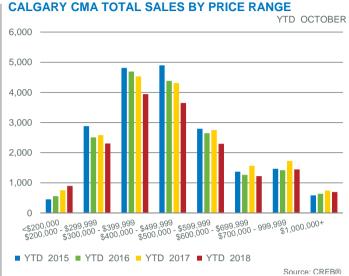
CALGARY CMA INVENTORY AND SALES

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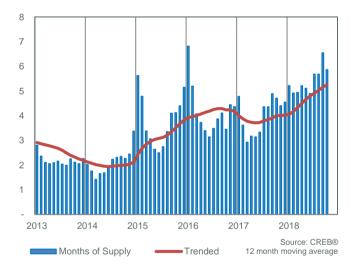


CALGARY CMA PRICE CHANGE





CALGARY CMA MONTHS OF INVENTORY





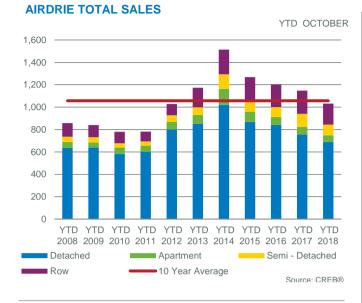
CALGARY CMA PRICES

CREB® Calgary Regional Housing Market Statistics

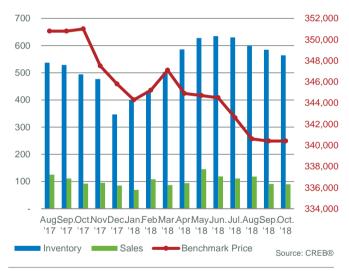
Airdrie

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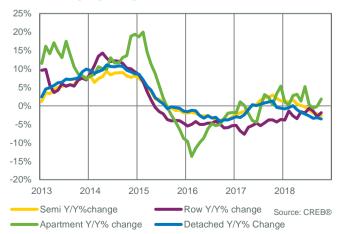
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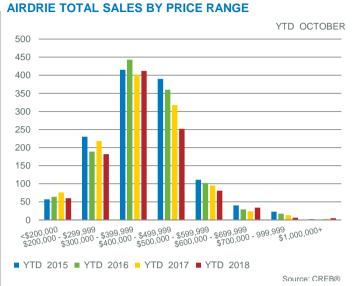


AIRDRIE INVENTORY AND SALES



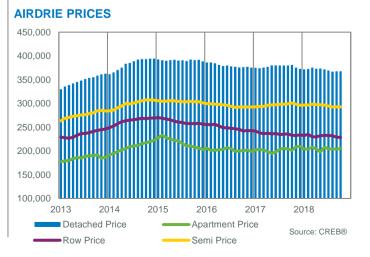
AIRDRIE PRICE CHANGE





AIRDRIE MONTHS OF INVENTORY





CREB® Calgary Regional Housing Market Statistics

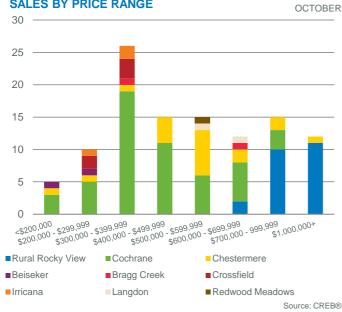


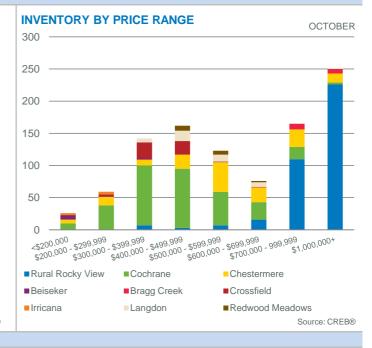
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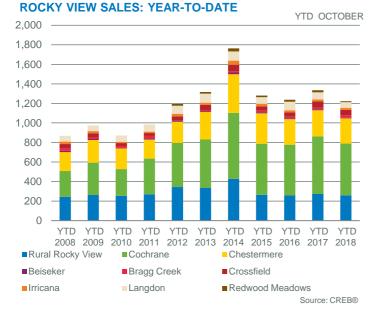
October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	110	247	44.53%	1,018	9.25	537,400	612,482	480,750	100%
Rural Rocky View	23	69	33.33%	369	16.04	907,800	1,229,613	960,000	21%
Beiseker	2	2	100.00%	10	5.00	-	223,725	223,725	2%
Bragg Creek	2	2	100.00%	17	8.50	-	497,500	497,500	2%
Chestermere	19	43	44.19%	160	8.42	483,800	567,171	550,000	17%
Cochrane	53	92	57.61%	334	6.30	421,000	427,582	380,000	48%
Crossfield	5	22	22.73%	50	10.00	-	314,980	300,000	5%
rricana	3	1	300.00%	7	2.33	-	313,000	322,000	3%
_angdon	2	10	20.00%	43	21.50	-	588,750	588,750	2%
Redwood Meadows	1	3	33.33%	16	16.00	-	520,000	520,000	1%
Other	0	3	0.00%	12	-	-	-	-	0%



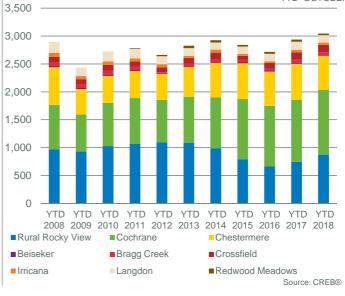
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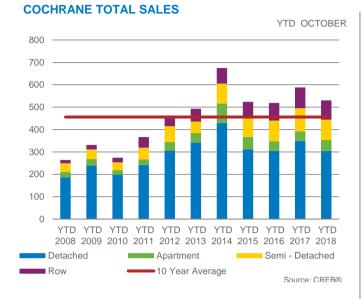




Cochrane



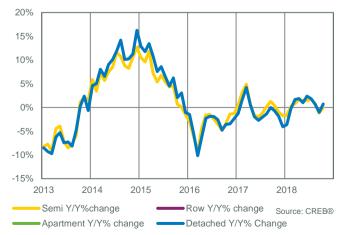
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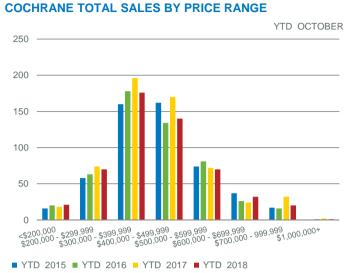


COCHRANE INVENTORY AND SALES



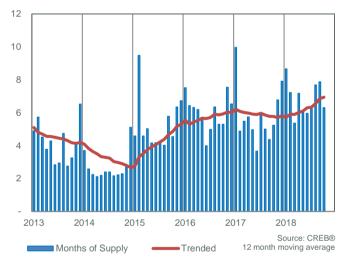
COCHRANE PRICE CHANGE

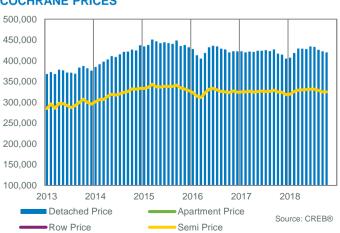




Source: CREB®

COCHRANE MONTHS OF INVENTORY





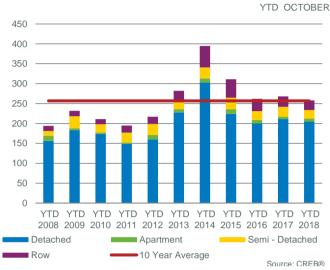
COCHRANE PRICES

Chestermere



CHESTERMERE TOTAL SALES

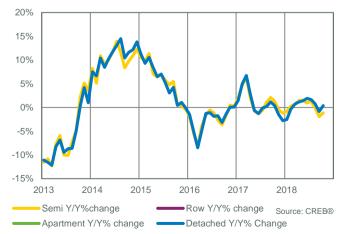
Oct. 18



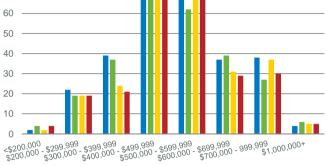
CHESTERMERE INVENTORY AND SALES



CHESTERMERE PRICE CHANGE



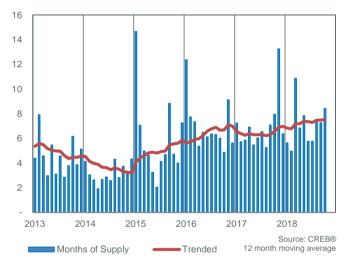




■ YTD 2015 ■ YTD 2016 ■ YTD 2017 ■ YTD 2018

Source: CREB®

CHESTERMERE MONTHS OF INVENTORY



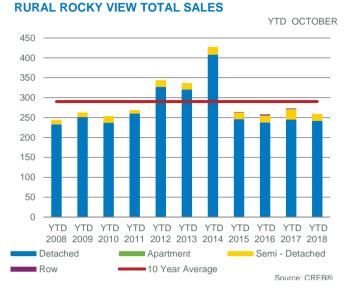


CHESTERMERE PRICES

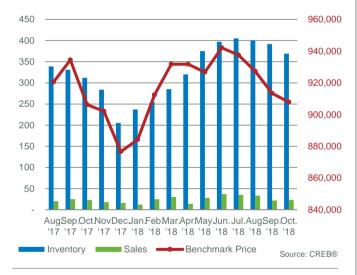
Rural Rocky View

Oct. 18

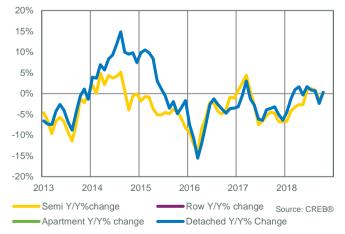


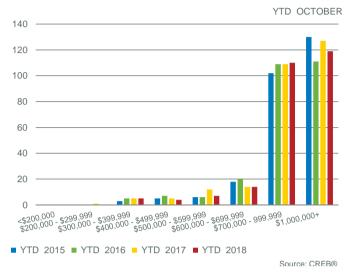


RURAL ROCKY VIEW INVENTORY AND SALES

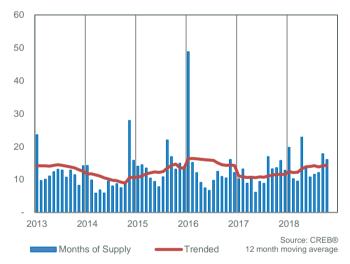








RURAL ROCKY VIEW MONTHS OF INVENTORY

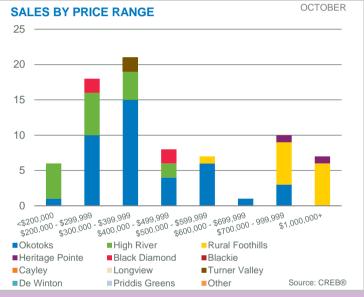




RURAL ROCKY VIEW PRICES

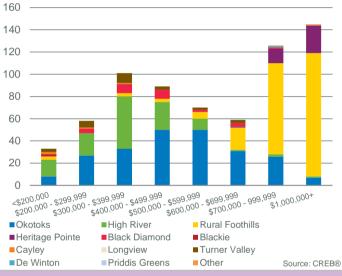
Foothills Region

									Oct. 18
October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	78	141	55.32%	674	8.64	388,400	499,742	375,000	100%
Rural Foothills	13	32	40.63%	228	17.54	475,000	1,066,730	930,000	17%
Black Diamond	4	4	100.00%	27	6.75	-	340,875	349,500	5%
Blackie	0	1	0.00%	1	-	-	-	-	0%
Cayley	0	0	-	4	-	-	-	-	0%
De Winton	0	0	-	1	-	-	-	-	0%
Heritate Pointe	2	6	33.33%	39	19.50	-	997,500	997,500	3%
High River	17	25	68.00%	121	7.12	350,000	274,929	289,000	22%
Okotoks	40	69	57.97%	232	5.80	430,800	408,803	370,000	51%
Furner Valley	2	4	50.00%	26	13.00	300,800	364,000	364,000	3%
Priddis Greens	0	0	-	12	-	-	-	-	0%
ongview	0	0	-	0	-	-	-	-	0%
Other	0	0	-	2	-	-	-	-	0%



INVENTORY BY PRICE RANGE

OCTOBER

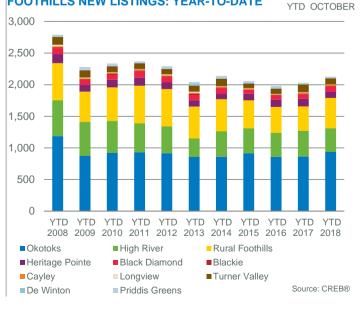




FOOTHILLS SALES: YEAR-TO-DATE

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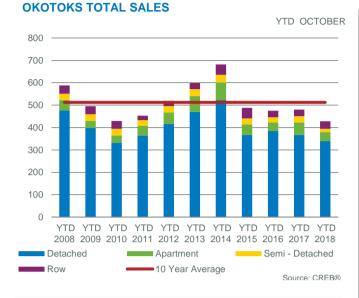
FOOTHILLS NEW LISTINGS: YEAR-TO-DATE



Okotoks



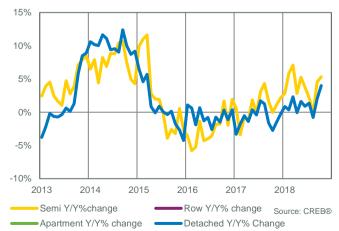
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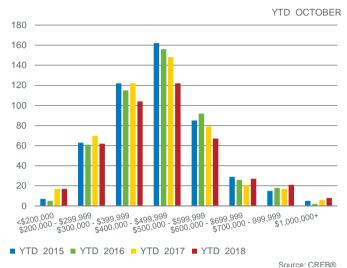
OKOTOKS INVENTORY AND SALES



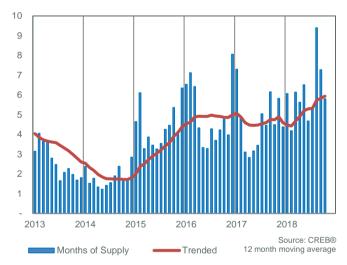
OKOTOKS PRICE CHANGE

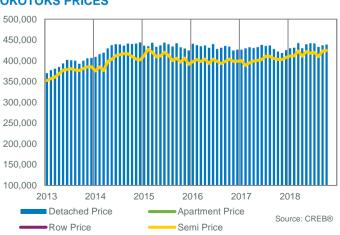






OKOTOKS MONTHS OF INVENTORY



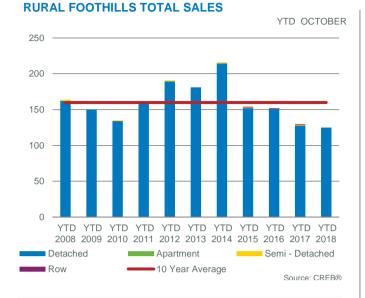


OKOTOKS PRICES

Rural Foothills



Oct. 18



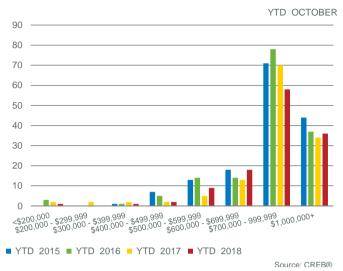
RURAL FOOTHILLS INVENTORY AND SALES



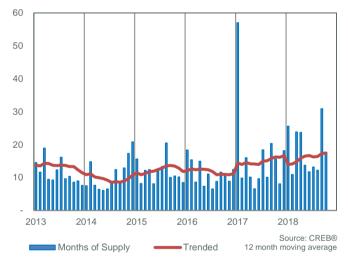
RURAL FOOTHILLS PRICE CHANGE



RURAL FOOTHILLS TOTAL SALES BY PRICE RANGE



RURAL FOOTHILLS MONTHS OF INVENTORY





RURAL FOOTHILLS PRICES

Wheatland Region

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October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	21	45	46.67%	232	11.05	225,300	343,543	295,000	100%
Rural Wheatland*	3	4	75.00%	36	12.00	225,300	560,833	622,500	14%
Carseland*	0	0	-	5	-	-	-	-	0%
Lyalta*	1	2	50.00%	12	12.00	-	475,000	475,000	5%
Rockyford*	0	2	0.00%	6	-	-	-	-	0%
Strathmore	17	36	47.22%	154	9.06	392,800	297,465	270,000	81%
Gleichen	0	0	-	3	-	-	-	-	0%
Other*	0	1	0.00%	19	-	-	-	-	0%

Data within these areas many not accurately reflect total resale activity and trends



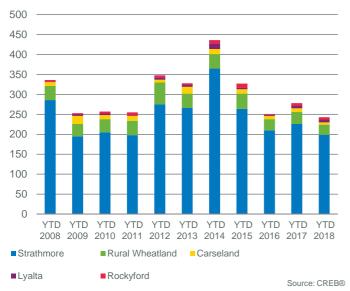
SALES BY PRICE RANGE

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WHEATLAND SALES: YEAR-TO-DATE





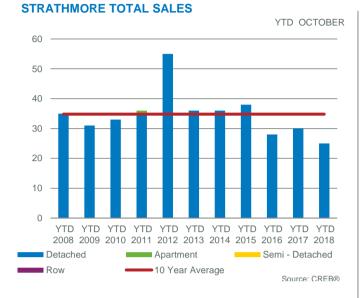


YTD OCTOBER 1,000 900 800 700 600 500 400 300 200 100 0 YTD 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 Strathmore Rural Wheatland Carseland Lyalta Rockyford Source: CREB®

Strathmore



Oct. 18



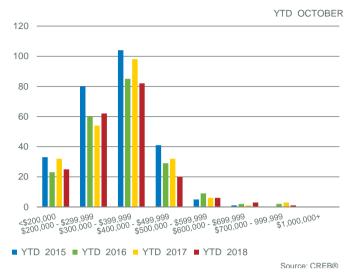
STRATHMORE INVENTORY AND SALES



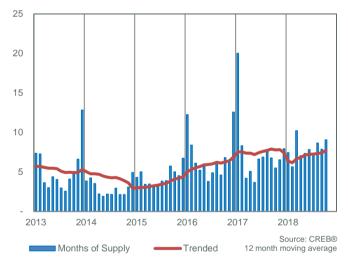
STRATHMORE PRICE CHANGE



STRATHMORE TOTAL SALES BY PRICE RANGE



STRATHMORE MONTHS OF INVENTORY





STRATHMORE PRICES

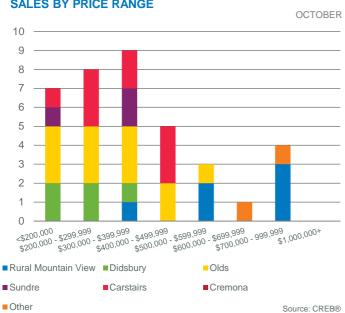


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October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	37	65	56.92%	395	10.68	306,100	372,300	339,000	100%
Rural Mountain View*	6	9	66.67%	95	15.83	246,900	653,333	640,500	16%
Carstairs	9	15	60.00%	78	8.67	315,600	321,056	375,000	24%
Cremona	0	3	0.00%	8	-	-	-	-	0%
Didsbury	5	17	29.41%	56	11.20	298,900	201,200	212,000	14%
Olds*	12	10	120.00%	104	8.67	340,100	312,382	299,000	32%
Sundre*	3	9	33.33%	45	15.00	268,700	270,333	337,000	8%
Other*	2	2	100.00%	9	4.50	-	700,000	700,000	5%
				*Data withir	these areas	many not accu	rately reflect	total resale a	ctivity and tre

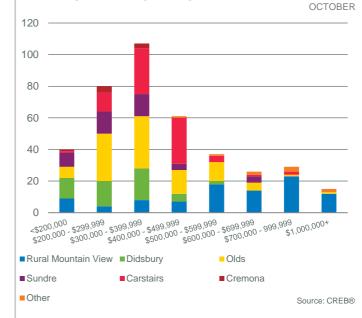
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INVENTORY BY PRICE RANGE

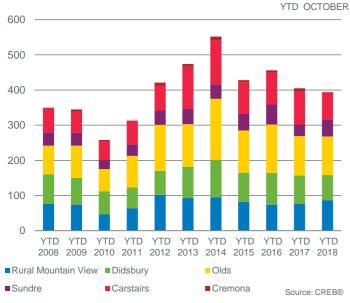


SALES BY PRICE RANGE

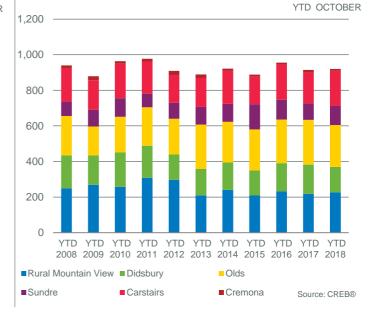
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MOUNTAIN VIEW SALES: YEAR-TO-DATE



MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE

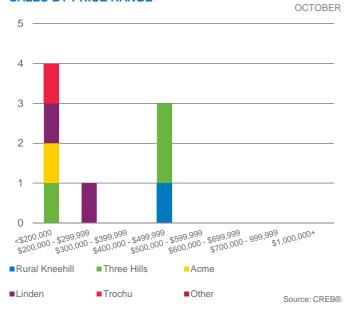




Kneehill Region

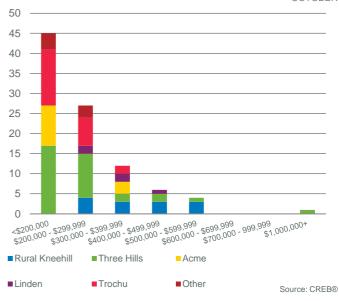
									Oct. 18
October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	8	14	57.14%	95	11.88	-	288,750	227,500	100%
Rural Kneehill*	1	3	33.33%	13	13.00	-	432,000	432,000	13%
Acme*	1	3	33.33%	13	13.00	-	174,000	174,000	13%
Linden*	2	2	100.00%	5	2.50	-	212,500	212,500	25%
Three Hills*	3	2	150.00%	34	11.33	-	363,000	460,000	38%
Torrington*	0	0	-	0	-	-	-	-	0%
Trochu*	1	2	50.00%	23	23.00	-	190,000	190,000	13%
Other*	0	2	0.00%	7	-	-	-	-	0%
				*Data within	these areas	manv not accu	rately reflect	total resale a	ctivity and trer

SALES BY PRICE RANGE

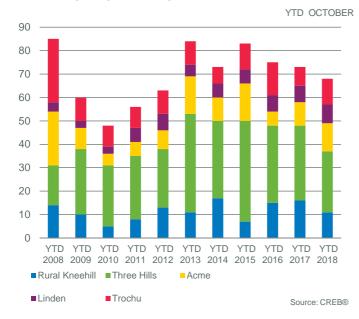


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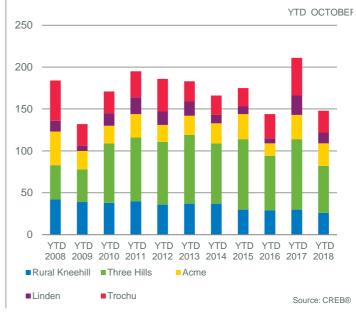
OCTOBER



KNEEHILL SALES: YEAR-TO-DATE



KNEEHILL NEW LISTINGS: YEAR-TO-DATE





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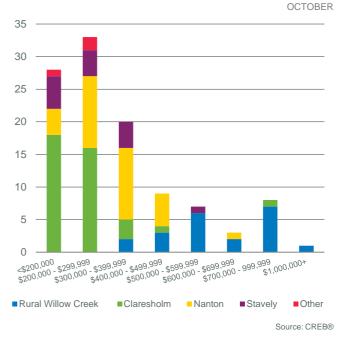
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October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	15	22	68.18%	109	7.27	-	233,927	215,000	100%
Rural Willow Creek*	0	4	0.00%	21	-	-	-	-	0%
Claresholm*	4	13	30.77%	39	9.75	-	234,750	207,000	27%
Nanton*	10	4	250.00%	32	3.20	-	247,590	226,500	67%
Stavely*	1	0	-	14	14.00	-	94,000	94,000	7%
Other*	0	1	0.00%	3	-	-	-	-	0%
				*Dete within					- (1, 1) (1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1

*Data within these areas many not accurately reflect total resale activity and trends

SALES BY PRICE RANGE OCTOBER 7 6 5 4 3 2 1 0 Rural Willow Creek Claresholm Nanton Stavely Other Source: CREB®

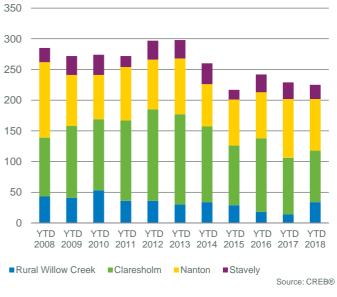
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Vulcan Region

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Source: CREB®

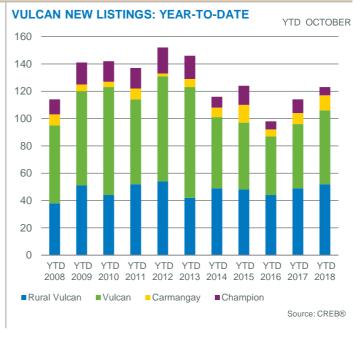
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October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	4	8	50.00%	75	18.75		209,250	198,000	100%
Rural Vulcan*	1	0	-	28	28.00	-	372,000	372,000	25%
Vulcan*	2	6	33.33%	29	14.50	-	147,500	147,500	50%
Carmangay*	0	0	-	5	-	-	-	-	0%
Champion*	1	1	100.00%	4	4.00	-	170,000	170,000	25%
Other*	0	1	0.00%	9	-	-	-	-	0%
				*Data withir	those areas	many not accu	rataly raflact t	otal rasala ar	stivity and trans

*Data within these areas many not accurately reflect total resale activity and trends

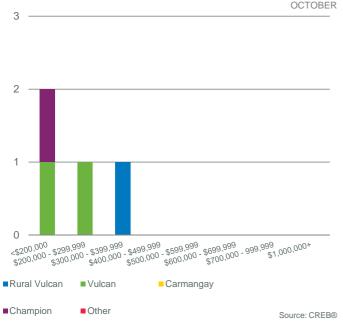
INVENTORY BY PRICE RANGE

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OCTOBER 25 20 15 10 5 0 <\$200,000 \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$699,999 \$699,999 \$1,000,000 \$500,0 Rural Vulcan Vulcan Carmangay Champion Other



SALES BY PRICE RANGE



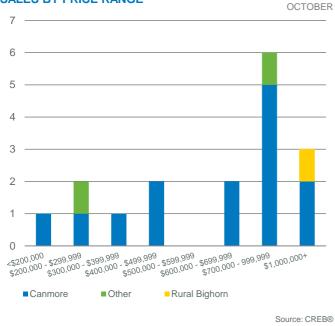




Bighorn Region

									Oct. 18
October 2018	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	17	36	47.22%	118	6.94	-	712,317	767,000	100%
Rural Bighorn*	1	2	50.00%	10	10.00	-	1,300,000	1,300,000	6%
Canmore*	14	32	43.75%	95	6.79	-	696,421	720,500	82%
Other*	2	2	100.00%	13	6.50	-	529,750	529,750	12%
				*Data within	these areas	many not accu	rately reflect t	otal resale ac	tivity and trend

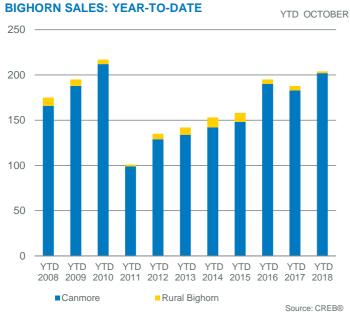
SALES BY PRICE RANGE



OCTOBER 50 45 -40 -35 30 25 20 15 10 5 0 $\begin{array}{l} \scriptstyle < \$ 200,000 \\ \scriptstyle \$ 299,999 \\ \scriptstyle \$ 200,000 \\ \scriptstyle \$ 300,000 \\ \scriptstyle \$ 400,000 \\ \scriptstyle \$ 500,000 \\ \scriptsize $500,000 \\ \scriptsize $500,000$ Canmore Other Rural Bighorn Source: CREB®

INVENTORY BY PRICE RANGE

YTD OCTOBER





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CREB® Definitions

		Oct. 18
BIGHORN* Rural Bighorn M.D. Benchlands** Canmore* Exshaw** Ghost Lake** Harvie Heights** Lac des Arcs** Seebe**	MOUNTAIN VIEW* Rural Mountain View County Bearberry** Bergen** Carstairs Cremona Didsbury Eagle Hill** Elkton** Olds* Sundre*	VULCAN* Rural Vulcan County* Arrowwood** Brand** Carmangay* Champion* Ensign** Herronton** Kirkcaldy** Lomond** Milo**
FOOTHILLS Rural Foothills M.D. Aldersyde** Black Diamond	Water Valley** Westward Ho**	Mossleigh** Queenstown** Shouldice** Travers**
Blackie Cayley De Winton Heritage Pointe High River Longview** Millarville**	ROCKY VIEW Rural Rocky View County Balzac** Beiseker Bottrel** Bragg Creek	WHEATLAND* Rural Wheatland County* Ardenode** Carseland* Chancellow** Cheadle**
Millarville** Okotoks Priddis** Priddis Greens Turner Valley	Chestermere Cochrane Cochrane Lake** Conrich** Crossfield Dalemead** Dalrov**	Cluny** Dalum** Gleichen** Hussar** Lyalta* Namaka** Rockyford*
KNEEHILL* Rural Kneehill County Acme Carbon** Huxley** Linden Swalwell** Three Hills Torrington** Trochu	Delacour** Indus** Irricana Janet** Kathyrn** Keoma** Langdon Madden** Redwood Meadows	WILLOW CREEK* Rural Willow Creek County* Claresholm* Fort Macleod** Granum** Nanton* Parkland**

CREB® REPORTING REGIONS

* Data within these areas may not accurately reflect total resale activity and trends. CREB[®] resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as not all active Realtors[®] in the area are a member of the CREB[®] board.

** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS* Home Price Index – changes in home prices by comparing current price levels relative to January 2005 price level. **Absorption Rate** – refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply – refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex. **Attached** - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region

ABOUT CREB*

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