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CALGARY REGIONAL HOUSING MARKET STATISTICS

CALGARY'S HOUSING MARKET RECOVERY DRIVEN BY SINGLE FAMILY HOME SALES

Calgary's NW sector boasted the largest gains in single family homes sales in the first quarter

Calgary, April 1, 2011 –According to figures released today by CREB®, Calgary Metro sales remained at levels similar to the first quarter of 2010. Improved sales in the single family market have largely been offset by declining sales in the condominium market, indicating that the gradual recovery will continue to be driven by the single family market for the better portion of the year.

Single family home sales in the first quarter of 2011 were 3,309, a 4 per cent increase over the first quarter of 2010. The combination of stable home prices, low interest rates and year-over-year improvements in employment are the primary factors fueling the growth.

March 2011 single family home sales totaled 1,355, a 3 per cent decrease over March 2010 figures. The decline in sales was accompanied by a 19 per cent year-over-year decline in new listings. As a result, inventory remained at three months, which indicates a balanced single family market.

The NW sector boasted the largest gains in single family home sales in the first quarter of 2011 with 1,198 sales, a 13 per cent increase over the first quarter of 2010. Sales in the SE posted quarterly gains of 5 per cent, while the SW remained relatively unchanged and NE sales declined by 9 per cent.

"Improved affordability levels in single family homes have offered some individuals the opportunity to purchase homes in areas of the city that were once unattainable," says Sano Stante, president of CREB®.

The SW sector recorded the highest single family average home price in the first quarter of 2011 at \$570,748, while average home prices in the NW and SE were \$464,990 and \$422,821 respectively. The NE sector continues to remain the most affordable, with average prices hovering around \$282,713.

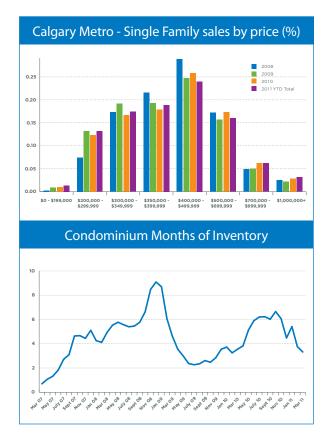
"Average single family home prices remain relatively stable compared to the first quarter of last year, as people continue to purchase more homes at the lower end of the price spectrum," says Stante. "The rise in sales has been primarily offset by a corresponding increase in listings, resulting in stable average prices."

Calgary Metro average price of single family homes in March 2011 was \$462,947, a 2 per cent decline from March 2010, and virtually unchanged from the previous month. Meanwhile, the median price declined by 5 per cent compared to March 2010.

Quarterly condominium sales continue to fall over levels recorded in the previous year, down by 11 per cent compared to the first quarter of 2010, while quarterly average prices are down by 1 per cent. It is important to note the quarterly average price of condominiums is skewed upwards for 2011 due to the sale of a \$4.1 million condominium. If we remove this sale, quarterly average price would have declined by over 2 per cent.

The average price of condominiums in March 2011 was \$280,781, while the median price was \$256,000, a respected 5 per cent drop and 7 per cent, respectively, from levels recorded in March 2010.

Improved selection of affordable single family homes and higher inventory levels of new condominiums have reduced the demand for resale of condominiums. It is anticipated that demand should gradually recover in the latter half of the



year, as Calgary's economic recovery continues to take hold. "This provides a window of opportunity for condo buyers early in the year to discover a large selection of available product at affordable prices," says Stante.

Calgary's labour market has shown some recent improvements, however, it is still in the early stages of recovery as job growth remains below the 5-year average. Improvements in the energy sector are anticipated to show stronger job growth in the second half of the year, providing the foundation for continued recovery in the housing market.

About CREB®

CREB® is a professional body of more than 5300 licensed brokers and registered associates, representing 244 member offices. CREB® is dedicated to enhancing the value, integrity and expertise of its REALTOR® members. Our REALTORS® are committed to a high standard of professional conduct, ongoing education, and a strict Code of Ethics and standards of business practice.

Any use or reference to CREB® data and statistics must acknowledge CREB® as the source. The board does not generate statistics or analysis of any individual member or company's market share. Average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods, or account for price differentials between geographical areas. All MLS® active listings for Calgary and area may be found on the board's website at www.creb.com.

CREB® - TOTAL MLS® FOR MARCH 2011

	<u>2011</u>	<u>2010</u>	Mth Chg	** 2011 YTD	**2010 YTD	YTD Chg
SINGLE FAMILY (Calgary			ivitin ong			
Month End Inventory	4,024	4,014	0.25%	n/a	n/a	n/a
New Listings Added	2,434	2,988	-18.54%	6,665	6,960	-4.24%
Sales	1,355	1,396	-2.94%	3,309	3,190	3.73%
Avg DOM Sold	39	33	18.18%	45	36	25.00%
Avg DOM Active	48	42	14.29%	48	42	14.29%
Average Sale Price	462,947	471,269	-1.77%	460,315	459,944	0.08%
Median Price	400,000	423,000	-5.44%	396,000	415,000	-4.58%
Total Sales	627,292,771	657,891,414	-4.65%	1,523,183,873	1,467,222,227	3.81%
Sales \$/List \$	97.00%	97.77%	-0.79%	96.87%	97.57%	-0.72%
CONDOMINIUM (Calgary	Metro)					
Month End Inventory	1,913	2,148	-10.94%	n/a	n/a	n/a
New Listings Added	998	1,376	-27.47%	2,840	3,436	-17.35%
Sales	581	609	-4.60%	1,349	1,521	-11.31%
Avg DOM Sold	50	39	28.21%	53	43	23.26%
Avg DOM Active	54	45	20.00%	54	45	20.00%
Average Sale Price	280,781	296,660	-5.35%	285,799	288,337	-0.88%
Median Price	256,000	275,000	-6.91%	260,000	268,000	-2.99%
Total Sales	163,133,764	180,666,203	-9.70%	385,542,580	438,561,086	-12.09%
Sales \$/List \$	96.78%	97.32%	-0.55%	96.66%	97.16%	-0.52%
TOWNS (Outside Calgary)						
Month End Inventory	2,549	2,370	7.55%	n/a	n/a	n/a
New Listings Added	915	1,035	-11.59%	2,368	2,485	-4.71%
Sales	326	423	-22.93%	799	1,007	-20.66%
Avg DOM Sold	74	61	21.31%	79	67	17.91%
Avg DOM Active	95	82	15.85%	95	82	15.85%
Average Sale Price	354,262	360,805	-1.81%	344,196	359,386	-4.23%
Median Price	334,000	337,500	-1.04%	320,000	334,900	-4.45%
Total Sales	115,489,520	152,620,436	-24.33%	275,012,798	361,901,825	-24.01%
Sales \$/List \$	97.27%	97.12%	0.16%	96.95%	97.03%	-0.08%
COUNTRY RESIDENTIAL						
Month End Inventory	896	883	1.47%	n/a	n/a	n/a
New Listings Added	264	318	-16.98%	678	723	-6.22%
Sales	61	66	-7.58%	139	163	-14.72%
Avg DOM Sold	93	81	14.81%	108	95	13.68%
Avg DOM Active	107	97	10.31%	107	97	10.31%
Average Sale Price	850,930	970,295	-12.30%	794,102	869,078	-8.63%
Median Price	750,000	717,500	4.53%	738,500	743,000	-0.61%
Total Sales	51,906,700	64,039,500	-18.95%	110,380,200	141,659,675	-22.08% -0.42%
Sales \$/List \$	95.84%	95.87%	-0.04%	94.65%	95.06%	-0.4270
RURAL LAND	560	487	1.4.000/	/-	/o	/a
Month End Inventory	560		14.99%	n/a	n/a	n/a
New Listings Added	94 13	135 23	-30.37% -43.48%	271 32	291 50	-6.87%
Sales	77	131	-43.48% -41.22%	89	132	-36.00% -32.58%
Avg DOM Sold Avg DOM Active	180	131 144	-41.22% 25.00%	180	132 144	-32.38% 25.00%
Average Sale Price	462,712	453,926	1.94%	404,492	405,760	-0.31%
Median Price	382,500	399,900	-4.35%	340,000	350,000	-0.31%
Total Sales	6,015,250	10,440,295	-42.38%	12,943,750	20,287,995	-36.20%
Sales \$/List \$	95.45%	87.58%	8.98%	93.87%	90.77%	3.41%
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TOTAL MLS®* Month End Inventory	10,043	10,003	0.40%	n/a	n/a	n/a
New Listings Added	4,733	5,887	-19.60%	12,884	13,984	-7.87%
Sales	2,347	2,535	-7.42%	5,654	5,961	-7.87% -5.15%
Avg DOM Sold	2,347	42	14.29%	5,054	3,901 46	17.39%
Avg DOM Sold Avg DOM Active	74	62	19.35%	74	62	19.35%
Average Sale Price	410,940	420,693	-2.32%	408,279	407,840	0.11%
Median Price	360,000	375,000	-4.00%	357,500	361,000	-0.97%
Total Sales	964,475,505	1,066,457,748	-9.56%	2,308,411,151	2,431,134,708	-5.05%
Sales \$/List \$	96.92%	97.37%	-0.46%	96.72%	97.20%	-0.50%
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^{*}Total MLS® includes Mobile Listings

^{**}Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time.

CREB® CALGARY METRO BY PRICE

		Mar-	-11			Mar-	10	
SINGLE FAMILY	Month	**	Y.T.D.		Month	**	Y.T.D.	
0 - 99,999	_	0.00%	_	0.00%	_	0.00%	_	0.00%
100,000 - 199,999	16	1.18%	44	1.33%	13	0.94%	24	0.75%
200,000 - 299,999	183	13.51%	436	13.18%	138	9.94%	350	11.01%
300,000 - 349,999	210	15.50%	575	17.38%	194	13.98%	523	16.45%
350,000 - 399,999	267	19.70%	624	18.86%	245	17.65%	560	17.62%
400,000 - 449,999	182	13.43%	458	13.84%	226	16.28%	504	15.85%
450,000 - 499,999	160	11.81%	336	10.15%	155	11.17%	337	10.60%
500,000 - 549,999	74	5.46%	187	5.65%	105	7.56%	234	7.36%
550,000 - 599,999	63	4.65%	152	4.59%	83	5.98%	180	5.66%
600,000 - 649,999	38	2.80%	90	2.72%	65	4.68%	127	3.99%
650,000 - 699,999	41	3.03%	100	3.02%	50	3.60%	92	2.89%
700,000 - 799,999	41	3.03%	109	3.29%	40	2.88%	92	2.89%
800,000 - 899,999	27	1.99%	66	1.99%	25	1.80%	57	1.79%
900,000 - 999,999	9	0.66%	29	0.88%	16	1.15%	34	1.07%
1,000,000 - 1,249,999	13	0.96%	32	0.97%	14	1.01%	30	0.94%
1,250,000 - 1,499,999	11	0.81%	28	0.85%	8	0.58%	14	0.44%
1,500,000 - 1,749,999	4	0.30%	12	0.36%	5	0.36%	10	0.31%
1,750,000 - 1,999,999	10	0.74%	15	0.45%	-	0.00%	1	0.03%
2,000,000 - 2,499,999	3	0.22%	9	0.27%	5	0.36%	7	0.22%
2,500,000 - 2,999,999	3	0.22%	6	0.18%	1	0.07%	2	0.06%
3,000,000 - 3,499,999	-	0.00%	1	0.03%	_	0.00%	-	0.00%
3,500,000 - 3,999,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Over 4,000,000	-	0.00%	-	0.00%	_	0.00%	1	0.03%
, ,	1,355		3,309		1,388		3,179	
	·						·	
CONDO								
0 - 99,999	12	2.07%	16	1.19%	4	0.66%	5	0.33%
100,000 - 199,999	113	19.45%	299	22.16%	76	12.56%	241	15.90%
200,000 - 299,999	258	44.41%	568	42.11%	285	47.11%	698	46.04%
300,000 - 349,999	81	13.94%	179	13.27%	101	16.69%	263	17.35%
350,000 - 399,999	54	9.29%	134	9.93%	62	10.25%	142	9.37%
400,000 - 449,999	17	2.93%	44	3.26%	28	4.63%	65	4.29%
450,000 - 499,999	16	2.75%	35	2.59%	18	2.98%	35	2.31%
500,000 - 549,999	9	1.55%	18	1.33%	9	1.49%	17	1.12%
550,000 - 599,999	5	0.86%	18	1.33%	7	1.16%	19	1.25%
600,000 - 649,999	3	0.52%	6	0.44%	4	0.66%	10	0.66%
650,000 - 699,999	6	1.03%	13	0.96%	4	0.66%	6	0.40%
700,000 - 799,999	2	0.34%	6	0.44%	4	0.66%	8	0.53%
800,000 - 899,999	3	0.52%	9	0.67%	1	0.17%	4	0.26%
900,000 - 999,999	-	0.00%	-	0.00%	-	0.00%	1	0.07%
1,000,000 - 1,249,999	2	0.34%	2	0.15%	1	0.17%	1	0.07%
1,250,000 - 1,499,999	-	0.00%	1	0.07%	1	0.17%	1	0.07%
1,500,000 - 1,749,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1,750,000 - 1,999,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2,000,000 - 2,499,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2,500,000 - 2,999,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3,000,000 - 3,499,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3,500,000 - 3,999,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Over 4,000,000	-	0.00%	1	0.07%	-	0.00%	-	0.00%
	581		1,349		605		1,516	

^{**}Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time. Older monthly statistics will not reflect up-to-date changes that naturally occur."

CREB® TOWN AND COUNTRY BY PRICE CATEGORY

		Mar	-11			Mar	-10	
TOWNS	Month	*	*Y.T.D.		Month	**	Y.T.D.	
0 - 99,999	4	1.23%	14	1.75%	13	3.10%	21	2.10%
100,000 - 199,999	45	13.80%	107	13.39%	43	10.24%	106	10.58%
200,000 - 299,999	79	24.23%	213	26.66%	88	20.95%	240	23.95%
300,000 - 349,999	57	17.48%	146	18.27%	84	20.00%	189	18.86%
350,000 - 399,999	48	14.72%	108	13.52%	67	15.95%	162	16.17%
400,000 - 449,999	28	8.59%	77	9.64%	44	10.48%	104	10.38%
450,000 - 499,999	28	8.59%	46	5.76%	26	6.19%	49	4.89%
500,000 - 549,999	10	3.07%	24	3.00%	18	4.29%	48	4.79%
550,000 - 599,999	7	2.15%	15	1.88%	8	1.90%	14	1.40%
600,000 - 649,999	3	0.92%	8	1.00%	5	1.19%	16	1.60%
650,000 - 699,999	6	1.84%	16	2.00%	4	0.95%	11	1.10%
700,000 - 799,999	4	1.23%	9	1.13%	7	1.67%	11	1.10%
800,000 - 899,999	2	0.61%	5	0.63%	4	0.95%	9	0.90%
900,000 - 999,999	2	0.61%	4	0.50%	5	1.19%	10	1.00%
1,000,000 - 1,249,999	2	0.61%	3	0.38%	3	0.71%	8	0.80%
1,250,000 - 1,499,999	1	0.31%	3	0.38%	1	0.71%	2	0.20%
1,500,000 - 1,749,999	'	0.00%	1	0.38%	ı	0.24%	1	0.20%
1,750,000 - 1,749,999	-	0.00%	- '	0.13%	- -	0.00%	1	0.10%
	-		-		- -		ı	
2,000,000 - 2,499,999	-	0.00% 0.00%		0.00%		0.00%	-	0.00%
2,500,000 - 2,999,999	-		-	0.00%	-	0.00%	-	0.00%
3,000,000 - 3,499,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3,500,000 - 3,999,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Over 4,000,000	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	326		799		420		1,002	
COUNTRY RESIDENT	TAL (ACRE	AGES)						
0 - 99,999	· <u>-</u>	0.00%	2	1.44%	-	0.00%	1	0.63%
100,000 - 199,999	3	4.92%	4	2.88%	2	3.08%	6	3.75%
200,000 - 299,999	7	11.48%	11	7.91%	2	3.08%	6	3.75%
300,000 - 349,999	2	3.28%	5	3.60%	5	7.69%	12	7.50%
350,000 - 399,999	-	0.00%	4	2.88%	-	0.00%	3	1.88%
400,000 - 449,999	2	3.28%	5	3.60%	1	1.54%	2	1.25%
450,000 - 499,999	2	3.28%	4	2.88%	3	4.62%	6	3.75%
500,000 - 549,999	2	3.28%	3	2.16%	4	6.15%	6	3.75%
550,000 - 599,999	2	3.28%	8	5.76%	1	1.54%	9	5.63%
600,000 - 649,999	2	3.28%	7	5.04%	5	7.69%	10	6.25%
650,000 - 699,999	4	6.56%	12	8.63%	6	9.23%	10	6.25%
700,000 - 799,999	9	14.75%	17	12.23%	10	15.38%	21	13.13%
800,000 - 899,999	5	8.20%	12	8.63%	7	10.77%	20	12.50%
900,000 - 999,999	6	9.84%	13	9.35%	3	4.62%	12	7.50%
1,000,000 - 1,249,999	6	9.84%	17	12.23%	5	7.69%	14	8.75%
1,250,000 - 1,499,999	3	4.92%	6	4.32%	4	6.15%	11	6.88%
1,500,000 - 1,749,999	1	1.64%	3	2.16%	2	3.08%	4	2.50%
1,750,000 - 1,999,999	1	1.64%	1	0.72%	2	3.08%	3	1.88%
2,000,000 - 2,499,999	2	3.28%	3	2.16%	3	4.62%	3	1.88%
2,500,000 - 2,999,999	2	3.28%	2	1.44%	-	0.00%	-	0.00%
3,000,000 - 3,499,999	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3,500,000 - 3,999,999	-	0.00%	-	0.00%	-	0.00%	1	0.63%
Over 4,000,000	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	61		139		65		160	

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CALGARY REAL ESTATE BOARD CALGARY METRO SINGLE FAMILY BY STYLE MARCH 2011

Style	Inventory	Listings Added	Sales	Avg Price	Total Sales	Median Price	Avg DOM	S\$/L\$
Zone A								
BK-SP	5	5	5	340,000	1,700,000	326,000	43	96.95%
BLEVL	101	66	36	405,774	14,607,851	365,000	36	97.56%
BUNG	328	219	105	450,462	47,298,475	410,000	33	96.65%
BUNGH BUNGS	12 1	4 2	7 1	493,214	3,452,500	450,000	34 18	95.66%
HL-SP	0	0	1	367,000 490,000	367,000 490,000	367,000 490,000	86	96.60% 95.15%
MODUL	1	1	0	490,000	490,000	490,000	0	0.00%
SPLT2	74	42	20	443,638	8,872,750	442,500	41	96.71%
SPLT3	7	4	2	416,500	833,000	338,000	52	96.88%
SPLT4	51	38	25	369,958	9,248,950	355,000	30	97.29%
SPLT5	5	3	1	235,000	235,000	235,000	30	94.04%
ST1.5	29	14	7	400,786	2,805,500	415,000	52	98.35%
ST2	775	493	264	511,492	135,033,918	436,000	41	96.79%
ST2.5	13	5	2	835,000	1,670,000	800,000	22	97.96%
ST3 VILLA	8 3	4 2	1 1	845,000	845,000	845,000	21 43	99.42% 95.45%
	3	2	ı	525,000	525,000	525,000	43	95.45%
Zone B BK-SP	3	2	1	227,000	227,000	227,000	59	94.62%
BLEVL	101	69	45	266,567	11,995,526	270,500	35	96.73%
BUNG	175	106	57	277,335	15,808,100	278,000	37	96.15%
BUNGH	3	1	0	, <u>-</u>	, , , <u>-</u>	´-	0	0.00%
MODUL	2	1	0	-	-	-	0	0.00%
SPLT2	17	11	5	352,300	1,761,500	372,500	18	96.09%
SPLT3	10	6	2	252,500	505,000	240,000	28	96.23%
SPLT4	73	39	22	301,895	6,641,700	307,500	37	97.49%
SPLT5 ST1.5	0 4	1 1	1 1	343,000 213,000	343,000 213,000	343,000 213,000	7 71	96.65% 94.71%
ST2	283	168	70	290,451	20,331,600	275,000	37	96.65%
ST2.5	2	1	0	200,401	20,001,000	273,000	0	0.00%
ST3	1	Ö	Ő	-	-	-	Ö	0.00%
Zone C								
BK-SP	7	4	1	388,000	388,000	388,000	56	97.24%
BLEVL	39	23	24	366,163	8,787,900	345,000	40	96.46%
BUNG	241	151	99	466,821	46,215,250	435,000	33	97.09%
BUNGH	12	7	1	1,350,000	1,350,000	1,350,000	165	87.24%
BUNGS	1	1	0	-	-	-	0	0.00%
SPLT2	57	30	15	637,793	9,566,900	515,000	39	96.65%
SPLT3	10	4	4	476,875	1,907,500	362,500	50	96.85%
SPLT4	59	40	16	455,181	7,282,900	400,000	39	96.35%
SPLT5 ST1.5	10 19	4 12	0 9	- 812,000	7,308,000	- E46 000	0 72	0.00% 96.42%
ST1.5 ST2	650	370	213	618,715	131,786,317	546,000 485,000	39	97.18%
ST2.5	7	2	0	010,713	131,700,317	403,000	0	0.00%
ST3	27	10	4	993,000	3,972,000	930,000	26	97.60%
VILLA	8	9	3	449,186	1,347,558	430,000	39	97.76%
Zone D								
BK-SP	5	5	4	533,250	2,133,000	330,000	31	98.39%
BLEVL	42	31	16	345,456	5,527,300	326,000	24	97.20%
BUNG	159	92	59	409,682	24,171,250	379,000	42	97.05%
BUNGH SPLT2	3	2	1	315,000	315,000	315,000	22	96.95%
SPLT2 SPLT3	47 5	32 3	14 1	459,822 316,000	6,437,501 316,000	430,000 316,000	23 8	97.86% 107.15%
SPLT3 SPLT4	30	22	9	339,056	3,051,500	360,000	6 57	97.61%
SPLT5	3	3	0	-	-	-	0	0.00%
ST1.5	4	4	1	321,000	321,000	321,000	13	101.90%
ST2	423	249	168	438,833	73,724,025	400,100	43	97.69%
ST2.5	0	0	1	570,000	570,000	570,000	61	95.80%
ST3	1	1	0	-	-	-	0	0.00%
VILLA	1	0	0	-	-	-	0	0.00%

NOTE: The above sales totals and median prices are for detached homes only. These figures do not include: Residential Attached, Duplex Side by Side, Duplex Up and Down, Townhouse, or Vacant Lot.

CALGARY REAL ESTATE BOARD CALGARY METRO CONDO BY STYLE MARCH 2011

Style	Inventory	Listings Added	Sales	Avg Price	Total Sales	Median Price	Avg DOM	S\$/L\$
Zone A								
APART	253	123	73	238,516	17,411,642	225,000	43	96.92%
APRTM	15	7	4	253,188	1,012,750	207,000	30	97.22%
BK-SP	0	0	0	-	-	-	0	0.00%
BLEVL	10	6	5	198,980	994,900	200,900	75	96.65%
BUNG LOFT	25 0	18 0	8 1	290,875 354,250	2,327,000 354,250	290,000 354,250	38 131	97.39% 93.25%
PENTH	1	0	0	-	-	-	0	0.00%
SPLT2	2	1	1	316,000	316,000	316,000	46	98.78%
SPLT3	2	2	0	-	-	-	0	0.00%
SPLT4	18	8	2	324,500	649,000	309,000	23	99.25%
SPLT5	3	1	0	- 310,978	10 200 662	206.000	0	0.00%
ST2 ST2.5	152 1	86 1	62 3	599,000	19,280,662 1,797,000	296,000 557,000	50 36	97.35% 99.84%
ST3	15	7	4	375,625	1,502,500	372,000	36	97.59%
VILLA	6	3	1	485,000	485,000	485,000	66	97.02%
Zone B			_					
APART	71	31	9	175,413	1,578,717	165,000	84	95.15%
BLEVL BUNG	2 11	1 2	1 2	105,000 132,500	105,000 265,000	105,000 125,000	60 74	80.83% 94.71%
SPLT2	2	1	0	132,300	205,000	123,000	0	0.00%
SPLT4	5	3	1	178,000	178,000	178,000	9	101.77%
SPLT5	1	0	0	-	-	-	0	0.00%
ST2	69	33	25	189,476	4,736,900	177,500	65	97.05%
ST2.5	0	0	0	-	-	-	0	0.00%
ST3 VILLA	2 2	1 1	1 1	279,000 155,000	279,000 155,000	279,000 155,000	57 34	97.96% 87.08%
VILLI	_	'		100,000	100,000	100,000	04	01.0070
Zone C								
APART	668	364	205	273,108	55,987,184	255,000	47	96.31%
APRTM	30	13	7	357,286	2,501,000	363,000	33	97.51%
BK-SP BLEVL	0 6	1 5	1 5	358,000 235,200	358,000 1,176,000	358,000 258,000	344 89	96.78% 95.65%
BUNG	42	18	7	347,929	2,435,500	300,000	45	97.36%
BUNGH	0	1	1	405,000	405,000	405,000	15	96.66%
BUNGS	1	0	0	-	-	-	0	0.00%
LOFT	15	8	4	297,250	1,189,000	286,000	46	97.26%
PENTH SPLT2	10	3 2	2 1	307,250 313,500	614,500	267,500	39 27	97.65%
SPLT2 SPLT3	4 1	0	1	280,000	313,500 280,000	313,500 280,000	21	96.49% 98.07%
SPLT4	19	15	7	301,429	2,110,000	293,000	43	96.83%
SPLT5	8	5	0	-	-	-	0	0.00%
ST1.5	1	2	1	267,500	267,500	267,500	28	99.11%
ST2	168	90	58	327,314	18,984,213	309,350	44	97.24%
ST2.5	3	0	1	532,500	532,500	532,500	150	97.01%
ST3 VILLA	41 17	20 7	11 3	540,036 542,333	5,940,400 1,627,000	470,000 525,000	43 37	95.41% 96.62%
		•		0 .=,000	.,02.,000	0_0,000	0.	00.0270
Zone D								
APART	100	47	26	220,135	5,723,500	205,000	64	96.53%
APRTM BLEVL	3 3	1 1	0 1	- 299,150	- 299,150	- 299,150	0 29	0.00% 95.61%
BUNG	11	8	2	254,450	508,900	222,900	29 29	99.24%
LOFT	1	Ö	0	-	-		0	0.00%
SPLT2	3	0	1	408,500	408,500	408,500	70	102.15%
SPLT3	1	1	0	-		<u>.</u>	0	0.00%
SPLT4	4	4	2	316,500	633,000	268,000	36	97.55%
SPLT5 ST2	1 71	1 38	1 25	210,000 255,144	210,000 6,378,596	210,000 255,000	34 51	95.54% 97.24%
ST3	4	3	0	200,144	0,070,0 0 0	255,000	0	0.00%
VILLA	5	3	2	392,500	785,000	335,000	140	98.14%
					•	•		

CREB® - COMMERCIAL SUMMARY

Year to Date March 31, 2011

Туре	Sold or Leased	Sold or Leased	Avg Price or Lse / M ²	Avg DOM	Total Sales	SP/LP
IND	L	8	9.27	82		
OFC	L	9	14.58	93		
RET	L	3	23.32	88		
AGR	S	3	313,000	25	939,000	91.08%
BUS	S	12	84,063	149	1,008,750	72.07%
BWP	S	6	1,037,865	129	6,227,190	90.35%
IND	S	5	592,000	92	2,960,000	90.94%
LAN	S	3	1,435,000	115	4,305,000	68.99%
MFC	S	6	1,088,500	70	6,531,000	92.42%
OFC	S	4	755,000	166	3,020,000	67.65%
RET	S	10	927,500	158	7,420,000	89.41%

Year to Date March 31, 2010

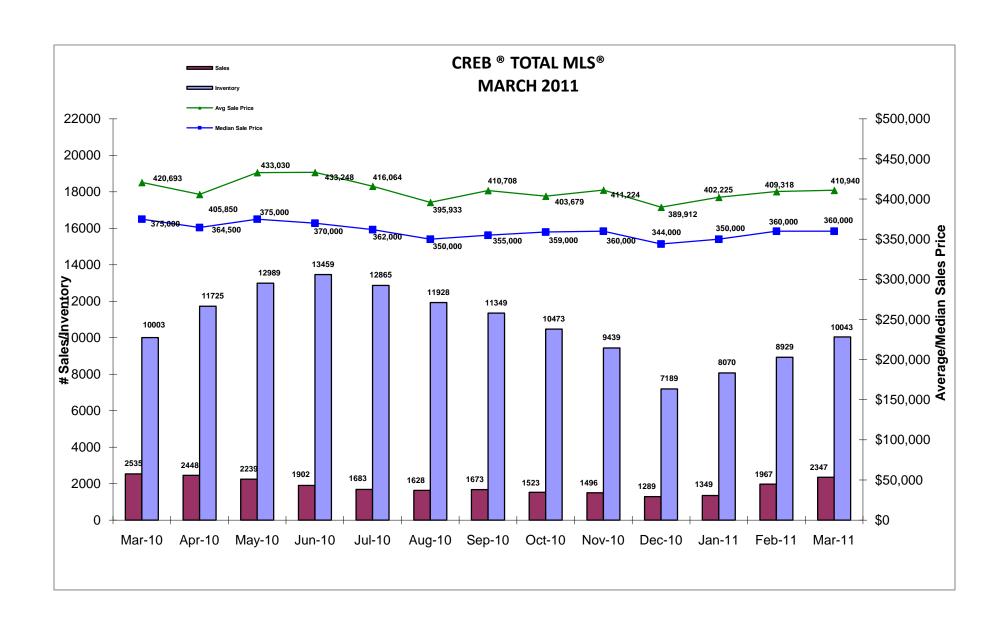
Туре	Sold or Leased	Sold or Leased	Avg Price or Lse / M ²	Avg DOM	Total Sales	SP/LP
IND	L	7	9.885	97		
OFC	L	9	12.388666	104		
RET	L	3	19.734	78		
AGR	S	5	1,747,000	124	8,735,000	87.15%
BUS	S	17	89,542	110	1,522,208	83.75%
BWP	S	3	453,333	301	1,360,000	88.09%
IND	S	20	464,876	130	9,297,513	90.29%
LAN	S	9	851,422	166	7,662,800	90.75%
MFC	S	6	910,833	73	5,465,000	94.51%
OFC	S	7	817,143	108	5,720,000	0.854241
RET	S	3	459,833	69	1,379,500	0.914242

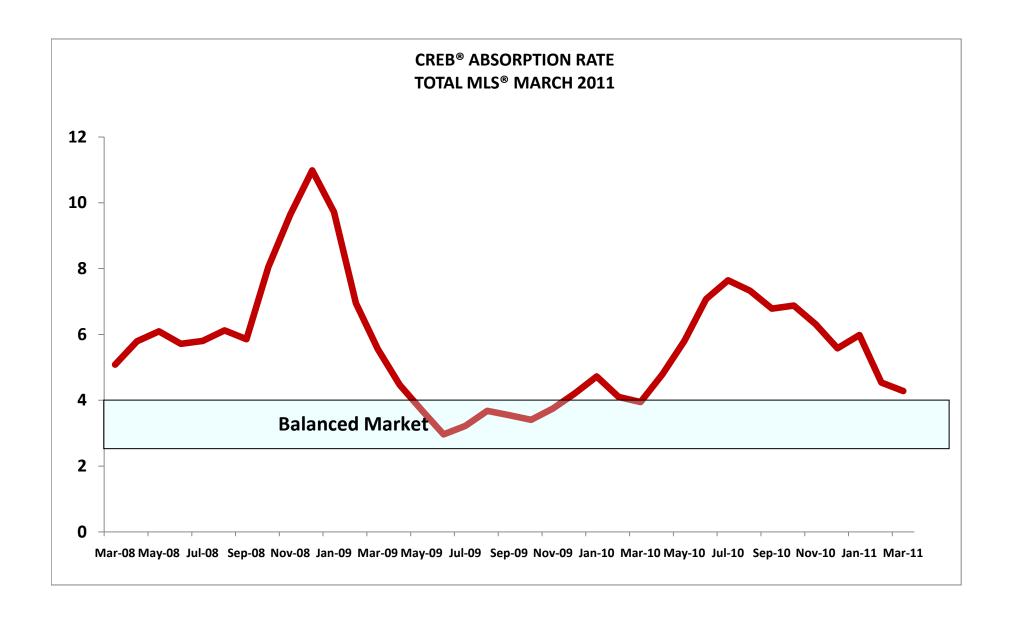
CREB® SINGLE FAMILY CALGARY METRO LONG TERM COMPARISON SUMMARY

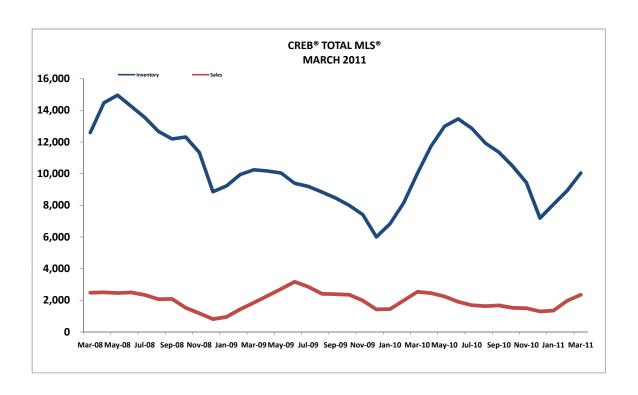
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2007													
New Listings	2,325	2,206	3,131	3,100	3,652	3,315	2,548	2,837	3,106	2,586	1,949	984	31,722
Sales	1,497	1,942	2,272	2,086	1,995	1,757	1,495	1,314	1,064	1,113	1,103	846	18,438
Avg Price	432,877	448,557	479,914	474,250	487,523	496,890	505,920	485,914	470,888	452,254	462,134	444,769	472,230
Median	380,000	408,000	427,000	432,000	435,000	439,000	435,000	430,000	420,500	412,500	407,500	406,788	421,000
Avg DOM	38	29	24	24	25	29	35	39	40	40	46	51	33
2008													
New Listings	3,023	2,981	3,493	3,377	3,432	2,797	2,559	2,270	2,631	2,322	1,567	836	31,259
Sales	1,083	1,252	1,418	1,363	1,368	1,439	1,313	1,170	1,152	820	670	449	13,455
Avg Price	455,297	471,696	475,513	474,564	479,564	473,774	456,380	440,625	444,048	449,100	435,471	417,398	460,327
Median	410,000	428,000	420,000	420,000	419,000	408,000	408,500	398,000	395,000	390,000	387,300	380,000	409,000
Avg DOM	50	39	40	40	42	46	52	52	51	48	55	61	47
2009													
New Listings	2,068	2,057	2,023	2,010	2,235	2,244	2,089	1,910	1,857	1,819	1,365	806	22,459
Sales	550	825	1,086	1,290	1,584	1,837	1,585	1,277	1,257	1,285	1,095	799	14,440
Avg Price	413,049	415,568	420,354	426,311	436,427	447,142	436,782	454,130	459,085	462,465	464,444	451,349	442,327
Median	374,700	375,000	375,000	380,000	390,000	399,000	390,000	400,000	399,900	410,000	408,000	401,000	392,000
Avg DOM	62	51	48	52	45	44	43	42	40	41	42	47	45
2010													
New Listings	1,822	2,154	2,988	3,082	2,966	2,733	1,942	1,960	2,252	1,765	1,318	744	25,709
Sales	762	1,035	1,396	1,352	1,262	1,061	915	867	958	888	891	734	12,095
Avg Price	441,217	458,254	471,269	460,378	483,240	481,964	464,655	445,617	460,278	444,744	455,460	441,341	461,144
Median	398,000	411,000	423,000	417,000	420,000	418,900	400,000	395,000	390,000	387,900	399,900	389,000	406,000
Avg DOM	43	34	33	36	38	39	45	50	52	50	52	59	43
2011													
New Listings	1,965	2,268	2,434										6,665
Sales	791	1,169	1,355										3,309
Avg Price	454,163	461,786	462,947	l	l	l	l						460,315
Median	390,000	400,000	400,000	l	l	l	l						396,000
Avg DOM	56	45	39										45

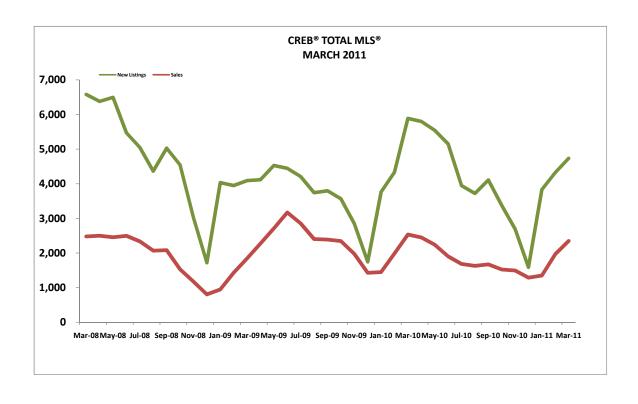
CREB® - CONDOMINIUM CALGARY METRO LONG TERM COMPARISON SUMMARY

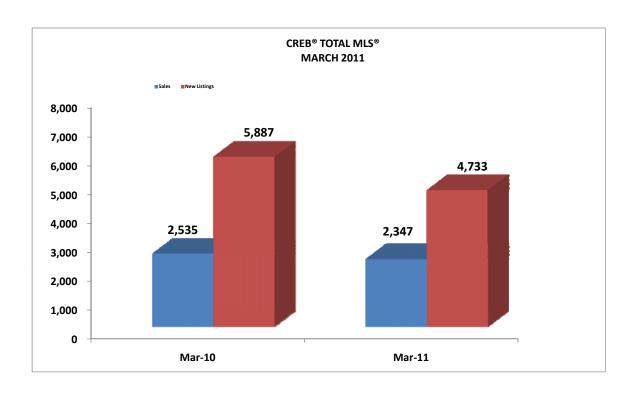
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2007													
New Listings	1,004	889	1,250	1,157	1,332	1,253	1,117	1,186	1,315	1,203	890	468	13,057
Sales	736	895	1,026	839	887	792	603	598	483	501	496	393	8,236
Avg Price	287,299	301,812	312,280	329,429	332,237	323,269	318,582	320,790	321,614	331,617	312,710	304,719	316,370
Median	267,500	280,800	290,000	309,000	308,000	304,900	297,900	301,000	300,000	289,000	285,000	286,000	295,000
Avg DOM	39	28	24	23	24	28	33	35	47	40	44	49	32
2008													
New Listings	1,406	1,244	1,561	1,493	1,538	1,234	1,183	1,054	1,186	1,071	741	431	14,148
Sales	454	562	565	581	577	556	535	495	465	399	284	205	5,661
Avg Price	311,232	311,812	312,620	312,586	311,816	315,042	296,338	287,832	287,426	289,148	285,820	274,919	302,408
Median	290,000	295,000	293,000	290,000	285,000	282,000	273,500	268,500	265,000	268,000	251,800	254,000	279,500
Avg DOM	48	45	43	45	50	51	52	58	54	50	51	61	50
2009													
New Listings	941	892	903	967	998	927	918	832	940	859	705	444	10,323
Sales	225	343	446	579	653	738	702	632	580	601	504	341	6,328
Avg Price	270,940	268,971	284,056	277,953	275,212	285,595	285,032	283,330	290,253	289,155	294,264	288,640	283,734
Median	243,000	249,900	260,000	251,000	255,000	265,500	263,000	260,000	265,000	263,500	264,900	265,000	260,000
Avg DOM	64	51	56	58	51	51	50	57	43	44	46	47	50
2010													
New Listings	951	1,109	1,376	1,335	1,221	1,084	890	808	912	721	632	369	11,423
Sales	376	536	609	639	518	445	396	364	366	310	310	320	5,181
Avg Price	282,639	282,880	296,600	289,588	304,662	292,238	291,168	286,384	284,028	287,793	284,667	282,768	289,697
Median	265,000	265,900	275,000	267,500	279,900	269,900	268,000	260,000	265,000	255,000	253,300	258,500	266,500
Avg DOM	50	43	39	41	43	46	51	53	57	57	57	62	48
2011													
New Listings	870	971	998										2,840
Sales	302	468	581										1,349
Avg Price	288,291	290,145	280,781										285,799
Median	255,000	267,000	256,000										260,000
Avg DOM	61	52	50										53

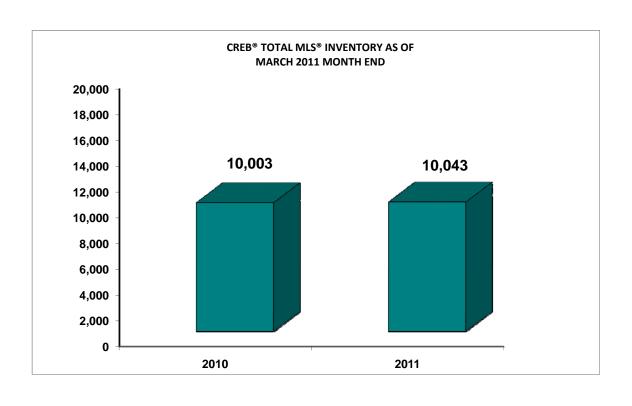


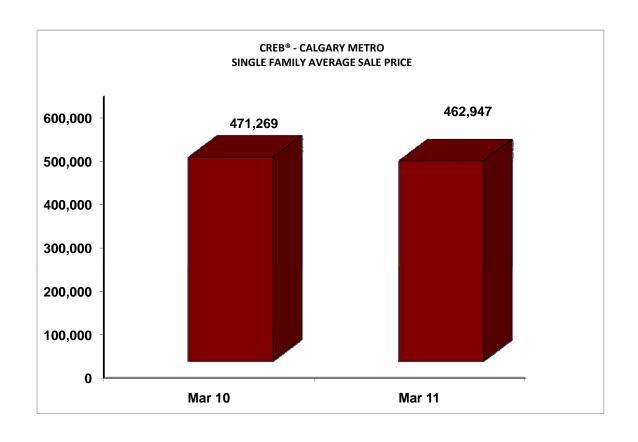


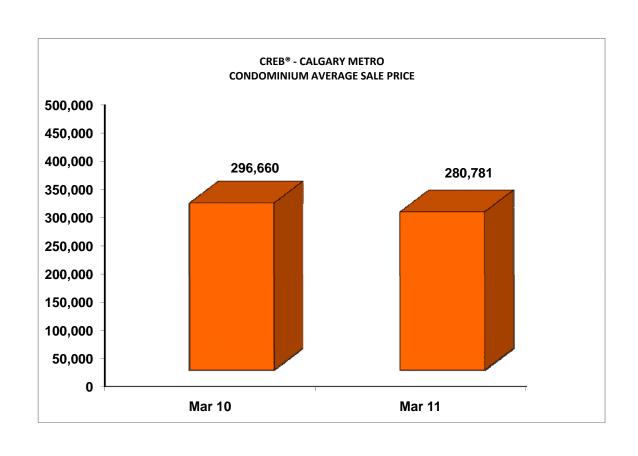


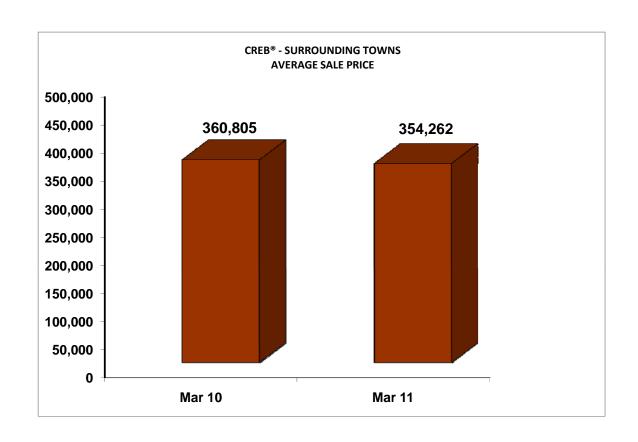


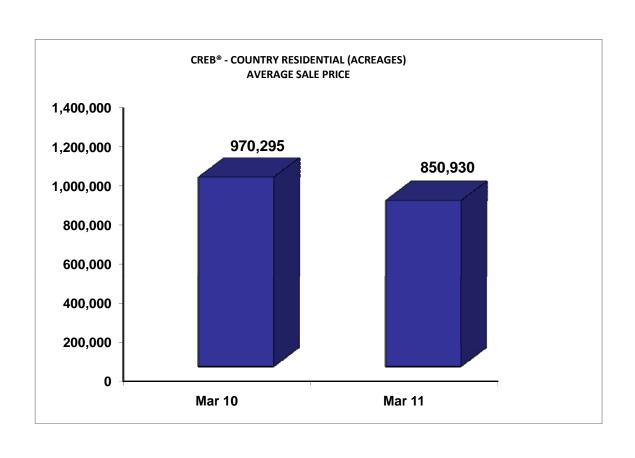


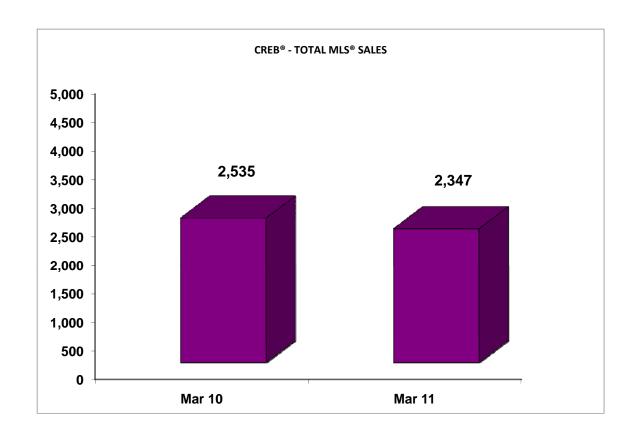


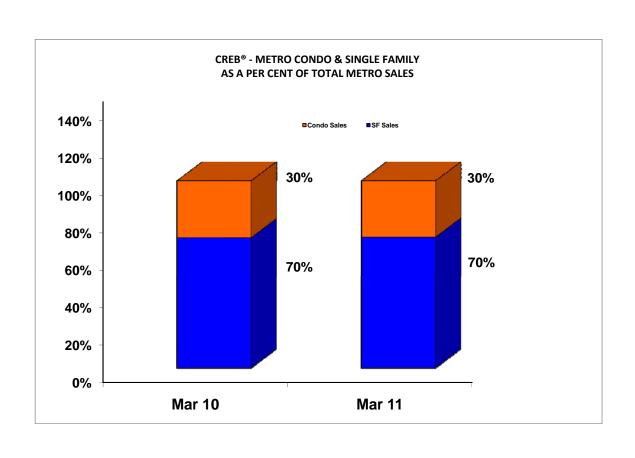












Calgary Metro Single Family Sales By Price Range												
	2007	2008	2009	2010	2011 YTD Total							
\$0 - \$199,999	0.11%	0.26%	0.84%	0.98%	1.33%							
\$200,000 - \$299,999	5.50%	7.43%	13.15%	12.36%	13.18%							
\$300,000 - \$349,999	15.07%	17.28%	19.18%	16.62%	17.38%							
\$350,000 - \$399,999	21.16%	21.59%	19.30%	17.87%	18.86%							
\$400,000 - \$499,999	30.93%	28.83%	24.70%	25.82%	24.00%							
\$500,000 - \$699,999	19.32%	17.19%	15.69%	17.31%	15.99%							
\$700,000 - \$999,999	5.56%	4.88%	4.96%	6.18%	6.17%							
\$1,000,000 +	2.34%	2.56%	2.17%	2.86%	3.11%							

