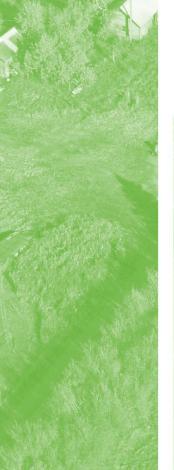


MONTHLY STATISTICS PACKAGE Calgary Region

May 2019







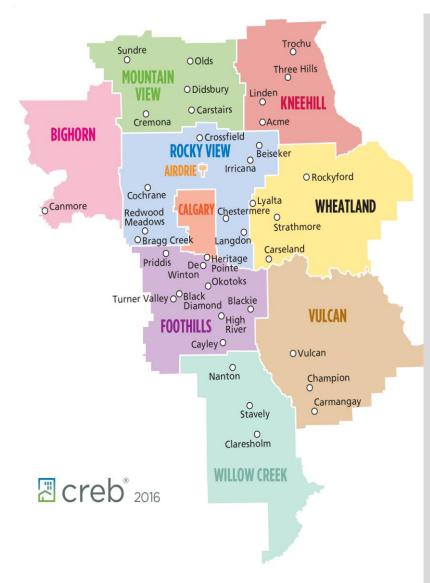


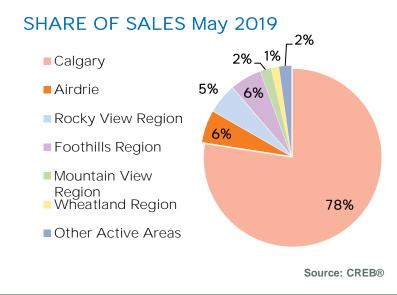


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MONTHLY STATISTICS PACKAGE

CREB® Region May. 19





REGIONAL HIGHLIGHTS June 3, 2019

Airdrie

- May sales activity remained similar to last year, pushing year-to-date sales to 514 units. This is slightly higher than last year's levels. At the same time, there has been a sharp pullback in new listings coming onto the market. This is causing inventories to decline and the market to move towards more balanced conditions.
- Despite some oversupply reduction, prices struggled to improve following declines last year. The May benchmark price in Airdrie was \$331,900, similar to last month, but nearly four per cent below last year's levels.

Cochrane

- Year-to-date sales in the area remain slightly slower than last year, but higher than activity recorded throughout the recession. The number of new listings is continuing to ease, which is starting to reduce inventories from the highs recorded last year.
- Supply is starting to adjust in this market, but conditions continue to favour the buyer, which is weighing on prices. May benchmark prices totalled \$404,700, just below last month and over four per cent less than last year's levels.

Okotoks

- Year-to-date sales of 208 units are similar to last year's levels, but lower than long-term averages for the area. Like many other areas, new listings continue to ease, enough to chip away at inventory levels. This has caused months of supply to fall below four months.
- The reduction in the amount of supply compared to sales is helping limit any further downward pressure on prices. Overall benchmark prices of \$408,200 remain five per cent lower than levels recorded last year.

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CREB® Region Summary

May. 19

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventor y	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,921	3,418	56.20%	7,467	3.89	424,600	472,741	420,000	77%
Airdrie	145	216	67.13%	532	3.67	331,900	386,891	372,500	6%
Rocky View Region	134	375	35.73%	1,149	8.57	518,700	546,921	435,000	5%
Foothills Region	141	231	61.04%	742	5.26	362,400	478,631	414,000	6%
Mountain View Region	48	91	52.75%	406	8.46	295,300	363,029	329,000	2%
Kneehill Region	4	22	18.18%	107	26.75	174,600	259,125	288,750	0%
Wheatland Region	36	82	43.90%	267	7.42	214,900	294,847	300,000	1%
Willow Creek Region	16	37	43.24%	120	7.50	197,400	267,281	237,500	1%
Vulcan Region	7	20	35.00%	103	14.71	223,900	250,571	262,500	0%
Bighorn Region	28	55	50.91%	126	4.50	753,300	594,074	485,800	1%
CREB [®] Economic Region	2,480	4,547	54.54%	11,019	4.44	418,300	466,432	414,450	100%

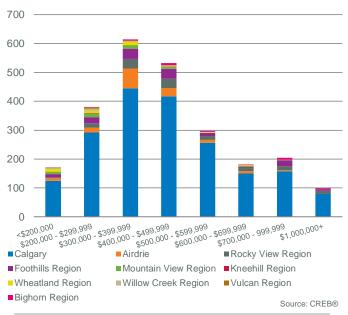
MAY

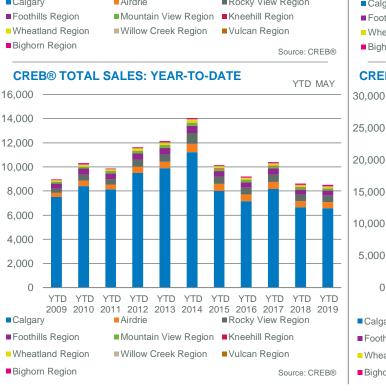
2,400

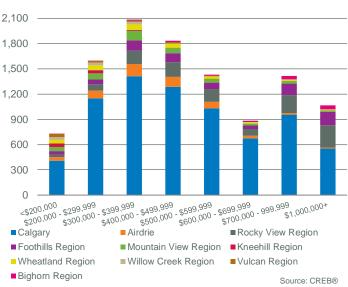
CREB® SALES BY PRICE RANGE



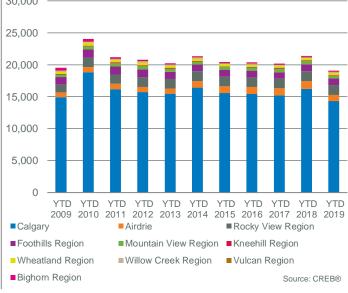
MAY







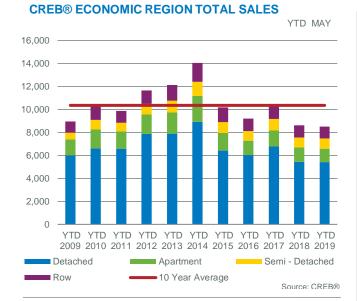
CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE YTD MAY



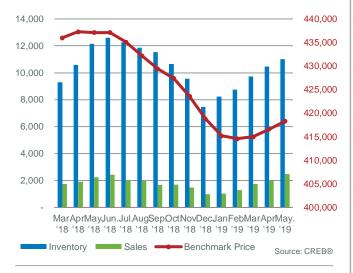


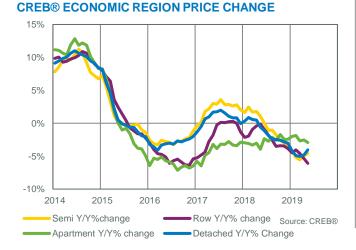
CREB[®] Region May. 19

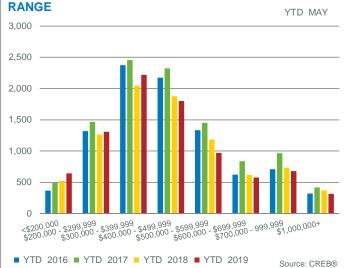
CREB® ECONOMIC REGION TOTAL SALES BY PRICE



CREB® ECONOMIC REGION INVENTORY AND SALES







CREB® ECONOMIC REGION MONTHS OF INVENTORY





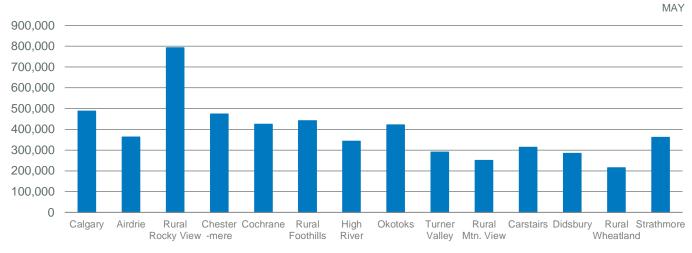
CREB® ECONOMIC REGION PRICES



CREB[®] Region

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DETACHED BENCHMARK PRICE



Source: CREB®

MAY



2% 0% -2% -4% -6% -8% Rural Chester Cochrane Rural Rural Carstairs Didsbury Rural Strathmore Calgary Airdrie High Okotoks Turner Valley Mtn. View Wheatland Rocky View -mere Foothills River

TYPICAL HOME ATTRIBUTES - DETACHED HOMES

	Gross Living Area	A	bove Ground		Full	Half
	(Above Ground)	Lot Size	Bedrooms	Year Built	Bathrooms	Bathrooms
City of Calgary	1407	4897	3	1992	2	1
Airdrie	1435	4596	3	2003	2	1
Rural Rocky View	1863	3957	3	1997	2	1
Cochrane	1548	5476	3	1999	2	1
Chestermere	1909	5519	3	2003	2	1
Rural Foothills	1752	Unavailable	3	1995	2	0
High River	1341	5646	3	1997	2	0
Okotoks	1541	4972	3	2002	2	1
Turner Valley	1232	6200	3	1994	2	0
Rural Mountain View	1345	6027	3	1989	2	0
Carstairs	1335	6504	3	2001	2	0
Didsbury	1251	6473	3	1982	2	0
Rural Wheatland	1264	6135	3	1979	2	0
Strathmore	1302	5562	3	2000	2	0

Source: CREB®



Calgary CMA

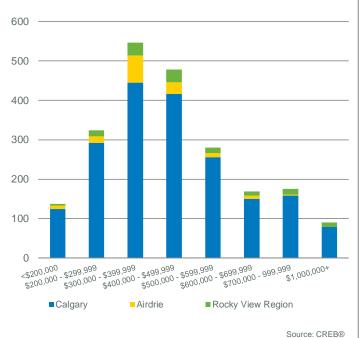
May. 19

MAY

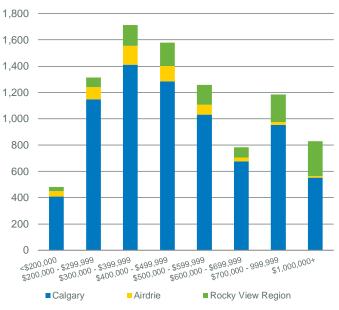
May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventor y	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,921	3,418	56.20%	7,467	3.89	424,600	472,741	420,000	87%
Airdrie	145	216	67.13%	532	3.67	331,900	386,891	372,500	7%
Rocky View Region	134	375	35.73%	1,149	8.57	518,700	546,921	435,000	6%
Calgary CMA	2,200	4,009	54.88%	9,148	4.16	423,100	471,601	417,225	100%

MAY

CALGARY CMA SALES BY PRICE RANGE

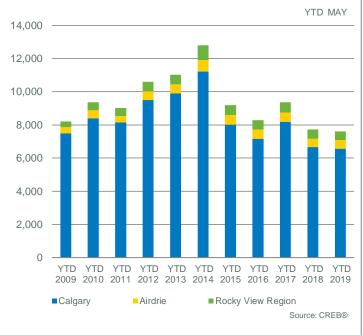


CALGARY CMA INVENTORY BY PRICE RANGE

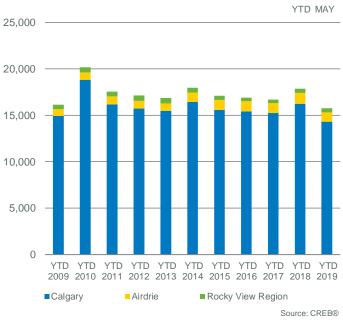


Source: CREB®

CALGARY CMA SALES: YEAR-TO-DATE



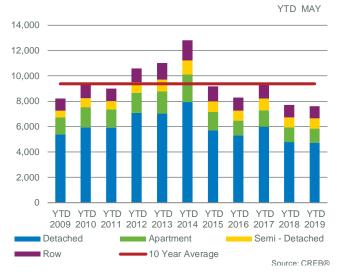
CALGARY CMA NEW LISTINGS: YEAR-TO-DATE





Calgary CMA May. 19

CALGARY CMA TOTAL SALES

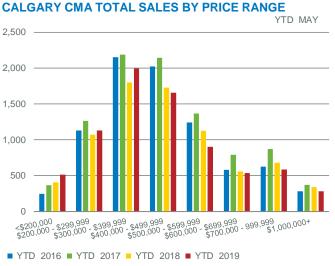


CALGARY CMA INVENTORY AND SALES



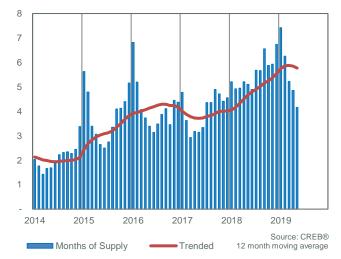
CALGARY CMA PRICE CHANGE





Source: CREB®

CALGARY CMA MONTHS OF INVENTORY



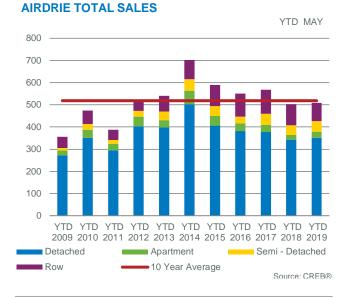


CALGARY CMA PRICES

🗄 creb®

May. 19

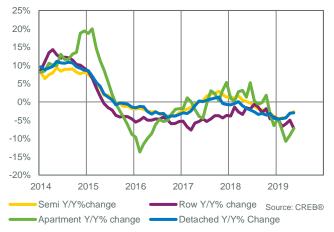
Airdrie



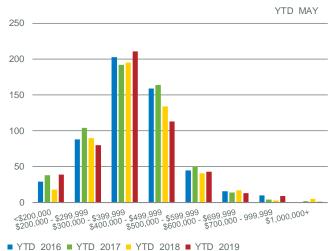
AIRDRIE INVENTORY AND SALES



AIRDRIE PRICE CHANGE

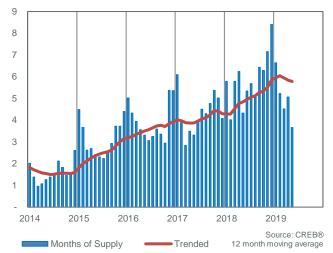


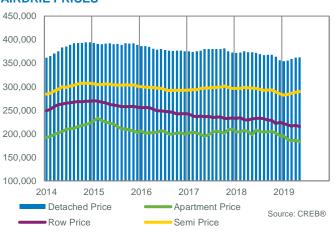




Source: CREB®







AIRDRIE PRICES

Creb

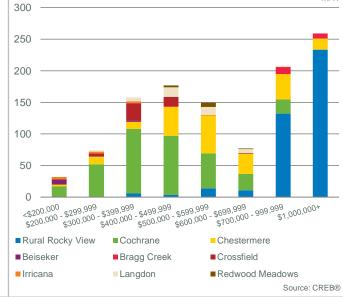
Rocky View Region

MAY

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	134	375	35.73%	1,149	8.57	518,700	546,921	435,000	100%
Rural Rocky View	26	116	22.41%	400	15.38	781,600	1,056,890	941,823	19%
Beiseker	0	2	0.00%	12	-	-	NA	NA	0%
Bragg Creek	1	3	33.33%	20	20.00	-	900,000	900,000	1%
Chestermere	21	85	24.71%	221	10.52	454,800	467,829	450,000	16%
Cochrane	69	131	52.67%	369	5.35	404,700	405,194	388,213	51%
Crossfield	2	7	28.57%	47	23.50	-	385,750	385,750	1%
rricana	3	4	75.00%	11	3.67	-	249,000	270,000	2%
_angdon	10	18	55.56%	44	4.40	-	462,300	455,000	7%
Redwood Meadows	2	4	50.00%	11	5.50	-	492,000	492,000	1%
Other	0	5	0.00%	14	-	-	NA	NA	0%



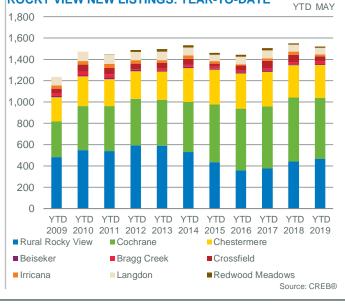




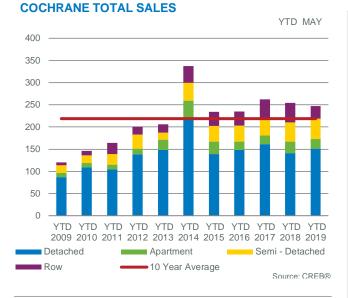


ROCKY VIEW SALES: YEAR-TO-DATE

ROCKY VIEW NEW LISTINGS: YEAR-TO-DATE



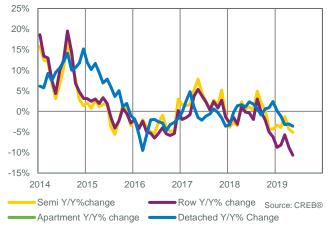
Cochrane May. 19



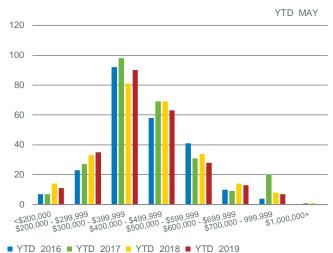
COCHRANE INVENTORY AND SALES



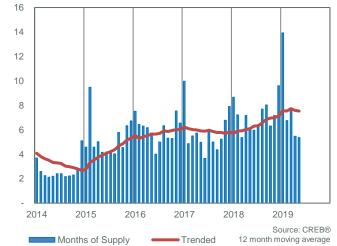
COCHRANE PRICE CHANGE



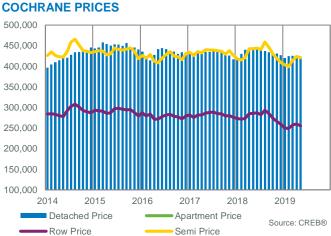
COCHRANE TOTAL SALES BY PRICE RANGE



Source: CREB®

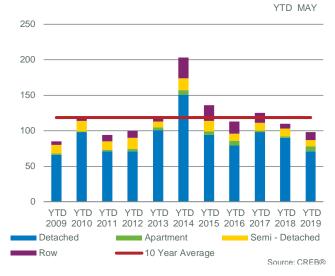


COCHRANE MONTHS OF INVENTORY



Chestermere May. 19

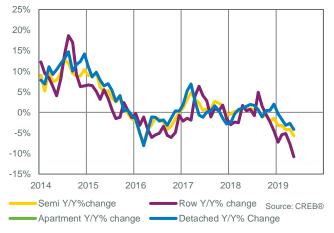
CHESTERMERE TOTAL SALES



CHESTERMERE INVENTORY AND SALES







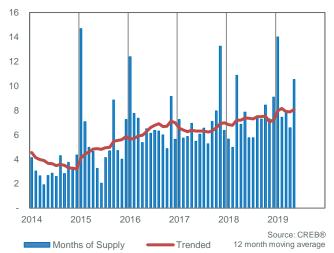
CHESTERMERE TOTAL SALES BY PRICE RANGE

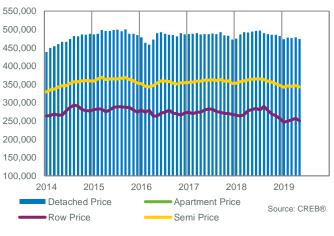


■ YTD 2016 ■ YTD 2017 ■ YTD 2018 ■ YTD 2019

Source: CREB®



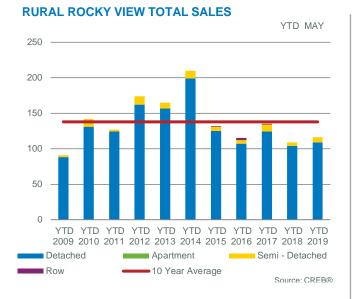




CHESTERMERE PRICES

Rural Rocky View

May. 19

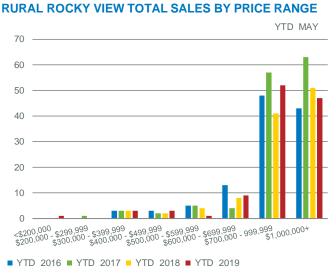


RURAL ROCKY VIEW INVENTORY AND SALES

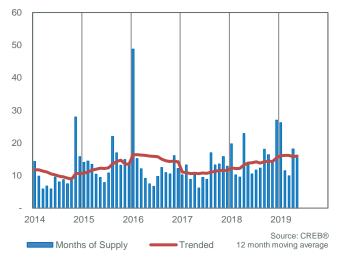








Source: CREB®



RURAL ROCKY VIEW MONTHS OF INVENTORY

RURAL ROCKY VIEW PRICES 1,000,000



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Foothills Region

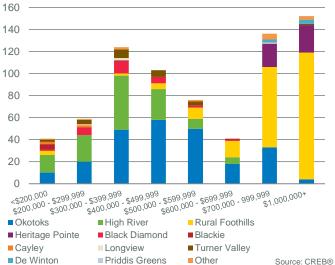
MAY

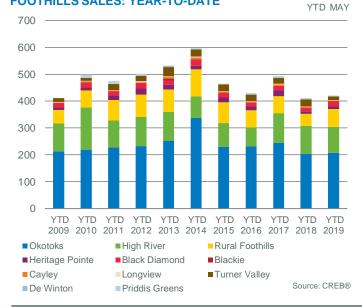
YTD MAY

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	141	231	61.04%	674	4.78	362,400	478,631	414,000	100%
Rural Foothills	20	61	32.79%	224	11.20	426,800	915,014	875,000	14%
Black Diamond	7	6	116.67%	28	4.00	-	366,000	350,000	5%
Blackie	0	2	0.00%	7	-	-	NA	NA	0%
Cayley	1	1	100.00%	4	4.00	-	255,000	255,000	1%
De Winton	0	2	0.00%	7	-	-	NA	NA	0%
Heritate Pointe	4	17	23.53%	46	11.50	-	1,097,000	1,081,500	3%
High River	30	46	65.22%	132	4.40	310,300	301,647	301,750	21%
Okotoks	71	81	87.65%	242	3.41	408,200	420,511	419,000	50%
Turner Valley	6	8	75.00%	25	4.17	289,800	354,750	395,500	4%
Priddis Greens	0	2	0.00%	14	-	-	NA	NA	0%
Longview	1	0	-	4	4.00	-	265,000	265,000	1%
Other	2	5	40.00%	13	6.50	-	473,750	473,750	1%



INVENTORY BY PRICE RANGE





FOOTHILLS SALES: YEAR-TO-DATE

FOOTHILLS NEW LISTINGS: YEAR-TO-DATE

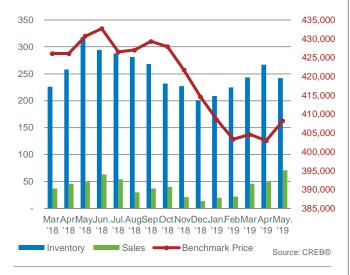
1.400 1,200 1,000 800 600 400 200 0 YTD 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 Okotoks High River Rural Foothills Heritage Pointe Black Diamond Blackie Turner Valley Cayley Longview Source: CREB® De Winton Priddis Greens

OKOTOKS TOTAL SALES

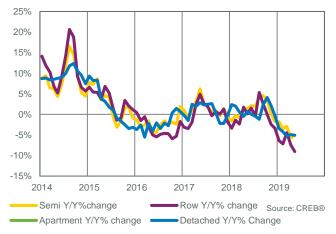
Okotoks May. 19

YTD MAY 400 350 300 250 200 150 100 50 0 YTD 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 Detached Semi - Detached Apartment Row 10 Year Average Source: CREB®

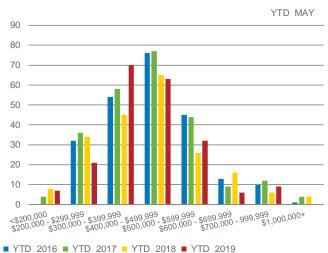
OKOTOKS INVENTORY AND SALES



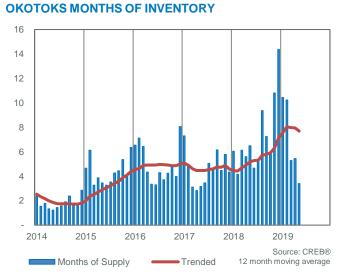
OKOTOKS PRICE CHANGE



OKOTOKS TOTAL SALES BY PRICE RANGE



Source: CREB®



500,000 450,000 400,000 350,000 250,000 250,000 150,000

2016

2017

Semi Price

Apartment Price

2018

2019

Source: CREB®

OKOTOKS PRICES

100,000

2014

2015

Detached Price

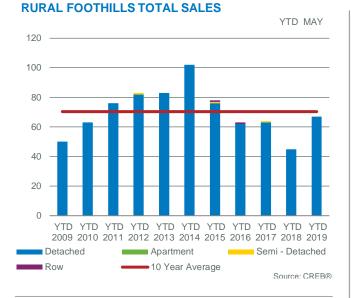
-Row Price





Rural Foothills

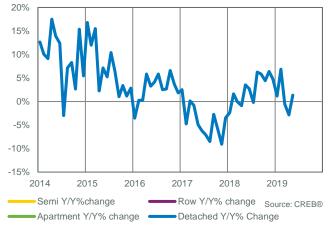
May. 19

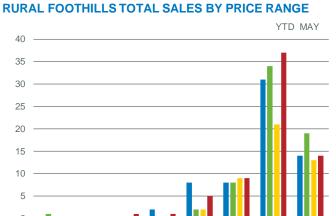


RURAL FOOTHILLS INVENTORY AND SALES



RURAL FOOTHILLS PRICE CHANGE



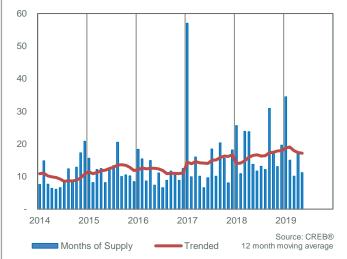


0 \$200,000 \$299,999 \$399,999 \$499,999 \$599,999 \$699,999 \$999,999 \$1,000,000 \$200,000 \$300,000 \$400,000 \$500,000 \$500,000 \$700,000 999,999

■ YTD 2016 ■ YTD 2017 ■ YTD 2018 ■ YTD 2019

RURAL FOOTHILLS MONTHS OF INVENTORY

Source: CREB®



500,000 450,000 400,000 350.000 300,000 250,000 200,000 150,000 100,000 2014 2015 2016 2017 2018 2019 Detached Price Apartment Price Source: CREB®

Semi Price

RURAL FOOTHILLS PRICES

-Row Price

Creb®

Wheatland Region

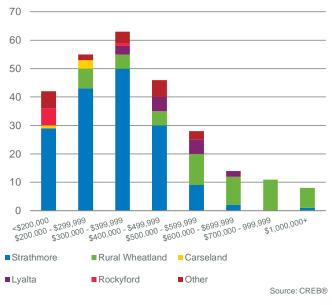
MAY

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	36	82	43.90%	267	7.42	214,900	294,847	300,000	89%
Rural Wheatland*	3	21	14.29%	56	18.67	214,900	568,333	584,000	8%
Carseland*	2	3	66.67%	4	2.00	-	235,000	235,000	6%
Lyalta*	1	3	33.33%	15	15.00	-	550,000	550,000	3%
Rockyford*	2	0	-	7	3.50	-	112,500	112,500	6%
Strathmore	22	49	44.90%	164	7.45	338,000	304,027	317,750	61%
Gleichen	2	0	-	3	1.50	-	100,950	100,950	6%
Other*	6	6	100.00%	21	3.50	-	162,650	111,200	17%
				Data within t	hasa araas n	any not accur	atoly roflect to	tal resale ar	tivity and tran

Data within these areas many not accurately reflect total resale activity and trends









WHEATLAND SALES: YEAR-TO-DATE

WHEATLAND NEW LISTINGS: YEAR-TO-DATE

YTD MAY 450 400 350 300 250 200 150 100 50 0 YTD 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 Strathmore Rural Wheatland Carseland Lyalta Rockyford Source: CREB®

Strathmore May. 19

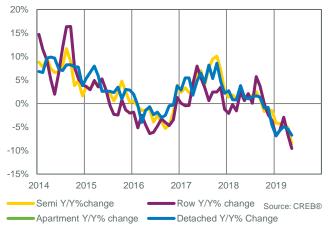
STRATHMORE TOTAL SALES

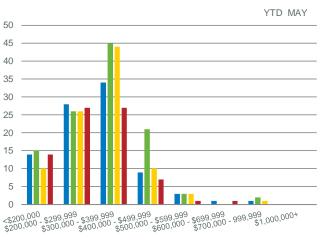


STRATHMORE INVENTORY AND SALES





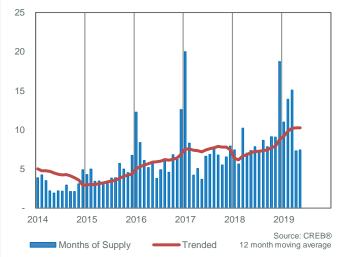




■ YTD 2016 ■ YTD 2017 ■ YTD 2018 ■ YTD 2019

STRATHMORE MONTHS OF INVENTORY

Source: CREB®



STRATHMORE PRICES



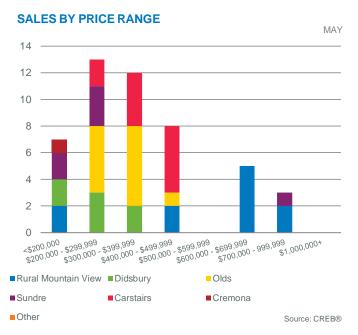
STRATHMORE TOTAL SALES BY PRICE RANGE

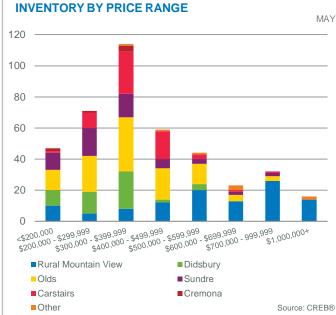
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Mountain View Region

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	48	91	52.75%	406	8.46	295,300	363,029	329,000	100%
Rural Mountain View*	11	29	37.93%	108	9.82	250,100	552,091	630,000	23%
Carstairs	11	13	84.62%	61	5.55	313,100	369,455	355,000	23%
Cremona	1	0	-	7	7.00	-	50,000	50,000	2%
Didsbury	7	12	58.33%	54	7.71	285,400	235,843	230,000	15%
Olds*	12	27	44.44%	111	9.25	326,200	307,917	305,000	25%
Sundre*	6	8	75.00%	57	9.50	257,600	315,417	240,000	13%
Other*	0	2	0.00%	8	-	-	NA	NA	0%
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*Data within these areas many not accurately reflect total resale activity and trends

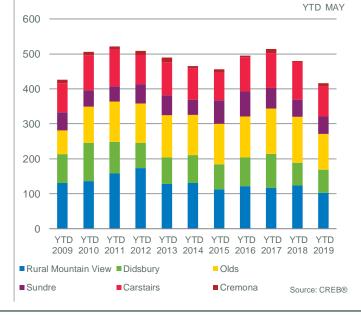






MOUNTAIN VIEW SALES: YEAR-TO-DATE

MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE





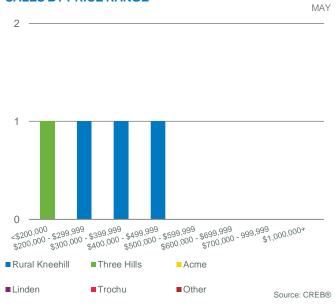
Kneehill Region

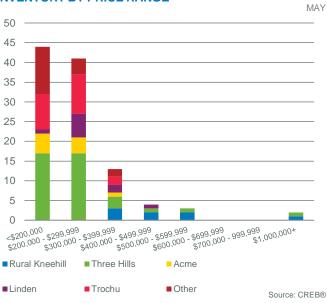
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May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	4	22	18.18%	107	26.75	174,600	259,125	288,750	100%
Rural Kneehill*	3	0	-	8	2.67	174,600	325,833	367,500	75%
Acme*	0	2	0.00%	10	-	-	NA	NA	0%
Linden*	0	5	0.00%	10	-	-	NA	NA	0%
Three Hills*	1	6	16.67%	40	40.00	-	59,000	59,000	25%
Torrington*	0	0	-	2	-	-	NA	NA	0%
Trochu*	0	5	0.00%	21	-	-	NA	NA	0%
Other*	0	4	0.00%	18	-	-	NA	NA	0%
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INVENTORY BY PRICE RANGE

SALES BY PRICE RANGE





KNEEHILL SALES: YEAR-TO-DATE



KNEEHILL NEW LISTINGS: YEAR-TO-DATE

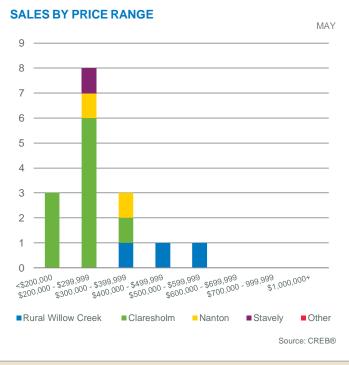


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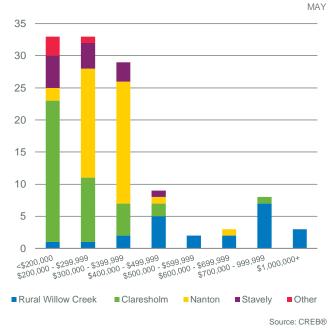
Willow Creek Region

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Willow Creek Region*	16	37	43.24%	120	7.50	197,400	267,281	237,500	100%
Rural Willow Creek*	3	10	30.00%	23	7.67	198,000	447,667	405,000	19%
Claresholm*	10	14	71.43%	40	4.00	-	217,100	220,000	63%
Nanton*	2	10	20.00%	40	20.00	-	273,750	273,750	13%
Stavely*	1	3	33.33%	13	13.00	-	215,000	215,000	6%
Other*	0	0	-	4	-	-	NA	NA	0%
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*Data within these areas many not accurately reflect total resale activity and trends



INVENTORY BY PRICE RANGE











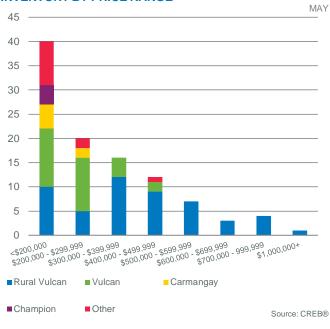
Vulcan Region

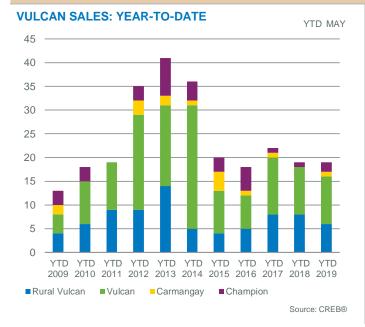
May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	7	20	35.00%	103	14.71	223,900	250,571	262,500	100%
Rural Vulcan*	2	14	14.29%	51	25.50	-	301,250	301,250	29%
Vulcan*	4	2	200.00%	29	7.25	-	273,375	264,750	57%
Carmangay*	0	1	0.00%	7	-	-	NA	NA	0%
Champion*	1	1	100.00%	4	4.00	-	58,000	58,000	14%
Other*	0	2	0.00%	12	-	-	NA	NA	0%
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*Data within these areas many not accurately reflect total resale activity and trends



INVENTORY BY PRICE RANGE





VULCAN NEW LISTINGS: YEAR-TO-DATE



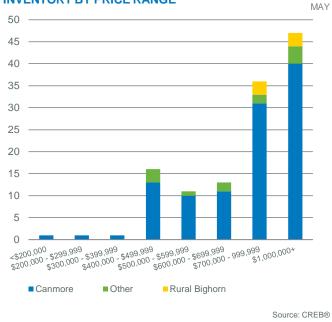


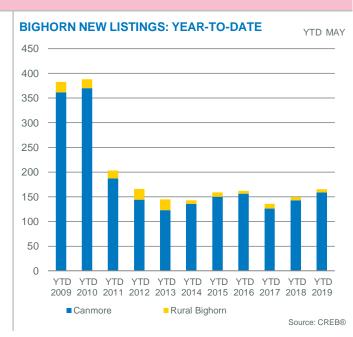
Bighorn Region

May 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	28	55	50.91%	126	4.50	753,300	594,074	485,800	100%
Rural Bighorn*	0	3	0.00%	6	-	-	NA	NA	0%
Canmore*	24	46	52.17%	108	4.50	-	597,663	528,300	86%
Other*	4	6	66.67%	12	3.00	-	572,544	440,213	14%
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INVENTORY BY PRICE RANGE





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CRFB[®] Definitions

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BIGHORN* Rural Bighorn M.D. Benchlands** Canmore* Exshaw** Ghost Lake** Harvie Heights** Lac des Arcs** Seebe** Waiparous**	MOUNTAIN VIEW* Rural Mountain View County Bearberry** Bergen** Carstairs Cremona Didsbury Eagle Hill** Elkton** Olds* Sundre*	VULCAN* Rural Vulcan County* Arrowwood** Brand** Carmangay* Champion* Ensign** Herronton** Kirkcaldy** Lomond** Milo**
FOOTHILLS Rural Foothills M.D. Aldersyde**	Water Valley** Westward Ho**	Mossleigh** Queenstown** Shouldice** Travers**
Black Diamond Blackie Cayley De Winton Heritage Pointe High River Longview ^{**} Millarville ^{**} Okotoks Priddis ^{**} Priddis Greens Turner Valley	ROCKY VIEW Rural Rocky View County Balzac** Beiseker Bottrel** Bragg Creek Chestermere Cochrane Cochrane Lake** Conrich** Crossfield Dalemead** Dalroy**	WHEATLAND* Rural Wheatland County* Ardenode** Carseland* Chancellow** Cheadle** Cluny** Dalum** Gleichen** Hussar** Lyalta* Namaka** Rockyford*
KNEEHILL* Rural Kneehill County Acme	Delacour** Indus** Irricana Janet**	Rosebud** Standard**
Acthe Carbon** Huxley** Linden Swalwell** Three Hills Torrington** Trochu Wimborne**	Kathyrn** Keoma** Langdon Madden** Redwood Meadows	WILLOW CREEK* Rural Willow Creek County* Claresholm* Fort Macleod** Granum** Nanton* Parkland**

CREB® REPORTING REGIONS

* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

** Resale activity in these areas does not meet the minimum reporting standard.

DEFINITIONS

Wimborne**

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

MLS® Home Price Index - changes in home prices by comparing current price levels relative to January 2005 price level. Absorption Rate - refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

Months of Supply - refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

Detached - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

Row - A single dwelling attached to each other by a common wall with more than two properties in the complex. Attached - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

Exclusions - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

Rural - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

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