



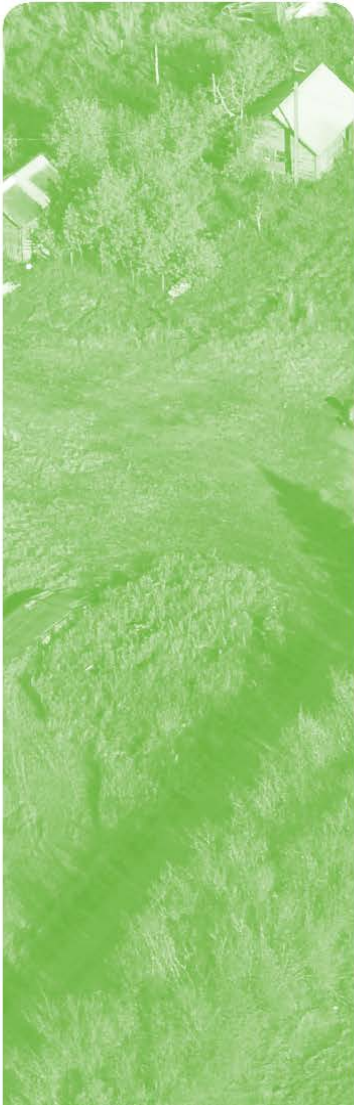
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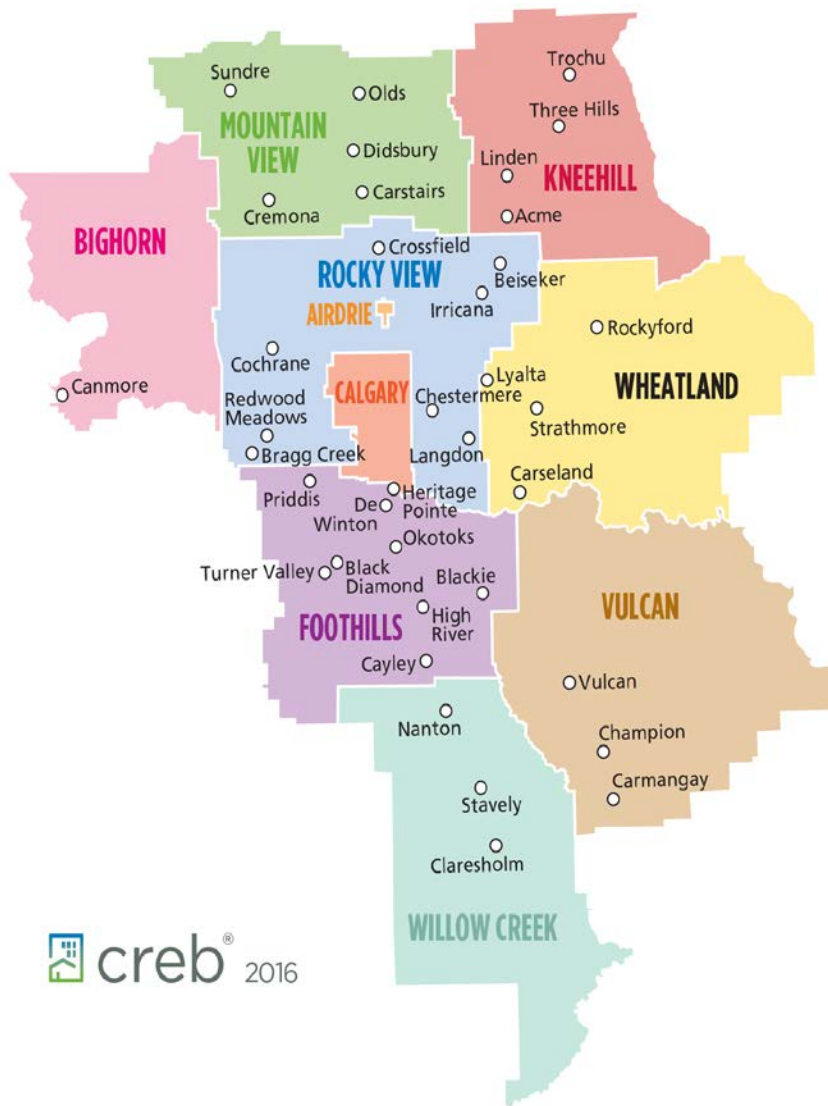
MONTHLY STATISTICS PACKAGE

# Calgary Region

February 2019



[creb.com](http://creb.com)



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**REGIONAL HIGHLIGHTS**

March 1, 2019

**Airdrie**

- Housing sales in Airdrie have totalled 150 units in 2019. This is 27 units below levels recorded from the same period last year, but comparable to the average activity occurring over the past 10 years.
- Even though new listings have eased compared to 2018, inventory levels increased to 448 units. Higher inventories and low sales activity have caused months of supply to remain elevated at five months.
- Detached prices have totalled \$355,200 In February. This is over four per cent lower than the same period in 2018.

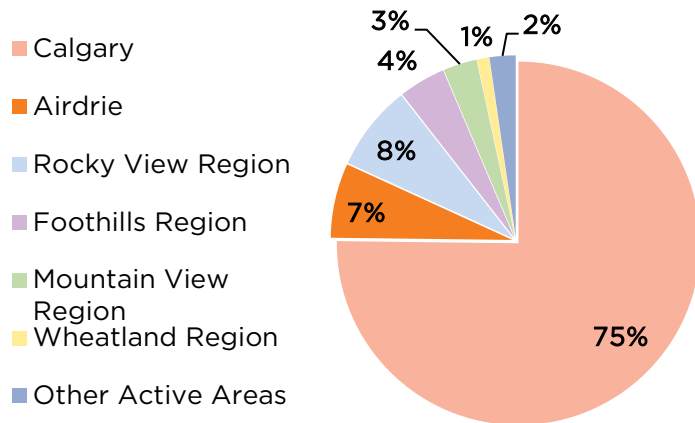
**Cochrane**

- Year-to-date residential sales in Cochrane remained comparable to last years levels, mostly due to gains in detached sales.
- Although new listings levels in the first two months were comparable to the same period in 2018, there were gains in inventory levels. Overall months of supply levels remained just below seven months.
- Oversupply in the market has caused year-to-date prices to decline compared to last year. On a year-over-year basis, the February detached benchmark price of \$413,300 was 1.3 per cent lower than 2018 price levels.

**Okotoks**

- Sales activity in the first two months of 2019 represents a decline of 30 units over last year. New listings in the market also eased compared to last year, but there were still far more new listings than sales activity. This is causing inventories to rise and months of supply to remain elevated at ten months.
- Persistent oversupply has continued to weigh on benchmark prices with detached home prices at \$411,500 in February. This is 1.3 per cent lower than last month and 4.6 per cent lower than the same period last year.

**SHARE OF SALES February 2019**



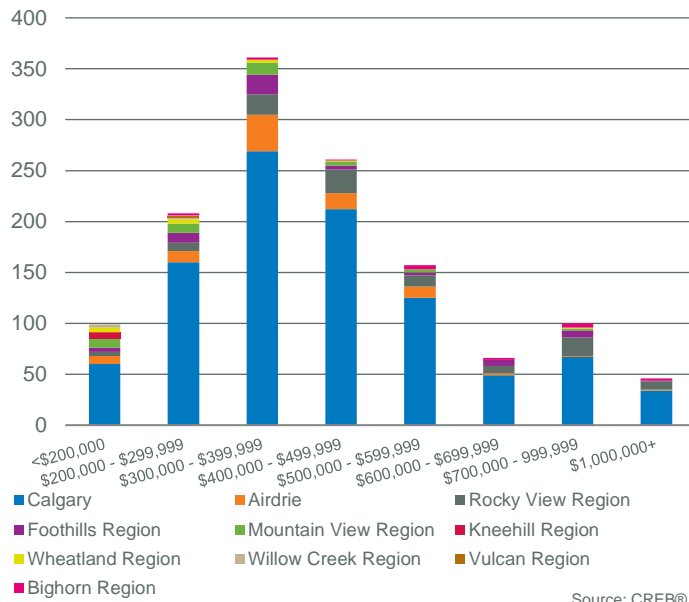
Source: CREB®

Feb. 19

February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>City of Calgary</b>	976	2,211	44.14%	5,885	6.03	414,400	461,092	399,900	75%
<b>Airdrie</b>	86	165	52.12%	448	5.21	328,000	384,817	371,250	7%
<b>Rocky View Region</b>	99	258	38.37%	903	9.12	530,600	591,027	479,900	8%
<b>Foothills Region</b>	54	162	33.33%	608	11.26	364,100	453,590	367,500	4%
<b>Mountain View Region</b>	39	59	66.10%	327	8.38	307,500	337,869	319,000	3%
<b>Kneehill Region</b>	6	10	60.00%	80	13.33	-	120,500	99,000	0%
<b>Wheatland Region</b>	14	64	21.88%	210	15.00	212,500	290,607	274,500	1%
<b>Willow Creek Region</b>	5	12	41.67%	101	20.20	-	171,000	138,000	0%
<b>Vulcan Region</b>	2	7	28.57%	68	34.00	-	218,750	218,750	0%
<b>Bighorn Region</b>	17	26	65.38%	96	5.65	-	687,246	541,000	1%
<b>CREB® Economic Region</b>	1,298	2,974	43.64%	8,726	6.72	409,800	459,992	395,000	100%

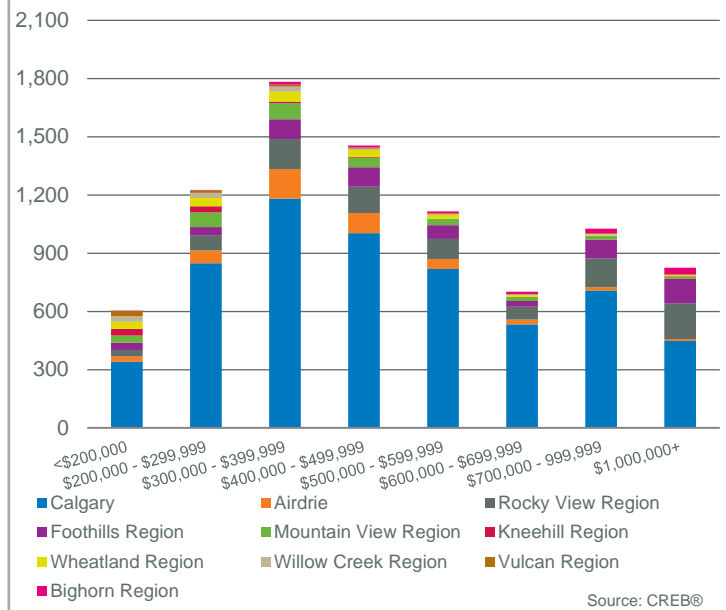
CREB® SALES BY PRICE RANGE

FEBRUARY



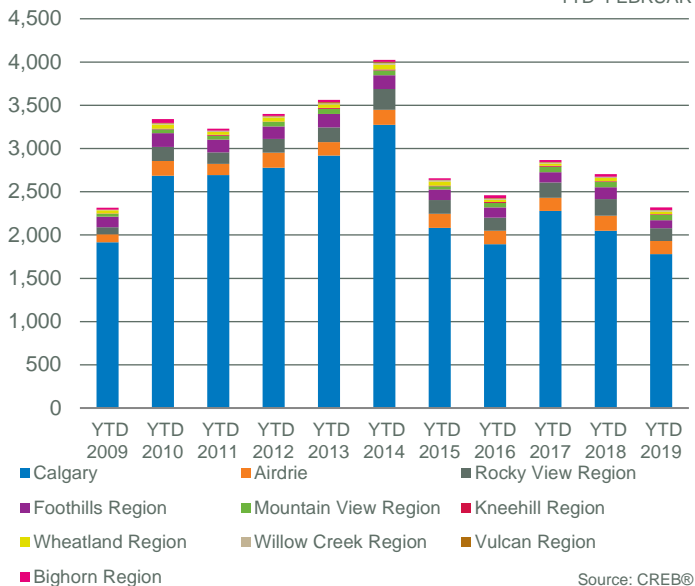
CREB® INVENTORY BY PRICE RANGE

FEBRUARY



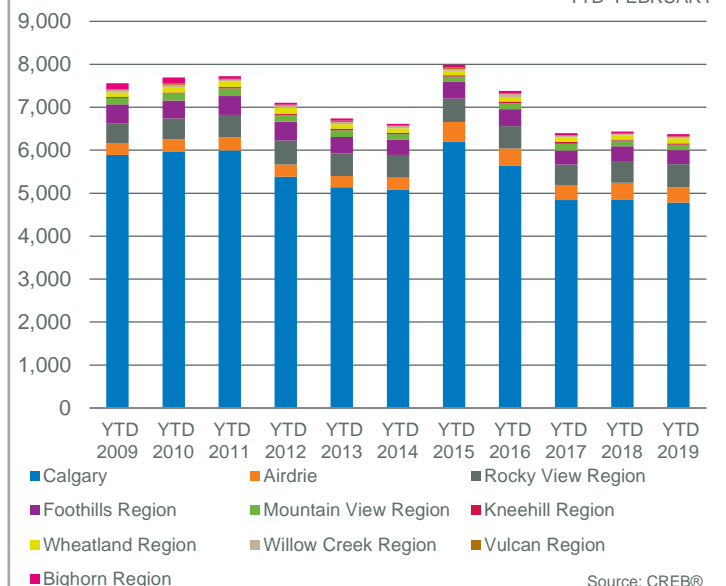
CREB® TOTAL SALES: YEAR-TO-DATE

YTD FEBRUARY



CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY



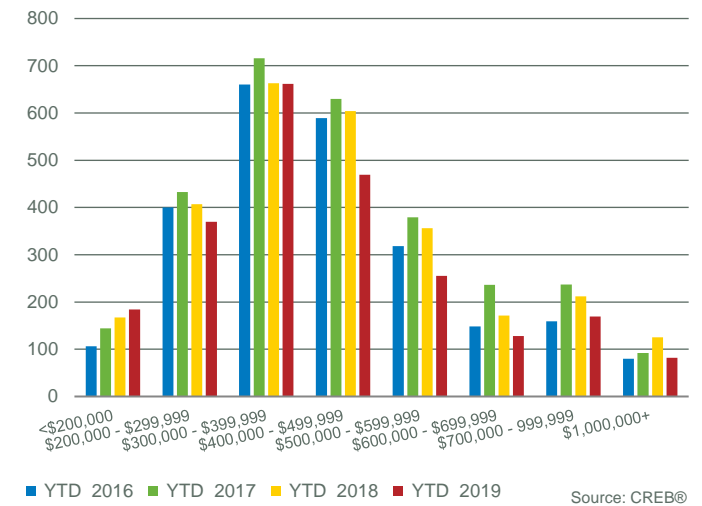
**CREB® ECONOMIC REGION TOTAL SALES**

YTD FEBRUARY



**CREB® ECONOMIC REGION TOTAL SALES BY PRICE RANGE**

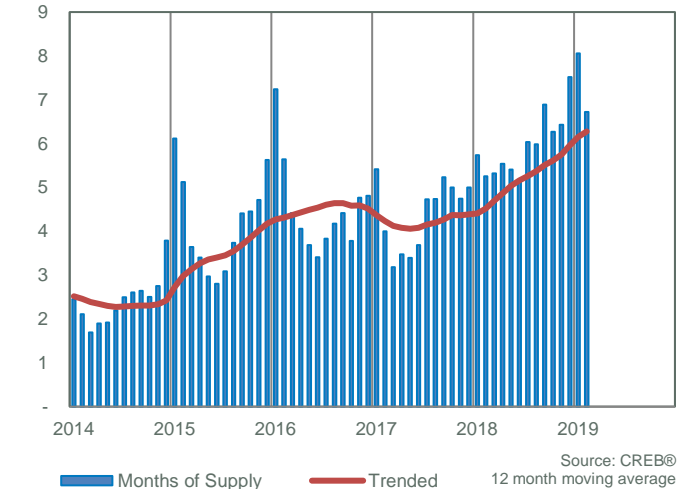
YTD FEBRUARY



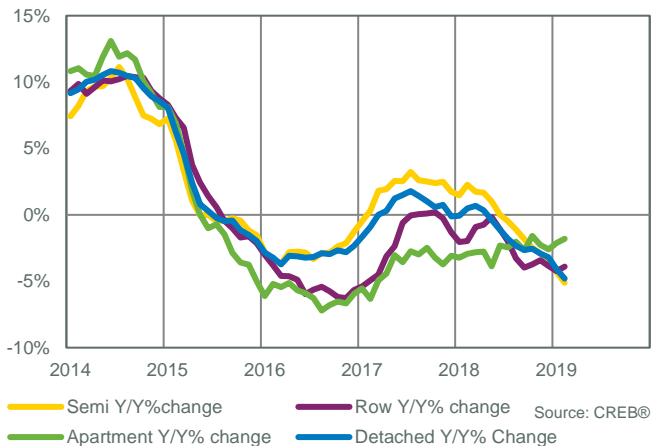
**CREB® ECONOMIC REGION INVENTORY AND SALES**



**CREB® ECONOMIC REGION MONTHS OF INVENTORY**



**CREB® ECONOMIC REGION PRICE CHANGE**

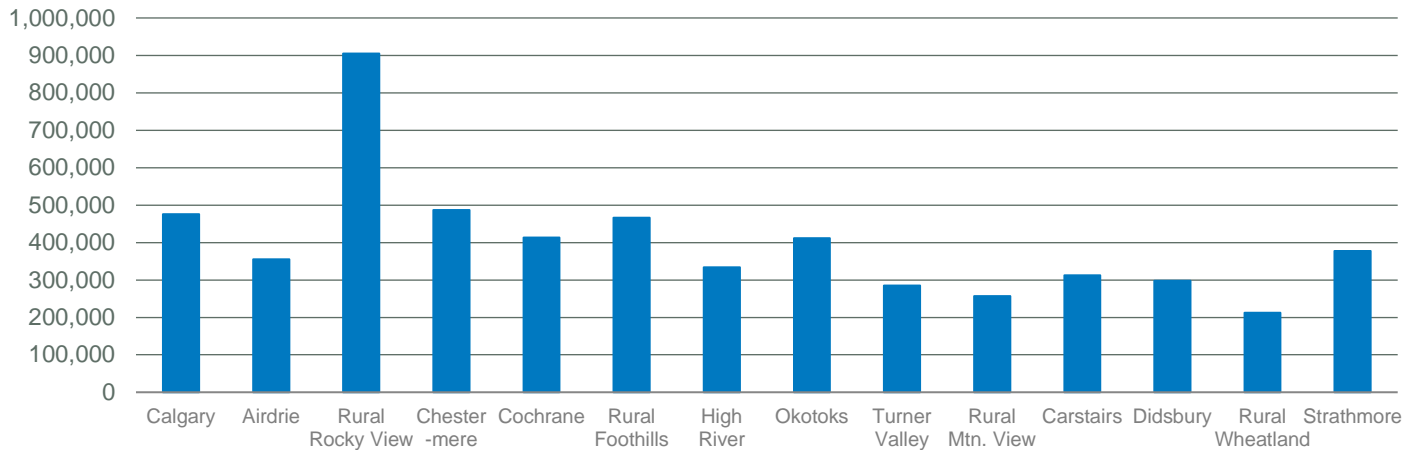


**CREB® ECONOMIC REGION PRICES**



**DETACHED BENCHMARK PRICE**

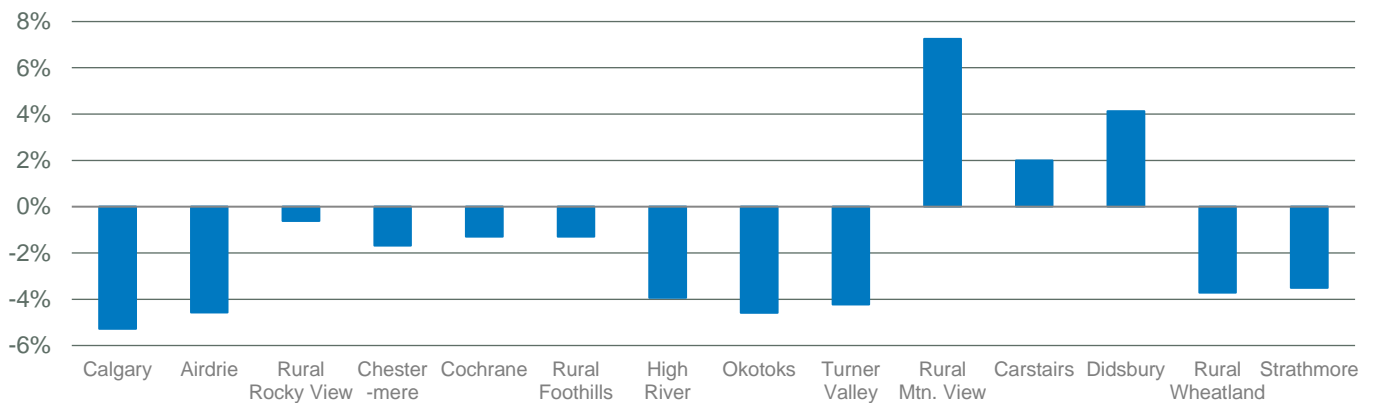
FEBRUARY



Source: CREB®

**YEAR OVER YEAR PRICE GROWTH COMPARISONS**

FEBRUARY



Source: CREB®

**TYPICAL HOME ATTRIBUTES - DETACHED HOMES**

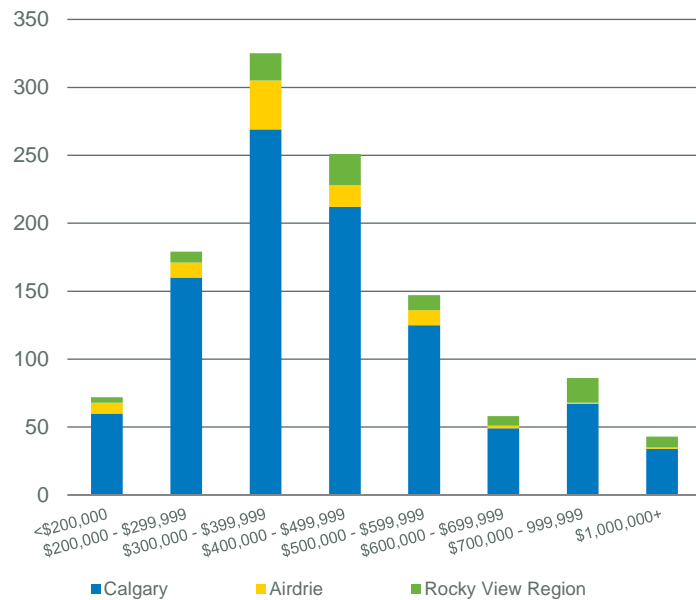
	Gross Living Area (Above Ground)	Lot Size	Above Ground Bedrooms	Year Built	Full Bathrooms	Half Bathrooms
City of Calgary	1,341	4,908	3	1991	2	1
Airdrie	1,390	4,653	3	2002	2	1
Rural Rocky View	1,837	3,735	3	1997	2	1
Cochrane	1,494	5,520	3	1998	2	1
Chestermere	1,871	5,511	3	2003	2	1
Rural Foothills	1,723	Unavailable	3	1995	2	0
High River	1,312	5,646	3	1996	2	0
Okotoks	1,491	4,973	3	2002	2	1
Turner Valley	1,221	6,241	3	1993	2	0
Rural Mountain View	1,315	5,999	3	1989	2	0
Carstairs	1,298	6,583	3	2001	2	0
Didsbury	1,238	6,444	3	1981	2	0
Rural Wheatland	1,298	6,024	3	1979	2	0
Strathmore	1,265	5,562	3	2000	2	0

Feb. 19

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Airdrie	86	165	52.12%	448	5.21	328,000	384,817	371,250	7%
Rocky View Region	99	258	38.37%	903	9.12	530,600	591,027	479,900	9%
<b>Calgary CMA</b>	<b>1,161</b>	<b>2,634</b>	<b>44.08%</b>	<b>7,236</b>	<b>6.23</b>	<b>413,700</b>	<b>466,522</b>	<b>401,250</b>	<b>100%</b>

CALGARY CMA SALES BY PRICE RANGE

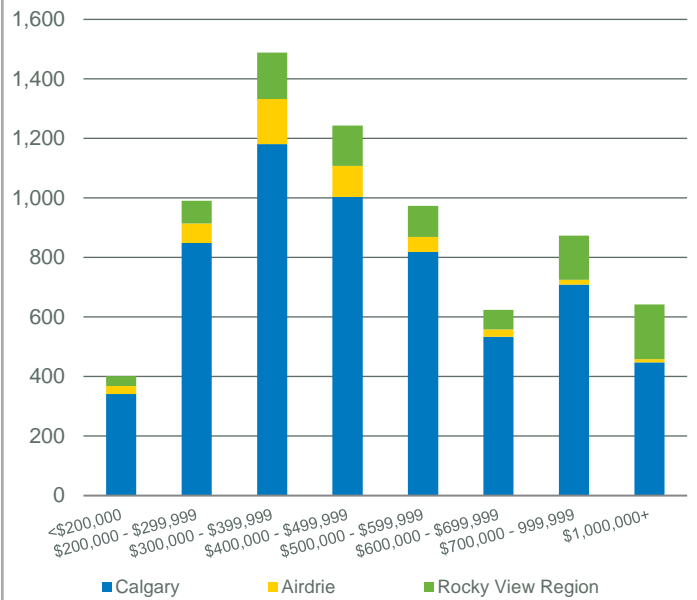
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Source: CREB®

CALGARY CMA INVENTORY BY PRICE RANGE

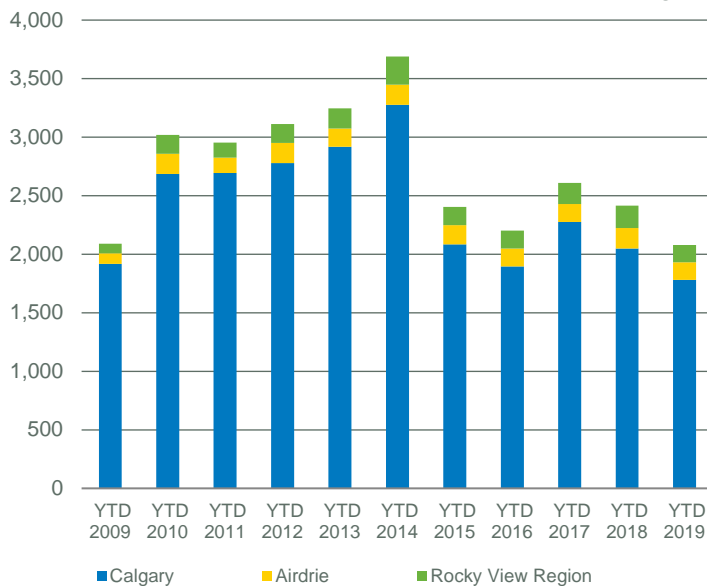
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Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE

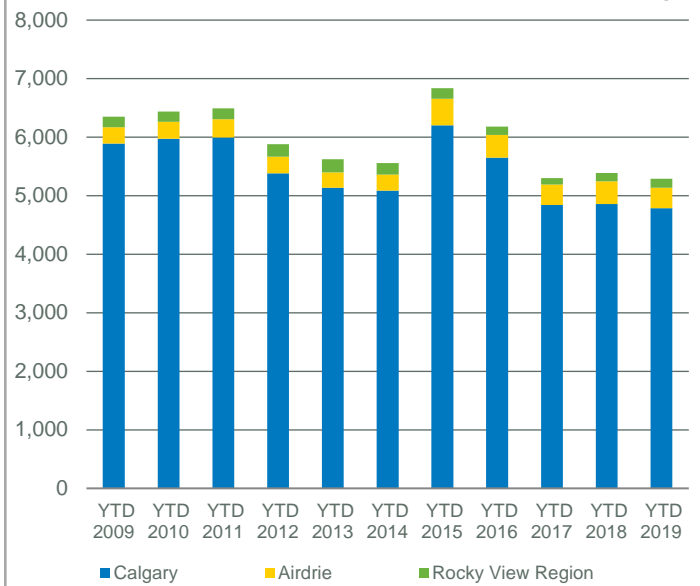
YTD FEBRUARY



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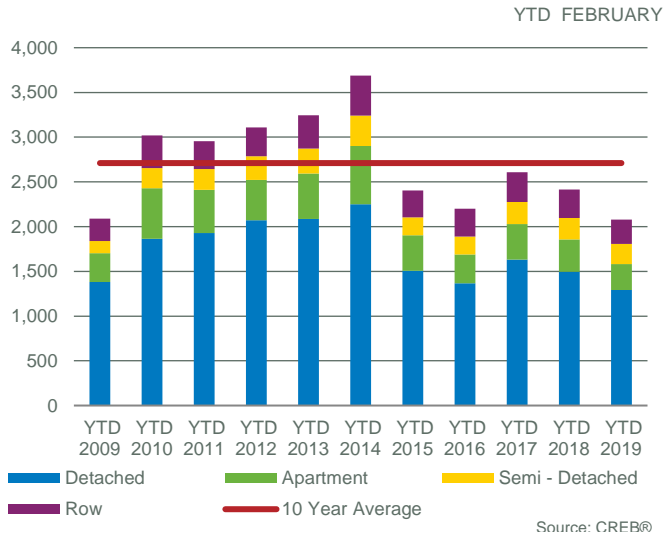
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY

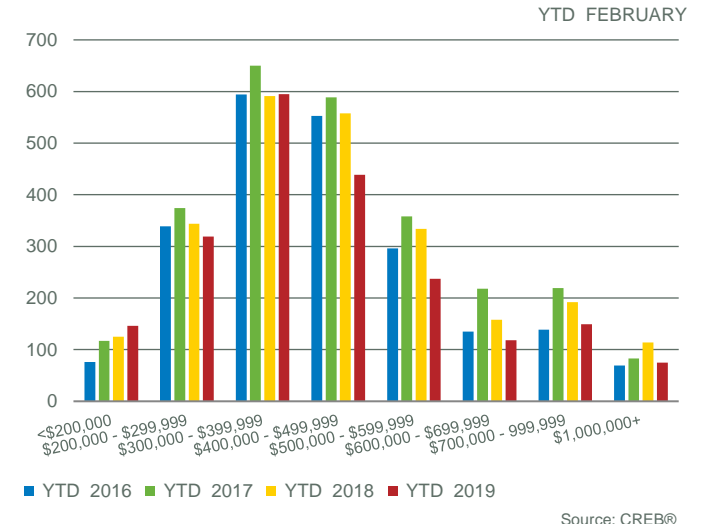


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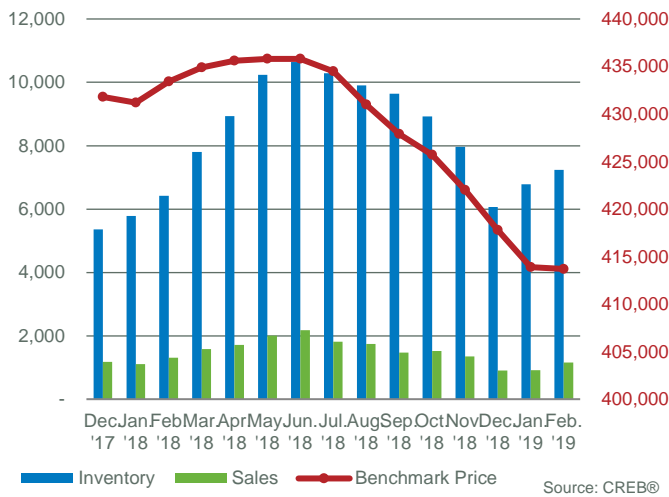
**CALGARY CMA TOTAL SALES**



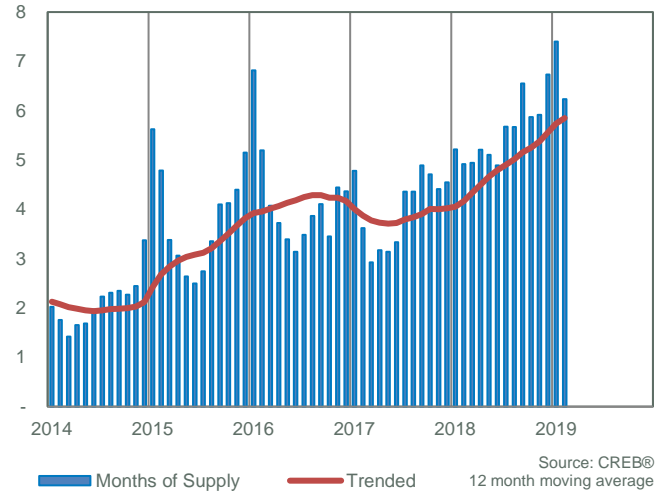
**CALGARY CMA TOTAL SALES BY PRICE RANGE**



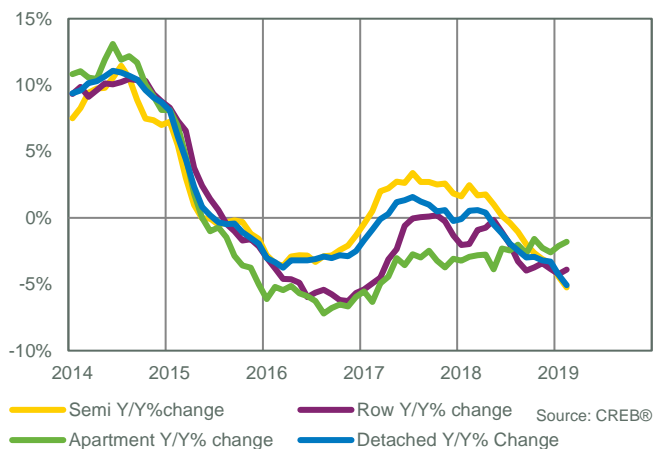
**CALGARY CMA INVENTORY AND SALES**



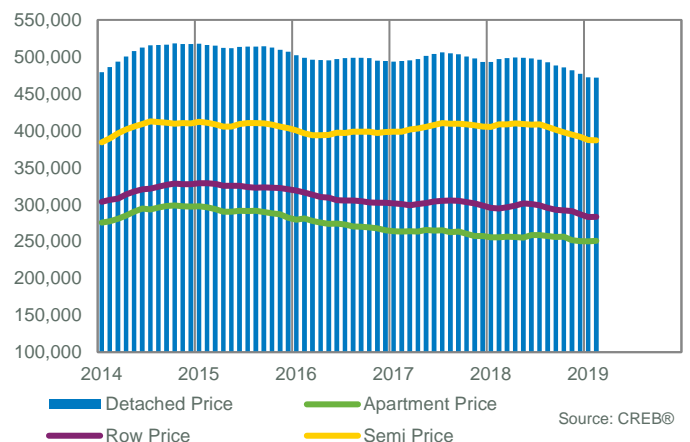
**CALGARY CMA MONTHS OF INVENTORY**



**CALGARY CMA PRICE CHANGE**

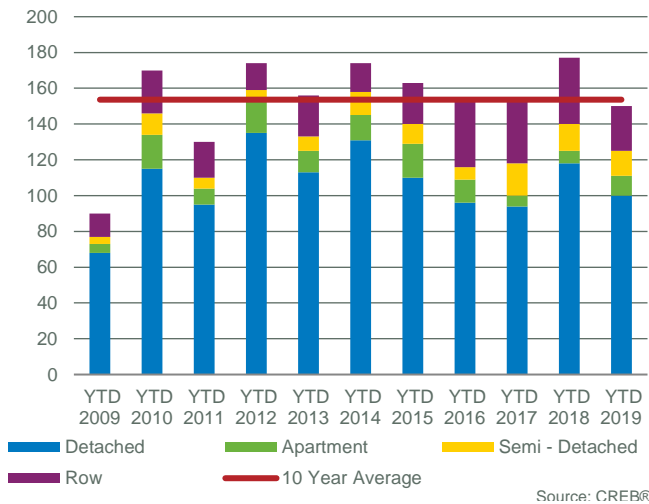


**CALGARY CMA PRICES**



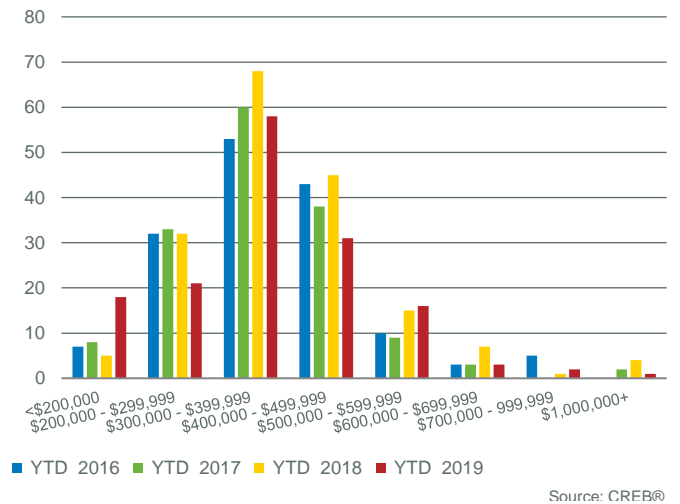
**AIRDRIE TOTAL SALES**

YTD FEBRUARY

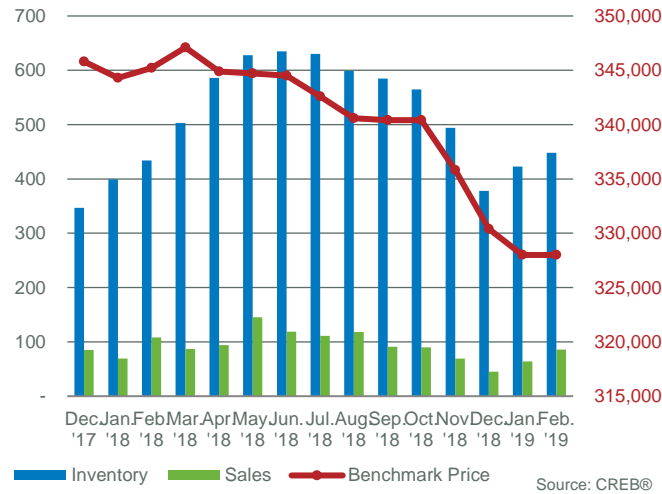


**AIRDRIE TOTAL SALES BY PRICE RANGE**

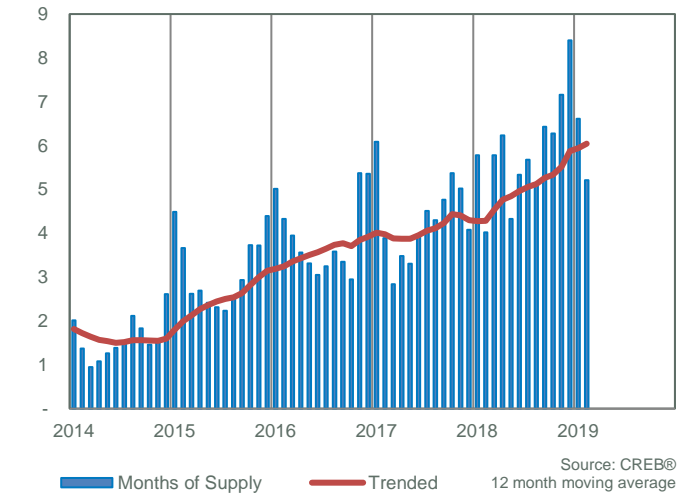
YTD FEBRUARY



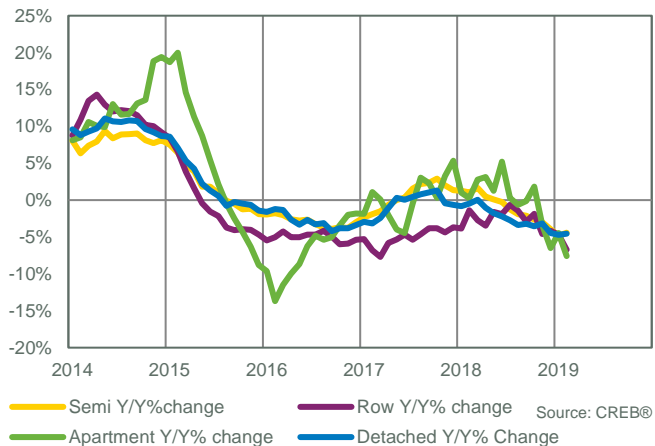
**AIRDRIE INVENTORY AND SALES**



**AIRDRIE MONTHS OF INVENTORY**



**AIRDRIE PRICE CHANGE**



**AIRDRIE PRICES**

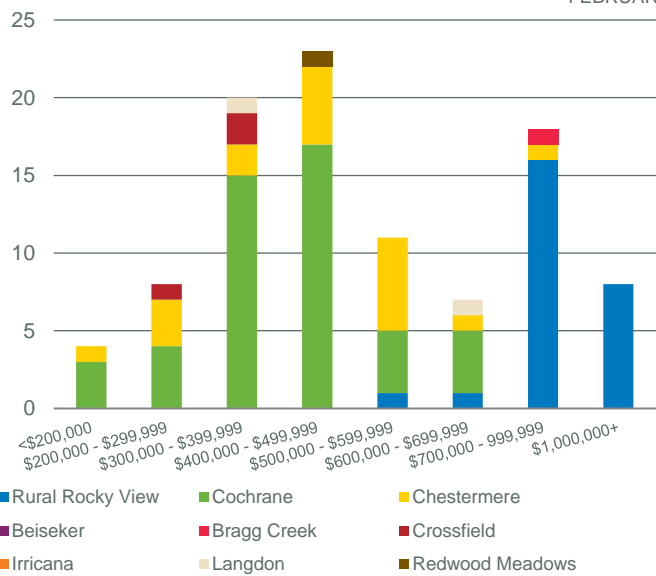




February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Rocky View Region</b>	<b>99</b>	<b>258</b>	<b>38.37%</b>	<b>903</b>	<b>9.12</b>	<b>530,600</b>	<b>591,027</b>	<b>479,900</b>	<b>100%</b>
Rural Rocky View	26	79	32.91%	297	11.42	900,100	1,072,692	851,000	26%
Beiseker	0	1	0.00%	12	-	-	-	-	0%
Bragg Creek	1	5	20.00%	14	14.00	-	777,777	777,777	1%
Chestermere	19	51	37.25%	140	7.37	476,000	443,200	470,000	19%
Cochrane	47	94	50.00%	316	6.72	414,600	405,363	425,000	47%
Crossfield	3	12	25.00%	55	18.33	-	319,667	312,500	3%
Irricana	0	2	0.00%	11	-	-	-	-	0%
Langdon	2	10	20.00%	40	20.00	-	468,500	468,500	2%
Redwood Meadows	1	2	50.00%	11	11.00	-	475,000	475,000	1%
Other	0	2	0.00%	7	-	-	-	-	0%

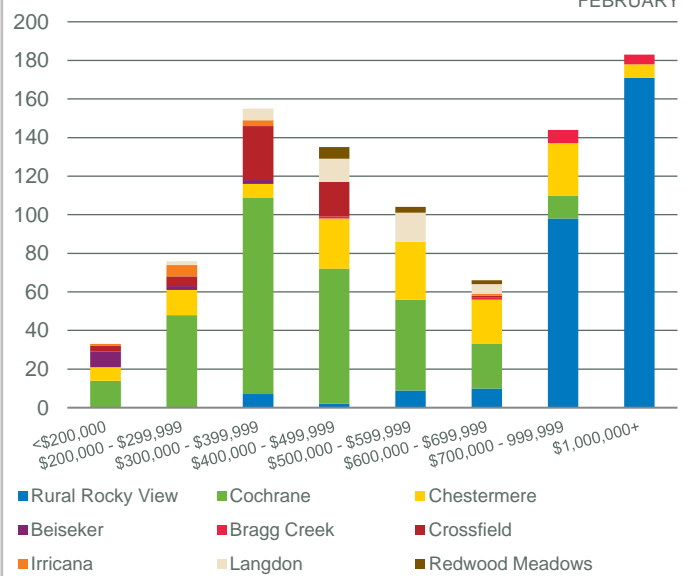
SALES BY PRICE RANGE

FEBRUARY



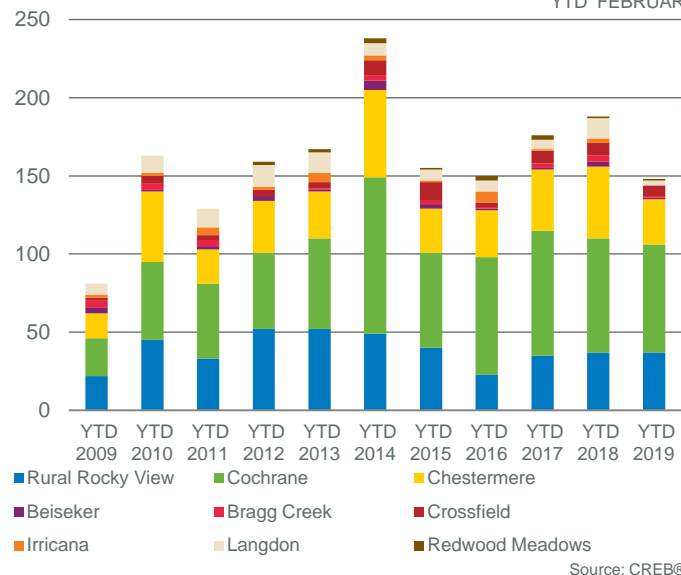
INVENTORY BY PRICE RANGE

FEBRUARY



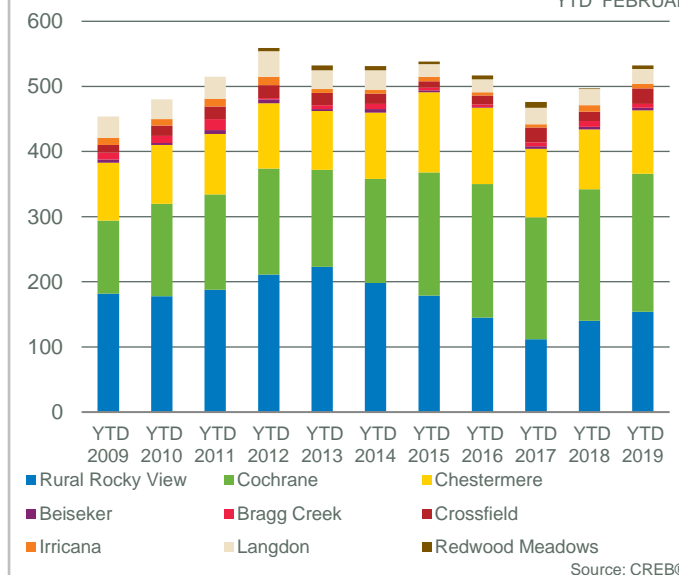
ROCKY VIEW SALES: YEAR-TO-DATE

YTD FEBRUARY

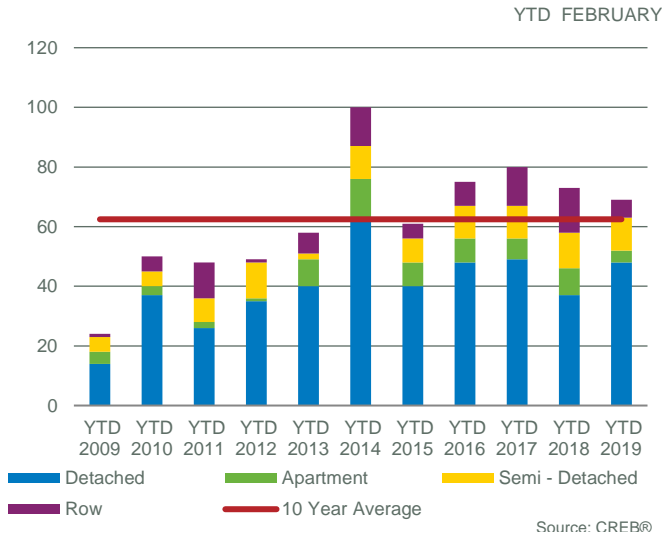


ROCKY VIEW NEW LISTINGS: YEAR-TO-DATE

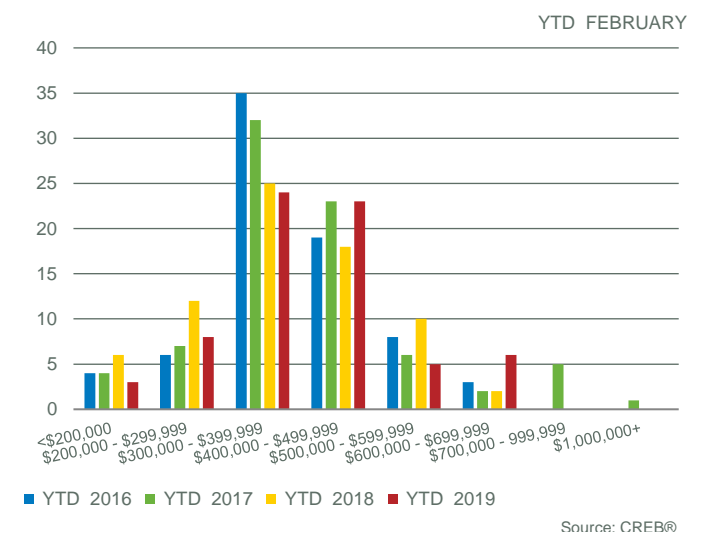
YTD FEBRUARY



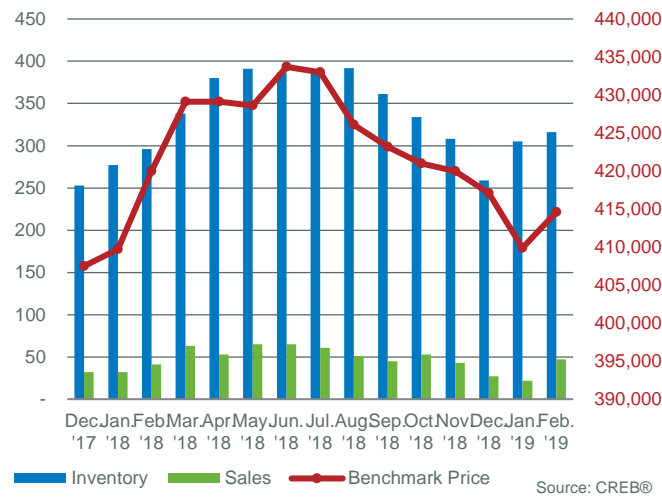
COCHRANE TOTAL SALES



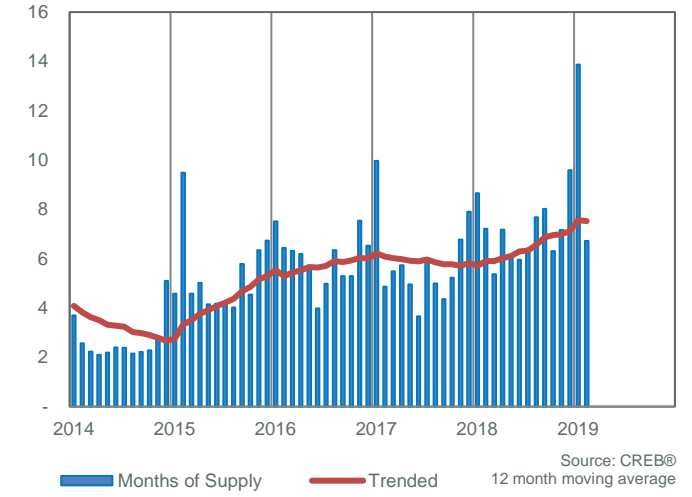
COCHRANE TOTAL SALES BY PRICE RANGE



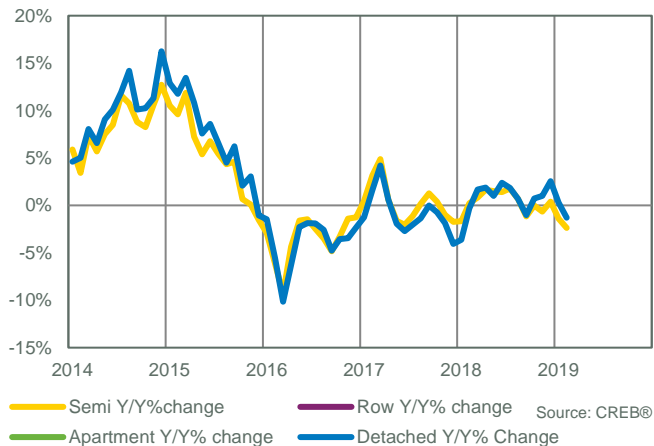
COCHRANE INVENTORY AND SALES



COCHRANE MONTHS OF INVENTORY



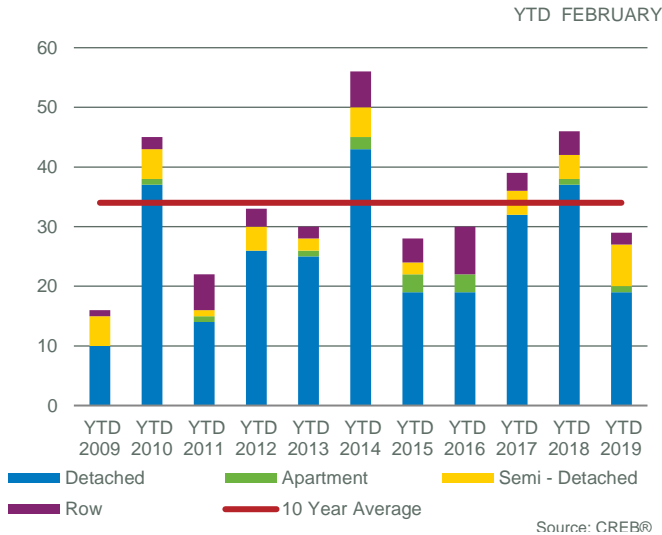
COCHRANE PRICE CHANGE



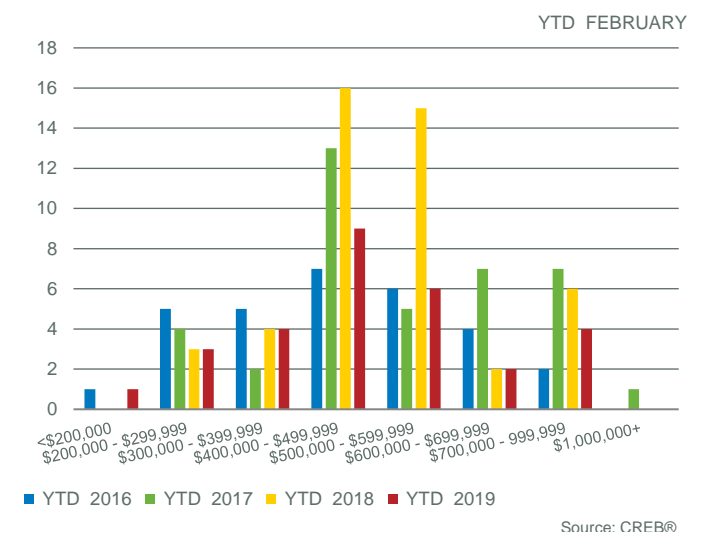
COCHRANE PRICES



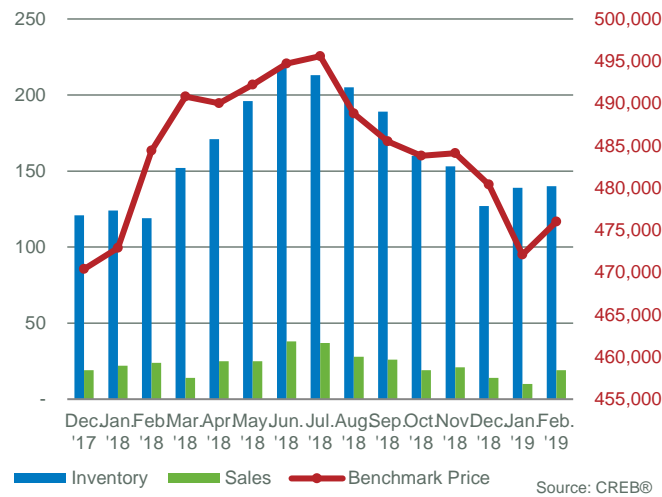
CHESTERMERE TOTAL SALES



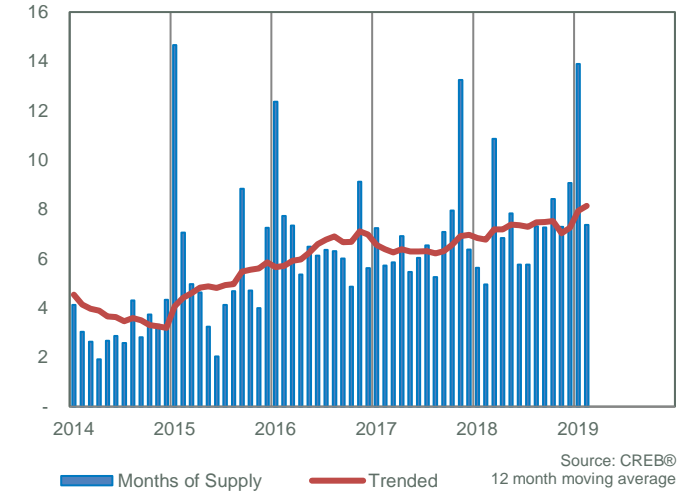
CHESTERMERE TOTAL SALES BY PRICE RANGE



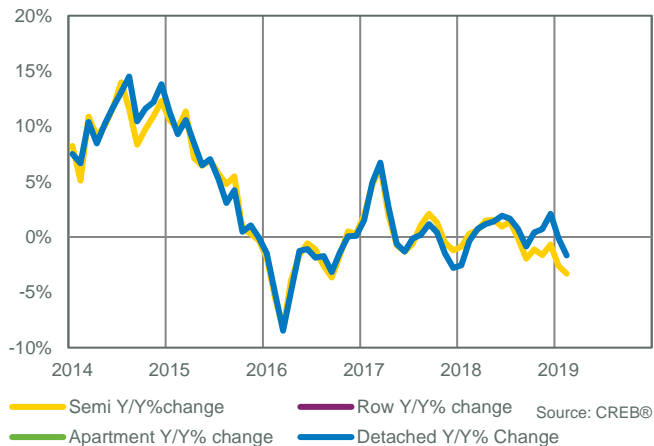
CHESTERMERE INVENTORY AND SALES



CHESTERMERE MONTHS OF INVENTORY



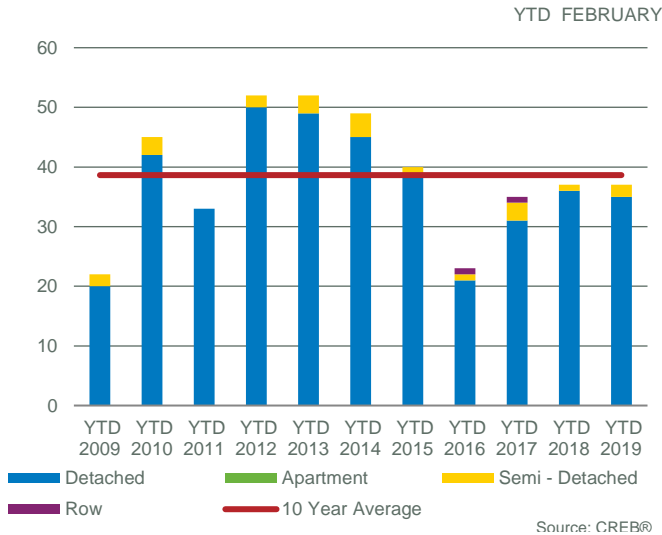
CHESTERMERE PRICE CHANGE



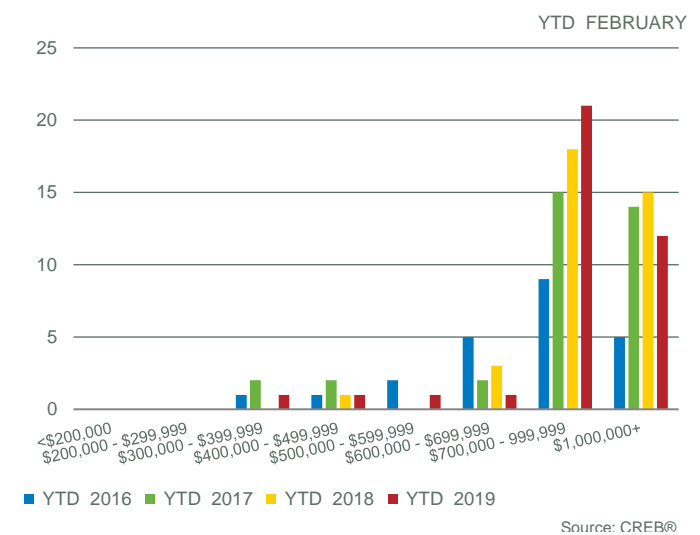
CHESTERMERE PRICES



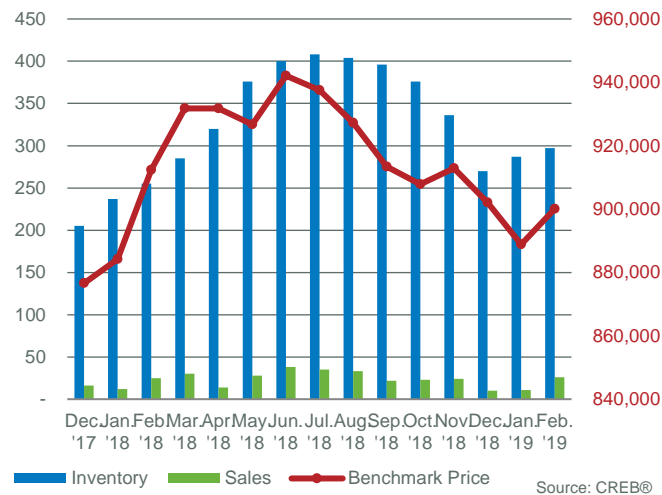
RURAL ROCKY VIEW TOTAL SALES



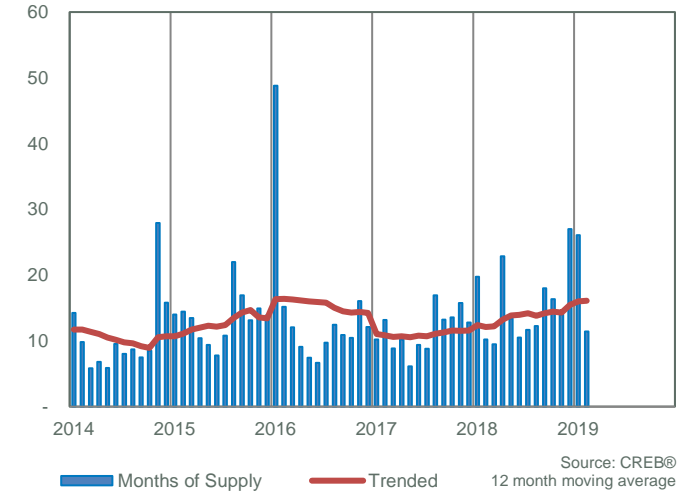
RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



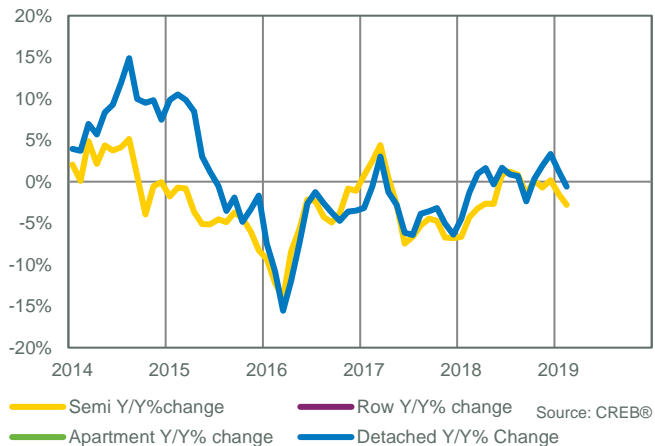
RURAL ROCKY VIEW INVENTORY AND SALES



RURAL ROCKY VIEW MONTHS OF INVENTORY



RURAL ROCKY VIEW PRICE CHANGE



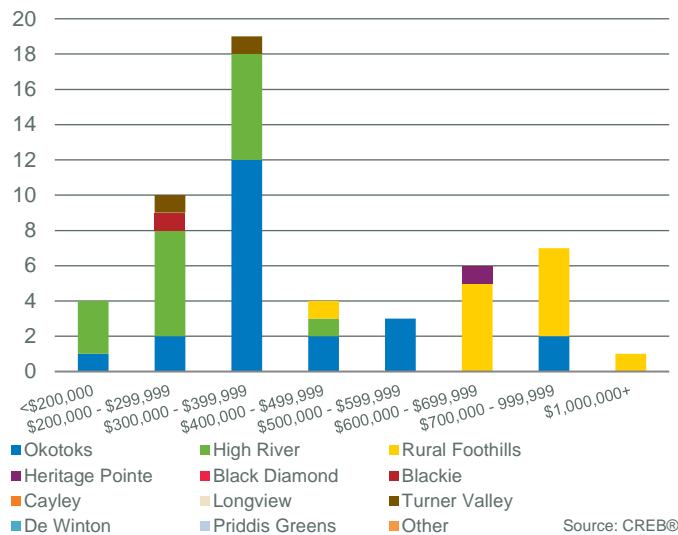
RURAL ROCKY VIEW PRICES



February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Foothills Region</b>	<b>54</b>	<b>162</b>	<b>33.33%</b>	<b>674</b>	<b>12.48</b>	<b>364,100</b>	<b>453,590</b>	<b>367,500</b>	<b>100%</b>
Rural Foothills	12	32	37.50%	180	15.00	451,300	781,883	712,500	22%
Black Diamond	0	6	0.00%	24	-	-	-	-	0%
Blackie	1	1	100.00%	3	3.00	-	240,000	240,000	2%
Cayley	0	1	0.00%	6	-	-	-	-	0%
De Winton	0	0	-	0	-	-	-	-	0%
Heritate Pointe	1	8	12.50%	31	31.00	-	675,000	675,000	2%
High River	16	32	50.00%	103	6.44	326,700	277,828	281,250	30%
Okotoks	22	76	28.95%	223	10.14	403,800	414,091	380,000	41%
Turner Valley	2	5	40.00%	21	10.50	282,400	320,500	320,500	4%
Priddis Greens	0	1	0.00%	14	-	-	-	-	0%
Longview	0	0	-	2	-	-	-	-	0%
Other	0	0	-	3	-	-	-	-	0%

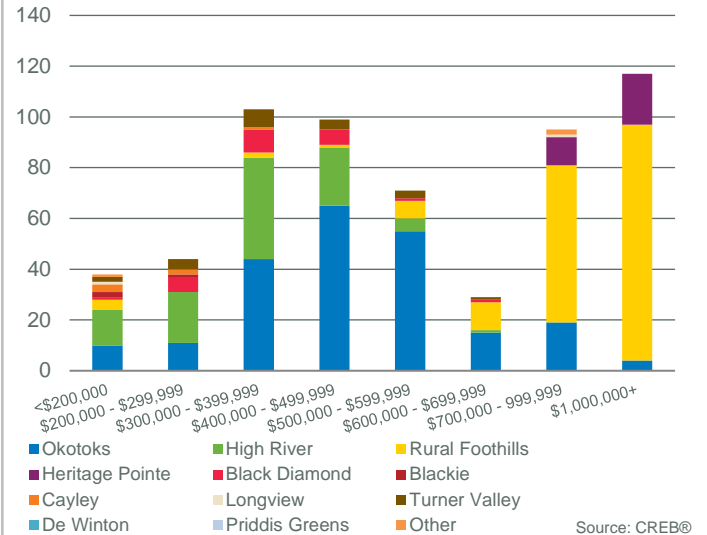
SALES BY PRICE RANGE

FEBRUARY



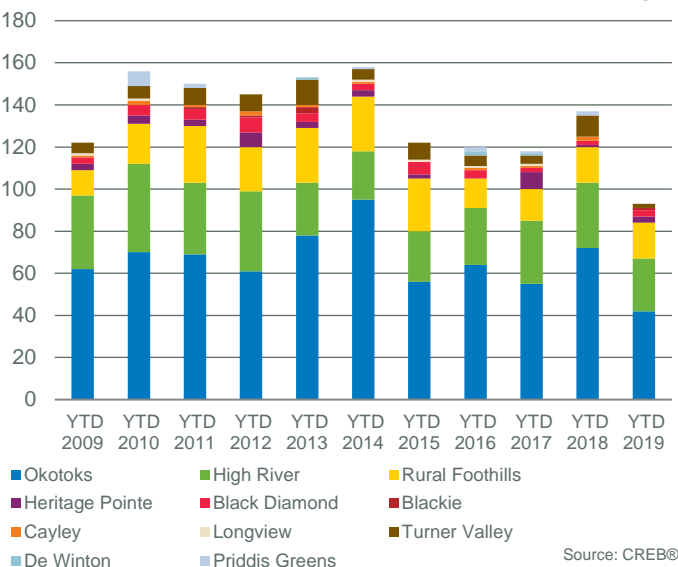
INVENTORY BY PRICE RANGE

FEBRUARY



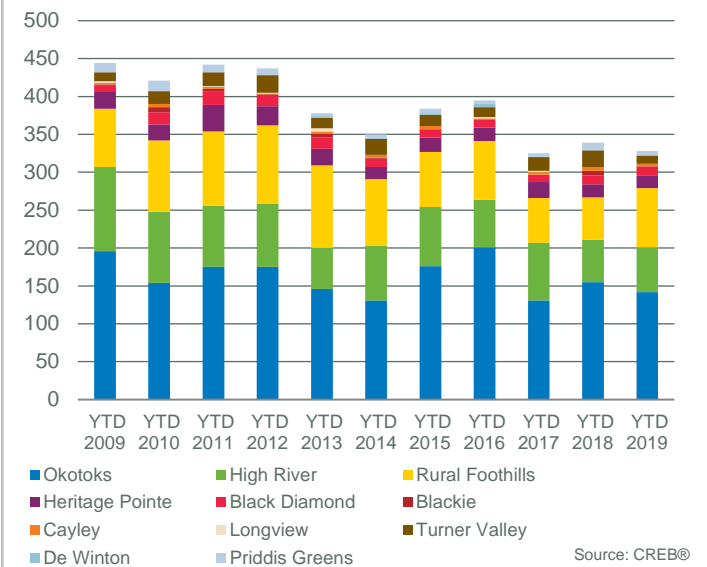
FOOTHILLS SALES: YEAR-TO-DATE

YTD FEBRUARY

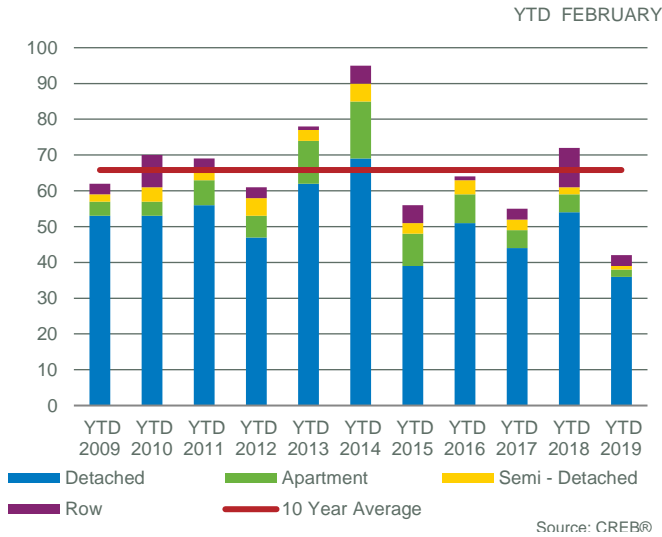


FOOTHILLS NEW LISTINGS: YEAR-TO-DATE

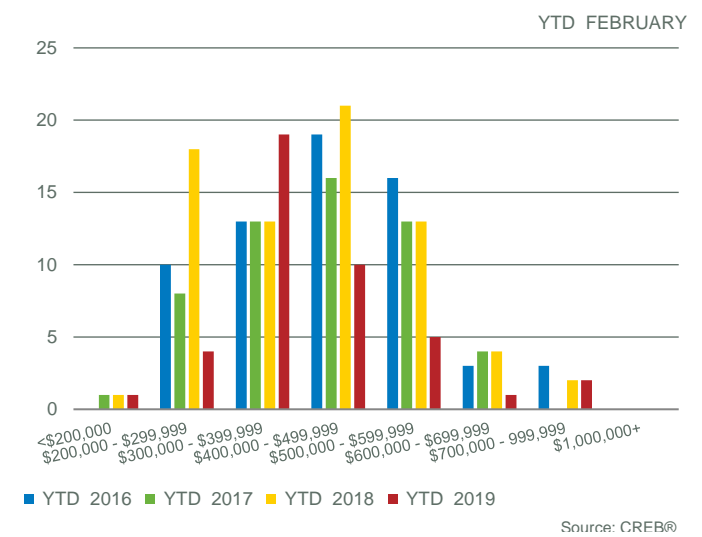
YTD FEBRUARY



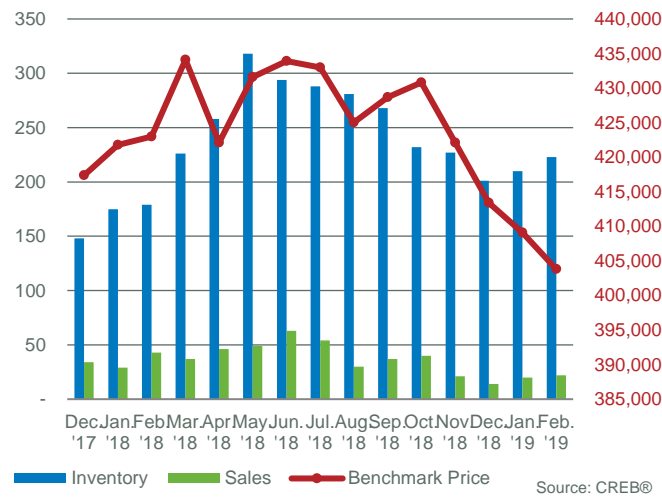
**OKOTOKS TOTAL SALES**



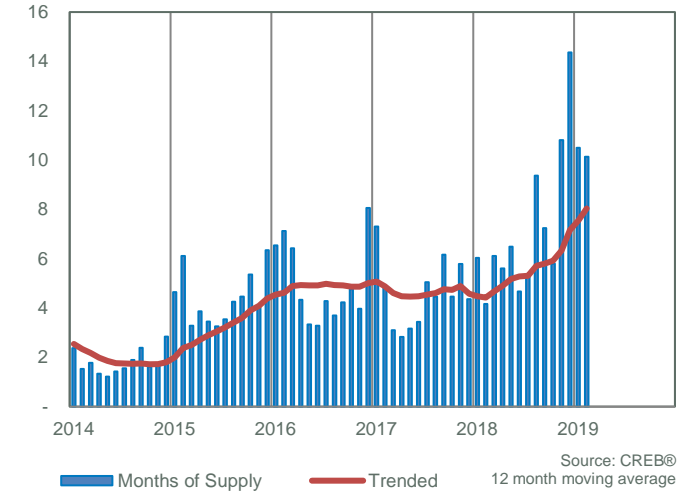
**OKOTOKS TOTAL SALES BY PRICE RANGE**



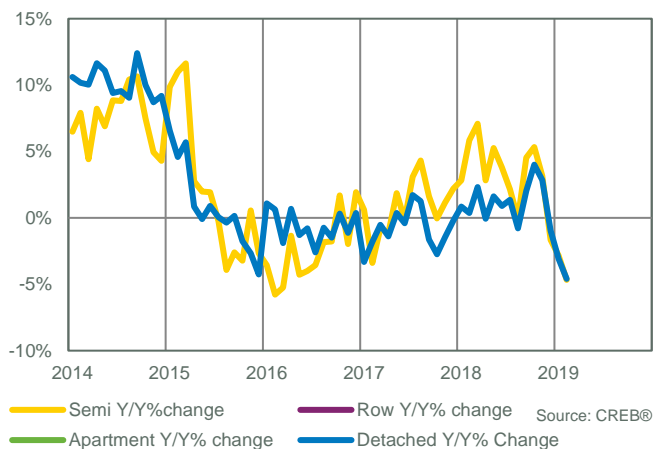
**OKOTOKS INVENTORY AND SALES**



**OKOTOKS MONTHS OF INVENTORY**



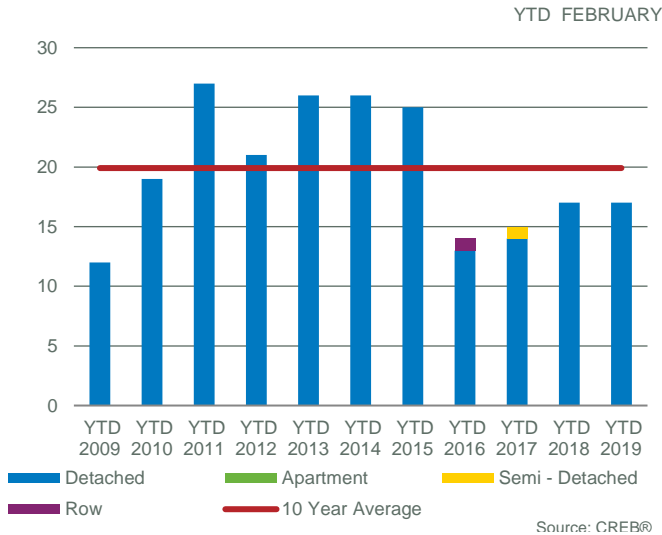
**OKOTOKS PRICE CHANGE**



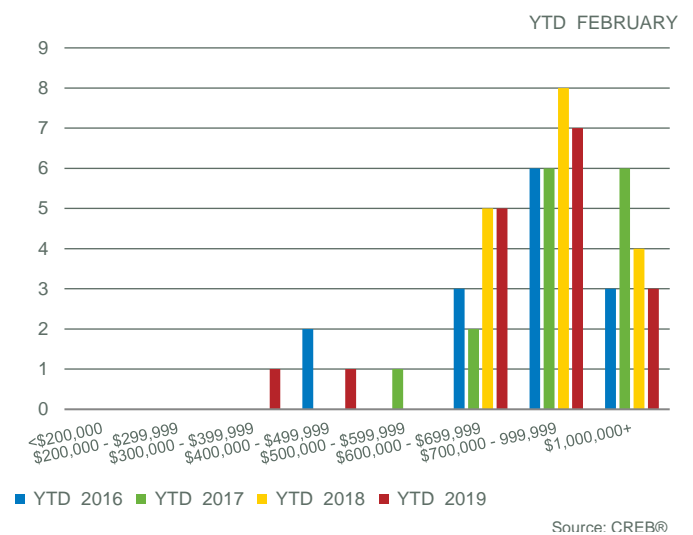
**OKOTOKS PRICES**



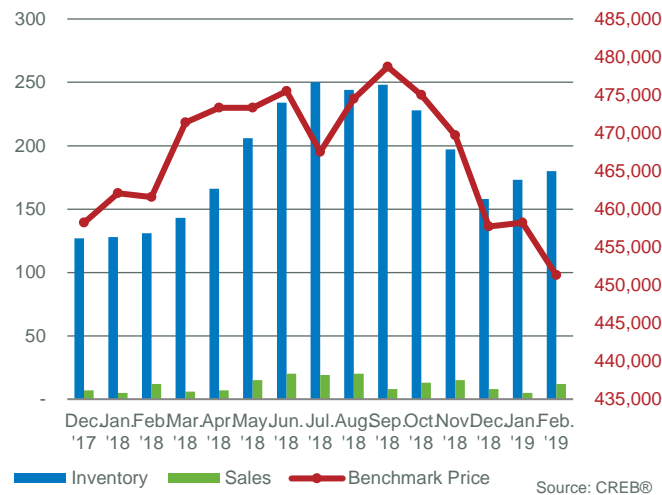
RURAL FoothILLS TOTAL SALES



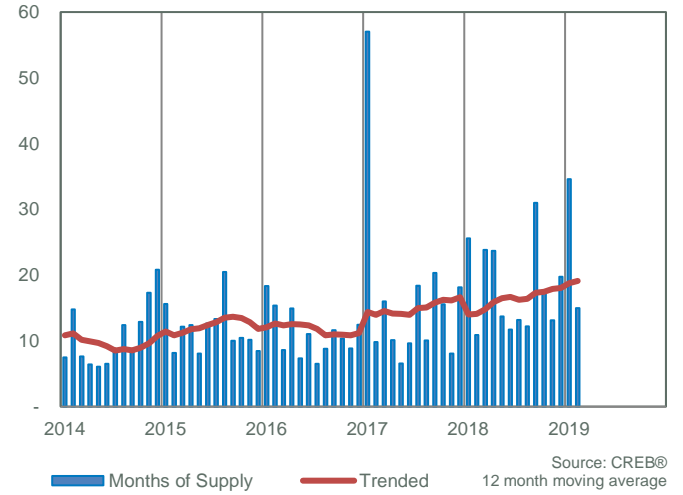
RURAL FoothILLS TOTAL SALES BY PRICE RANGE



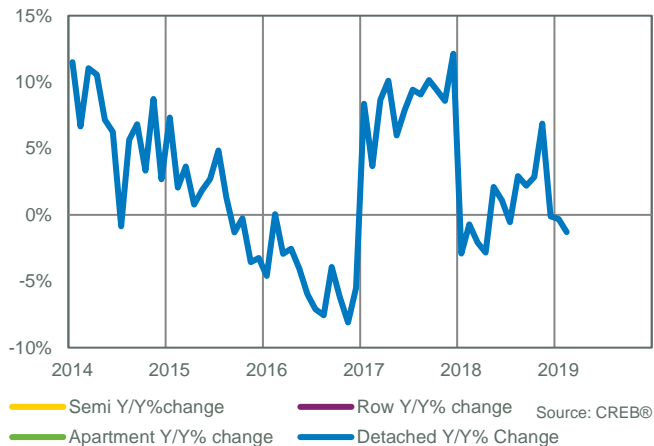
RURAL FoothILLS INVENTORY AND SALES



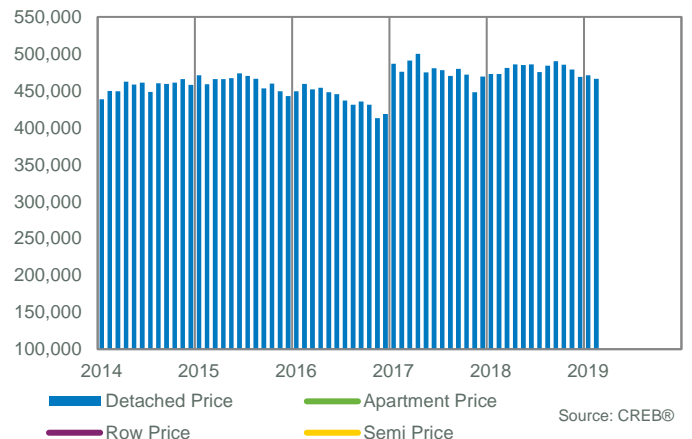
RURAL FoothILLS MONTHS OF INVENTORY



RURAL FoothILLS PRICE CHANGE



RURAL FoothILLS PRICES



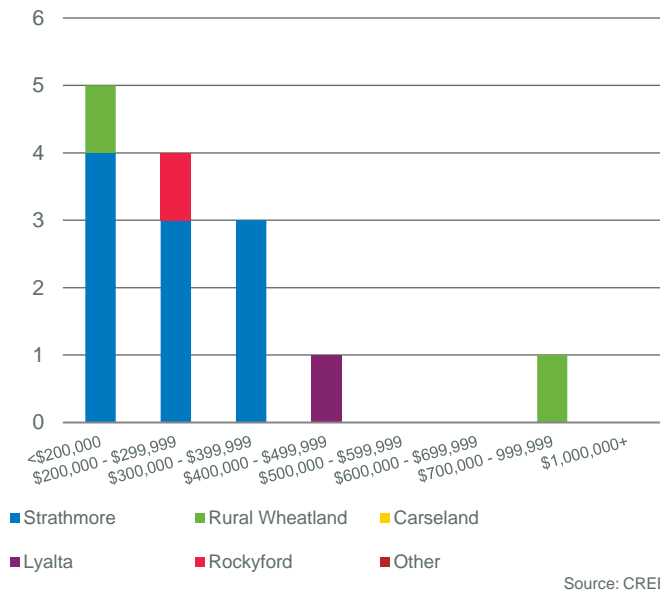
Feb. 19

February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Wheatland Region*</b>	<b>14</b>	<b>64</b>	<b>21.88%</b>	<b>210</b>	<b>15.00</b>	<b>212,500</b>	<b>290,607</b>	<b>274,500</b>	<b>100%</b>
Rural Wheatland*	2	10	20.00%	35	17.50	212,500	431,250	431,250	14%
Carseland*	0	0	-	4	-	-	-	-	0%
Lyalta*	1	2	50.00%	9	9.00	-	427,500	427,500	7%
Rockyford*	1	2	50.00%	7	7.00	-	273,000	273,000	7%
Strathmore	10	49	20.41%	139	13.90	374,500	250,550	268,000	71%
Gleichen	0	0	-	4	-	-	-	-	0%
Other*	0	1	0.00%	16	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

SALES BY PRICE RANGE

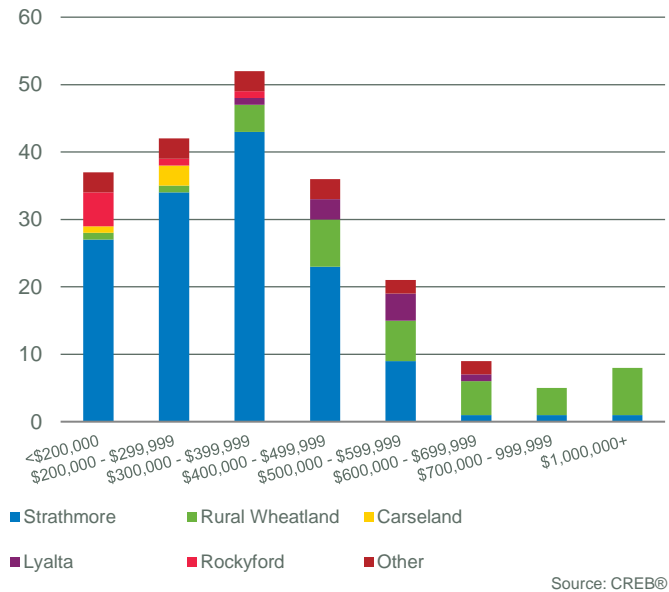
FEBRUARY



Source: CREB®

INVENTORY BY PRICE RANGE

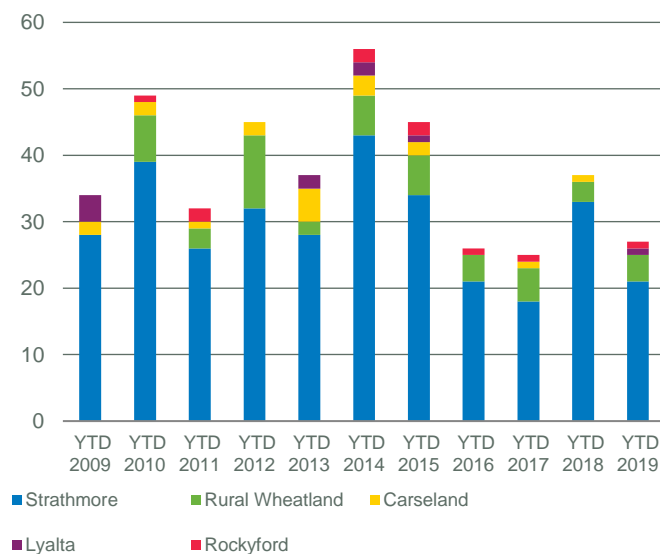
FEBRUARY



Source: CREB®

WHEATLAND SALES: YEAR-TO-DATE

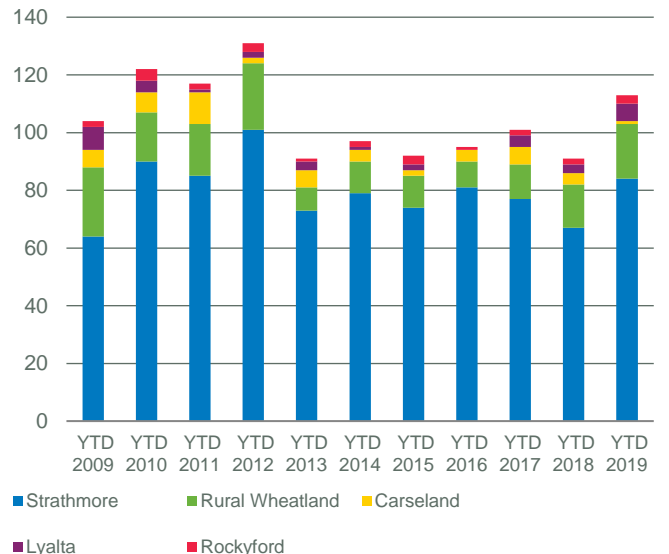
YTD FEBRUARY



Source: CREB®

WHEATLAND NEW LISTINGS: YEAR-TO-DATE

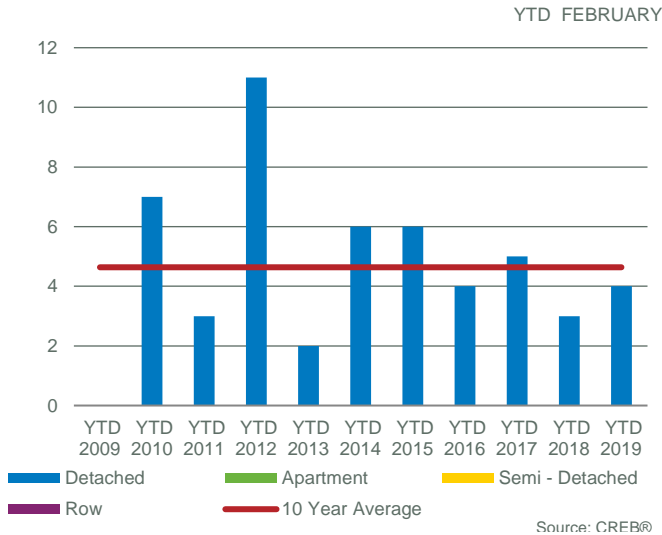
YTD FEBRUARY



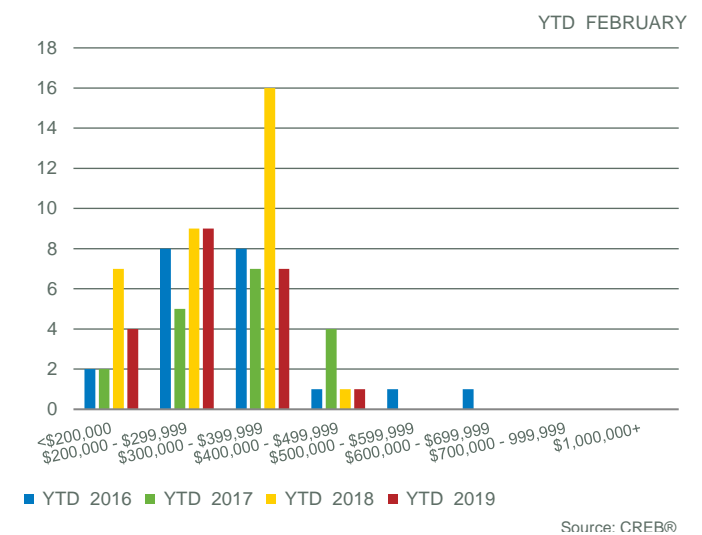
Source: CREB®



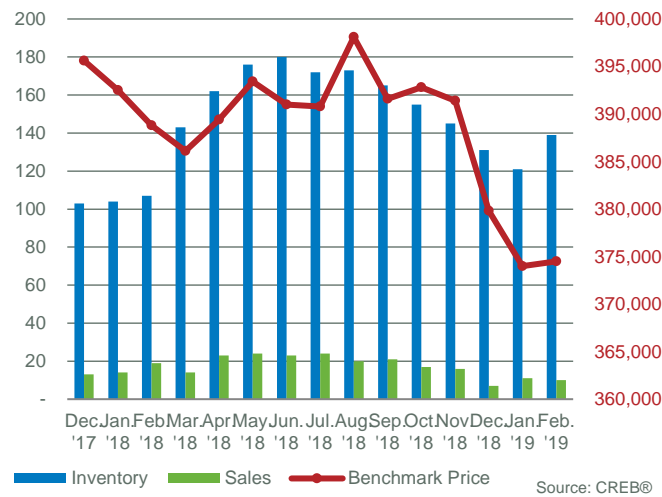
**STRATHMORE TOTAL SALES**



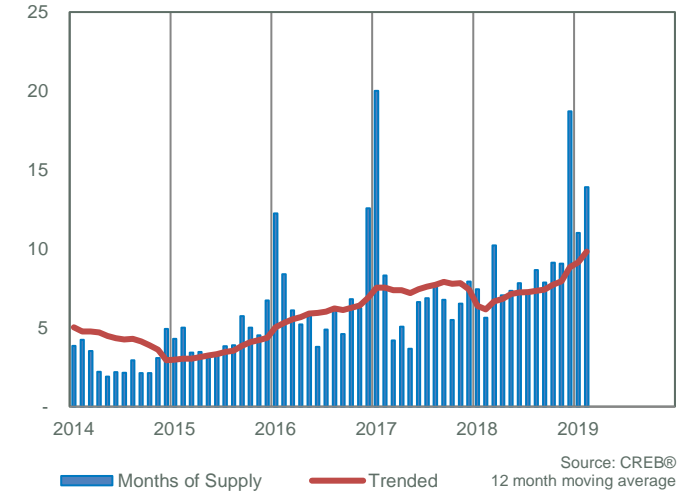
**STRATHMORE TOTAL SALES BY PRICE RANGE**



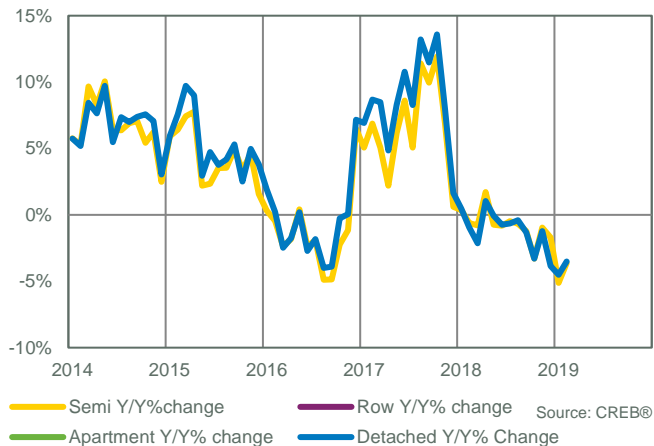
**STRATHMORE INVENTORY AND SALES**



**STRATHMORE MONTHS OF INVENTORY**



**STRATHMORE PRICE CHANGE**



**STRATHMORE PRICES**

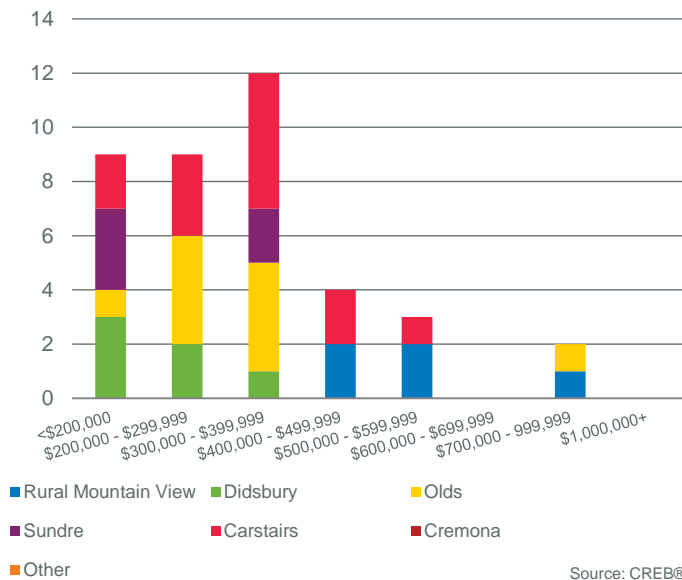


February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Mountain View Region*</b>	<b>39</b>	<b>59</b>	<b>66.10%</b>	<b>327</b>	<b>8.38</b>	<b>307,500</b>	<b>337,869</b>	<b>319,000</b>	<b>100%</b>
Rural Mountain View*	5	11	45.45%	79	15.80	257,200	586,000	500,000	13%
Carstairs	13	14	92.86%	51	3.92	314,000	319,846	319,000	33%
Cremona	0	0	-	4	-	-	-	-	0%
Didsbury	6	15	40.00%	52	8.67	299,400	221,483	212,450	15%
Olds*	10	10	100.00%	91	9.10	341,300	352,750	306,500	26%
Sundre*	5	8	62.50%	44	8.80	268,700	246,500	190,000	13%
Other*	0	1	0.00%	6	-	-	-	-	0%

*\*Data within these areas may not accurately reflect total resale activity and trends*

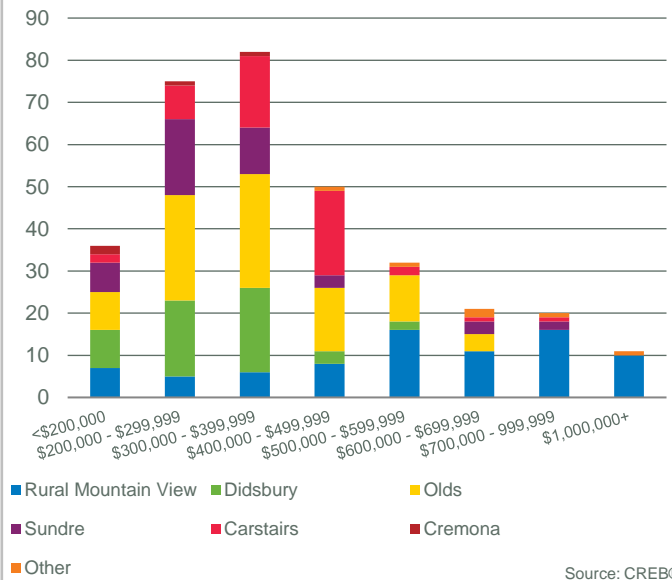
SALES BY PRICE RANGE

FEBRUARY



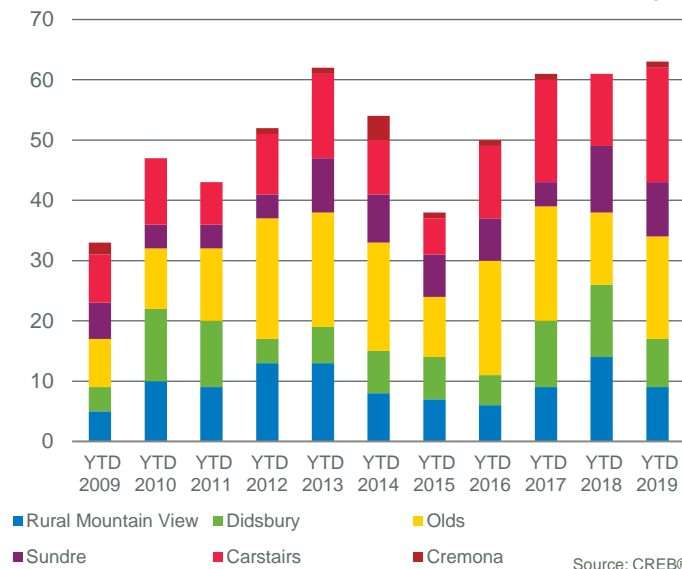
INVENTORY BY PRICE RANGE

FEBRUARY



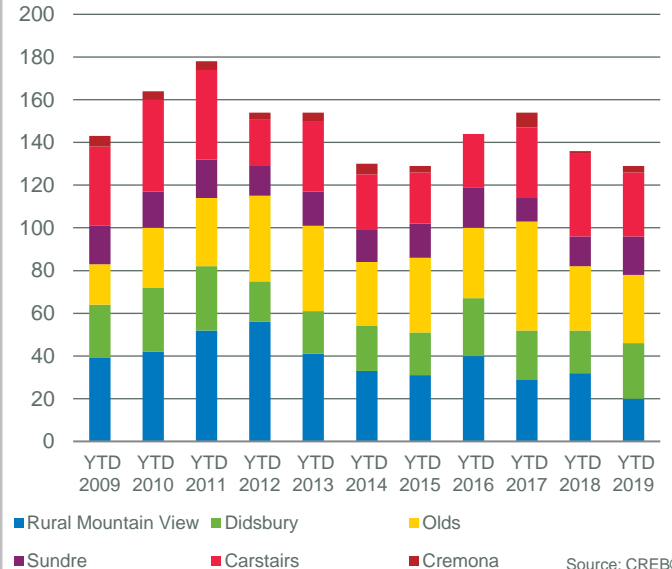
MOUNTAIN VIEW SALES: YEAR-TO-DATE

YTD FEBRUARY



MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY

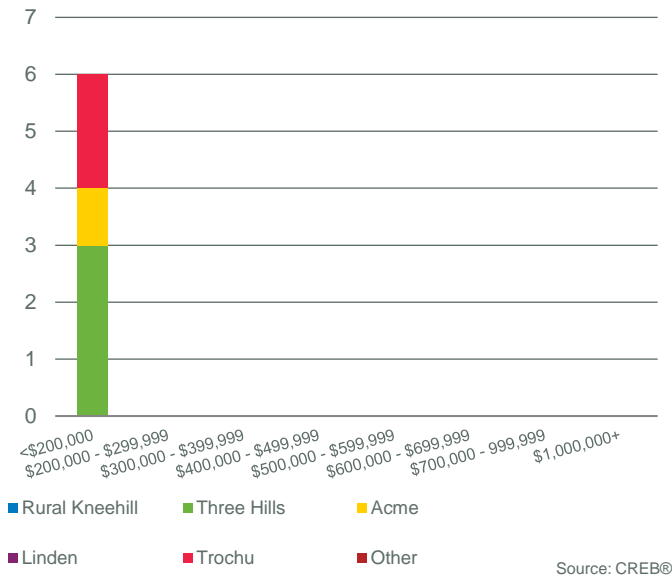


February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Kneehill Region*</b>	<b>6</b>	<b>10</b>	<b>60.00%</b>	<b>80</b>	<b>13.33</b>	<b>-</b>	<b>120,500</b>	<b>99,000</b>	<b>100%</b>
Rural Kneehill*	0	1	0.00%	7	-	-	-	-	0%
Acme*	1	1	100.00%	7	7.00	-	98,000	98,000	17%
Linden*	0	1	0.00%	5	-	-	-	-	0%
Three Hills*	3	5	60.00%	35	11.67	-	142,500	180,000	50%
Torrington*	0	0	-	1	-	-	-	-	0%
Trochu*	2	2	100.00%	18	9.00	-	98,750	98,750	33%
Other*	0	0	-	8	-	-	-	-	0%

\*Data within these areas may not accurately reflect total resale activity and trends

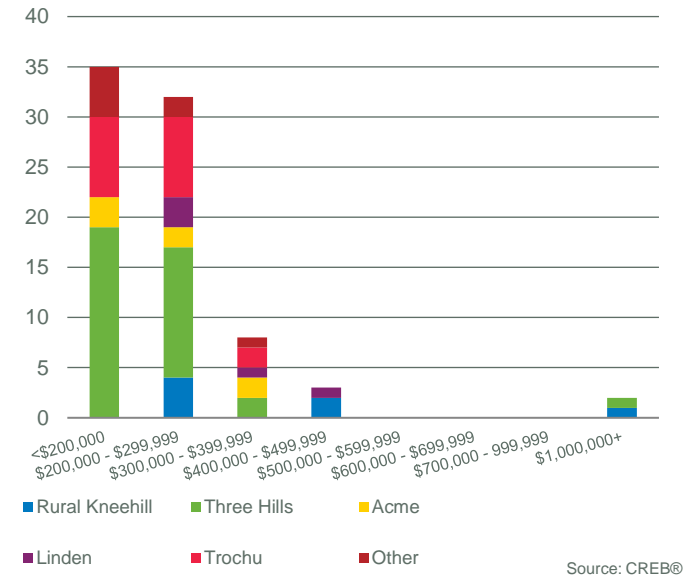
SALES BY PRICE RANGE

FEBRUARY



INVENTORY BY PRICE RANGE

FEBRUARY



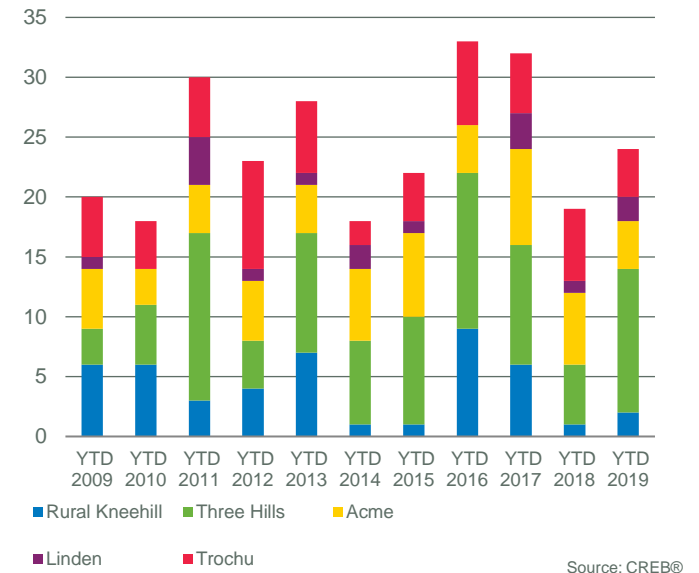
KNEEHILL SALES: YEAR-TO-DATE

YTD FEBRUARY



KNEEHILL NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY

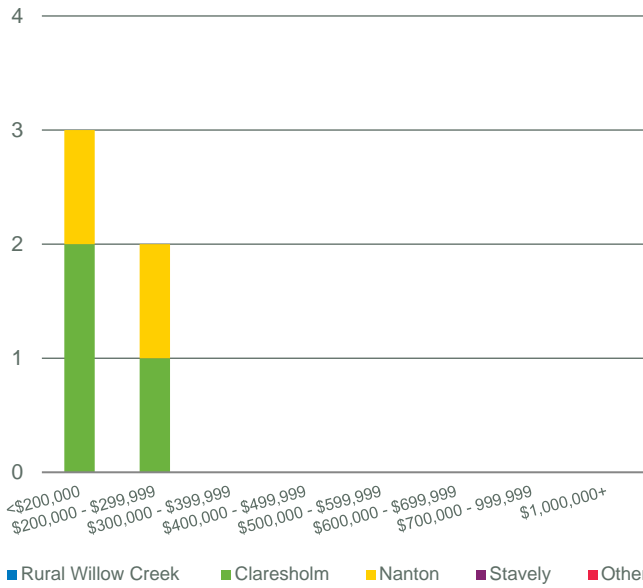


February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Willow Creek Region*</b>	<b>5</b>	<b>12</b>	<b>41.67%</b>	<b>101</b>	<b>20.20</b>	<b>-</b>	<b>171,000</b>	<b>138,000</b>	<b>100%</b>
Rural Willow Creek*	0	1	0.00%	19	-	-	-	-	0%
Claresholm*	3	7	42.86%	36	12.00	-	166,667	138,000	60%
Nanton*	2	4	50.00%	32	16.00	-	177,500	177,500	40%
Stavelly*	0	0	-	11	-	-	-	-	0%
Other*	0	0	-	3	-	-	-	-	0%

*\*Data within these areas many not accurately reflect total resale activity and trends*

SALES BY PRICE RANGE

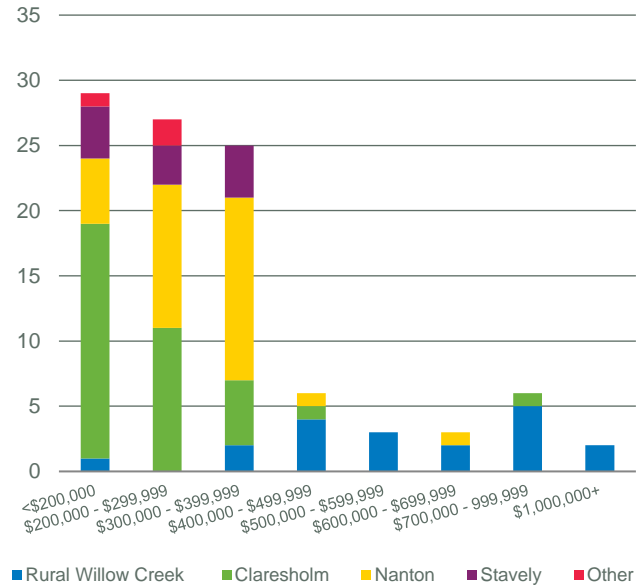
FEBRUARY



Source: CREB®

INVENTORY BY PRICE RANGE

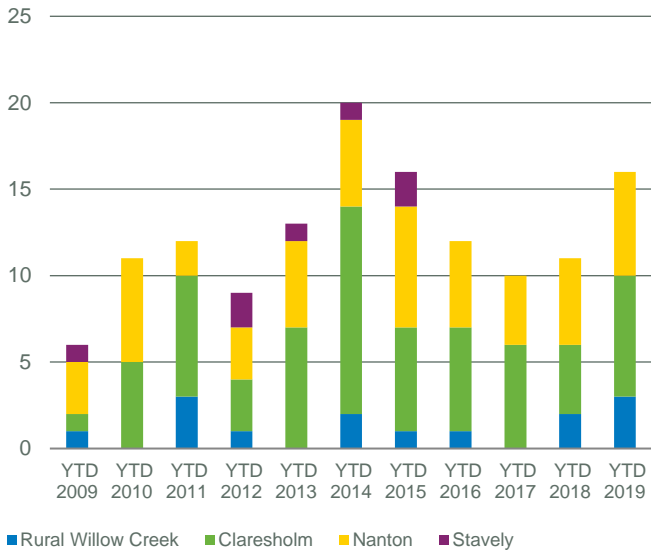
FEBRUARY



Source: CREB®

WILLOW CREEK SALES: YEAR-TO-DATE

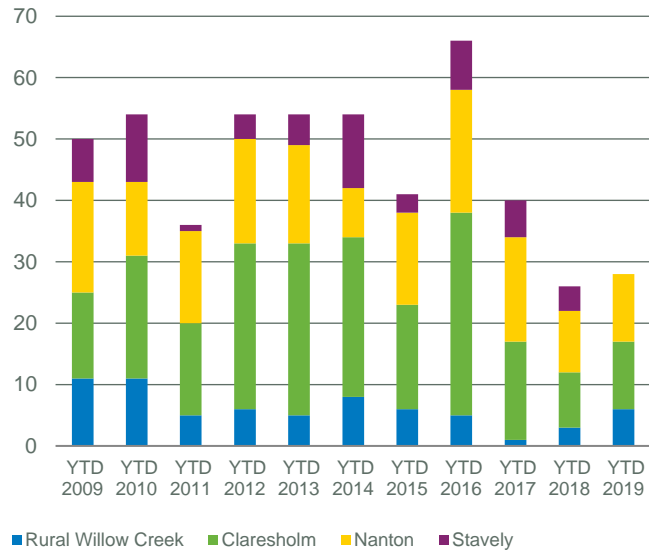
YTD FEBRUARY



Source: CREB®

WILLOW CREEK NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY



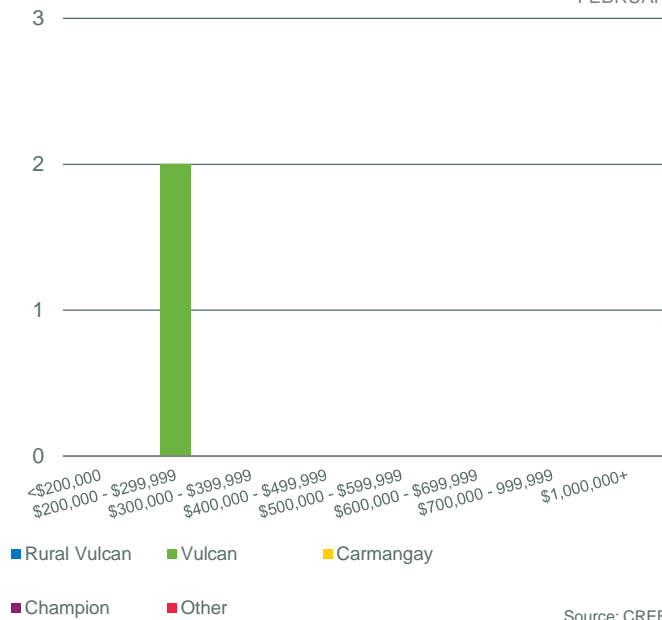
Source: CREB®

February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Vulcan Region*</b>	<b>2</b>	<b>7</b>	<b>28.57%</b>	<b>68</b>	<b>34.00</b>	<b>-</b>	<b>218,750</b>	<b>218,750</b>	<b>100%</b>
Rural Vulcan*	0	2	0.00%	24	-	-	-	-	0%
Vulcan*	2	3	66.67%	27	13.50	-	218,750	218,750	100%
Carmangay*	0	0	-	5	-	-	-	-	0%
Champion*	0	1	0.00%	5	-	-	-	-	0%
Other*	0	1	0.00%	7	-	-	-	-	0%

*\*Data within these areas many not accurately reflect total resale activity and trends*

SALES BY PRICE RANGE

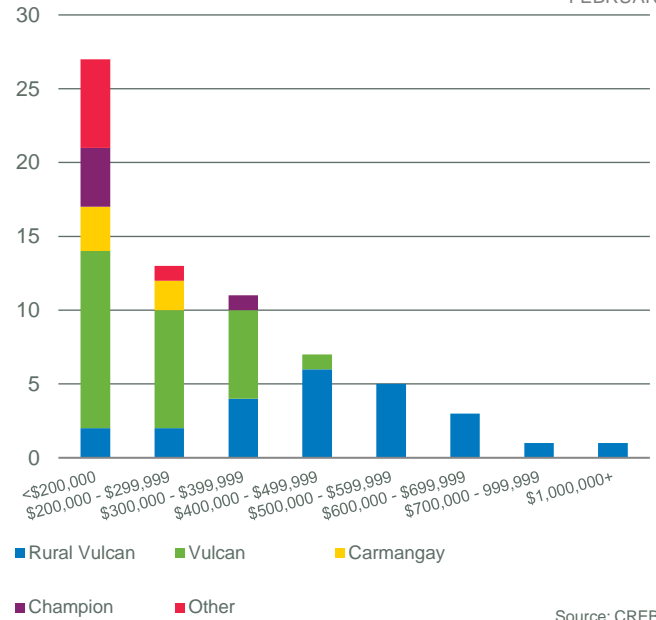
FEBRUARY



Source: CREB®

INVENTORY BY PRICE RANGE

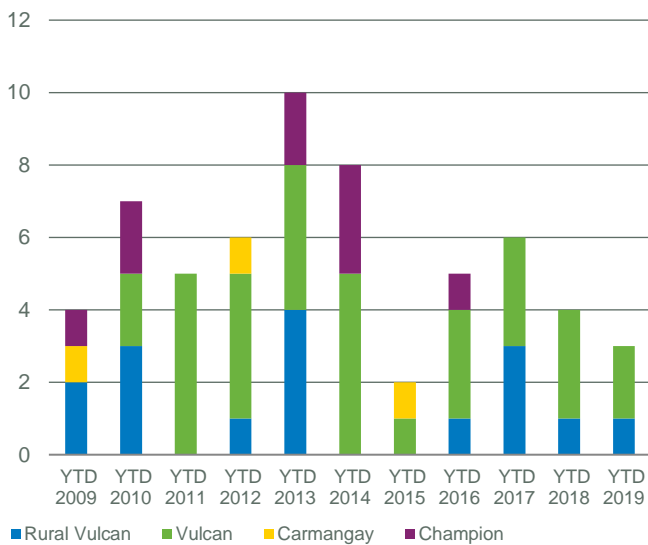
FEBRUARY



Source: CREB®

VULCAN SALES: YEAR-TO-DATE

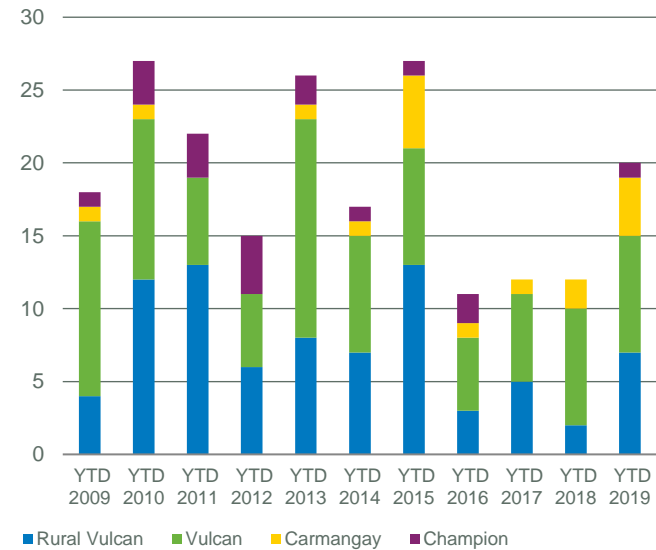
YTD FEBRUARY



Source: CREB®

VULCAN NEW LISTINGS: YEAR-TO-DATE

YTD FEBRUARY



Source: CREB®

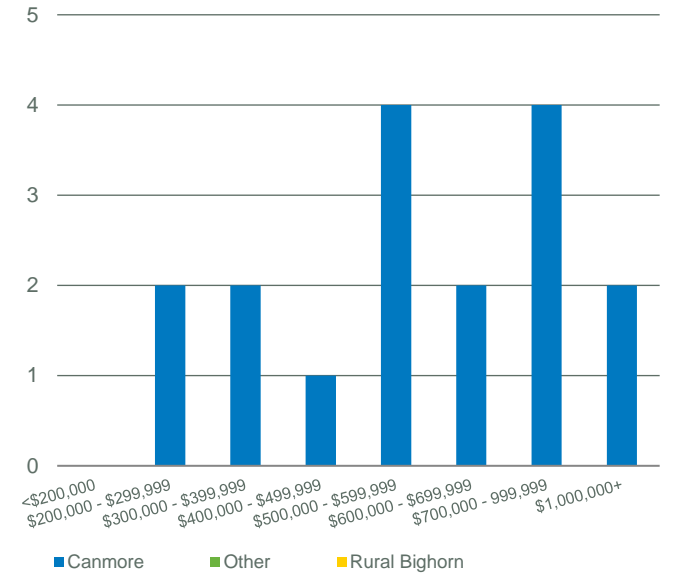
Feb. 19

February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
<b>Total Bighorn Region*</b>	<b>17</b>	<b>26</b>	<b>65.38%</b>	<b>96</b>	<b>5.65</b>	<b>-</b>	<b>687,246</b>	<b>541,000</b>	<b>100%</b>
Rural Bighorn*	0	0	-	2	-	-	-	-	0%
Canmore*	17	24	70.83%	86	5.06	-	687,246	541,000	100%
Other*	0	2	0.00%	8	-	-	-	-	0%

*\*Data within these areas many not accurately reflect total resale activity and trends*

**SALES BY PRICE RANGE**

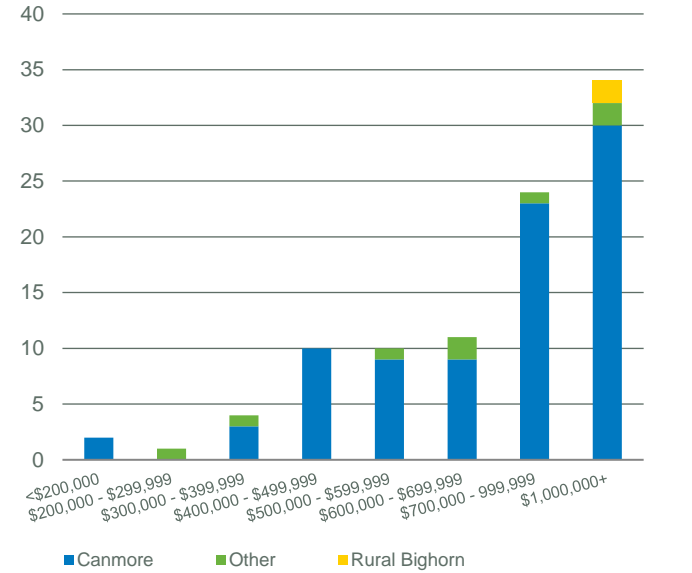
FEBRUARY



Source: CREB®

**INVENTORY BY PRICE RANGE**

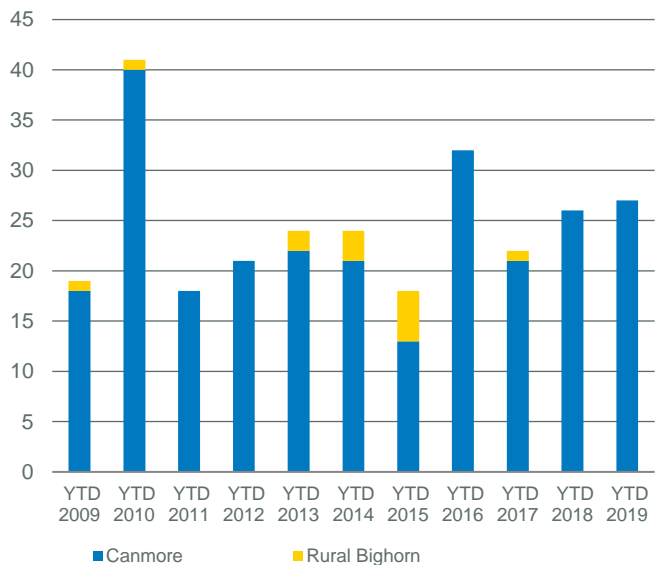
FEBRUARY



Source: CREB®

**BIGHORN SALES: YEAR-TO-DATE**

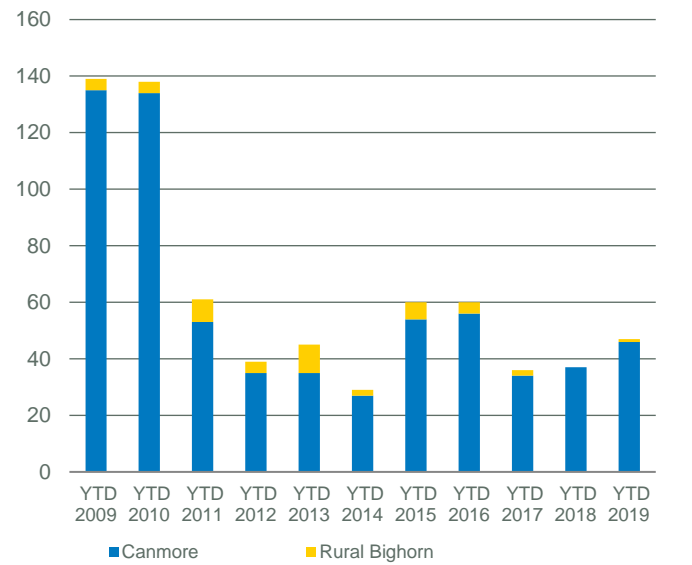
YTD FEBRUARY



Source: CREB®

**BIGHORN NEW LISTINGS: YEAR-TO-DATE**

YTD FEBRUARY



Source: CREB®

**BIGHORN\***

**Rural Bighorn M.D.**  
 Benchlands\*\*  
**Canmore\***  
 Exshaw\*\*  
 Ghost Lake\*\*  
 Harvie Heights\*\*  
 Lac des Arcs\*\*  
 Seebe\*\*

**FOOTHILLS**

**Rural Foothills M.D.**  
 Aldersyde\*\*  
**Black Diamond**  
**Blackie**  
**Cayley**  
**De Winton**  
**Heritage Pointe**  
**High River**  
 Longview\*\*  
 Millarville\*\*  
**Okotoks**  
**Priddis\*\***  
**Priddis Greens**  
**Turner Valley**

**KNEEHILL\***

**Rural Kneehill County**  
**Acme**  
 Carbon\*\*  
 Huxley\*\*  
**Linden**  
 Swalwell\*\*  
**Three Hills**  
 Torrington\*\*  
**Trochu**

**MOUNTAIN VIEW\***

**Rural Mountain View County**  
 Bearberry\*\*  
 Bergen\*\*  
**Carstairs**  
**Cremona**  
**Didsbury**  
 Eagle Hill\*\*  
 Elkton\*\*  
**Olds\***  
**Sundre\***  
 Water Valley\*\*  
 Westward Ho\*\*

**ROCKY VIEW**

**Rural Rocky View County**  
 Balzac\*\*  
**Beiseker**  
 Bottrel\*\*  
**Bragg Creek**  
**Chestermere**  
**Cochrane**  
 Cochrane Lake\*\*  
 Conrich\*\*  
 Crossfield  
 Dalemead\*\*  
 Dalroy\*\*  
 Delacour\*\*  
 Indus\*\*  
**Irricana**  
 Janet\*\*  
 Kathryn\*\*  
 Keoma\*\*  
**Langdon**  
 Madden\*\*  
**Redwood Meadows**

**VULCAN\***

**Rural Vulcan County\***  
 Arrowwood\*\*  
 Brand\*\*  
**Carmangay\***  
**Champion\***  
 Ensign\*\*  
 Herronton\*\*  
 Kirkcaldy\*\*  
 Lomond\*\*  
 Milo\*\*  
 Mossleigh\*\*  
 Queenstown\*\*  
 Shouldice\*\*  
 Travers\*\*

**WHEATLAND\***

**Rural Wheatland County\***  
 Ardenode\*\*  
**Carseland\***  
 Chancellor\*\*  
 Cheadle\*\*  
 Cluny\*\*  
 Dalum\*\*  
 Gleichen\*\*  
 Hussar\*\*  
**Lyalta\***  
 Namaka\*\*  
**Rockyford\***  
 Rosebud\*\*

**WILLOW CREEK\***

**Rural Willow Creek County\***  
**Claesholm\***  
 Fort Macleod\*\*  
 Granum\*\*  
**Nanton\***  
 Parkland\*\*

**CREB® REPORTING REGIONS**

\* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a significant portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

\*\* Resale activity in these areas does not meet the minimum reporting standard.

**DEFINITIONS**

**Benchmark Price** - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

**MLS® Home Price Index** - changes in home prices by comparing current price levels relative to January 2005 price level.

**Absorption Rate** - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

**Months of Supply** - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

**Detached** - A unit that is not attached to any other unit.

**Semi-detached** - A single dwelling built as one of a pair that shares one common wall.

**Row** - A single dwelling attached to each other by a common wall with more than two properties in the complex.

**Attached** - Both row and semi-detached properties.

**Apartment** - High-rise and low-rise condominium properties with access through an interior hallway.

**Total Residential** - Includes detached, attached and apartment style properties.

**Exclusions** - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

**Rural** - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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