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Call Now for a Free Market Evaluation

At CIR REALTY meeting all of your real estate needs is our goal. We look forward to hearing from you as we are happy to answer ANY questions you may have.

Inspiration of the Month

"We have to dare to be ourselves, however frightening or strange that self may prove to be."

- May Sarton

LEADING REAL ESTATE COMPANIES OF THE WORLD

LUXURY PORT/OLIO INTERNATIONAL

What's Happening in Calgary_(and area)...

Calgary, March 3, 2014 - According to CREB (referencing metro Calgary stats only)...Following double digit gains last month, sales growth in the city of Calgary totalled 1,854 units, or an 8.68% increase over the same period in 2013. Slower sales growth resulted in a reduction of listings in the single family sector. However, single family sales still totalled 1,230 units, a 1.9% increase over the previous year.

Active Listings as of March 3, 2014*

	Count	Average Price	Ave. DOM
Single Family	3,326	\$673,907	71
Condominium	1,418	\$453,553	68
Combined Residential Active Listings	4,744		
Rural With Home	779	\$1,239,296	132
Rural Land	472	\$929,541	201
Total Rural	1,251		
Total MLS Active Listings	5,995		

Sales for February 2014*

	Count	Average Price	Ave. DOM
Single Family	1,628	\$516,404	38
Condominium	724	\$340,957	36
Combined Residential Sales	2,352		
Rural With Home	63	\$857,674	127
Rural Land	18	\$680,888	160
Total Rural	81		
Total MLS Sales	2,433		

* All numbers gathered for the Listings and Sales stats are compiled from metro Calgary and rural southern Alberta areas

Calgary Real Estate Market Leads in Affordability, Despite Price Increases

Calgary is one of the few markets in Canada where affordability conditions look better than their historical norms, despite continued price growth, and it's keeping housing in the city attractive relative to other major centres in the country, says a new report by RBC Economics Research.

The Housing Trends and Affordability Report, released on Tuesday, said homebuyer demand in Calgary continues to benefit from attractive affordability levels, a hot labour market, a fast-rising population and a booming provincial economy. The RBC affordability measures show the proportion of median pre-tax household income that would be required to service the cost of mortgage payments, property taxes and utilities.

- Source, the Calgary Herald.

CIR REALTY TIPS

Tips for Avoiding Frozen Water Pipes

- **Open kitchen and bathroom cabinet doors** to allow warmer air to circulate around the plumbing. Be sure to move any harmful cleaners and household chemicals up out of the reach of children.
- **When the weather is very cold outside**, let the cold water drip from the faucet served by exposed pipes. Running water through the pipe—even at a trickle—helps prevent pipes from freezing.
- **Keep the thermostat set to the same temperature** both during the day and at night. By temporarily suspending the use of lower nighttime temperatures, you may incur a higher heating bill, but you can prevent a much more costly repair job if pipes freeze and burst.
- **If you will be going away during cold weather**, leave the heat on in your home, set to a temperature no lower than 13° C.

* Not intended to solicit buyers or sellers currently under contract. If you do not wish to receive this publication, please contact the email sender to be removed from the mail list. Thank you, CIR REALTY™