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UPDAT

Because a Great Experience Begins with a Great Agent."

FEBRUARY · 2015



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Canada's housing market is already seeing the impact of falling interest

rates, with nearly half of Canadians telling a new survey that they are planning to buy a home in the next five years and more than 15% saying cheaper mortgage rates will allow them to make the purchase sooner than expected. Younger Canadians, who are struggling with far more debt than their parents did at the same age, are the most likely to respond to falling rates. More than a fifth of millennials told a Bank of Montreal home buyers survey that they have shortened their time-frame for buying a home because of lower rates and 75 per cent said they were planning on making a purchase within the next five years.

Source - The Globe and Mail

HOME OWNER TIPS OF THE MONTH

Three Simple DIY Winter Projects For Your Home

Feature Walls - You've probably flipped through a home decorating magazine or watched a DIY TV show where all they've really done is painted a feature wall. Without a doubt, a feature wall can really add that extra special something to a room. The fantastic thing about feature walls is they are cheap, easy to do and you really don't need to spend a month of Sundays doing them. What's better – you can do it yourself!

Turn Old into New - So your furniture looks like it should be on the set of The Brady Bunch? Green vinyl seat covers just not doing it for you? Don't turf it out – consider turning old into new. You'd be amazed at how easy it is to re-upholster an old chair, and re-paint a dated table or get new

Creative Photographs - Lets face it. There's a stack of creative people out there on Pinterest. Your family photos don't just need to be a few randomly placed and mismatched framed items on a wall. Go crazy with your family photos – match the frames, get a few in different sizes, do a family tree of photos on the wall – it's creative DIY at its finest!



CALL NOW for A FREE MARKET EVALUATION

At CIR REALTY meeting all of your real estate needs is our goal.

We look forward to hearing from you as we are happy to answer any questions you may have.

Market Stats

FEB 5, 2015 - ACCORDING TO CREB (referencing metro Calgary stats only)... Consumer confidence impacting demand. Calgary sales in January totalled 880 units, well below typical activity. Low oil prices throughout January, combined with a shifting outlook in the energy sector, caused unease for consumers. As a result, monthly housing sales activity fell to levels not seen in five years.

		5* // SALES for Januar	-
	COUNT	AVERAGE PRICE	AVERAGE DO
Single Family	5138 // 834	\$751,910 // \$512,745	72 // 50
Condominium	2279 // 357	\$440,461 // \$323,734	57 // 55
Combined	7417 // 1191		
Rural with Home	72 // 1	\$318,951 // \$375,000	267 // 30
Rural Land	424 // 12	\$1,016,810 // \$488,708	237 // 18
Total Rural	496 // 13		
Total MLS	7913 // 1204		

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